PUBLIC ACCOUNTS

OF THE

PROVINCE OF NOVA SCOTIA

FOR THE

Fiscal Year Ended March 31

1991

VOLUME 1 - FINANCIAL STATEMENTS

PRINTED BY ORDER OF THE LEGISLATURE

Nova Scotia

HALIFAX, N.S.
Queen's Printer
1992

To His Honour,

The Honourable Lloyd R. Crouse, P.C.

Lieutenant Governor of Nova Scotia

May It Please Your Honour —

The Undersigned has the honour to submit the Public Accounts of the Province of Nova Scotia for the fiscal year ended March 31, 1991.

CHARLES W. MACNEIL, M.D.
Minister of Finance

Office of the Minister
Halifax, N.S.

The Honourable Charles W. MacNeil, M.D.
Minister of Finance
Halifax, Nova Scotia

Sir:

In accordance with Section 5(1) of the Provincial Financial Act, I have the honour to submit the Public Accounts of the Province of Nova Scotia for the fiscal year ended March 31, 1991.

Respectfully submitted,

A.G. MANUEL, C.A.
Deputy Minister of Finance

Halifax, N.S.

92-04496/

PROVINCE OF NOVA SCOTIA

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for the fiscal year ended March 31, 1991

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PROVINCE OF NOVA SCOTIA

Additional Appropriations Relative to The Fiscal Year Ended March 31, 1991

Department	Service	Date of Order–in–Council	Amount
Assistance To Universities	Assistance to Universities	Sept. 03, 1991	$ 427,827.00
Agriculture and Marketing	General Administration	Sept. 18, 1990	2,834,600.00
	General Administration	Jan. 15, 1991	1,354,000.00
Attorney General	General Administration	Apr. 23, 1991	304,100.00
	Law Administration	Apr. 23, 1991	118,000.00
	Public Offices	Apr. 23, 1991	12,100.00
Community Services	Family and Children's Services	Apr. 23, 1991	914,800.00
	Public Assistance	Apr. 23, 1991	14,818,400.00
	Family and Children's Services	Sept. 24, 1991	293,323.00
	Public Assistance	Sept. 24, 1991	458,625.00
Education	Education Resource Services	Sept. 12, 1991	37,000.00
	Curriculum Development	Sept. 12, 1991	1,421,100.00
	N.S. Teachers' College and Residence	Sept. 12, 1991	91,600.00
	Teachers' Pensions	Sept. 12, 1991	293,900.00
	Grants and Assistance	Sept. 12, 1991	8,835,800.00
	Capital Grants	Sept. 24, 1991	3,241,900.00 (1)
Environment	Environment	Sept. 12, 1991	25,730.00
	Capital Grants	Sept. 24, 1991	54,606.00 (1)
Health and Fitness	Health Programs	Sept. 24, 1991	12,092,000.00
	Health Services and Insurance Commission	Sept. 24, 1991	2,487,600.00
Housing	Subsidies	Sept. 24, 1991	13,853.00
Industry, Trade and Technology	General Administration	Sept. 24, 1991	5,937,450.00
	Other Agencies	Oct. 08, 1991	6,712,834.00
Municipal Affairs	Finance and Advisory Services	Apr. 02, 1991	300,000.00
Public Service	Compensation, Donald Marshall Jr. (Special Warrant)	July 05, 1990	715,699.00 (2)
	Victims of Principal (Special Warrant)	July 24, 1990	4,500,000.00 (2)
	Provision for Pay Equity Implementation	Mar. 26, 1991	(2,000,000.00)
	N.S. Sport and Recreation Commission	May 07, 1991	50,000.00
	Public Archives of Nova Scotia, Board of Trustees	May 07, 1991	64,000.00

Department	Service	Date of Order-in-Council	Amount
Public Service (Cont'd)	Workers' Compensation Board	June 25, 1991	1,297,600.00
	Gasoline and Fuel Oil Licensing Act – Administration	July 02, 1991	32,800.00
	Motor Carrier Act – Administration	July 02, 1991	80,300.00
	Human Rights Commission	Sept. 12, 1991	34,189.00
	Art Gallery of Nova Scotia	Sept. 24, 1991	78,300.00
	Election Expenses	Sept. 24, 1991	91,800.00
	Government House	Sept. 24, 1991	20,600.00
	Legislative Expenses	Sept. 24, 1991	55,900.00
	Ministers' Salaries and Expenses	Sept. 24, 1991	21,600.00
	N.S. Advisory Council on the Status of Women	Sept. 24, 1991	27,402.00
	N.S. Tax Appeal Board	Sept. 24, 1991	1,787.00
	Office of the Ombudsman	Sept. 24, 1991	48,548.00
	Office of the Premier	Sept. 24, 1991	20,200.00
	Office of the Speaker	Sept. 24, 1991	5,200.00
	Protocol Office	Sept. 24, 1991	229,400.00
	N.S. Information Service	Oct. 08, 1991	44,693.00
Small Business Development	Other Agencies	Sept. 24, 1991	11,357,000.00
Solicitor General	General Administration	Sept. 24, 1991	499,919.00
Tourism and Culture	Departmental Operations	Mar. 26, 1991	1,906,000.00
	Departmental Operations	Sept. 24, 1991	44,900.00
Transportation and Communications	Maintenance, Transportation Systems	Sept. 24, 1991	1,201,789.00
	Furniture and Equipment	Sept. 24, 1991	13,367.00 (1)

(1) Capital Account
(2) Special Warrant

AUDITORS' REPORT

The Honourable Greg Kerr,
Minister of Finance,
Province of Nova Scotia,
Halifax, Nova Scotia.

Sir:

We have audited the statements of financial position of the Province of Nova Scotia as at March 31, 1991 and 1990 and the statements of consolidated fund transactions and of current revenue and expenditure for the years then ended together with notes (numbered 1 to 8 inclusive) to the financial statements and the supporting statements (numbered 4 to 8 inclusive). These financial statements are the responsibility of the Province. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by senior officials, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Province of Nova Scotia as at March 31, 1991 and 1990 and the results of its operations and the changes in its financial position for the years then ended, in accordance with the accounting policies stated in the notes to the financial statements.

DELOITTE & TOUCHE
Chartered Accountants

Montreal, Quebec
July 24, 1991

Statement 1

PROVINCE OF NOVA SCOTIA

Statement of Financial Position as at March 31, 1991

ASSETS

Statement Number		1991	1990
		(in thousands)	
	Current Assets		
	Cash and short-term investments	$ 173,860	$ 21,133
13	Accounts receivable	401,566	359,242
14	Inventories	30,152	31,060
15	Advances	2,681	2,481
		608,259	413,916
	Capital Assets (Note 3)		
6	Loans	743,413	736,594
6	Investments	11,104	12,131
		754,517	748,725
		$ 1,362,776	$ 1,162,641

LIABILITIES

Statement Number		1991	1990
	Current Liabilities		
	Bank advances and short-term borrowings	$ 137,671	$ 133,123
20	Accounts payable	324,640	457,532
	Accrued interest	191,646	173,935
		653,957	764,590
	Capital Liabilities (Note 4)		
8	Debentures	6,927,046	6,216,590
	Other Capital Liabilities	58,901	62,220
		6,985,947	6,278,810
	Less: Sinking Funds	1,546,191	1,426,702
		5,439,756	4,852,108
		6,093,713	5,616,698

NET DIRECT DEBT

Statement Number		1991	1990
5	**Net Direct Debt**	(4,730,937)	(4,454,057)
		$ 1,362,776	$ 1,162,641
26	**Trust Funds under Administration (Note 10)**	$ 2,363,246	$ 2,017,676

Contingent Liabilites and Commitments (Notes 2,6 and 7)

Statement 2

PROVINCE OF NOVA SCOTIA

Statement of Consolidated Fund Transactions for the fiscal year ended March 31, 1991

	1991	1990
	(in thousands)	
BUDGETARY TRANSACTIONS		
Current Account		
Excess of Current Operating Expenditure over Revenue and Recoveries	$ 145,768	$ 61,753
Sinking Fund Instalments and Serial Retirements	99,885	100,824
Net Revenue Deficit	245,653	162,577
Capital Account		
Net Capital Expenditure	254,400	335,818
Advance under the Appropriations Act	41	40
Net Budgetary Transactions	500,094	498,435
NON-BUDGETARY TRANSACTIONS		
Capital Expenditure for which no vote is required	967	3,202
Net Increase (Decrease) in Loans and Investments	38,938	(1,811)
Expenditure from Health Services Reserve Account	18	4
Expenditure from Funds created from Special Reserve	1,474	1,351
Earnings on sinking funds pertaining to borrowings for Nova Scotia Power Corporation credited to their Advances	3,440	3,981
Debt Retirement not chargeable to Current Revenue	2,328	2,150
Non-Budgetary Transactions	47,165	8,877
TOTAL BUDGETARY AND NON-BUDGETARY TRANSACTIONS	547,259	507,312
Less: Non-Fund Requiring Transactions	29,369	29,150
	517,890	478,162
REFINANCING TRANSACTIONS	52,324	185,847
ASSUMPTION OF SYSCO DEBT (Note 2)	---	785,000
TOTAL CONSOLIDATED FUND TRANSACTIONS	$ 570,214	$ 1,449,009
FUNDS PROVIDED BY:		
Debentures Issued	$ 874,666	$ 967,757
Disposal of Capital Assets	524	396
Net (Increase) Decrease in Cash and Short-term Investments less Bank Advances and Short-term Borrowings	(148,179)	363,170
(Decrease) Increase in other Net Current Liabilities	(156,797)	117,686
	$ 570,214	$ 1,449,009

Statement 3

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure for the fiscal year ended March 31, 1991

		1991		1990
	Estimate	Forecast	Actual	Actual
		(in thousands)		
Revenue and Recoveries				
Provincial Sources				
Income Taxes	$ 1,027,600	$ 1,013,700	$ 1,013,700	$ 923,749
Sales Taxes	959,900	916,228	906,834	870,088
Interest Revenue – Loans	60,365	64,724	58,948	68,291
– Other	17,561	8,437	9,605	24,087
Liquor Commission	87,000	76,500	73,800	83,349
Transportation and Registry of Motor Vehicles	51,772	50,142	48,309	48,641
Other Provincial Revenue	163,767	146,457	147,405	123,047
Federal Sources				
Equalization	917,998	931,600	931,600	865,194
Established Programs Financing	350,800	344,200	344,298	367,606
Shared Cost Programs	242,539	250,463	253,762	216,583
Other Federal Payments	2,251	2,251	2,251	2,251
Other Recoveries	101,391	103,662	104,984	95,109
	3,982,944	3,908,364	3,895,496	3,687,995
Expenditure				
General Government	120,759	117,262	111,197	106,943
Public Protection	159,575	163,608	163,857	147,066
Transportation and Communication	143,648	143,175	140,725	147,049
Resource Development	182,032	202,096	207,724	212,243
Health	1,164,053	1,172,375	1,176,610	1,106,544
Social Services	454,586	465,494	470,803	417,830
Education	1,001,917	1,009,222	1,009,815	959,684
Culture and Recreation	37,974	37,961	37,787	38,590
Debt Charges (Note 5)	678,374	678,807	671,702	570,871
Municipal Affairs	67,396	67,440	67,387	67,074
	4,010,314	4,057,440	4,057,607	3,773,894
Excess of Current Operating Expenditure over Revenue and Recoveries before prior years' adjustments	27,370	149,076	162,111	85,899
Prior Years' Adjustments–Federal–Provincial Fiscal Arrangements	---	16,343	16,343	24,146
Excess of Current Operating Expenditure over Revenue and Recoveries	27,370	132,733	145,768	61,753
Sinking Fund Instalments and Serial Retirements	99,974	99,944	99,885	100,824
Net Revenue Deficit	$ 127,344	$ 232,677	$ 245,653	$ 162,577

Statement 4

PROVINCE OF NOVA SCOTIA

Statement of Capital Expenditure
for the fiscal year ended March 31, 1991

	1991			1990
	Estimate	Forecast (in thousands)	Actual	Actual
Capital Expenditure				
General Government	$ 6,797	$ 5,722	$ 4,759	$ 10,420
Public Protection	3,766	2,967	1,634	2,576
Transportation and Communication	129,670	122,750	123,479	160,636
Resource Development	64,521	60,587	61,354	114,104
Health	48,168	51,393	48,991	37,580
Social Services	426	378	203	191
Education	9,759	13,196	12,750	21,991
Culture and Recreation	9,896	8,078	7,159	24,182
Municipal Affairs	32,341	32,805	31,062	30,585
	305,344	297,876	291,391	402,265
Less: Recoveries	39,100	36,982	36,024	63,245
Net Capital Expenditure	$ 266,244	$ 260,894	$ 255,367	$ 339,020

Note:

Capital expenditures consist of budgetary and non-budgetary transactions which for the year ended March 31, 1991 amounted to $254,400,000 and $967,000 respectively (1990– $335,818,000 and $3,202,000).

Statement 5

PROVINCE OF NOVA SCOTIA

Statement of Changes in Net Direct Debt for the fiscal year ended March 31, 1991

	1991	1990
	(in thousands)	
Net Direct Debt – beginning of year	$ 4,454,057	$ 3,947,163
Add:		
Excess of Current Operating Expenditure over Revenue and Recoveries(Statement 3)	145,768	61,753
Transactions not affecting Net Direct Debt	3,782	10,115
	149,550	71,868
Net Capital Expenditure(Statement 4)	255,367	339,020
Expenditures from Reserve Accounts –		
Funds created from Special Reserve Account	1,474	1,351
Health Services Reserve Account	18	4
Change in provision for doubtful Loans	36	(107)
Decrease (Increase) in unrealized gain in respect of the translation of foreign currency debt and sinking funds	3,322	(126,795)
Discounts on debentures issued	10,320	11,226
Assumption of indebtedness of Sydney Steel Corporation (Note 2)	---	341,458
Total Additions to Net Direct Debt	420,087	638,025
Deduct:		
Income from sinking funds	142,683	130,735
Proceeds of disposal of capital assets	524	396
Total Deductions from Net Direct Debt	143,207	131,131
Increase in Net Direct Debt for the year	276,880	506,894
Net Direct Debt – end of year	$ 4,730,937	$ 4,454,057

Statement 6

PROVINCE OF NOVA SCOTIA

Statement of Loans and Investments as at March 31, 1991

	Loans and Investments	Provisions	Loans and Investments less Provisions 1991	1990
		(in thousands)		
Loans:				
Housing –				
Housing Development Act(net of Canada Mortgage and Housing Corporation and other borrowings of $55,175,000 in 1991 and $58,174,000 in 1990)	$ 116,486	$ 2,964	$ 113,522	$ 115,026
Resource and Industrial Development –				
Agriculture and Rural Credit Act	149,059	4,090	144,969	139,167
Business Capital Corporation Act	50,388	14,979	35,409	36,769
Deuterium of Canada Act	113,897	---	113,897	113,897
Fisheries Development Act	57,382	1,095	56,287	59,995
Industrial Development Act	171,544	70,993	100,551	83,773
Industrial Loan Act	40,473	17,519	22,954	26,619
Nova Scotia Power Corporation Act	8,459	---	8,459	17,287
Small Business Development Corporation Act	52,164	7,213	44,951	41,674
Venture Corporations Act	9,696	6,244	3,452	4,336
Miscellaneous	816	---	816	890
Other –				
Loans to Municipalities	19,770	---	19,770	22,754
Universities Assistance Act	78,376	---	78,376	74,407
Health Services Tax Act	1,493	1,493	---	---
	870,003	126,590	743,413	736,594
Investments	23,311	12,207	11,104	12,131
	$ 893,314	$ 138,797	$ 754,517	$ 748,725

Statement 7

PROVINCE OF NOVA SCOTIA

Statement of Additional Loans, Investments and Repayments for the fiscal year ended March 31, 1991

Additional Loans and Investments 1991 (in thousands)	Additional Loans and Investments 1990 (in thousands)		Repayments 1991 (in thousands)	Repayments 1990 (in thousands)
		Housing –		
$ 35,151	$ 39,387	Housing Development Act	$ 36,718	$ 40,750
		Resource and Industrial Development –		
15,180	17,641	Agriculture and Rural Credit Act	9,300	12,736
10,921	46,326	Business Capital Corporation Act	7,297	199
8,064	7,923	Fisheries Development Act	11,852	9,589
47,738	54,920	Industrial Development Act	15,630	13,504
---	---	Industrial Estates Limited Act	---	71,201
8,387	6,163	Industrial Loan Act	5,109	5,775
---	---	Nova Scotia Power .... Corporation Act	9,356	48,031
11,192	28,496	Small Business Development .... Corporation Act	3,179	3,766
50	633	Venture Corporations Act	484	150
41	40	Miscellaneous	52	---
		Other –		
---	---	Loans to Municipalities	2,984	3,146
6,352	5,661	Universities Assistance Act	2,383	---
---	---	Health Services Tax Act	---	157
$ 143,076	$ 207,190		$ 104,344	$ 209,004

Note: Included in additional loans,investments and repayments for the fiscal year ended March 31,1990 is the effect of the winding down of Industrial Estates Limited (IEL) which included the transfer of IEL capital loans ($39,345,000) to Business Capital Corporation and the transfer of IEL industrial parks ($22,200,000) to Small Business Development Corporation.

Statement 8

PROVINCE OF NOVA SCOTIA
Statement of Debentures and Sinking Funds
as at March 31, 1991

Series	Date of Issue	Date of Maturity	Rate	Amount Outstanding	Sinking Funds
				(in thousands)	
Payable in Canadian Currency					
	Canada Pension Plan Investment Fund(A)				
CP08	May 1, 1972	Mar. 1, 1992	7.08 %	$ 35,715	$ 33,682
CP11	Aug. 1, 1973	Mar. 1, 1993	7.36	38,567	32,578
CP13	Aug. 1, 1974	Mar. 1, 1994	7.53	43,767	32,833
CP14	Aug. 1, 1975	Mar. 10, 1995	8.55	50,910	33,789
CP15	Oct. 1, 1976	Mar. 2, 1996	8.94	57,325	33,401
CP16	Nov. 1, 1977	Mar. 3, 1997	9.00	59,709	30,338
CP18	Nov. 1, 1978	Mar. 1, 1998	9.08	62,852	27,728
CP19	Feb. 1, 1980	Mar. 1, 1999	9.56	68,176	25,574
CP20	Nov. 1, 1980	Mar. 3, 2000	10.59	73,922	24,072
CP21	Oct. 1, 1981	Mar. 2, 2001	12.70	78,277	21,647
CP22	April 1, 1982	Mar. 1, 2002	15.43	96,251	23,235
CP23	June 1, 1983	Mar 1, 2003	14.67	93,725	18,466
CP24	June 1, 1984	Mar. 1, 2004	11.60	90,597	14,315
CP25	Aug. 1, 1985	Jan. 2, 2005	13.37	85,762	10,945
CP26	April 1, 1986	Mar. 3, 2006	11.48	91,752	9,185
CP27	May 1, 1987	Mar. 2, 2007	9.61	109,641	7,651
CP29	May 1, 1988	Mar. 1, 2008	9.77	81,516	3,719
CP30	June 1, 1989	Dec. 1, 2008	10.08	78,450	1,678
CP31	June 1, 1990	Mar. 1, 2010	9.90	85,218	(A)
T291	April 2, 1990	April 2, 2010	10.36	13,884	(A)
T292	May 1, 1990	May 1, 2010	10.81	19,783	(A)
T294	July 3, 1990	July 3, 2010	10.47	12,278	(A)
T295	Aug. 1, 1990	Aug. 1, 2010	10.46	703	(A)
				1,428,780	384,836

Series	Date of Issue	Date of Maturity	Rate			Amount Outstanding	Sinking Funds
Other Issues							
6F	Nov. 1, 1966	Nov. 1, 1991	6.250			15,000	15,000
7C	Dec. 1, 1971	Dec. 1, 1991	7.625			15,000	10,472
6G	Jan. 2, 1967	Jan. 2, 1992	6.500			20,000	20,000
BN	Nov. 1, 1980	Nov. 1, 1991–1993(a)	12.125			60	(B)
8M	Nov. 1, 1983	Nov. 1, 1993	12.000			100,000	20,846
6B	Mar. 1, 1964	Mar. 1, 1994	5.500			7,500	7,500
8R	Feb. 20, 1985	Feb. 20, 1995	11.625			100,000	24,318
7D	Dec. 1, 1971	Dec. 1, 1996	7.625			10,000	7,117
8G	April 15, 1982	April 15, 1997	15.500			100,000	26,928
7Q	Jan. 1, 1979–1991	Jan. 1, 1998	5.500			62,055	(C)
7U	Dec. 21, 1978	Dec. 21, 1998	10.000			50,000	19,085
8Z	Mar. 1, 1988	Mar. 1, 1998	9.875			150,000	6,400
7W	Jan. 4, 1980	Jan. 4, 2000	11.250			75,000	24,590
7K	Mar. 3, 1975	Mar. 3, 2000	9.250			35,000	23,057
7Z	Dec. 29, 1980	Dec. 29, 2000	13.375			85,000	23,946
7S	Mar. 15, 1978	Mar. 15, 1992–2003(a)	9.750			9,000	(B)
7V	Mar. 30, 1979	Mar. 30, 1992–2004(a)	10.500			13,000	(B)
8Q	Dec. 18, 1984	Dec. 18, 2004	12.625			150,000	16,542
7T	Sept. 7, 1978	Sept. 7, 1991–2008(a)	9.750			14,400	(B)
8S	July 3, 1985	July 3, 2009	11.250			150,000	10,956
8U	Dec. 12, 1985	Dec. 12, 2009	10.875			150,000	10,340
						1,311,015	267,097
Payable in United States Currency(E)							
8D	Nov. 15, 1981	Nov. 15, 1991	15.750	(U.S. $	125,000)	144,838	37,012
6H	Feb. 1, 1967	Feb. 1, 1992	5.875	(U.S. $	40,000)	46,348	46,348
8X	June 1, 1987	June 1, 1992	8.875	(U.S. $	125,000)	144,838	45,310
6J	July 1, 1967	July 1, 1992	6.250	(U.S. $	35,000)	40,554	40,554
6K	Oct. 15, 1967	Oct. 15, 1992	6.500	(U.S. $	35,000)	40,554	40,554
6N	Feb. 1, 1968	Feb. 1, 1993	7.000	(U.S. $	40,000)	46,348	46,348
6Q	Aug. 1, 1968	Aug. 1, 1993	7.250	(U.S. $	25,000)	28,968	28,968
6S	Nov. 15, 1968	Nov. 15, 1993	7.250	(U.S. $	35,000)	40,554	40,554
6T	Mar. 1, 1969	Mar. 1, 1994	7.625	(U.S. $	30,000)	34,761	34,761
6U	Aug. 1, 1969	Aug. 1, 1994	8.625	(U.S. $	35,000)	40,555	40,555
6V	Nov. 15, 1969	Nov. 15, 1994	9.000	(U.S. $	35,000)	40,554	40,554
8Y	Jan. 1, 1988	Jan. 1, 1995	9.625	(U.S. $	200,000)	231,740	15,733
6W	Mar. 15, 1970	Mar. 15, 1995	9.750	(U.S. $	20,000)	23,174	23,174
7P	Dec. 29, 1977	Dec. 29, 1991–1997(a)	8.875	(U.S. $	24,200)	28,041	(B)
8K	Feb. 1, 1983	Feb. 1, 1998	11.750	(U.S. $	100,000)	115,870	34,353
7L	Mar. 1, 1976	Mar. 1, 2001	9.250	(U.S. $	60,000)	69,522	47,289
9D	Nov. 15, 1989	Nov. 15, 2001/2019	8.250	(U.S. $	250,000)	289,675	3,004
8L	May 15, 1983	May 15, 2013	11.500	(U.S. $	150,000)	173,805	17,980
8V	Mar. 15, 1986	Mar. 15, 2016	8.875	(U.S. $	150,000)	173,805	11,012
9B	Feb. 1, 1989	Feb. 1, 2019	9.500	(U.S. $	200,000)	231,740	4,943
9C	July 1, 1989	July 1, 2019	8.875	(U.S. $	200,000)	231,740	2,490
9E	Mar. 1, 1990	Mar. 1, 2020	9.250	(U.S. $	300,000)	347,610	3,504
9F	July 15, 1990	July 15, 2002	9.375	(U.S. $	300,000)	347,610	(D)
						2,913,204	605,000

Payable in Other Currencies (F)

8T	Nov. 13, 1985	Nov. 13, 2005	5.500	(SF	195,000)	155,240	11,033
9G	Aug. 3, 1990	Aug. 3, 2000	7.000	(SF	250,000)	199,025	(D)
8C	Oct. 31, 1981	Oct. 31, 2011	16.750	(UK £	30,000)	60,414	5,288
8P	April 18, 1984	April 18, 2019	11.750	(UK £	60,000)	120,828	3,641
AL	Mar. 18, 1987	Mar. 18, 1997–2008(a)	5.750	(Yen	30,000,000)	246,180	18,027
9A	Nov. 9, 1988	Nov. 9, 1998	5.400	(Yen	30,000,000)	246,180	8,826
9H	Nov. 30, 1990	Nov. 30, 2000	7.700	(Yen	30,000,000)	246,180	(D)
						1,274,047	46,815
General Sinking Funds						N/A	238,159
						$ 6,927,046	$ 1,541,907

The following is a schedule of debentures maturing in each of the next five fiscal years with related sinking funds. Amounts payable in foreign currencies and related sinking funds invested in foreign currencies are expressed at the Canadian dollar equivalent at the rates prevailing at the date of the financial statements.

For the Year ending March 31	Maturing Debentures	Related Sinking Funds
	(in thousands)	
1992	$283,292	$162,514
1993	317,254	205,296
1994	261,949	165,512
1995	493,307	178,122
1996	63,699	33,401

Notes:

(a) Serial maturity

(A) Debentures held by the Canada Pension Plan Investment Fund are payable 20 years after their respective dates of issue, are not negotiable and not transferable or assignable but are redeemable in whole or in part before maturity at the option of the Minister of Finance of Canada, on six months prior notice when he deems it necessary in order to meet the requirements of the Canada Pension Plan. Amounts are borrowed monthly and consolidated into one debenture annually.

The Province has established sinking funds for retirement of borrowings from the Canada Pension Plan Investment Fund, with annual payments commencing one year after the consolidation of monthly borrowings.

(B) Debenture issues to be retired through annual principal payments during the years indicated.

(C) Issue to be retired from proceeds of a trust established to repay indebtedness to the Province.

(D) Sinking fund payments normally commence on the first anniversary date of the issue of the debentures and are generally designed to retire the debt over a 20 to 25 year period unless the term of the issue is longer. Sinking fund investments consist primarily of debentures of the Province of Nova Scotia and Government of Canada.

(E) Debentures payable in U.S. currency, totalling U.S. $2,514,200,000, and related sinking funds of U.S. $522,137,689, are reflected at the rate of exchange in effect at March 31, 1991.

(F) Canadian dollar equivalent at rates of exchange in effect at March 31, 1991.

PROVINCE OF NOVA SCOTIA

Notes to the Financial Statements
March 31, 1991

1. FINANCIAL REPORTING AND ACCOUNTING POLICIES

Public Accounts

The Public Accounts of the Province, of which these financial statements are a part, are presented annually to the Legislative Assembly and contain, among other information, the detail of revenue and recoveries, current and capital expenditure, borrowing and investing authorities as well as detailed expenditure by object.

The receipt of public revenues, the disbursement of public funds, the control of expenditures and the keeping and auditing of the accounts of the Province are governed by various Provincial statutes.

The Reporting Entity

All receipts and disbursements of public money must flow through the "Consolidated Fund" of the Province. However, the Consolidated Fund does not include special funds such as trust, pension and sinking funds.

Receipts and disbursements consist of current revenue and expenditure, capital expenditure, recoveries, loans and investments, and other transactions.

Any net cash requirement of the Consolidated Fund is provided by the Province's traditional sources of financing, including internal sources and borrowings in financial markets.

The financial operations of provincially owned or controlled corporations and agencies, with the exception of the Nova Scotia Liquor Commission, are not consolidated in these financial statements and are reflected in revenue and expenditure of the Province only to the extent of any operating grants made by the Province. Operating grants are normally reflected as current expenditure. Net profits of the Nova Scotia Liquor Commission and the Nova Scotia Liquor License Board are included in current revenue of the Province.

The following are major crown corporations and agencies of the Province:

Nova Scotia Housing Development Corporation - A Crown corporation established to provide long-term mortgage financing through outside lenders for the Public Non-Profit Housing Program and various home ownership programs of the Department of Housing. Administration and management of the corporation is provided by the Department of Housing. The corporation pays an administration fee to the Department to the extent that interest revenues exceed expenses and interest costs in any year.

Nova Scotia Municipal Finance Corporation - Established to provide financing of approved capital projects for municipalities, municipal enterprises, school boards and hospitals through a central borrowing authority. Borrowings of the corporation are guaranteed by the Province and the proceeds are reloaned to municipalities, municipal enterprises and participating hospitals on substantially the same terms as the corporation's borrowings. Administrative expenses are paid by an operating grant from the Province.

Nova Scotia Power Corporation - A Crown corporation engaged in the production and sale of electric energy. The Province guarantees the corporation's borrowings, otherwise it is an autonomous commercial entity.

Nova Scotia Research Foundation Corporation - Established to assist in the economic development of Nova Scotia by promoting, stimulating and encouraging the effective utilization of science and technology by industry and government. The corporation receives an annual operating grant from the Province to defray its operating expenses in excess of its contract revenue and investment income.

Nova Scotia Resources Limited - Established to invest in and manage the Province's participation in petroleum, energy and mineral projects. The Province guarantees the corporation's borrowings.

Sydney Steel Corporation - A Crown corporation engaged in the manufacture and sale of steel products. The Province has provided substantial financial assistance to Sydney Steel Corporation and in January 1990, assumed responsibility for the bank debt which it had guaranteed. The Province continues to guarantee lines of credit for working capital purposes and to provide grants in respect of debt servicing for outstanding debenture debt.

Trade Centre Limited - A Crown corporation engaged in the operation of a trade and convention centre and the leasing of office and commercial space. The Province guarantees the corporation's borrowings and provides annual grants for operating and debt retirement purposes.

Waterfront Development Corporation Limited - Established to redevelop and revitalize sections of the waterfronts of Halifax and Dartmouth in accordance with an agreement between the corporation and the Province. The Province guarantees the corporation's borrowings and provides annual operating grants.

Net Direct Debt

The Province's financial statements are presented so as to highlight net direct debt, a measurement of financial position. Net direct debt consists of the direct liabilities of the Province less its realizable assets. Capital expenditures are not considered to be realizable assets for purposes of calculating net direct debt. Transactions affecting net direct debt are summarized in the statement of changes in net direct debt.

Budgetary Process

The budgetary estimates, as approved by the Legislative Assembly, provide the authority for current and capital expenditures and indicate the anticipated revenues and recoveries of the Province for the fiscal year. Authority for current expenditure expires at the end of the fiscal year. Authority for capital expenditure for a fiscal year does not expire until the end of the following fiscal year.

Authority for current and capital expenditures is also provided by special legislation and by order of the Lieutenant Governor in Council under the authority of the Provincial Finance Act.

The Estimates are presented annually to the Legislative Assembly and reflect anticipated revenue and expenditure programs for the fiscal year for which approval is requested.

The Estimates also include a Forecast for the previous fiscal year indicating revisions of revenue and expenditure projections.

Estimate and Forecast figures are reflected in the statements of current revenue and expenditure and of capital expenditure.

Accrual Accounting

The accounts of the Province are kept on the accrual basis, revenues being recorded when earned and expenditures being recorded when the liabilities are incurred, with the following exceptions.

Payments from the Federal Government under the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act in respect of Equalization and Established Programs Financing Payments and under the Tax Collection Agreement in respect of Personal and Corporate Income Taxes are subject to adjustment in future years. Adjustment payments in respect of prior years are reflected separately under "Prior Years' Adjustments - Federal-Provincial Fiscal Arrangements."

Entitlements or liabilities are accrued on the basis of the best estimates available when the financial statements are prepared.

Net Revenue Surplus/Deficit, Special Reserve and Health Services Reserve Accounts

The annual net revenue surplus/deficit consists of current revenue and recoveries, excluding sinking fund earnings, less current operating expenditure, and annual sinking fund instalments and serial retirements in respect of capital liabilities.

Pursuant to the Provincial Finance Act, the net revenue surplus in any year may be transferred to the Special Reserve Account. The Health Services Tax Act provides that the Minister of Finance may pay out of the Consolidated Fund of the Province such sums as are deemed necessary to establish the health services reserve account. Amounts in these accounts and funds created therefrom may be used for the various purposes defined under the Acts.

Current Revenue

The main sources of revenue for the Province are as follows:

Federal Sources - Since 1941 the Government of Canada has cooperated with the provinces in arrangements for the collection and distribution of tax revenues. The major components of these arrangements are Equalization and the Established Programs Financing Payments.

Equalization: annual payments based on the Province's fiscal capacity measured against a five-province average fiscal capacity on a per capita basis. There is currently a ceiling on the total payments by the Federal Government for this program to ensure that in any year the percentage increase of such payments does not exceed that of Canada's gross national product.

Established Programs Financing Payments: block funding arrangements in respect of post-secondary education, insured health services and extended health care services. Per capita entitlements are currently frozen at 1989-90 levels until March 31, 1995.

Shared Cost Programs: the Federal Government pays a portion of certain program costs for social services, adult occupational training programs and approved resource and industrial development projects.

Provincial Sources - Income Taxes: both personal and corporate income taxes are collected on behalf of the Province by the Federal Government. Personal income tax is assessed as a percentage of the basic Federal tax payable on personal income earned in Nova Scotia, while the corporate income tax is based on corporate income earned in the Province.

Sales Taxes: include the health services tax and gasoline and diesel oil taxes. The health services tax applies to most goods consumed and certain services provided within the Province. Gasoline and diesel oil taxes are based on a percentage of the average retail price of these motive fuels.

Current Expenditure

The major program expenditures of the Province by purpose are as follows:

Health: the Province administers a universal and comprehensive medical service and hospital care plan. Annual operating grants are paid to 48 hospitals and health-care institutions, funding is also provided for a dental care program for residents under 12 years of age and for pharmaceutical services for residents over 65 years of age.

Education: the Province provides operating grants to school boards and assists universities through operating grants and loans for capital purposes, (see Note 7. "Commitments").

Social Services: the Province provides direct assistance payments to handicapped and other disadvantaged persons and cost-shares with the municipalities for the provision of adult residential care and short-term social assistance. Except for extended health care services which are covered by the Established Programs Financing program, most costs of social services are shared equally with the Federal Government.

Capital Expenditure

Expenditures resulting in the construction or acquisition of assets which are expected to have a useful life in excess of five years are charged to capital in the Province's accounts. Capital account appropriations also include certain expenditures on assets of a long-term nature to which title may vest with entities other than the Provincial Government (such as hospitals or municipalities), but which are considered to be for the benefit of the general populace of the Province. In addition, capital account appropriations include the present value of long-term leases under which the Province assumes substantially all of the benefits and risks of ownership related to the leased property, and assets acquired under long-term purchase agreements.

Loans and Investments

Under the authority of various Provincial statutes, the Province provides loans to, and makes investments in, its own corporations and agencies, and other entities. The loans and investments relate to programs for the promotion of resource and industrial development, the provision of low-cost and senior citizen housing, financing for educational institutions and the provision of funding for various Crown agencies and municipalities.

Loans and investments are reflected in the financial statements net of losses and provisions for losses, which are established as required through charges to current revenue and expenditure.

Interest revenue is recorded on an accrual basis. Provision for losses in respect of current years interest revenues are reflected as a reduction of interest revenue.

Annual administrative and operating expenses are included as current expenditures of the Province.

The major loan programs funded by the Province are as follows:

Nova Scotia Farm Loan Board

Loans are provided at below market rates to individuals, partnerships and corporations engaged in the farming industry. Loans generally are provided for the acquisition of real estate or the improvement of existing facilities and are secured by agreements of sale between the borrower and the Province.

Interest rates range from 8% to 11% depending upon the type and size of the loan.

Nova Scotia Business Capital Corporation

The corporation provides business loans of a minimum of $3,000,000 and administers the activities of the industrial expansion fund, and the loan portfolio formerly administered by Industrial Estates Limited.

The general policy is to set interest rates from 1 1/2% to 2 1/4% over the average Provincial borrowing rate; however, from time to time loans are made with concessionary terms.

Small Business Development Corporation

The corporation provides loans under $3,000,000 to small businesses. In addition at March 31, 1990, the corporation took over ownership and operation of industrial parks formerly owned and operated by Industrial Estates Limited, a Provincial Crown corporation formerly engaged in industrial promotion.

Interest rates are determined quarterly and generally approximate the Province's average borrowing rate.

Venture Corporations Act

The Province provides a source of equity capital to registered Venture Corporations and through them to small enterprises to assist in their development. These loans are interest free for ten years after which the maximum rate would be 3% above the Bank of Canada rate.

Fisheries Development Fund

Loans are provided at below market rates for the construction or purchase of vessels, machinery and other fishing equipment. Loans made to individuals, partnerships and corporations are secured by first marine mortgages.

Interest rates range from 8% to 11%, with certain larger loans having rates set at the greater of the Province's average borrowing rate or 11%.

Housing Development Fund

The Province's share of capital housing programs is provided through the Housing Development Fund. These programs include low interest loans for home rehabilitation, renovations and the assembly and servicing of land.

Interest rates charged in respect to various loan programs range from 6% to 1/4% above five year commercial lenders' first mortgage rates.

The Province subsidizes certain housing programs including, in some cases, the subsidization of interest costs.

Universities Assistance Act

The Province provides loans to universities for capital projects. The loans bear interest at rates approximating the Province's average cost of borrowing and are secured by 20 year mortgage bonds. Repayment is provided through sinking funds established to retire the loans over a twenty year period.

The Province includes provisions in annual operating grants to universities in respect of debt servicing costs associated with these loans.

Accounts Receivable and Current Advances

Accounts receivable and current advances are reflected in the financial statements net of provisions for losses or uncollectible amounts, which are established as required through charges to current revenue and expenditure.

Inventories

Inventories consist mainly of goods for resale and machinery repair parts, gravel, lumber and other materials relating to the upkeep of highways. Inventories also include selected operating supplies, which are used mainly by Provincially operated hospitals, hotels and educational institutions. Inventories are stated at the lower of cost and net realizable value.

Debentures and Sinking Funds

Debentures payable in foreign currencies, accrued interest thereon, and related sinking funds invested in foreign currencies, are reflected in the statement of financial position at the Canadian dollar equivalent at rates of exchange prevailing at the date of the financial statements. The unrealized foreign currency gains or losses on debentures, net of related sinking funds, are amortized over the terms of the respective debenture issues by charges or credits to current expenditure. Sinking fund instalments, serial retirement payments and interest payable in foreign currencies are reflected in current expenditure at rates in effect at the date of the payment.

Discounts and underwriting commissions related to the issuance of debentures are amortized over the terms of the related debenture issues by charges to current expenditure.

Sinking funds are maintained for the purpose of retiring debentures and Government of Canada loans. Sinking fund payments normally commence on the first anniversary date of the issue of the debentures and are generally designed to retire the debt over a 20 to 25 year period unless the term of the issue is longer.

Sinking fund investments are reflected in the statement of financial position at amortized cost, and consist primarily of debentures of the Province of Nova Scotia and the Government of Canada. Sinking funds for debentures payable in U.S. currency are invested in U.S. funds. Where feasible, sinking funds for debentures payable in other currencies are invested in the currency of the issue, with the balance invested in Canadian funds.

Pursuant to the Provincial Finance Act, sinking fund instalments and serial retirements of capital liabilities are treated as an expenditure in the calculation of net revenue surplus/deficit.

Earnings on sinking funds are credited directly to net direct debt.

2. SYDNEY STEEL CORPORATION (SYSCO)

To March 31, 1991, the Province had made cumulative operating grants to Sysco totalling $201,194,000, made $107,597,000 in equity contributions for debt retirement, and contributed $291,836,000 in respect of capital expenditure programs of which $203,854,000 has been recovered from the Federal Government. Annual operating grants are reflected as current expenditure and equity contributions as capital expenditure in the Province's financial statements.

On January 31, 1990, the Province assumed $785,000,000 of Sydney Steel Corporation's indebtedness which had been guaranteed by the Province; accordingly the excess of indebtedness assumed by the Province over the deficiency in net assets of Sysco previously provided for in the accounts of the Province was charged to net direct debt. As at March 31, 1991, the Province had refinanced all of this indebtedness.

As at March 31, 1991 Sysco had $71,102,000 in bank loans outstanding against an $80,000,000 line of credit guaranteed by the Province. On May 7, 1991, the Province guaranteed an additional $20,000,000 in lines of credit for Sysco.

For the year ended March 31, 1991, Sysco suffered a loss of $64,492,000 after depreciation of $18,350,000. Since Sysco's financial statements are not consolidated with those of the Province this loss has not been included in the accounts of the Province. It is not possible to determine the extent of any losses that may be incurred by the Province in respect of its guarantees of Sysco debt.

3. DEUTERIUM OF CANADA LIMITED (DEUTERIUM)

On February 9, 1978, an agreement was signed for the sale of the facilities of Deuterium and its subsidiaries to Atomic Energy of Canada Limited (AECL), the Federal Government corporation responsible for Canada's nuclear program. The purchase price is being paid in eighty quarterly instalments of $825,000. Title to the facilities will pass upon payment of the final instalment.

The instalments are being paid to a trustee, who is obligated to invest the funds and the earnings thereon in debentures of the Province yielding 5.5% to maturity. These investments amounted to $62,887,000 at March 31, 1991. At the date of the final payment, January 1, 1998, the fund will total $118,900,000 and will be used to repay the Province's non-interest bearing loans to and investment in Deuterium.

4. DEBENTURES AND OTHER CAPITAL LIABILITIES

Debentures payable in foreign currencies and related sinking funds invested in foreign currencies are reflected in the statement of financial position at the Canadian dollar equivalent at rates of exchange prevailing at the date of the financial statements. Maturities and related sinking funds for the next five years are shown in the footnotes to the Statement of Debentures and Sinking Funds.

As at March 31, 1991 and March 31, 1990, the unrealized net gains on foreign currency translation amounted to $165,037,000 and $181,382,000, respectively.

As at March 31, 1991 and March 31, 1990, unamortized discounts on debentures amounted to $51,728,000 and $47,039,000, respectively.

	1991	1990
	(in thousands)	
Debentures	$6,927,046	$6,216,590
Government of Canada Loans	26,334	29,297
Obligation under Capital Leases and Purchase Agreement	32,567	32,923
	6,985,947	6,278,810
Less: Sinking Funds	1,546,191	1,426,702
	$5,439,756	$4,852,108

Government of Canada loans include funds provided in respect of municipal projects under federally sponsored programs which the Province in turn advanced to municipalities under similar terms and conditions. At March 31, 1991 and March 31, 1990, these advances amounted to $11,627,000 and $13,299,000, respectively. The balance of the loans from the Government of Canada were provided to fund provincially sponsored projects. These loans bear interest at rates ranging from 7.03% to 9.57% and mature from March 31, 1993 to March 31, 2003, with $3,071,000 payable within the next fiscal year.

5. DEBT CHARGES

Debt charges consist of the following:

	1991	1990
	(in thousands)	
Interest on outstanding debentures	$656,410	$576,101
Amortization of discounts on debentures	5,631	4,952
Interest on short-term borrowings	22,314	6,984
Foreign exchange net gains realized	(1,540)	(378)
Amortization of unrealized foreign exchange net gains	(13,022)	(18,269)
Other financing charges and costs	1,909	1,481
	$671,702	$570,871

The annual interest rates for individual borrowings are reflected in the Statement of Debentures and Sinking Funds.

For the years ended March 31, 1991 and March 31, 1990, the average interest cost in respect of these debentures was 9.17% and 9.45%, respectively, calculated by applying the actual interest paid, expressed in Canadian dollars, plus the annual amortization of debenture discount as a percentage of the original proceeds of the debenture issues expressed in Canadian dollars. The amortization of net gains on the translation of foreign currencies is not taken into account in the calculation.

6. CONTINGENT LIABILITIES

The Province acts as a guarantor of debt issued by Crown corporations, agencies, and various other entities under authorities provided by Provincial statutes. At March 31, 1991, outstanding bank loans, bonds, debentures, etc., directly guaranteed by the Province are summarized below, net of sinking fund balances.

	1991	1990
	(in thousands)	
Nova Scotia Power Corporation	$1,656,815	$1,478,015
Nova Scotia Municipal Finance Corporation	440,508	364,938
Nova Scotia Resources Limited	280,385	167,198
Halifax-Dartmouth Bridge Commission	99,043	97,138
Sydney Steel Corporation (See Note 2)	71,677	19,513
Industrial Development Act	33,385	31,881
Other	22,546	37,462
	$2,604,359	$2,196,145

The Province has guaranteed future obligations of Novaco Limited, a crown corporation, pursuant to an agreement to take or pay for up to 275,000 tonnes of premium coal from a mine in Pictou County. The Province's commitment is dependent upon production and sales volumes, and market prices.

The Province is also contingently liable, pursuant to an agreement between the Government of Canada and the Province entered into under the Atlantic Provinces Power Development Act, for the repayment by the Nova Scotia Power Corporation of long-term notes payable to the Government of Canada amounting to $34,626,000 at March 31, 1991.

The Province has also guaranteed performance bonds and letters of credit totalling $8,123,000 for Sydney Steel Corporation and has issued other performance guarantees totalling $22,500,000.

7. COMMITMENTS

The Province was obligated to the extent of approximately $108,073,000 for construction contracts entered into on or before March 31, 1991 and not completed at that date, of which $61,977,000 is being funded by other agencies or the Federal Government.

The Province has a statutory requirement to make payments to municipalities and school boards to service debt incurred with respect to the construction, alteration and improvements to school buildings or acquiring land therefore. At March 31, 1991, outstanding debt of the municipalities and school boards for these purposes was $188,044,000, of which $156,600,000 was provided through the Provincially guaranteed borrowings of the Nova Scotia Municipal Finance Corporation. Annual principal and interest payments to service this debt for the years ended March 31, 1990 and 1991 amounted to $43,460,000 and $48,014,000, respectively. Such payments for the years ending March 31, 1992 to 1996 are projected to be $51,665,000, $46,455,000, $43,811,000, $40,315,000 and $38,517,000, respectively. In addition there are approved school construction projects amounting to $71,757,000, for which, if completed, the Province will be obligated to pay debt servicing grants.

At March 31, 1991, the Province was also committed to providing debt servicing grants with respect to $225,500,000 of debt related to the cost of approved hospital construction projects. Of this amount $54,700,000, was provided through guaranteed borrowings of the Nova Scotia Municipal Finance Corporation. Annual debt servicing grants payable for the years ended March 31, 1990 and 1991 amounted to $9,978,000 and $9,641,000, respectively. Such payments for the years ending March 31, 1992 to 1996 are projected to be $11,815,000, $17,260,000, $26,060,000, $31,038,000 and $34,453,000, respectively.

8. PUBLIC SERVICE SUPERANNUATION FUND

Employees of the Province and certain of its entities are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. The plan is funded by employee contributions of 7% of salary and equal contributions by the Province and participating agencies. During the fiscal year ended March 31, 1991, employee and employer contributions totalled $72,722,000. In addition, payments must be made by the Province out of its Consolidated Fund if the Public Service Superannuation Fund is insufficient to provide for pension payments as they become due.

Pensions are paid on the basis of the average salary for the five highest years at the rate of 2% for each year for which contributions were made. Contributions and benefits paid are integrated with the Canada Pension Plan. Employees and the Province contribute at a reduced rate (5.4%) and employees receive a reduced pension (1.3%) in respect of earnings eligible for Canada Pension Plan benefits. Pension payments are increased annually (January 1) by the lesser of the increase in the Consumer Price Index or 6%.

The most recent actuarial valuation based on information as of March 31, 1990 projects liabilities for each member on the basis of service earned to date and projected average salaries for the five highest years at the date of retirement. The assumptions used in the actuarial valuation at March 31, 1990 include a 4.5% inflation rate, 0.5% real average salary increase, plus an average of 1.3% for merit increases, and a 4.5% real rate of return on investments. The actuarial valuation indicates that at March 31, 1990, the Fund had actuarial liabilities with a present value of $1,328,147,000 and assets valued for actuarial purposes at $1,081,744,000 resulting in an unfunded actuarial liability of $246,403,000. Approximately 88% of employee and employer contributions are required to meet current service costs; the remaining 12% is available for funding of past service costs.

Additional Pension Benefits

Provincial legislation and regulations provide that certain payments to pensioners are charged to the Consolidated Fund of the Province rather than to the Public Service Superannuation Fund. Such payments for the fiscal years ended March 31, 1991 and March 31, 1990, amounted to $2,711,000 and $2,541,000, or 5.3% and 6.0% of the total benefits paid, respectively.

These payments covered the following benefits:

	1991	1990
	(in thousands)	
War Service and Other Non-Contributory Service	$1,708	$1,701
Early Retirement Incentive Program (1985)	558	540
Benefits under the Public Service Act (3 year averaging)	30	30
Pension Supplement (e.g. Judges)	415	270
	$2,711	$2,541

In February 1991, the Province announced an Early Retirement Incentive Program which basically entitles any employee whose combined age and pensionable years of service totals 80 to elect to take early retirement during the period July 31 to October 31, 1991. The Province offered such employees a bonus of up to five years of pensionable service in order for them to comply with the requirements of the Public Service Superannuation Act. Those not requiring the full five years are entitled to a cash payment for the unused portion. The cost of this Early Retirement Incentive Program is not included in these financial statements.

9. MEMBERS' RETIRING ALLOWANCE ACT

Members of the Legislative Assembly are entitled to receive retiring allowances pursuant to the provisions of The Members' Retiring Allowance Act.

Members make contributions of 10% of their Annual Indemnity Payment, their Annual Allowance for Expenses and Executive Council or other salaried office, with equal contributions by the Province.

Benefits are paid on the basis of the average last 3 years of remuneration at the rate of 5% for each year of service, to a maximum of 15 years of service.

A member qualifies for benefits on ceasing to be a member after having served five years during two or more General Assemblies, and having attained age fifty. Former members who qualify for a retiring allowance may make application for an actuarially reduced allowance as early as forty years of age. Retiring allowances are increased annually (January 1) by the lesser of the increase in the Consumer Price Index or 6%.

The most recent actuarial valuation of the Members' Retiring Allowance Account as of March 31, 1989, indicates that the account had actuarial liabilities of $26,302,000 and assets of $1,732,000, resulting in a deficit of $24,570,000, based on assumptions of a 10% interest rate and 6% inflation. Changes recommended by the Commission of Inquiry on Remuneration of Elected Provincial Officials had the effect of increasing the deficit by $3,595,000 for a total of $28,165,000.

10. TRUST FUNDS UNDER ADMINISTRATION

Some of the major trust funds administered by the Province are:

	1991	(in thousands)	1990
Public Service Superannuation Fund	$1,267,085		$1,070,799*
Nova Scotia Teachers' Pension Fund	1,049,190		903,498*
Universities Assistance Act Sinking Fund	25,771		23,745
Members' Retiring Allowance Act	1,265		1,566
Miscellaneous Trusts	19,935		18,068
	$2,363,246		$2,017,676

* These amounts have been restated for comparative purposes to reflect pension fund assets at market values.

Statement 9

PROVINCE OF NOVA SCOTIA

Statement of Direct Guarantees
as at March 31, 1991

Bank Loans:			
Nova Scotia Resources Limited (U.S. $101,745,783)		$ 117,892,839	
Halifax–Dartmouth Bridge Commission (1)		99,042,888	
Sydney Steel Corporation (Includes U.S. $9,211,200) (3)		71,102,676	
Industrial Development Act		26,319,376	
Nova Scotia Business Capital Corporation		10,155,000	
Trade Centre Limited		5,900,000	
Small Business Development Act		4,491,889	
Industrial Loan Act		300,000	
Livestock Loans Guarantee Act		41,288	$ 335,245,956
Promissory Notes:			
Nova Scotia Resources Limited (2)			162,492,168
Bonds and Debentures:			
Sydney Steel Corporation:			
U.S. $496,000 7 5/8% Series C due July 1, 1993 (3)		574,715	
Nova Scotia Power Corporation:			
5 5/8% Series A due March 1, 1992	$ 426,100		
6 1/4% Series B due March 1, 1992	2,500,200		
7% Series C due March 1, 1992	689,500		
U.S. $40,000,000 7 3/4% Series D due March 15, 1997 (3)	46,348,000		
8 1/8% Series E due November 15, 1992	30,000,000		
U.S. $30,000,000 8 1/8% Series G due July 15, 1998 (3)	34,761,000		
U.S. $3,800,000 8 3/8% Series J due May 1, 1991–1994 (3)	4,403,060		
9 1/2% Series K due July 1, 1991–1994	1,052,000		
U.S. $50,000,000 10 1/2% Series L due September 15, 2000 (3)	57,935,000		
10% Series M due March 1, 2001	50,000,000		
9 3/4% Series O due October 21, 2001	50,000,000		
9 3/4% Series P due November 1, 2001	5,000,000		
9 1/4% Series Q due February 22, 2002	50,000,000		
9 1/4% Series R due February 22, 2002	5,000,000		
9 1/4% Series S due July 21, 2002	50,000,000		
9 1/4% Series T due July 21, 2002	5,000,000		
9.45% Series U due December 1, 2002	15,000,000		
9 3/8% Series V due January 10, 2003	50,000,000		
U.S. $75,000,000 9 5/8% Series W due June 1, 2008 (3)	86,902,500		
10% Series X due December 21, 1998	50,000,000		
11 1/4% Series Z due January 4, 2000	50,000,000		
11 1/2% Series AA due July 15, 2005	50,000,000		
15 1/2% Series AB due December 15, 1991	75,000,000		
16 3/4% Series AD due August 10, 1992	73,430,000		
13 1/2% Series AE due December 1, 2002	100,000,000		
12 1/2% Series AF due December 20, 2003	75,000,000		
12 1/8% Series AG due February 14, 2005	100,000,000		
SF 80,000,000 4 7/8% due May 10, 1991 (4)	63,688,000		

10% Series SB01 due July 7, 1991	37,272,500		
9 1/4% Series SB02 due July 7, 1992	15,450,000		
10 1/4% Series D002 due July 7, 1997	9,573,500		
9 1/2% Series SB03 due August 8, 1993	9,099,700		
10 7/8% Series AH due November 15, 2012	150,000,000		
11 1/4% Series AJ due April 27, 2014	200,000,000		
10% Series SB04 due August 8, 1994	11,559,200		
10 1/4% Series AK due January 10, 2020	150,000,000		
11.85% Series AL due October 24, 1995	100,000,000		
11% Series AM due February 26, 2031	200,000,000		
	2,065,090,260		
Less: Sinking Funds (3)	415,038,940	1,650,051,320	
Nova Scotia Light and Power Company, Limited:			
8 1/2% due April 15, 1991	6,769,000		
Less: Sinking Funds	5,360	6,763,640	
Nova Scotia Municipal Finance Corporation:			
11 1/4% Series A due January 4, 1992–2000	11,250,000		
12% Series B due July 2, 1991–2000	7,000,000		
13 3/8% Series C due December 19, 1991–2000	12,500,000		
13 3/8% Series D due December 19, 1991–2000	5,000,000		
17 1/2% Series E due September 10, 1991	651,000		
15% Series F due December 22, 1996	35,000,000		
15 3/4% Series G due January 28, 1992–1994	6,100,000		
15 1/2% Series H due July 12, 1992	10,000,000		
13% Series J due November 23, 1991–1992	4,240,000		
12 1/4% to 12 3/4% Series K due September 7, 1991 – 1998	7,300,000		
12% Series L due November 9, 1991–1993	630,000		
14% to 14 1/4% Series M due August 28, 1991–1999	4,500,000		
11 3/4% to 12 1/2% Series N due April 2, 1991–2005	9,825,000		
10 1/4% to 11% Series P due December 11, 1991–2000	6,750,000		
9 3/4% to 10% Series Q due July 22, 1991–1996	17,358,000		
9 3/4% to 10% Series R due November 5, 1991–1996	8,980,000		
8% to 8 3/4% Series S due May 14, 1991–1997	24,878,000		
10 1/4% to 10 3/4% Series T due December 15, 1991–1997	24,493,000		
9 1/2% to 10 3/8% Series U due May 11, 1991–98	15,433,000		
10 1/2% to 11% Series V due November 3, 1991–98	42,520,000		
11 1/4% Series W due April 26, 1999	40,100,000		
10 1/2% Series X due November 16, 1999	43,000,000		
11.75% Series Y due June 21, 2000	44,000,000		
11.90% Series Z due November 15, 2000	59,000,000	440,508,000	2,097,897,675
Mortgages:			
Housing Act		1,470,638	
Industrial Development Act (U.S $6,098,006) (3)		7,065,760	
Universite Sainte–Anne		186,812	8,723,210
Total Direct Guarantees			$ 2,604,359,009

Notes:

(1) Halifax Dartmouth Bridge Commission

SF 125,000,000 due June 30, 1997	$	99,512,500 (A)
Less: Debt Retirement Fund		469,612
	$	99,042,888

(A) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1991.

The Halifax–Dartmouth Bridge Commission is permitted to repay the loan prior to maturity, or may prolong the loan annually on June 30 by one year upon written notice.

(2) Nova Scotia Resources Limited

Principal due	U.S. $	138,643,617	$	160,646,359
Accrued interest to March 31, 1991		1,593,000		1,845,809
	U.S. $	140,236,617	$	162,492,168 (B)

(B) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1991.

Nova Scotia Resources Limited created a commercial paper program in Europe whereby it borrows U.S. dollars as required for various terms of less than one year. The program is supported by a loan facility with several banks and together have a ceiling of U.S. $185 million.

(3) Payable in United States Dollars

Bank loans, guaranteed bonds, debentures and mortgages payable in U.S. dollars totalling U.S. $456,587,606 are reflected in this statement at the rate of exchange in effect at March 31, 1991. Sinking funds pertaining to these financings are invested in U.S. funds and are reflected in this statement at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1991.

(4) Payable in Swiss Francs

Reflected at the Canadian dollar equivalent at the rate of exchange at March 31, 1991.

Statement 10

PROVINCE OF NOVA SCOTIA

Statement of Special Reserve Account for the fiscal year ended March 31, 1991

		1991		1990
Balance – beginning of year	$	44,501	$	44,501
Balance – end of year	$	44,501	$	44,501

Statement 11

PROVINCE OF NOVA SCOTIA

Statement of Funds Created from Special Reserve Account as at March 31, 1991

	Industrial Loan Fund	Industrial Expansion Fund	Municipal Loan Fund	Hawker Siddeley Optional Retirement Program Fund	Total
Balance – March 31, 1990	$ 788,767	$ 325,347	$ 923,080	$ 1,976,025	$ 4,013,219
Decrease (Increase) in provision for doubtful accounts	36,420	(9,390)	---	---	27,030
	825,187	315,957	923,080	1,976,025	4,040,249
Deduct:					
Expenditures	---	---	---	1,474,163	1,474,163
Balance – March 31, 1991	$ 825,187	$ 315,957	$ 923,080	$ 501,862	$ 2,566,086
Represented by:					
Outstanding loans less provision (Statement 16)	$ 441,379	$ 178,396	$ 365,000	$ ---	$ 984,775
Unappropriated balance of Fund – March 31, 1991	383,808	137,561	558,080	501,862	1,581,311
	$ 825,187	$ 315,957	$ 923,080	$ 501,862	$ 2,566,086

Statement 12

PROVINCE OF NOVA SCOTIA

Statement of Health Services Reserve Account
for the fiscal year ended March 31, 1991

		1991	1990
Balance – beginning of year		$ 1,277,203	$ 1,124,306
Deduct:			
Grants –			
Twin Oaks Memorial Hospital	$ 22,963		
Less: Payments received under agreement with Twin Oaks Memorial Hospital	5,000	17,963	4,298
Provision for Doubtful Accounts		62,404	(157,195)
		80,367	(152,897)
Balance – end of year		$ 1,196,836	$ 1,277,203
Represented by:			
Loans and expenditures authorized but not made		$ 364,192	$ 387,156
Unappropriated balance – end of year		832,644	890,047
		$ 1,196,836	$ 1,277,203

Statement 13

PROVINCE OF NOVA SCOTIA

Accounts Receivable less Provision for Doubtful Accounts as at March 31, 1991

	Accounts Receivable	Provision for Doubtful Accounts	Accounts Receivable less Provision	
			1991	1990
Government of Canada	$ 82,190,357.45	$ ---	$ 82,190,357.45	$ 54,432,636.58
Nova Scotia Liquor Commission	23,021,542.47	---	23,021,542.47	25,975,691.06
Health Services Tax	67,901,396.51	7,485,784.50	60,415,612.01	68,702,453.71
Gasoline Tax	11,362,316.43	---	11,362,316.43	10,439,004.47
Tobacco Tax	8,427,761.52	---	8,427,761.52	---
Towns, Cities and Municipalities	14,065,357.14	---	14,065,357.14	12,358,243.08
Receivables of Various Government Departments –				
Advanced Education and Job Training	714,445.32	20,335.81	694,109.51	126,433.37
Assistance to Universities	228,000.00	---	228,000.00	265,000.00
Agriculture and Marketing	3,819,763.99	52,500.47	3,767,263.52	3,197,365.68
Attorney General	6,217,300.69	1,683,402.78	4,533,897.91	4,216,306.41
Community Services	12,782,998.77	---	12,782,998.77	12,963,399.82
Consumer Affairs	6,220,183.58	31,956.81	6,188,226.77	5,237,756.05
Education	9,131,238.46	---	9,131,238.46	7,764,742.31
Environment	278,159.30	219,296.55	58,862.75	223,730.80
Finance	40,727,546.35	890.69	40,726,655.66	54,013,766.84
Fisheries	2,159,288.72	825.18	2,158,463.54	2,234,038.55
Government Services	41,112,449.50	2,834.43	41,109,615.07	33,379,692.25
Health and Fitness				
– General	47,541,918.89	---	47,541,918.89	31,941,388.78
– Hospitals	13,682,084.25	883,297.03	12,798,787.22	15,476,229.86
Housing	3,868,629.96	---	3,868,629.96	2,727,783.31
Industry, Trade and Technology	2,419,627.22	62,761.30	2,356,865.92	1,751,971.41
Labour	146,804.54	1,684.68	145,119.86	88,667.23
Lands and Forests	2,186,031.72	19,966.88	2,166,064.84	2,760,367.98
Mines and Energy	772,812.32	---	772,812.32	545,713.46
Municipal Affairs	626.31	---	626.31	2,590.60
Public Service	379,941.48	80,121.30	299,820.18	548,757.48
Small Business Development	1,171,117.74	802.19	1,170,315.55	1,030,042.23
Solicitor General	---	---	---	60.30
Tourism and Culture	1,725,740.45	24,052.43	1,701,688.02	350,042.91
Transportation and Communications	7,906,733.58	25,623.90	7,881,109.68	6,488,189.33
	$ 412,162,174.66	$ 10,596,136.93	$ 401,566,037.73	$ 359,242,065.86

See Statement 19 for Continuity of Provisions for Doubtful Accounts

Statement 14

PROVINCE OF NOVA SCOTIA

Inventories of Supplies as at March 31, 1991

		1991	1990
Department of Advanced Education and Job Training		$ 415,370.91	$ 373,028.23
Department of Agriculture and Marketing:			
Agriculture – General	$ 255,701.87		
Technical and Vocational Training	809,154.47	1,064,856.34	907,424.16
Department of Community Services:			
Nova Scotia Residential Centre	35,048.58		
Nova Scotia Youth Training Centre	25,456.33		
Shelburne Youth Centre	84,536.83	145,041.74	145,406.63
Department of Education:			
Nova Scotia School Book Bureau	43,288.27		
Nova Scotia Teachers' College	71,766.04	115,054.31	102,187.33
Department of Government Services:			
Central Stationery Stockroom	326,618.82		
Northumberland Seashore Golf Links	10,943.77		
Nova Scotia Information Service	84,213.60		
Queen's Printer	36,576.49	458,352.68	456,174.91
Department of Health and Fitness:			
Health Programs	409,113.21		
Nova Scotia Hospital	3,419,266.47		
Victoria General Hospital	3,272,705.97	7,101,085.65	7,434,392.98
Department of Mines and Energy		163,151.30	156,254.32
Department of Tourism and Culture:			
Digby Pines	140,508.59		
Keltic Lodge	96,619.93		
Liscombe Lodge	28,540.00	265,668.52	465,115.81
Department of Transportation and Communications		20,423,645.75	21,020,493.97
		$ 30,152,227.20	$ 31,060,478.34

Statement 15

PROVINCE OF NOVA SCOTIA

Statement of Current Advances
as at March 31, 1991

Department of –	1991	1990
Agriculture and Marketing:		
Crop Insurance Commission	$ 230,000.00	$ 230,000.00
Provincial Grain Commission	950,000.00	950,000.00
Finance:		
Automobile Advances (Employee Purchase Assistance)	58,282.72	29,688.42
Accountable Advances (Travel and Other)	394,092.00	440,825.08
Government Services:		
Accountable Advances (Travel and Other)	6,215.00	6,176.39
Workers' Compensation Board of Nova Scotia	1,000.00	1,000.00
Public Service:		
Board of Commissioners of Public Utilities	125,000.00	125,000.00
Workers' Compensation Board of Nova Scotia	5,000.00	5,000.00
Transportation:		
Accountable Advances (Travel and Other)	182,802.00	177,423.99
Worker's Compensation Board of Nova Scotia	45,000.00	45,000.00
Department Operating Accounts:		
Advanced Education and Job Training	242,000.00	107,500.00
Industry, Trade and Technology	214,272.29	118,272.29
Housing	4,240.00	---
Tourism and Culture	185,590.04	208,090.04
Victoria General Hospital	37,000.00	37,000.00
	$ 2,680,494.05	$ 2,480,976.21

Statement 16

PROVINCE OF NOVA SCOTIA

Statement of Loans less Provisions
As at March 31, 1991

	Loans	Provisions	Loans less Provisions 1991	Loans less Provisions 1990	Interest Revenue 1991	Capital Advance Interest Charges Gross	Capital Advance Interest Charges Net
General Funds							
Agriculture and Rural Credit Act, R.S. 1989	$ 149,059,226	$ 4,090,000	$ 144,969,226	$ 139,167,284	$ 11,147,284	$ 16,184,846	$ 5,037,562
Business Capital Corporation Act, R.S. 1989	50,387,977	14,979,025	35,408,952	36,768,858	3,807,844	5,157,540	1,349,696
Crop and Livestock Insurance Act, R.S. 1989	597,594	---	597,594	556,992	---	---	---
Deuterium of Canada Act, 1966 (Note 5)	113,897,009	---	113,897,009	113,897,009	---	---	---
Fisheries Development Act, R.S. 1989	57,382,066	1,094,987	56,287,079	59,995,487	5,106,140	6,347,876	1,241,736
Health Services and Insurance Act, R.S. 1989	218,446	---	218,446	332,590	---	32,318	32,318
Housing Development Act R.S. 1989 less Government of Canada Share (net of Canada Mortgage and Housing Corporation and other borrowings amounting to $55,174,622)	116,486,122	2,964,055	113,522,067	115,025,935	13,988,273	12,134,372	---
Industrial Development Act, R.S. 1989	171,194,570	70,821,777	100,372,793	83,566,604	7,082,492	17,932,779	10,838,144
Industrial Loan Act, R.S. 1989	39,968,292	17,456,088	22,512,204	26,167,318	2,882,848	4,249,768	1,279,114
Loans to Municipalities – funds provided by Government of Canada	11,627,471	---	11,627,471	13,298,569	1,127,237	---	---
Municipal Hospitals Loan Act, R.S. 1989	979,500	---	979,500	1,207,750	88,412	---	---
Municipal Loan and Building Fund Act, R.S. 1989	6,798,329	---	6,798,329	7,798,463	661,561	---	---
Nova Scotia Power Corporation Act, R.S. 1989 (A)	8,458,455	---	8,458,455	17,286,622	2,052,473	---	---
Small Business Development Corporation Act, R.S. 1989	52,164,132	7,213,197	44,950,935	41,673,650	2,278,759	5,167,835	2,886,676
Universities Assistance Act, R.S. 1989	78,376,257	---	78,376,257	74,407,068	8,618,219	---	---
Venture Corporations Act, R.S. 1989	9,695,567	6,243,783	3,451,784	4,336,368	---	1,106,246	1,106,246
	867,291,013	124,862,912	742,428,101	735,486,567	58,841,542	68,313,580	23,771,492
Special Reserve Funds							
Industrial Development Act, R.S. 1989	349,119	170,723	178,396	206,575	12,143	---	---
Industrial Loan Act, R.S. 1989	504,960	63,581	441,379	451,573	87,806	---	---
Municipal Loan and Building Fund Act, R.S. 1989	365,000	---	365,000	449,000	20,948	---	---
	1,219,079	234,304	984,775	1,107,148	120,897	---	---
Health Services Reserve Account							
Health Services Tax Act, R.S. 1989	1,493,459	1,493,459	---	---	---	---	---
	$ 870,003,551	$ 126,590,675	$ 743,412,876	$ 736,593,715	$ 58,962,439	$ 68,313,580	$ 23,771,492

See Statement 19 for Continuity of Provisions for Doubtful Loans

Notes:

(A) Loans to Nova Scotia Power Corporation are shown net of sinking fund payments made by the Corporation and accumulated earnings thereon in respect of debt incurred on its behalf. At March 31, 1991 these sinking funds amounted to $30,671,428.

Under the authority of various Provincial statutes, the Province funds loan programs for housing, resource and industrial development and other purposes, which are outlined briefly below.

AGRICULTURE AND RURAL CREDIT ACT. The Nova Scotia Farm Loan Board, a Provincial agency, provides loans to individuals and corporations engaged in the farming industry. Loans are provided for the acquisition of real estate or the improvement of existing facilities and generally are secured by agreements of sale between the borrower and the Province.

BUSINESS CAPITAL CORPORATION ACT. The Nova Scotia Business Capital Corporation ("BCC"), an agency of the Province established to encourage and promote business development and employment opportunities, provides loans greater than $3 million, or financial assistance of less than $3 million when the fixed assets of a company or related company, combined with the project size, are greater than $5 million. Loans are secured by first mortgages and by fixed and floating charge debentures. At March 31,1990 the BCC assumed the loan portfolio formerly administered by Industrial Estates Limited.

CROP INSURANCE ACT. The Province makes advances to the Crop Re-Insurance Fund of Canada for Nova Scotia. The purpose of this fund is to assist the Province of Nova Scotia when there is a requirement by the Province to make advances to the Nova Scotia Crop and Livestock Insurance Commission for the payment of crop insurance indemnities.

DEUTERIUM OF CANADA LIMITED. Deuterium of Canada Limited ("Deuterium"), a corporation owned by the Province, constructed a major industrial installation for the commercial production of heavy water at Glace Bay, Nova Scotia. In February 1978, an agreement was signed for the sale of the facilities of Deuterium and its subsidiaries to Atomic Energy of Canada Limited ("AECL"), a Federal Crown corporation. The purchase price is being paid in quarterly instalments of $825,000 each over 20 years beginning April 1, 1978. Title to the facilities will pass upon payment of the final installment. The instalments are being paid by AECL to a trustee, which is obligated to invest the funds and the earnings thereon in debentures of the Province yielding 5.5% to maturity. At the date of the final payment in January 1998, the fund will total $118.9 million and will be used to repay the Province's investment in and loans to Deuterium, which amounted to $116.9 million at March 31, 1991. Since March 31, 1970, the Province has waived interest on its loans to Deuterium.

FISHERIES DEVELOPMENT ACT. The Province provides loans for the construction or purchase of vessels, machinery and other onboard fishing equipment. Loans are made to individuals, partnerships and corporations and are generally secured by first marine mortgages.

HEALTH SERVICES AND INSURANCE ACT. The Province provides unsecured loans to establish, maintain, expand, construct or equip hospitals or health care facilities in the Province.

HOUSING DEVELOPMENT ACT. The Nova Scotia Department of Housing, through the Housing Development Fund, provides subsidized mortgage loans for home ownership and low interest loans for home insulation, repair or rehabilitation, acquires or constructs lease-purchase housing, assembles and services land for new housing developments and provides public housing. The programs are aimed at low to moderate income groups. Public housing programs are financed jointly by Canada Mortgage and Housing Corporation ("CMHC"), a Federal Crown Corporation, and the Province. CMHC provides 75% of the capital funds for public housing programs with the Province providing the remaining 25%. The Province provides 100% of the capital funding for other loan programs. Only the Province's share of the financing for these programs is reflected in the schedule of loans.

INDUSTRIAL DEVELOPMENT ACT AND INDUSTRIAL LOAN ACT. The Province provides financing for the acquisition of fixed assets for industries engaged in the processing or extraction of natural resources and for tourist related facilities. Loans are primarily secured by first mortgages and by fixed and floating charge debentures.

LOANS TO MUNICIPALITIES. Loans were provided by the Government of Canada for municipal capital projects. The Province loaned these funds to municipalities under similiar terms and conditions. Loans are for terms of 20 years and are evidenced by debentures covering principal and interest.

MUNICIPAL HOSPITAL LOAN ACT. Provincial loans to municipalities for new hospitals or additions to and alterations of existing hospitals. Loans are secured by municipal debentures.

THE MUNICIPAL LOAN AND BUILDING FUND ACT. Provincial loans to municipalities for water and sewer systems, schools and municipal buildings. Loans are secured by municipal debentures.

NOVA SCOTIA POWER CORPORATION. Prior to 1972, the Province loaned funds to Nova Scotia Power Corporation as required for capital projects. These loans are repayable over 40 years. Since 1972, it has been the policy of the Province to guarantee indebtedness incurred by the Corporation.

SMALL BUSINESS DEVELOPMENT CORPORATION ACT. The Province makes financing of up to $3 million available to small enterprises wishing to start up, expand or modernize, giving preference to businesses that create additional jobs or otherwise provide an economic benefit to Nova Scotia. The small business must be considered viable with less than $15 million annual sales and fewer than 200 employees. Loans are primarily secured by first mortgage. In addition at March 31,1990, the corporation took over ownership and operation of industrial parks formerly owned and operated by Industrial Estates Limited.

UNIVERSITIES ASSISTANCE ACT. The Province provides loans to universities for capital projects. The loans bear interest at rates approximating the Province's cost of borrowing and are secured by 20 year mortgage bonds. Repayment is provided through sinking funds established to retire the loans over a twenty year period. At March 31, 1991 these sinking funds, which are held in trust by the Province, amounted to $25,770,951.

VENTURE CORPORATIONS ACT. The Province provides a source of equity capital to registered Venture Corporations to encourage the development of small businesses in Nova Scotia. The Venture Corporations in turn provide assistance in the development of small enterprises by providing equity capital and business and managerial expertise.

HEALTH SERVICES TAX ACT. Loans from the Health Services Reserve Account to hospitals for the construction of health care facilities.

Statement 17

PROVINCE OF NOVA SCOTIA

Additional Loans and Repayments during the fiscal year ended March 31, 1991

Additional Loans 1991	Additional Loans 1990		Repayments 1991	Repayments 1990
		General Funds		
$ 15,179,622	$ 17,640,670	Agriculture and Rural Credit Act ..... $	9,300,017	$ 12,736,151
10,920,846	46,325,598	Business Capital Corporation Act	7,296,731	198,545
40,602	40,294	Crop Insurance Act	---	---
8,063,895	7,922,520	Fisheries Development Act	11,852,454	9,589,409
---	---	Health Services and Insurance Act	51,740	---
35,151,340	39,386,776	Housing Development Act	36,717,770	40,750,183
39,237,972	54,920,335	Industrial Development Act	15,611,298	12,247,313
---	---	Industrial Estates Limited Act	---	50,233,328
8,386,685	6,163,154	Industrial Loan Act	5,062,500	5,692,010
---	---	Municipalities – funds provided by Government of Canada	1,671,099	1,543,365
---	---	Municipal Hospitals Loan Act	228,250	230,250
---	---	Municipal Loan and Building Fund Act	1,000,134	1,259,665
---	---	Nova Scotia Power Corporation Act ...	8,828,166	47,379,873
11,191,698	28,495,477	Small Business Development Corporation Act	3,178,922	3,765,693
6,352,527	5,661,164	Universities Assistance Act	2,383,339	---
50,000	632,500	Venture Corporations Act	484,064	150,075
134,575,187	207,188,488		103,666,484	185,775,860
		Special Reserve Funds		
---	---	Industrial Development Act	18,790	18,790
---	---	Industrial Loan Act	46,612	82,563
---	---	Municipal Loan and Building Fund Act	84,000	113,000
---	---		149,402	214,353
		Health Services Reserve Account		
---	---	Health Services Tax Act	---	157,195
$ 134,575,187	$ 207,188,488	$	103,815,886	$ 186,147,408

Note: Included in additional loans and repayments for the fiscal year ended March 31,1990 is the effect of the winding down of Industrial Estates Limited (IEL) which included the transfer of IEL capital loans ($39,345,000) to Business Capital Corporation and the transfer of IEL industrial parks ($22,200,000) to Small Business Development Corporation.

Statement 18

PROVINCE OF NOVA SCOTIA

Statement of Investments
as at March 31, 1991

	Investments	Provisions	Investments less Provisions 1991	Investments less Provisions 1990
Balance of Investments transferred from Nova Scotia Power Corporation to the Province as partial repayment of the Corporation's capital indebtedness to the Province	$ 924,274	$ ---	$ 924,274	$ 1,451,616
Deuterium of Canada Act, 1966 Investment of $2,275,001 in 50,000 shares of capital stock and $750,000 in Canadian patent rights (Note 3)	3,025,001	---	3,025,001	3,025,001
Halifax International Containers Limited Investment in 8,000 shares of capital stock at their par value	8,000	---	8,000	8,000
Industrial Development Act, R.S. 1989	19,353,602	12,207,435	7,146,167	7,646,167
Industrial Estates Limited Act, R.S. 1989 Investment in 2 shares of capital stock at their par value	200	---	200	200
	$ 23,311,077	$ 12,207,435	$ 11,103,642	$ 12,130,984

Continuity of Investments
for the year ended March 31, 1991

	1991	1990
Balance of Investments – beginning of year	$ 12,130,984	$ 34,922,491
Add: Increase in Investment under Industrial Development Act, R.S. 1989	8,500,000	---
Decrease in Provision for Doubtful Accounts – Investment under Industrial Development Act, R.S. 1989	---	64,592
	20,630,984	34,987,083
Less: Liquidation of Investments		
Earnings on investment transferred from Nova Scotia Power Corporation	527,342	651,467
Decrease in investment under Industrial Development Act, R.S. 1989	---	1,237,500
Investment in shares of Industrial Estates Limited	---	20,967,132
Increase in Provision for Doubtful Accounts – Investment under Industrial Development Act, R.S. 1989	9,000,000	---
	9,527,342	22,856,099
Balance of Investments – end of year	$ 11,103,642	$ 12,130,984

Statement 19

PROVINCE OF NOVA SCOTIA

Continuity of Provisions for Doubtful Accounts
for the fiscal year ended March 31, 1991

	Provision March 31, 1990	Written Off During Year	Increase (Decrease) Provided During Year		Provision March 31, 1991
Accounts Receivable					
Health Services Tax .... $	5,178,654.94 $	6,497,475.95 $	8,804,605.51	(1) $	7,485,784.50
Hospitals	656,649.81	211,984.57	438,631.79	(1)	883,297.03
Department of:					
Advanced Education and Job Training	20,335.81	---	---		20,335.81
Agriculture and Marketing	49,889.34	4,091.95	(5,152.48)	(1)	40,644.91
Agriculture and Marketing	---	---	11,855.56	(2)	11,855.56
Attorney General	1,312,057.82	552,747.56	923,460.20	(1)	1,682,770.46
Attorney General	---	---	632.32	(2)	632.32
Consumer Affairs	17,836.10	45,902.70	60,023.41	(1)	31,956.81
Environment	216,175.67	---	3,120.88	(1)	219,296.55
Finance	2,455.71	1,565.02	---		890.69
Fisheries	---	---	648.10	(1)	648.10
Fisheries	---	---	177.08	(2)	177.08
Government Services	2,834.43	---	---		2,834.43
Health and Fitness	80.05	80.05	---		---
Industry, Trade and Technology	68,604.76	---	(5,843.46)	(2)	62,761.30
Labour	2,409.10	5,049.72	4,325.30	(2)	1,684.68
Lands and Forests	49,155.65	10,245.78	(18,775.38)	(1)	20,134.49
Lands and Forests	---	---	(167.61)	(2)	(167.61)
Public Service	80,121.30	---	---		80,121.30
Small Business Development	12,011.70	11,021.05	(188.46)	(2)	802.19
Tourism and Culture	86,872.23	4,539.73	12,185.04	(1)	94,517.54
Tourism and Culture	---	---	(70,465.11)	(2)	(70,465.11)
Transportation and Communications	45,133.68	44,789.02	25,279.24	(2)	25,623.90
	7,801,278.10	7,389,493.10	10,184,351.93		10,596,136.93
Capital Loans					
General Funds –					
Agriculture and Rural Credit Act ..	4,090,000.00	77,663.87	77,663.87	(2)	4,090,000.00
Business Capital Corporation Act ..	14,070,084.92	4,075,080.02	4,984,019.63	(2)	14,979,024.53
Fisheries Development Act	1,163,546.79	35,639.61	(32,919.86)	(2)	1,094,987.32
Housing Development Act	3,195,341.00	293,562.86	62,277.01	(2)	2,964,055.15
Industrial Development Act	67,907,407.17	3,940,298.06	6,854,668.08	(2)	70,821,777.19
Industrial Loan Act	10,436,790.59	---	7,019,297.88	(2)	17,456,088.47
Small Business Development Act ..	3,217,212.91	739,506.50	4,735,490.59	(2)	7,213,197.00
Venture Corporations Act	5,793,262.80	---	450,519.70	(2)	6,243,782.50
Special Reserve Funds –					
Industrial Development Act	161,333.50	---	9,389.25	(3)	170,722.75
Industrial Loan Act	100,000.00	---	(36,419.17)	(3)	63,580.83
Health Services Reserve Account					
Health Services Tax Act	1,431,054.73	---	62,404.00	(3)	1,493,458.73
	111,566,034.41	9,161,750.92	24,186,390.98		126,590,674.47
Capital Investments					
Industrial Development Act	3,207,435.55	---	9,000,000.00	(2)	12,207,435.55
$	122,574,748.06 $	16,551,244.02 $	43,370,742.91	$	149,394,246.95

(1) Charged against or credited to Revenue

(2) Charged against or credited to Expenditures

(3) Charged against or credited to Reserve Fund

Statement 20

PROVINCE OF NOVA SCOTIA

Accounts Payable as at March 31, 1991

	1991	1990
Government of Canada	$ 51,221,941.86	$ 100,125,439.02
Hospital Construction Grants	6,752,927.41	4,728,002.70
Health Services and Insurance Commission	32,728,915.56	31,308,907.99
Outstanding Cheques – Finance	12,963,269.39	3,262,682.23
Canada Savings Bonds – Employees (Bank)	5,373,958.15	5,061,783.24
	109,041,012.37	144,486,815.18
Deposits and other funds –		
Mines and Energy	133,161.00	207,821.00
Housing	2,814,112.55	2,583,771.63
Due to Trust Funds	7,250,478.22	4,466,464.42
Other	5,565,473.08	6,808,850.09
	15,763,224.85	14,066,907.14
Payables of Various Government Departments –		
Advanced Education and Job Training	2,686,375.50	3,385,664.93
Assistance to Universities	6,990,776.51	4,793,213.75
Agriculture and Marketing	2,002,293.97	2,950,128.12
Attorney General	465,131.75	347,368.31
Community Services	21,077,159.10	15,690,282.90
Consumer Affairs	105,547.29	169,932.04
Education	10,794,348.33	16,132,108.88
Environment	2,879,412.06	4,581,406.44
Finance	6,262,426.50	81,881,248.87
Fisheries	479,311.63	626,524.46
Government Services	17,899,764.18	17,098,429.66
Health and Fitness	46,121,107.64	60,569,366.26
Housing	10,606,449.28	9,709,683.44
Industry, Trade and Technology	25,214,789.83	26,111,145.03
Labour	92,469.20	56,819.53
Lands and Forests	1,598,449.03	1,842,960.42
Mines and Energy	368,184.85	243,604.40
Municipal Affairs	4,138,882.96	3,740,110.86
Public Service	2,288,478.60	2,117,710.44
Small Business Development	4,084,462.00	16,978,394.97
Solicitor General	11,420,955.24	9,324,528.29
Tourism and Culture	2,380,436.40	1,418,696.29
Transportation and Communications	19,878,233.23	19,208,631.41
	199,835,445.08	298,977,959.70
	$ 324,639,682.30	$ 457,531,682.02

Statement 21

PROVINCE OF NOVA SCOTIA

Continuity of Sinking Funds
for the year ended March 31, 1991

	1991	1990
Balance – April 1	$ 1,426,701,689	$ 1,267,643,397
Add: Instalments paid during the year	96,292,787	97,304,668
Interest earned	146,123,609	134,716,130
	1,669,118,085	1,499,664,195
Deduct: Amounts withdrawn respecting maturing debt	117,312,689	62,915,774
Decrease in unrealized loss in respect of the translation of foreign currency sinking funds	5,614,639	10,046,732
Balance – March 31	$ 1,546,190,757	$ 1,426,701,689

Note: During the year the Province made the following payments in respect of the retirement of capital liabilities:

	1991	1990
Sinking Fund Instalments	$ 96,292,787	$ 97,304,668
Serial Retirement Payments	5,920,461	5,669,268
	102,213,248	102,973,936
Less: Amounts pertaining to borrowings for certain Crown corporations, and Government of Canada loans on behalf of municipalities	2,327,955	2,149,965
Charged to Current Account	$ 99,885,293	$ 100,823,971

Statement 22

PROVINCE OF NOVA SCOTIA

Continuity of Unamortized Discount on Debentures
for the year ended March 31, 1991

		1991		1990
Balance – Beginning of year	$	47,039,064.37	$	40,764,974.02
Add: Discounts respecting Debentures issued during the year		10,319,940.92		11,226,557.25
		57,359,005.29		51,991,531.27
Less: Amortization of Debenture discounts during the year		5,631,401.81		4,952,466.90
Balance – End of year	$	51,727,603.48	$	47,039,064.37

Note: Discounts and underwriting commissions related to the issuance of debentures are amortized over the terms of the related debenture issues by charges to current expenditures.

Statement 23

PROVINCE OF NOVA SCOTIA

Continuity of Deferred Credit – Unrealized Foreign Exchange
for the year ended March 31, 1991

		1991		1990
Net Gain – Beginning of year	$	181,381,643.78	$	72,855,852.33
Add: (Decrease) Increase in unrealized gain in respect of the translation of foreign currency debt and sinking funds		(3,322,229.77)		126,794,897.87
		178,059,414.01		199,650,750.20
Less: Amortization of foreign exchange gains and losses (Net)		13,022,618.77		18,269,106.42
Net Gain – End of year	$	165,036,795.24	$	181,381,643.78

Note: The unrealized foreign currency gains or losses on debentures, net of related sinking funds, are amortized over the terms of the respective debenture issues by charges or credits to current expenditures.

Statement 24

PROVINCE OF NOVA SCOTIA

Continuity of Machinery Replacement Reserve
Department of Transportation and Communications
for the year ended March 31, 1991

	1991	1990
Balance – Beginning of year	$ 39,346,997.50	$ 38,047,883.49
Add: Depreciation charged during the year	3,608,748.06	3,202,136.82
	42,955,745.56	41,250,020.31
Less: Accumulated depreciation on machinery disposed of during the year	1,569,275.79	1,903,022.81
Balance – End of year	$ 41,386,469.77	$ 39,346,997.50

Statement 25

PROVINCE OF NOVA SCOTIA

Canada–Nova Scotia (Offshore) Development Fund
Statement of Continuity of Fund
for the year ended March 31, 1991

Balance – Beginning of year	$	153,407,450
Expenditures during the year		
Industrial Infrastructure –		
Department of Industry, Trade and Technology		2,350,003
Department of Small Business Development		38,921
Department of Transportation and Communications		8,304,086
Industrial Assistance –		
Department of Industry, Trade and Technology		319,138
		11,012,148
Balance – End of Year (Note 2)	$	164,419,598

Notes:

1. The Canada–Nova Scotia Oil and Gas Agreement Act established a $200,000,000 Development Fund to support expenditures incurred by the Province that relate to offshore development. The Act and Agreements pursuant thereto provide that the Government of Canada may disburse up to $50,000,000 annually to the Province for each of the four fiscal years beginning in the 1984–85 fiscal year. Funds may be paid to the Province pursuant to the approval of projects by the Federal Minister of Energy, Mines and Resources. Funds not disbursed in one fiscal year may be carried forward and disbursed in subsequent fiscal years. The Canada–Nova Scotia Offshore Petroleum Resources Implementation Act continues the fund and provides for the Government of Canada to waive the repayment conditions of the Development Fund.

2. To March 31, 1991, $170,013,045 had been received from the Government of Canada in respect of approved projects to be financed from the Canada–Nova Scotia (Offshore) Development Fund, with the balance of $5,593,447 being reflected as an account payable in the financial statements.

Statement 26

PROVINCE OF NOVA SCOTIA

Trust Fund Assets and Trust Funds
as at March 31, 1991

Investments	Cash in Banks and Short-Term Investments	Accounts Receivable**	Total		
$ 976,972,972.05	$ 55,721,911.56	$ 16,494,829.46	$ 1,049,189,713.07	Nova Scotia Teachers' Pension Fund	$ 1,049,189,713.07
1,154,251,893.43	91,611,033.62	21,222,282.45	1,267,085,209.50	Public Service Superannuation Fund	1,267,085,209.50
....	....	1,264,682.64	1,264,682.64	Members' Retiring Allowance Act	1,264,682.64
10,439,571.44	14,889,889.97	441,489.75	25,770,951.16	Universities Assistance Act Sinking Fund	25,770,951.16
5,815,028.47	2,289,603.64	11,830,013.82	19,934,645.93	Miscellaneous Trusts	19,934,645.93
$ 2,147,479,465.39	$ 164,512,438.79	$ 51,253,298.12	$ 2,363,245,202.30		$ 2,363,245,202.30

** Includes amounts due to and from General Funds.

Statement 27

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure
for the fiscal year ended March 31, 1991

	1991			1990
	Estimate	Forecast	Actual	Actual
REVENUE				
Department of –				
Advanced Education and Job Training	$ 2,383,300.00	$ 2,599,800.00	$ 2,581,402.16	$ 2,290,254.56
Agriculture and Marketing	808,100.00	831,000.00	883,272.64	912,313.06
Attorney General	24,738,000.00	24,171,000.00	24,019,643.48	19,039,566.24
Community Services	82,800.00	87,700.00	94,610.73	89,432.59
Consumer Affairs	34,781,000.00	35,281,500.00	34,125,805.23	30,952,902.63
Education	2,238,000.00	2,303,600.00	2,385,189.90	2,243,287.77
Environment	875,200.00	798,800.00	745,463.86	766,100.14
Finance –				
Income Taxes	1,027,600,000.00	1,013,700,000.00	1,013,700,000.00	923,749,000.00
Health Services Tax	724,900,000.00	657,714,000.00	650,209,547.04	668,904,346.83
Tobacco Tax	103,000,000.00	118,000,000.00	117,811,255.73	76,332,372.85
Gasoline Tax	132,000,000.00	140,500,000.00	138,799,039.07	124,850,547.65
Corporation Capital Tax	17,823,000.00	19,400,000.00	20,545,468.23	8,945,714.52
Offshore Oil and Gas Revenue Payments	.....	14,000.00	14,226.91	787.02
Federal – Provincial Fiscal Arrangements				
Equalization Payments	917,998,000.00	931,600,000.00	931,600,000.00	865,194,000.00
Established Programs, Financing Payments	350,800,000.00	344,200,000.00	344,298,000.00	367,606,000.00
Statutory Subsidies	2,251,000.00	2,251,000.00	2,250,724.18	2,250,724.18
Nova Scotia Liquor Commission	91,785,000.00	81,000,000.00	78,178,543.68	87,761,976.12
Interest	77,926,000.00	73,161,000.00	68,552,730.28	92,378,291.38
Lotteries	29,850,000.00	28,700,000.00	28,438,108.12	28,509,066.31
Other	370,000.00	435,000.00	445,819.63	372,004.34

	1991			1990
	Estimate	Forecast	Actual	Actual
Fisheries	229,100.00	176,100.00	177,768.80	180,996.03
Government Services	1,202,000.00	1,086,500.00	1,061,872.16	1,099,128.66
Health and Fitness	653,000.00	653,000.00	644,352.25	448,281.53
Housing	29,800.00	31,400.00	32,567.08	44,164.99
Industry, Trade and Technology	113,500.00	121,600.00	1,380,054.50	1,618,826.67
Labour	378,000.00	485,200.00	406,838.01	378,055.50
Lands and Forests	8,532,000.00	7,262,400.00	7,240,583.41	7,526,680.41
Mines and Energy	3,538,000.00	3,106,000.00	3,071,257.70	3,376,556.99
Municipal Affairs	18,033,000.00	3,650,800.00	3,438,567.20	25,985.00
Public Service	3,539,500.00	3,242,600.00	3,795,351.57	2,804,069.18
Small Business Development	1,010,200.00	957,700.00	1,176,504.68	81,370.00
Tourism and Culture	7,774,700.00	6,575,800.00	6,335,662.38	6,928,646.25
Transportation and Communications	51,772,000.00	50,142,000.00	48,309,180.20	48,640,981.91
	3,639,014,200.00	3,554,239,500.00	3,536,749,410.81	3,376,302,431.31

RECOVERIES

Department of–				
Advanced Education and Job Training	17,014,000.00	16,963,000.00	16,942,312.95	16,792,830.91
Assistance to Universities	9,524,000.00	9,352,700.00	9,352,690.00	9,575,520.00
Agriculture and Marketing	3,209,200.00	6,913,800.00	6,870,756.72	2,224,897.95
Attorney General	3,774,200.00	3,775,000.00	3,779,522.05	3,702,210.26
Community Services	191,595,200.00	196,425,100.00	197,180,037.02	170,274,291.19
Consumer Affairs	17,000.00	33,200.00	34,084.50	19,744.50
Education	4,758,900.00	5,384,500.00	6,404,223.14	4,779,010.37
Environment	31,000.00	76,000.00	126,131.91	72,041.30
Finance	62,000.00	1,400,500.00	1,468,620.03	803,274.51
Fisheries	286,000.00	201,000.00	271,957.79	263,003.87
Health and Fitness	38,835,400.00	39,880,400.00	42,096,693.48	35,067,888.30
Housing	2,086,900.00	2,175,700.00	2,178,180.68	2,561,992.29
Industry, Trade and Technology	16,110,200.00	14,975,400.00	15,799,226.90	13,974,994.46
Labour	825,000.00	825,000.00	825,000.00	825,000.00
Lands and Forests	109,000.00	165,500.00	159,870.08	108,087.79
Mines and Energy	875,000.00	336,800.00	355,345.30	.....
Municipal Affairs	58,700.00	56,000.00	55,910.52	55,910.52
Public Service	587,800.00	579,700.00	560,449.77	501,754.34
Small Business Development	.....	226,000.00	235,337.90	.....
Solicitor General	53,769,000.00	53,785,400.00	53,455,561.88	49,384,008.75
Tourism and Culture	119,700.00	126,500.00	126,535.91	121,945.35
Transportation and Communications	281,300.00	467,100.00	467,677.00	583,946.68
	343,929,500.00	354,124,300.00	358,746,125.53	311,692,353.34

EXPENDITURE

	1991			1990
	Estimate	Forecast	Actual	Actual
Department of–				
Advanced Education and Job Training	91,014,000.00	88,630,700.00	88,458,349.83	84,519,681.89
Assistance to Universities	226,524,000.00	226,973,600.00	226,951,826.38	215,052,007.40
Agriculture and Marketing	46,106,700.00	49,046,600.00	47,579,736.57	41,788,371.89
Attorney General	43,318,000.00	43,732,600.00	43,372,984.40	38,971,366.68
Community Services	453,247,100.00	462,222,500.00	467,274,179.83	411,122,837.11
Consumer Affairs	4,902,000.00	4,795,200.00	4,763,117.56	4,572,174.07
Education	692,162,900.00	701,875,500.00	702,651,410.16	669,300,130.22
Environment	10,708,000.00	10,746,000.00	10,733,729.92	10,200,295.72
Finance	18,750,300.00	18,235,100.00	17,546,631.54	17,153,516.29
Debt Charges	678,374,300.00	674,410,700.00	671,702,219.12	570,871,111.92
Less: Charges to Departments for differential between interest charges on capital advances and related interest revenue	(28,400,500.00)	(23,349,500.00)	(23,771,492.22)	(12,107,397.25)
Fisheries	9,468,200.00	7,446,000.00	7,742,182.34	6,928,027.06
Government Services	52,915,000.00	53,278,900.00	49,146,862.47	47,155,469.96
Health and Fitness	1,149,433,500.00	1,158,737,700.00	1,163,075,292.10	1,091,668,844.18
Housing	24,908,900.00	23,988,600.00	24,500,351.31	25,827,790.30
Industry, Trade and Technology	75,814,200.00	84,886,300.00	85,218,158.42	87,393,221.83
Labour	8,675,000.00	8,276,900.00	8,399,992.24	7,224,437.12
Lands and Forests	34,804,900.00	34,726,300.00	34,775,117.42	34,596,474.00
Mines and Energy	9,513,400.00	8,603,100.00	8,612,729.83	8,082,263.39
Municipal Affairs	79,835,700.00	78,888,900.00	78,031,530.28	77,885,502.41
Public Service	65,330,600.00	68,924,900.00	68,821,708.60	62,638,504.38
Small Business Development	27,969,100.00	36,244,200.00	38,565,081.89	37,377,336.62
Solicitor General	69,460,200.00	69,319,700.00	69,440,337.63	64,938,011.80
Tourism and Culture	25,994,700.00	27,787,400.00	27,788,607.42	28,254,898.48
Transportation and Communications	139,483,600.00	139,012,500.00	136,226,197.08	142,479,404.64
	4,010,313,800.00	4,057,440,400.00	4,057,606,842.12	3,773,894,282.11

Excess of Current Operating Expenditure over Revenue and Recoveries before prior years' adjustments	27,370,100.00	149,076,600.00	162,111,305.78	85,899,497.46
Prior Years' Adjustments–Federal–Provincial Fiscal Arrangements (Note 1)	.....	16,343,000.00	16,343,089.54	24,146,461.05
Excess of Current Operating Expenditure over Revenue and Recoveries	27,370,100.00	132,733,600.00	145,768,216.24	61,753,036.41
Sinking Fund Instalments and Serial Retirements and other amounts paid during the fiscal year on Capital Liabilities (Note 1)	103,260,175.00	102,221,700.00	102,213,248.22	102,973,935.62
Less: Amounts pertaining to borrowing for certain Crown Corporations and Government of Canada Loans on behalf of Municipalities	3,286,609.00	2,277,700.00	2,327,955.50	2,149,964.91
	99,973,566.00	99,944,000.00	99,885,292.72	100,823,970.71
Net Revenue Deficit	$ 127,343,666.00	$ 232,677,600.00	$ 245,653,508.96	$ 162,577,007.12

Statement 27

PROVINCE OF NOVA SCOTIA
Comparison of Estimated and Actual Revenue
for the fiscal year ended March 31, 1991

	Estimate	Forcast	Actual
Department of–			
Advanced Education and Job Training–			
Apprenticeship Training and Private Trade Schools	$ 41,700.00	$ 41,900.00	$ 45,606.00
Nova Scotia Community College	2,240,100.00	2,478,300.00	2,456,737.75
Miscellaneous	101,500.00	79,600.00	79,058.41
	2,383,300.00	2,599,800.00	2,581,402.16
Agriculture and Marketing–			
General Agriculture	268,100.00	281,000.00	267,928.77
Nova Scotia Farm Loan Board	540,000.00	550,000.00	615,343.87
	808,100.00	831,000.00	883,272.64
Attorney General–			
Costs and Fees–Provincial Magistrates	1,872,000.00	1,540,000.00	1,536,887.78
Fees–Public Offices	14,395,000.00	14,180,000.00	14,490,299.05
Fees–Public Trustee	175,000.00	175,000.00	261,387.34
Fines–Criminal Prosecutions	3,225,000.00	3,225,000.00	2,845,192.32
Fees–Companies Act	620,000.00	575,000.00	557,969.54
Fees–Cooperative Associations Act	4,000.00	4,000.00	5,043.85
Fees–Corporations Registration Act	2,150,000.00	2,150,000.00	2,155,591.17
Fees–Corporations Securities Act	96,000.00	96,000.00	110,250.10
Fees–Partnership and Business Names Registration Act	516,000.00	516,000.00	556,456.13
Licenses and Fees–Securities Act	1,625,000.00	1,625,000.00	1,434,624.88
Miscellaneous	60,000.00	85,000.00	65,941.32
	24,738,000.00	24,171,000.00	24,019,643.48

Community Services–			
Employees' Rent	23,000.00	19,700.00	19,706.67
Fees–Solemnization of Marriages	11,000.00	16,000.00	16,471.00
Fees–Summer Camps	15,000.00	15,000.00	17,456.40
Fines–Young Offenders Act	10,000.00	12,000.00	14,289.75
Legal Fees–Children's Services	23,800.00	24,000.00	22,024.50
Miscellaneous	---	1,000.00	4,662.41
	82,800.00	87,700.00	94,610.73
Consumer Affairs–			
Amusement Taxes	7,000,000.00	7,350,000.00	7,427,190.52
Fees–Condominium Property Act	30,000.00	110,000.00	123,475.26
Fees–Debtor Assistance	300,000.00	230,000.00	236,464.65
Fees and licenses–Consumer Services Division	500,000.00	571,400.00	595,778.16
Miscellaneous Fees–Administration	1,000.00	100.00	10.00
Parimutuel Tax	300,000.00	200,000.00	228,484.43
Registration Fees–Insurance Companies	250,000.00	420,000.00	478,446.15
Tax on Fire Insurance Premiums	1,700,000.00	1,700,000.00	1,534,828.00
Tax on Insurance Premiums	24,700,000.00	24,700,000.00	23,501,128.06
	34,781,000.00	35,281,500.00	34,125,805.23
Education–			
Curriculum Development	132,000.00	127,000.00	139,759.81
Education Resource Services	39,000.00	37,600.00	36,416.30
Nova Scotia School Book Bureau	400,000.00	425,000.00	428,637.19
Nova Scotia Summer School	10,000.00	10,000.00	12,340.00
Nova Scotia Teachers' College	1,617,000.00	1,659,000.00	1,703,597.68
Research Testing	40,000.00	45,000.00	64,438.92
	2,238,000.00	2,303,600.00	2,385,189.90

	Estimate	Forcast	Actual
Environment–			
Pesticides License Fees	5,000.00	36,000.00	46,112.26
Rentals and Fees–Nova Scotia Water Act	163,000.00	169,000.00	170,717.84
Water Utilities	700,000.00	580,000.00	509,794.22
Well Drilling Licenses	7,100.00	7,800.00	8,725.00
Miscellaneous	100.00	6,000.00	10,114.54
	875,200.00	798,800.00	745,463.86
Finance–			
Individual Income Tax	894,200,000.00	910,300,000.00	910,300,000.00
Corporation Income Tax	133,400,000.00	103,400,000.00	103,400,000.00
Corporation Capital Tax	17,823,000.00	19,400,000.00	20,545,468.23
Federal–Provincial Fiscal Arrangements–			
Equalization Payments	917,998,000.00	931,600,000.00	931,600,000.00
Established Programs, Financing Payments	350,800,000.00	344,200,000.00	344,298,000.00
Statutory Subsidies	2,251,000.00	2,251,000.00	2,250,724.18
Reciprocal Taxation	22,900,000.00	21,714,000.00	21,714,000.00
Offshore Oil and Gas Revenue Payments	– – –	14,000.00	14,226.91
Health Services Tax	702,000,000.00	636,000,000.00	628,495,547.04
Tobacco Tax	103,000,000.00	118,000,000.00	117,811,255.73
Gasoline Tax	132,000,000.00	140,500,000.00	138,799,039.07
Nova Scotia Liquor Commission Profits	87,000,000.00	76,500,000.00	73,799,550.68
Nova Scotia Liquor License Board Profits	4,785,000.00	4,500,000.00	4,378,993.00
Interest	77,926,000.00	73,161,000.00	68,552,730.28
Lottery Licenses	1,700,000.00	1,700,000.00	1,564,014.55
Nova Scotia Lottery Commission Profits	28,150,000.00	27,000,000.00	26,874,093.57
Other–			
Pension Plans–Registration Fees	70,000.00	85,000.00	85,192.00
Miscellaneous	300,000.00	350,000.00	360,627.63
	3,476,303,000.00	3,410,675,000.00	3,394,843,462.87

Fisheries–			
Aquaculture Leases and Licenses	11,000.00	14,000.00	14,648.88
Fish Buyers' Licenses	80,000.00	63,000.00	71,675.00
Fish Processing Licenses	40,000.00	34,000.00	31,900.00
Fisheries Training–Board and Lodging	40,000.00	24,000.00	30,906.00
Licenses and Royalties (Sea Plant Harvesting)	30,000.00	18,000.00	7,778.09
Sale of Freshwater Trout	25,000.00	23,000.00	20,860.83
Sale of Mussel Collectors and Oyster Seed	3,000.00	– – –	– – –
Miscellaneous	100.00	100.00	– – –
	229,100.00	176,100.00	177,768.80
Government Services–			
Computer Services	900,000.00	700,000.00	674,890.01
Legislative Printing	– – –	– – –	1,350.00
Financial Services	90,000.00	91,600.00	92,057.65
Property Services	212,000.00	294,900.00	293,574.50
	1,202,000.00	1,086,500.00	1,061,872.16
Health and Fitness–			
Registration Services	653,000.00	653,000.00	644,352.25
Housing–			
Administrative Fees	29,800.00	31,400.00	32,567.08
Industry, Trade and Technology–			
Lease Rentals	113,500.00	121,600.00	121,582.50
Gain on Disposal of Assets	– – –	– – –	721,778.55
Guarantee Fees	– – –	– – –	536,693.45
	113,500.00	121,600.00	1,380,054.50

	Estimate	Forecast	Actual
Labour–			
Fees–Boiler Safety Inspection	200,000.00	243,000.00	182,095.06
Fees–Elevators and Lifts Act	150,000.00	191,200.00	161,694.10
Fees–Stationary Engineers Board	12,000.00	30,000.00	42,030.50
Permits–Blasters	1,000.00	6,000.00	7,411.35
Permits–Fire Marshal Division	15,000.00	15,000.00	13,607.00
	378,000.00	485,200.00	406,838.01
Lands and Forests–			
Admission Fees–Parks	364,000.00	341,500.00	343,617.72
Fines and Forfeitures	200,000.00	125,000.00	111,346.62
Game and Fishing Licenses	2,977,000.00	2,788,400.00	2,727,261.24
Leases and Grants	329,000.00	193,000.00	227,946.77
Nursery–Sale of Trees	2,626,000.00	1,827,200.00	1,813,916.44
Selective Cutting	6,000.00	18,500.00	19,743.57
Timber and Fuelwood Licenses	1,904,000.00	1,790,000.00	1,803,701.32
Miscellaneous	126,000.00	178,800.00	193,049.73
	8,532,000.00	7,262,400.00	7,240,583.41
Mines and Energy–			
Exploration Claims	275,000.00	200,000.00	171,762.00
Gypsum Tax	900,000.00	900,000.00	806,411.41
Rentals–Minerals	25,000.00	93,000.00	102,250.00
Rentals–Petroleum Licenses	68,000.00	25,000.00	24,540.66
Royalties–Coal	900,000.00	900,000.00	937,931.03
Royalties–Other	1,310,000.00	885,000.00	923,724.75
Miscellaneous	60,000.00	103,000.00	104,637.85
	3,538,000.00	3,106,000.00	3,071,257.70

Municipal Affairs–			
Cost–Appeal Hearings	5,000.00	---	---
Deed Transfer Tax	18,000,000.00	3,621,000.00	3,410,851.20
Licenses–Municipal Auditors	2,500.00	2,900.00	2,850.00
Registration Fees– Training Programs	25,000.00	26,800.00	24,816.00
Sale of Maps	500.00	100.00	50.00
	18,033,000.00	3,650,800.00	3,438,567.20
Public Service–			
Civil Service Commission	15,000.00	12,000.00	10,465.00
Licenses–Gasoline Licensing Act	435,000.00	710,000.00	912,975.95
Licenses–Horse Racing Commission	14,000.00	15,500.00	15,294.00
Licenses–Salvage Yards Licensing Act	11,000.00	11,000.00	12,200.00
Motor Carrier Act	1,650,000.00	1,830,000.00	2,181,388.33
Municipal Board	6,000.00	4,200.00	4,208.95
Nova Scotia Boxing Authority	10,000.00	6,000.00	5,100.00
Nova Scotia Government Bookstore	250,000.00	329,000.00	328,487.99
Nova Scotia Police Commission	65,000.00	65,000.00	63,725.00
Nova Scotia Sport and Recreation Commission	3,500.00	6,900.00	7,483.00
Sale of Statutes	1,000,000.00	191,000.00	191,180.35
Subscriptions to Hansard	25,000.00	17,000.00	16,965.00
Subscriptions to Legislative Bills	55,000.00	45,000.00	45,878.00
	3,539,500.00	3,242,600.00	3,795,351.57

	Estimate	Forecast	Actual
Small Business Development –			
Lease Rentals	950,200.00	940,200.00	1,159,034.68
Miscellaneous	60,000.00	17,500.00	17,470.00
	1,010,200.00	957,700.00	1 176,504.68
Tourism and Culture –			
Bluenose Tours	60,000.00	24,000.00	23,951.05
Camping Establishment License Fees	700.00	700.00	1,010.00
Digby Pines	3,261,000.00	2,820,000.00	2,797,209.13
Hotel License Fees	2,800.00	2,800.00	2,825.35
Keltic Lodge	3,271,000.00	2,875,000.00	2,647,493.23
Liscombe Lodge	1,080,000.00	820,000.00	819,820.01
Miscellaneous – Cultural Affairs	7,200.00	4,300.00	4,572.00
Nova Scotia Tattoo	92,000.00	29,000.00	38,781.61
	7,774,700.00	6,575,800.00	6,335,662.38
Transportation and Communications –			
Maintenance, Transportation Systems –			
Advertising Licenses	5,000.00	5,000.00	5,226.00
Canso Causeway	850,000.00	800,000.00	805,004.45
Ferries	260,000.00	260,000.00	263,157.87
	1,115,000.00	1,065,000.00	1,073,388.32

Registry of Motor Vehicles: –			
Certificates of Registration	1,175,000.00	1,100,000.00	1,083,664.72
Commercial Registrations	17,016,000.00	17,800,000.00	16,986,240.04
Dealers' Licenses and Plates	227,000.00	250,000.00	239,456.00
Drivers' Licenses	3,614,000.00	3,900,000.00	3,732,908.98
Fines	2,812,000.00	2,300,000.00	2,206,251.31
Government of Canada	217,000.00	217,000.00	223,265.00
Miscellaneous Registrations	2,374,000.00	2,150,000.00	2,064,327.47
Miscellaneous Revenue	2,565,000.00	2,900,000.00	2,599,000.02
Motor Vehicle Inspection	820,000.00	860,000.00	842,567.50
Passenger Registrations	19,837,000.00	17,600,000.00	17,258,110.84
	50,657,000.00	49,077,000.00	47,235,791.88
Department of Transportation and Communications	51,772,000.00	50,142,000.00	48,309,180.20
Total Current Revenue	$ 3,639,014,200.00	$ 3,554,239,500.00	$ 3,536,749,410.81

Statement 27

PROVINCE OF NOVA SCOTIA
Comparison of Estimated and Actual Recovery
for the fiscal year ended March 31, 1991

	Estimate	Forecast	Actual
Department of:			
Advanced Education and Job Training –			
Financial Assistance for Students	$ 358,300.00	$ 323,800.00	$ 323,850.62
Program Services	646,800.00	664,800.00	664,780.00
Training Programs	16,008,900.00	15,974,400.00	15,953,682.33
	17,014,000.00	16,963,000.00	16,942,312.95
Assistance to Universities	9,524,000.00	9,352,700.00	9,352,690.00
Agriculture and Marketing –			
General Administration	100,000.00	3,862,000.00	3,792,458.62
Agricultural Services	2,700,000.00	2,500,000.00	2,616,359.17
Agricultural Development	109,400.00	149,800.00	144,119.42
Boards and Commissions	299,800.00	402,000.00	317,819.51
	3,209,200.00	6,913,800.00	6,870,756.72
Attorney General –			
General Administration	3,525,900.00	3,526,700.00	3,526,700.00
Law Administration	88,300.00	88,300.00	88,680.00
Public Offices	160,000.00	160,000.00	164,142.05
	3,774,200.00	3,775,000.00	3,779,522.05

Community Services –			
Administration	16,814,400.00	16,535,600.00	15,055,531.21
Family and Children's Services	23,379,900.00	23,041,500.00	23,403,170.52
Rehabilitation and Community Services	10,412,100.00	10,271,700.00	10,475,306.29
Young Offender Administration	2,482,800.00	2,055,500.00	4,344,610.43
Public Assistance	135,221,800.00	141,791,800.00	141,619,158.64
Other Services	3,284,200.00	2,729,000.00	2,282,259.93
	191,595,200.00	196,425,100.00	197,180,037.02
Consumer Affairs	17,000.00	33,200.00	34,084.50
Education –			
Senior Management	– – –	– – –	166.24
Curriculum Development	4,431,400.00	5,023,800.00	5,863,600.03
Education Resource Services	318,500.00	331,700.00	511,156.24
Teachers' Pensions	9,000.00	9,000.00	9,191.63
Grants and Assistance	– – –	20,000.00	20,109.00
	4,758,900.00	5,384,500.00	6,404,223.14
Environment	31,000.00	76,000.00	126,131.91
Finance –			
General	62,000.00	1,400,500.00	1,455,337.65
Government Contributions to Benefit Plans	– – –	– – –	13,282.38
	62,000.00	1,400,500.00	1,468,620.03
Fisheries	286,000.00	201,000.00	271,957.79
Health and Fitness –			
Health Programs	34,000,000.00	35,477,800.00	37,849,377.42
Nova Scotia Commission on Drug Dependency	4,835,400.00	4,402,600.00	4,247,316.06
	38,835,400.00	39,880,400.00	42,096,693.48

	Estimate	Forecast	Actual
Housing–			
General Administration	1,826,900.00	1,915,700.00	1,928,413.94
Subsidies	260,000.00	260,000.00	249,766.74
	2,086,900.00	2,175,700.00	2,178,180.68
Industry, Trade and Technology–			
General Administration	102,200.00	102,200.00	107,553.22
Funds for Economic Investment–			
Strait of Canso Development Subsidiary Agreement (ERDA)	---	---	809.61
Economic Development Planning Subsidiary Agreement(ERDA)	400,000.00	333,900.00	294,696.97
Technology Tranfer and Industrial Innovation Subsidiary Agreement (ERDA)	3,570,000.00	3,676,100.00	4,336,581.76
Tourism Development Subsidary Agreement (ERDA)	350,000.00	105,000.00	187,748.18
Agri–Food Development Subsidiary Agreement II (ERDA)	1,588,000.00	1,377,000.00	1,527,554.17
Forestry Development Subsidiary Agreement (ERDA)	10,100,000.00	9,381,200.00	9,344,282.99
	16,008,000.00	14,873,200.00	15,691,673.68
Total Department of Industry, Trade and Technology	16,110,200.00	14,975,400.00	15,799,226.90
Labour	825,000.00	825,000.00	825,000.00
Lands and Forests–			
Administration and Planning	109,000.00	165,500.00	159,870.08
Mines and Energy–			
Operations	75,000.00	61,800.00	60,846.69
Assistance–Mining Industry	800,000.00	275,000.00	294,498.61
	875,000.00	336,800.00	355,345.30

Municipal Affairs –			
Finance and Advisory Services	58,700.00	56,000.00	55,910.52
Public Service –			
Emergency Measures Organization	42,300.00	64,000.00	63,487.08
Nova Scotia Lottery Commission	455,800.00	433,000.00	402,262.69
Office of the Auditor General	89,700.00	82,700.00	94,700.00
	587,800.00	579,700.00	560,449.77
Small Business Development –			
Small Business Programs	---	226,000.00	235,337.90
Solicitor General –			
General Administration	16,214,000.00	16,230,400.00	16,420,157.23
Policing Services	37,555,000.00	37,555,000.00	37,035,404.65
	53,769,000.00	53,785,400.00	53,455,561.88
Tourism and Culture –			
Departmental Operations	119,700.00	126,500.00	126,535.91
Transportation and Communications –			
Registry of Motor Vehicles	281,300.00	467,100.00	467,677.00
Total Current Recoveries	$ 343,929,500.00	$ 354,124,300.00	$ 358,746,125.53

Statement 27

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue for the fiscal year ended March 31, 1991

	Estimate	Orders-in-Council	Total Authority	Forecast	Actual
Department of:					
Advanced Education and Job Training–					
General Administration	$ 2,663,500.00	$ ---	$ 2,663,500.00	$ 2,655,500.00	$ 2,651,526.33
Financial Assistance for Students	15,497,400.00	---	15,497,400.00	15,193,700.00	15,460,267.25
Program Services	5,930,100.00	---	5,930,100.00	5,610,200.00	5,406,912.84
Training Programs	66,923,000.00	---	66,923,000.00	65,171,300.00	64,939,643.41
	91,014,000.00	---	91,014,000.00	88,630,700.00	88,458,349.83
Assistance to Universities	226,524,000.00	427,827.00	226,951,827.00	226,973,600.00	226,951,826.38
Agriculture and Marketing–					
General Administration	6,822,300.00	4,188,600.00	11,010,900.00	10,133,500.00	9,842,048.65
Agricultural Services	6,115,800.00	---	6,115,800.00	5,880,000.00	5,826,011.31
Agricultural Development	18,456,800.00	---	18,456,800.00	18,258,200.00	18,043,784.86
Boards and Commissions	9,455,700.00	---	9,455,700.00	9,590,300.00	8,786,637.76
Nova Scotia Agricultural College	5,256,100.00	---	5,256,100.00	5,184,600.00	5,081,253.99
	46,106,700.00	4,188,600.00	50,295,300.00	49,046,600.00	47,579,736.57
Attorney General–					
General Administration	14,600,700.00	304,100.00	14,904,800.00	14,904,800.00	14,713,379.71
Law Administration	15,659,100.00	118,000.00	15,777,100.00	15,777,100.00	15,676,844.48
Public Offices	11,247,100.00	12,100.00	11,259,200.00	11,259,200.00	11,204,802.45
Registry of Joint Stock Companies	1,811,100.00	---	1,811,100.00	1,791,500.00	1,777,957.76
	43,318,000.00	434,200.00	43,752,200.00	43,732,600.00	43,372,984.40
Community Services–					
Administration	38,882,700.00	---	38,882,700.00	37,585,300.00	37,542,513.15
Family and Children's Services	42,867,900.00	1,208,123.00	44,076,023.00	42,325,200.00	44,076,022.16
Rehabilitation and Community Services	20,635,900.00	---	20,635,900.00	20,483,000.00	20,635,589.55
Young Offender Administration	5,905,000.00	---	5,905,000.00	5,465,700.00	5,712,943.39
Public Assistance	338,373,700.00	15,277,025.00	353,650,725.00	350,845,400.00	353,650,724.23
Other Services	6,581,900.00	---	6,581,900.00	5,517,900.00	5,656,387.35
	453,247,100.00	16,485,148.00	469,732,248.00	462,222,500.00	467,274,179.83

Consumer Affairs	4,902,000.00	---	4,902,000.00	4,795,200.00	4,763,117.56
Education–					
Senior Management	1,018,300.00	---	1,018,300.00	1,008,300.00	983,166.56
Finance and Budgeting	2,998,300.00	---	2,998,300.00	2,976,800.00	2,911,178.09
Curriculum Development	6,368,200.00	1,421,100.00	7,789,300.00	6,951,900.00	7,789,208.61
Education Resource Services	7,410,200.00	37,000.00	7,447,200.00	7,472,400.00	7,447,182.27
Inspection Services	1,229,300.00	---	1,229,300.00	1,278,300.00	1,228,978.57
Nova Scotia Teachers' College and Residence	250,000.00	91,600.00	341,600.00	298,500.00	341,550.28
Program Services	841,600.00	---	841,600.00	771,400.00	773,531.00
Teachers' Pensions	34,297,000.00	293,900.00	34,590,900.00	34,297,000.00	34,590,836.83
Grants and Assistance	637,750,000.00	8,835,800.00	646,585,800.00	646,820,900.00	646,585,777.95
	692,162,900.00	10,679,400.00	702,842,300.00	701,875,500.00	702,651,410.16
Environment	10,708,000.00	25,730.00	10,733,730.00	10,746,000.00	10,733,729.92
Finance–					
General	6,995,600.00	---	6,995,600.00	6,631,800.00	6,607,009.99
Provincial Tax Commission	8,063,900.00	---	8,063,900.00	7,957,900.00	7,755,206.27
Government Contributions to Benefit Plans	3,545,800.00	---	3,545,800.00	3,566,400.00	3,110,032.42
Unclassified and Unforeseen	75,000.00	---	75,000.00	44,000.00	41,850.86
Homeowners' Incentive Act–Grants	70,000.00	---	70,000.00	35,000.00	32,532.00
	18,750,300.00	---	18,750,300.00	18,235,100.00	17,546,631.54
Debt Charges	649,973,800.00	---	649,973,800.00	651,061,200.00	647,930,726.90
Fisheries	9,468,200.00	---	9,468,200.00	7,446,000.00	7,742,182.34
Government Services	52,915,000.00	---	52,915,000.00	53,278,900.00	49,146,862.47
Health and Fitness–					
Health Programs	795,242,100.00	12,092,000.00	807,334,100.00	805,503,200.00	807,328,726.98
Health Services and Insurance Commission	341,324,000.00	2,487,600.00	343,811,600.00	341,368,200.00	343,811,536.08
Nova Scotia Commission on Drug Dependency	12,867,400.00	---	12,867,400.00	11,866,300.00	11,935,029.04
	1,149,433,500.00	14,579,600.00	1,164,013,100.00	1,158,737,700.00	1,163,075,292.10

	Estimate	Orders-in-Council	Total Authority	Forecast	Actual
Housing–					
General Administration	7,991,200.00	---	7,991,200.00	7,624,100.00	7,568,798.61
Subsidies	16,917,700.00	13,853.00	16,931,553.00	16,364,500.00	16,931,552.70
	24,908,900.00	13,853.00	24,922,753.00	23,988,600.00	24,500,351.31
Industry, Trade and Technology–					
General Administration	34,045,800.00	5,937,450.00	39,983,250.00	41,133,700.00	39,983,249.09
Other Agencies	3,533,000.00	6,712,834.00	10,245,834.00	8,086,600.00	10,245,833.60
Industrial Development	3,763,000.00	---	3,763,000.00	3,473,300.00	3,421,735.82
Economic Planning and Technology	1,511,800.00	---	1,511,800.00	1,373,100.00	1,389,224.94
	42,853,600.00	12,650,284.00	55,503,884.00	54,066,700.00	55,040,043.45
Funds for Economic Investment					
Strait of Canso Development Subsidiary Agreement (ERDA)	---	---	---	---	(161.49)
Economic Development Planning Subsidiary Agreement (ERDA)	800,000.00	---	800,000.00	667,900.00	584,793.79
Ocean Industry Subsidiary Agreement (GDA)	148,000.00	---	148,000.00	200,000.00	178,079.23
Forest Resource Development Agreement (GDA)	---	---	---	---	32.80
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	5,100,000.00	---	5,100,000.00	5,251,600.00	5,035,872.74
Tourism Development Subsidiary Agreement (ERDA)	500,000.00	---	500,000.00	150,000.00	126,507.38
Fisheries Development Subsidiary Agreement (ERDA)	---	---	---	---	1,412.15
Agri–Food Development Subsidiary Agreement II (ERDA)	7,450,000.00	---	7,450,000.00	7,425,000.00	7,415,951.53
Forestry Development Subsidiary Agreement (ERDA)	17,062,600.00	---	17,062,600.00	15,710,100.00	15,531,187.77
Mineral Development Program III	1,600,000.00	---	1,600,000.00	1,400,000.00	1,292,749.71
Fisheries Program II	300,000.00	---	300,000.00	15,000.00	11,689.36
	32,960,600.00	---	32,960,600.00	30,819,600.00	30,178,114.97
Total – Department of Industry, Trade and Technology	75,814,200.00	12,650,284.00	88,464,484.00	84,886,300.00	85,218,158.42
Labour	8,675,000.00	---	8,675,000.00	8,276,900.00	8,399,992.24

Lands and Forests–					
Administration and Planning	17,143,900.00	---	17,143,900.00	17,070,400.00	17,133,269.43
Operations and Land Services	17,661,000.00	---	17,661,000.00	17,655,900.00	17,641,847.99
	34,804,900.00	---	34,804,900.00	34,726,300.00	34,775,117.42
Mines and Energy–					
Operations	7,955,400.00	---	7,955,400.00	7,672,700.00	7,605,494.72
Assistance–Mining Industry	1,513,000.00	---	1,513,000.00	930,400.00	1,002,435.11
Energy Assistance	45,000.00	---	45,000.00	---	4,800.00
	9,513,400.00	---	9,513,400.00	8,603,100.00	8,612,729.83
Municipal Affairs–					
General	17,816,000.00	---	17,816,000.00	16,603,900.00	15,748,843.81
Finance and Advisory Services	62,019,700.00	300,000.00	62,319,700.00	62,285,000.00	62,282,686.47
	79,835,700.00	300,000.00	80,135,700.00	78,888,900.00	78,031,530.28
Public Service–					
Art Gallery of Nova Scotia	1,223,000.00	78,300.00	1,301,300.00	1,301,300.00	1,301,300.00
Cabinet Secretariat	1,100,000.00	---	1,100,000.00	888,000.00	772,186.73
Canada–Nova Scotia Offshore Petroleum Board	875,000.00	---	875,000.00	875,000.00	875,000.00
Civil Service Commission	3,142,400.00	---	3,142,400.00	3,027,800.00	3,016,293.04
Compensation, Donald Marshall Jr. (Special Warrant)	---	715,699.00	715,699.00	715,700.00	715,679.18
Council of Maritime Premiers	1,326,000.00	---	1,326,000.00	1,306,100.00	1,306,120.00
Education Incentive Program for Black Students	246,000.00	---	246,000.00	239,300.00	232,622.36
Election Commission	18,800.00	---	18,800.00	4,000.00	3,484.30
Election Expenses	200,000.00	91,800.00	291,800.00	277,000.00	291,797.02
Emergency Measures Organization	2,198,100.00	---	2,198,100.00	1,972,400.00	2,192,640.41
Enterprise Cape Breton Corporation	131,500.00	---	131,500.00	126,900.00	121,152.68
Executive Council Office	511,900.00	---	511,900.00	426,000.00	394,811.23
Expropriation Compensation Board	190,000.00	---	190,000.00	190,000.00	178,982.43
Gasoline and Fuel Oil Licensing Act–Administration	600,000.00	32,800.00	632,800.00	643,200.00	631,813.80
Government House	370,500.00	20,600.00	391,100.00	399,000.00	391,024.94
Halifax–Dartmouth Port Development Commission	390,000.00	---	390,000.00	390,000.00	390,000.00

	Estimate	Orders-in-Council	Total Authority	Forecast	Actual
Human Rights Commission	1,312,200.00	34,189.00	1,346,389.00	1,336,600.00	1,346,388.07
Legislative Expenses	8,217,000.00	55,900.00	8,272,900.00	8,199,000.00	8,272,865.17
Management Board	1,270,000.00	---	1,270,000.00	1,219,100.00	1,189,667.13
Maritime Land Information Corporation	5,215,000.00	---	5,215,000.00	5,174,000.00	5,174,000.00
Ministers' Salaries and Expenses	1,319,000.00	21,600.00	1,340,600.00	1,282,000.00	1,340,550.13
Motor Carrier Act–Administration	1,900,000.00	80,300.00	1,980,300.00	1,956,500.00	1,952,337.05
Municipal Board	404,000.00	---	404,000.00	404,000.00	390,960.16
Nova Scotia Advisory Commission on AIDS	90,000.00	---	90,000.00	90,000.00	88,712.67
Nova Scotia Advisory Council on the Status of Women	540,000.00	27,402.00	567,402.00	560,700.00	567,401.07
Nova Scotia Boxing Authority	67,600.00	---	67,600.00	56,000.00	58,087.28
Nova Scotia Education Communications Authority	250,000.00	---	250,000.00	---	---
Nova Scotia Horse Racing Commission	396,000.00	---	396,000.00	393,600.00	379,329.58
Nova Scotia Information Service	1,358,000.00	44,693.00	1,402,693.00	1,331,700.00	1,402,692.36
Nova Scotia Lottery Commission	455,800.00	---	455,800.00	433,000.00	402,262.69
Nova Scotia Municipal Finance Corporation	220,000.00	---	220,000.00	220,000.00	220,000.00
Nova Scotia Police Commission	950,000.00	---	950,000.00	753,900.00	921,308.77
Nova Scotia Research Foundation Corporation	3,012,000.00	---	3,012,000.00	3,012,000.00	3,012,000.00
Nova Scotia Sport and Recreation Commission	8,753,900.00	50,000.00	8,803,900.00	8,803,900.00	8,724,891.09
Nova Scotia Tax Appeal Board	48,000.00	1,787.00	49,787.00	54,000.00	49,786.78
Office of the Auditor General	1,864,500.00	---	1,864,500.00	1,831,700.00	1,832,537.82
Office of the Legislative Counsel	803,000.00	---	803,000.00	794,000.00	783,978.13
Office of the Ombudsman	300,000.00	48,548.00	348,548.00	344,900.00	348,547.92
Office of the Premier	460,000.00	20,200.00	480,200.00	447,000.00	480,152.36
Office of the Speaker	1,356,000.00	5,200.00	1,361,200.00	1,310,000.00	1,361,197.03
Protocol Office	769,000.00	229,400.00	998,400.00	1,187,000.00	998,344.67
Provision for Pay Equity Implementation	2,000,000.00	(2,000,000.00)	---	---	---
Public Archives of Nova Scotia, Board of Trustees	1,347,000.00	64,000.00	1,411,000.00	1,411,000.00	1,411,000.00
Public Inquiry, Compensation Re: Donald Marshall, Jr.	50,000.00	---	50,000.00	50,000.00	46,393.31
Purchasing Agency	1,019,900.00	---	1,019,900.00	1,005,900.00	990,618.64
Salvage Yards Licensing Act – Administration	525,000.00	---	525,000.00	502,500.00	499,739.54
Sydney Harbour Ports Regional Development Board	75,000.00	---	75,000.00	75,000.00	75,000.00

Sydney Steel Corporation	3,094,500.00	---	3,094,500.00	3,063,300.00	3,063,264.41
Tidal Power Corporation	45,000.00	---	45,000.00	45,000.00	45,000.00
Victims of Principal (Special Warrant)	.....	4,500,000.00	4,500,000.00	4,200,000.00	4,034,580.03
Waterfront Development Corporation	388,000.00	---	388,000.00	388,000.00	388,000.00
Women's Directorate	212,000.00	---	212,000.00	206,900.00	204,158.22
Workers' Compensation Board	2,583,000.00	1,297,600.00	3,880,600.00	3,924,000.00	3,880,551.06
Youth Secretariat	137,000.00	---	137,000.00	77,000.00	70,497.34
	65,330,600.00	5,420,018.00	70,750,618.00	68,924,900.00	68,821,708.60
Small Business Development–					
Administration	1,549,700.00	---	1,549,700.00	1,365,600.00	1,330,951.68
Small Business Programs	19,156,000.00	---	19,156,000.00	18,493,300.00	18,613,817.83
Other Agencies	7,263,400.00	11,357,000.00	18,620,400.00	16,385,300.00	18,620,312.38
	27,969,100.00	11,357,000.00	39,326,100.00	36,244,200.00	38,565,081.89
Solicitor General–					
General Administration	31,905,200.00	499,919.00	32,405,119.00	31,764,700.00	32,405,118.98
Policing Services	37,555,000.00	---	37,555,000.00	37,555,000.00	37,035,218.65
	69,460,200.00	499,919.00	69,960,119.00	69,319,700.00	69,440,337.63
Tourism and Culture–					
Departmental Operations	19,019,700.00	1,950,900.00	20,970,600.00	20,925,700.00	20,970,547.36
Hotel Operations	6,975,000.00	---	6,975,000.00	6,861,700.00	6,818,060.06
	25,994,700.00	1,950,900.00	27,945,600.00	27,787,400.00	27,788,607.42
Transportation and Communications–					
General Administration	21,430,700.00	---	21,430,700.00	20,492,500.00	19,634,278.86
Maintenance, Transportation Systems	96,179,800.00	1,201,789.00	97,381,589.00	99,636,000.00	97,381,588.80
Registry of Motor Vehicles	21,873,100.00	---	21,873,100.00	18,884,000.00	19,210,329.42
	139,483,600.00	1,201,789.00	140,685,389.00	139,012,500.00	136,226,197.08
Total Ordinary Expenditure	$ 4,010,313,800.00	$ 80,214,268.00	$ 4,090,528,068.00	$ 4,057,440,400.00	$ 4,057,606,842.12

Statement 28

PROVINCE OF NOVA SCOTIA

Statement of Capital Account Appropriations and Expenditures for the fiscal year ended March 31, 1991

Capital Expenditure	Balance March 31, 1990(C)	Voted Chapter 1 1990	Orders–in–Council	Total Available Authority	Capital Expenditure Year Ended March 31/91	Cancellation by Statute	Balance March 31, 1991
FURNITURE AND EQUIPMENT							
Department of–							
Advanced Education							
and Job Training $	865,840.43 $	1,919,000.00 $	--- $	2,784,840.43 $	2,211,312.05 $	365,840.43 $	207,687.95
Agriculture and Marketing	407,594.02	912,500.00	---	1,320,094.02	855,882.69	94.02	464,117.31
Attorney General	30,000.00	74,600.00	---	104,600.00	74,228.36	---	30,371.64
Community Services	36,486.84	106,200.00	---	142,686.84	5,628.00	36,486.84	100,572.00
Consumer Affairs	26,610.00	6,200.00	---	32,810.00	31,176.30	---	1,633.70
Education	7,124.40	75,000.00	---	82,124.40	73,674.68	7,124.40	1,325.32
Environment	27,864.78	150,000.00	---	177,864.78	107,687.61	27,864.78	42,312.39
Finance	74,072.16	24,500.00	---	98,572.16	29,053.56	63,072.16	6,446.44
Fisheries	11,010.83	105,000.00	---	116,010.83	84,017.71	11,010.83	20,982.29
Government Services	99,911.54	3,000,000.00	---	3,099,911.54	2,517,596.32	99,911.54	482,403.68
Health and Fitness	19,077.39	170,000.00	---	189,077.39	120,081.76	5,777.39	63,218.24
Housing	36,950.94	45,000.00	---	81,950.94	46,976.62	34,973.94	0.38
Industry, Trade and Technology	15,473.77	25,000.00	---	40,473.77	38,218.30	0.77	2,254.70
Labour	1,033.17	30,000.00	---	31,033.17	9,548.00	1,033.17	20,452.00
Lands and Forests	17,824.62	1,000,000.00	---	1,017,824.62	881,055.03	17,824.62	118,944.97
Mines and Energy	10,642.50	75,000.00	---	85,642.50	58,856.36	10,642.50	16,143.64
Municipal Affairs	18,390.36	59,000.00	---	77,390.36	73,166.04	145.36	4,078.96
Public Service	294,883.90	59,800.00	---	354,683.90	50,546.01	288,483.90	15,653.99
Small Business Development	34,441.44	40,000.00	---	74,441.44	23,892.27	14,441.44	36,107.73
Solicitor General	24,581.10	60,000.00	---	84,581.10	37,995.46	24,581.10	22,004.54
Tourism and Culture	425.24	200,000.00	---	200,425.24	164,243.57	425.24	35,756.43
Transportation and							
Communications	0.50	55,000.00	13,367.00	68,367.50	68,366.64	0.50	0.36

OTHER							
Department of–							
Agriculture and Marketing	237,312.76	600,000.00	---	837,312.76	314,078.72	237,312.76	285,921.28
Education	48,131.67	1,888,000.00	---	1,936,131.67	683,367.62	48,131.67	1,204,632.38
Environment	0.03	1,165,000.00	---	1,165,000.03	683,657.69	0.03	481,342.31
Fisheries	662,436.94	---	---	662,436.94	662,000.00	436.94	---
Industry, Trade and Technology	3.08	5,773,000.00	---	5,773,003.08	4,496,733.42	3.08	1,276,266.58
Funds for Economic Investment	8,460,829.93	30,763,100.00	---	39,223,929.93	32,105,138.69	7,118,790.93	0.31
Lands and Forests	117,997.05	10,181,000.00	---	10,298,997.05	9,173,254.23	117,997.05	1,007,745.77
Municipal Affairs	68.00	---	---	68.00	(142,035.59)	68.00	---
Public Service	---	8,080,000.00	---	8,080,000.00	8,080,000.00	---	---
Small Business Development	---	775,500.00	---	775,500.00	117,675.26	---	657,824.74
Solicitor General	17,118.83	350,000.00	---	367,118.83	309,683.20	17,118.83	40,316.80
CAPITAL GRANTS							
Department of–							
Education	131.54	5,441,000.00	3,241,900.00	8,683,031.54	8,682,844.46	131.54	55.54
Environment	0.18	4,362,006.00	54,606.00	4,416,606.18	4,416,605.60	0.18	0.40
Health and Fitness	7,875,483.67	38,148,000.00	---	46,023,483.67	40,289,668.53	0.67	5,733,814.47
Industry, Trade and Technology	74,049.00	1,566,000.00	---	1,640,049.00	1,640,000.20	48.00	0.80
Municipal Affairs	2,490,075.20	27,919,900.00	---	30,409,975.20	26,714,025.88	1.20	3,695,948.12
Public Service	12,985.50	6,313,400.00	---	6,326,385.50	4,966,130.00	12,985.50	1,347,270.00
Solicitor General	13,310.95	50,000.00	---	63,310.95	---	13,310.95	50,000.00
Transportation and Communications	4,370,395.24	8,233,400.00	---	12,603,795.24	10,001,586.02	2,602,208.24	0.98
TRANSPORTATION AND COMMUNICATIONS	0.81	120,542,500.00	---	120,542,500.81	109,667,709.31	0.81	10,874,790.69

Capital Expenditure	Balance March 31, 1990(C)	Voted Chapter 1 1990	Orders-in-Council	Total Available Authority	Expenditure Year Ended March 31/91	Cancellation by Statute	Balance March 31, 1991
PUBLIC WORKS AND SPECIAL PROJECTS							
Department of –							
Advanced Education and Job Training	126,355.21	1,530,000.00	---	1,656,355.21	1,074,884.99	126,355.21	455,115.01
Agriculture and Marketing	40,293.17	875,000.00	---	915,293.17	830,119.57	40,293.17	44,880.43
Attorney General	55,118.75	100,000.00	---	155,118.75	14,255.38	55,118.75	85,744.62
Community Services	32,375.38	1,025,000.00	---	1,057,375.38	344,410.88	32,375.38	680,589.12
Education	31,961.34	2,170,000.00	450,000.00	2,651,961.34	1,712,156.49	31,961.34	907,843.51
Fisheries	2,469.20	30,000.00	---	32,469.20	6,399.29	2,469.20	23,600.71
Government Services	1,025,221.82	4,130,000.00	(935,000.00)	4,220,221.82	1,991,596.33	70,221.82	2,158,403.67
Health and Fitness	597,881.50	9,850,000.00	875,000.00	11,322,881.50	8,581,484.91	597,881.50	2,143,515.09
Lands and Forests	95,644.16	920,000.00	---	1,015,644.16	745,625.27	95,644.16	174,374.73
Mines and Energy	20,676.16	100,000.00	---	120,676.16	55,802.61	20,676.16	44,197.39
Public Service	10,702.61	1,265,000.00	---	1,275,702.61	858,883.32	10,702.61	406,116.68
Solicitor General	145,461.63	300,000.00	---	445,461.63	178,924.52	145,461.63	121,075.48
Tourism and Culture	116,806.28	1,885,000.00	60,000.00	2,061,806.28	854,529.89	116,806.28	1,090,470.11
Transportation and Communications	521,634.07	820,000.00	(450,000.00)	891,634.07	107,585.58	71,634.07	712,414.42
STATUTORY ITEM (No Vote Required)							
Department of –							
Transportation and Communications	---	---	3,608,748.06 (A)	3,608,748.06	3,608,748.06	---	---
	29,263,171.59	305,343,600.00	6,918,621.06	341,525,392.65	291,390,733.67 (B)	12,595,882.59	37,396,740.80
CAPITAL ADVANCES							
Advances to Government of Canada under Crop Re-Insurance Agreement of Nova Scotia	71,511.60	48,800.00	---	120,311.60	40,601.54	---	79,710.06
	$ 29,334,683.19	$ 305,392,400.00	$ 6,918,621.06	$ 341,645,704.25	$ 291,431,335.21	$ 12,595,882.59	$ 37,476,450.86

NOTES:

(A) $3,608,748.06 represents machinery depreciation charges in Department of Transportation and Communications in the year. Action purchases totaled $967,318.15.

(B) Capital expenditure of $291,390,733.67 is gross expenditure before recovery of $36,023,849.29. The net ($255,366,884.38) is shown in details of Capital expenditure.

(C) The Balance of Authority, March 31, 1990, (on the application of Departments and with the approval of the Minister of Finance and Management Board) has been expended before applying expenditures to the current year's vote.

Statement 28

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures
for the fiscal year ended March 31, 1991

Department and Item	Expenditure	Recovery	Net
FURNITURE AND EQUIPMENT			
ADVANCED EDUCATION AND JOB TRAINING			
Training Programs	$ 2,211,312.05	$ 225,000.00	$ 1,986,312.05
AGRICULTURE AND MARKETING			
General Administration	77,611.56	---	77,611.56
Nova Scotia Agricultural College	778,271.13	---	778,271.13
	855,882.69	---	855,882.69
ATTORNEY GENERAL			
Administration	10,295.40	---	10,295.40
Criminal Prosecutions	24,237.41	---	24,237.41
Provincial Judges	35,821.55	---	35,821.55
Joint Stock Companies	3,874.00	---	3,874.00
	74,228.36	---	74,228.36
COMMUNITY SERVICES			
Rehabilitation and Community Services	5,628.00	---	5,628.00
CONSUMER AFFAIRS			
Department	31,176.30	---	31,176.30
EDUCATION			
Senior Management	2,390.00	---	2,390.00
Finance and Budgeting	11,547.62	---	11,547.62
Education Resource Services	59,737.06	---	59,737.06
	73,674.68	---	73,674.68
ENVIRONMENT			
Department General	107,687.61	---	107,687.61

FINANCE			
General	5,150.56	---	5,150.56
Provincial Tax Commission	23,903.00	---	23,903.00
	29,053.56	---	29,053.56
FISHERIES			
Administration	5,531.00	---	5,531.00
Aquaculture and Inland Fisheries	34,114.28	---	34,114.28
Training and Field Services	44,372.43	---	44,372.43
	84,017.71	---	84,017.71
GOVERNMENT SERVICES			
Finance and Administration	24,221.97	---	24,221.97
Systems and Computer Services	1,790,439.71	---	1,790,439.71
Property and Operations Services	702,934.64	---	702,934.64
	2,517,596.32	---	2,517,596.32
HEALTH AND FITNESS			
Health Programs	37,107.50	---	37,107.50
Health Services and Insurance Commission	7,953.03	---	7,953.03
Nova Scotia Commission on Drug Dependency	75,021.23	---	75,021.23
	120,081.76	---	120,081.76
HOUSING			
Administration	46,976.62	---	46,976.62
INDUSTRY, TRADE AND TECHNOLOGY			
General Administration	38,218.30	---	38,218.30
LABOUR			
Administration	9,548.00	---	9,548.00
LANDS AND FORESTS			
Office Furniture and Equipment	43,148.46	---	43,148.46
Fire Fighting Equipment	85,969.09	---	85,969.09
Forestry and Other Equipment	751,937.48	---	751,937.48
	881,055.03	---	881,055.03

Department and Item	Expenditure	Recovery	Net
MINES AND ENERGY			
Operations	58,856.36	- - -	58,856.36
MUNICIPAL AFFAIRS			
General	73,166.04	- - -	73,166.04
PUBLIC SERVICE			
Civil Service Commission	6,675.93	- - -	6,675.93
Emergency Measures Organization	2,225.30	- - -	2,225.30
Management Board	7,990.00	- - -	7,990.00
Nova Scotia Information Service	25,200.00	- - -	25,200.00
Youth Secretariat	8,454.78	- - -	8,454.78
	50,546.01	- - -	50,546.01
SMALL BUSINESS DEVELOPMENT			
General Administration	23,892.27	- - -	23,892.27
SOLICITOR GENERAL			
Administration	16,783.50	- - -	16,783.50
Correctional Services	21,211.96	- - -	21,211.96
	37,995.46	- - -	37,995.46
TOURISM AND CULTURE			
Administration	29,796.93	- - -	29,796.93
Hotel Operations	134,446.64	- - -	134,446.64
	164,243.57	- - -	164,243.57
TRANSPORTATION AND COMMUNICATIONS			
Department	68,366.64	- - -	68,366.64
TOTAL FURNITURE AND EQUIPMENT	7,563,203.34	225,000.00	7,338,203.34
OTHER			
AGRICULTURE AND MARKETING			
Administration Services	9,725.12	- - -	9,725.12
Extension Services	218,671.60	- - -	218,671.60
Provincial Grain Commission	85,682.00	- - -	85,682.00
	314,078.72	- - -	314,078.72

EDUCATION			
Education Resource Services	683,367.62	---	683,367.62
ENVIRONMENT			
Administration	23,868.95	---	23,868.95
Utilities	413,920.28	---	413,920.28
Resource Management and Pollution Control	3,387.00	---	3,387.00
Regional Offices	242,481.46	---	242,481.46
	683,657.69	---	683,657.69
FISHERIES			
Industrial Development	662,000.00	---	662,000.00
INDUSTRY, TRADE AND TECHNOLOGY			
General Development	4,496,733.42	---	4,496,733.42
FUNDS FOR ECONOMIC INVESTMENT			
Strait of Canso Development Subsidiary Agreement (ERDA)	(10,268.78)	2,387.62	(12,656.40)
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	2,128,841.11	770,204.93	1,358,636.18
Sysco Modernization Subsidiary Agreement (ERDA)	6,312,546.00	52,500.00	6,260,046.00
Forest Resource Development Agreement (GDA)	(220.00)	---	(220.00)
Sydney Tar Ponds Clean−Up Subsidiary Agreement (ERDA)	11,755,836.62	8,229,085.61	3,526,751.01
Halifax Metropolition Area Development Subsidiary Agreement (ERDA)	7,709,598.30	6,525,186.77	1,184,411.53
Forestry Development Subsidiary Agreement (ERDA)	4,208,805.44	---	4,208,805.44
TOTAL−FUNDS FOR ECONOMIC INVESTMENT	32,105,138.69	15,579,364.93	16,525,773.76
TOTAL INDUSTRY, TRADE AND TECHNOLOGY	36,601,872.11	15,579,364.93	21,022,507.18
LANDS AND FORESTS			
Administration and Planning	3,880,589.49	---	3,880,589.49
Operations and Land Services	5,292,664.74	822.75	5,291,841.99
	9,173,254.23	822.75	9,172,431.48
MUNICIPAL AFFAIRS			
Capital Projects	(142,035.59)	---	(142,035.59)

Department and Item	Expenditure	Recovery	Net
PUBLIC SERVICE			
Art Gallery of Nova Scotia	40,000.00	---	40,000.00
Public Archives of Nova Scotia – Board of Trustees	40,000.00	---	40,000.00
Upper Clements Theme Park	8,000,000.00	---	8,000,000.00
	8,080,000.00	---	8,080,000.00
SMALL BUSINESS DEVELOPMENT			
General Development	117,675.26	---	117,675.26
SOLICITOR GENERAL			
Correctional Services	309,683.20	---	309,683.20
TOTAL OTHER	56,483,553.24	15,580,187.68	40,903,365.56
CAPITAL GRANTS			
EDUCATION			
Finance and Budgeting	8,682,844.46	---	8,682,844.46
ENVIRONMENT			
Resource Management and Pollution Control	4,416,605.60	---	4,416,605.60
HEALTH AND FITNESS			
Nova Scotia Hospitals	12,868,435.00	---	12,868,435.00
Capital Construction Projects	27,421,233.53	---	27,421,233.53
	40,289,668.53	---	40,289,668.53
INDUSTRY, TRADE AND TECHNOLOGY			
Special Assistance	1,640,000.20	---	1,640,000.20
MUNICIPAL AFFAIRS			
Municipal Grants Act – Capital	13,783,880.32	---	13,783,880.32
Provincial Capital Assistance Program	11,140,031.61	---	11,140,031.61
Urban Transportation	1,790,113.95	---	1,790,113.95
	26,714,025.88	---	26,714,025.88
PUBLIC SERVICE			
Sydney Steel Corporation	4,966,130.00	---	4,966,130.00

TRANSPORTATION AND COMMUNICATIONS			
Aid to Municipalities	4,233,449.05	817,863.65	3,415,585.40
Aid to Towns	5,768,136.97	718,288.71	5,049,848.26
	10,001,586.02	1,536,152.36	8,465,433.66
TOTAL CAPITAL GRANTS	96,710,860.69	1,536,152.36	95,174,708.33
TRANSPORTATION AND COMMUNICATIONS			
Roads	87,308,038.48	12,182,732.85	75,125,305.63
Bridges	24,146,921.76	6,499,776.40	17,647,145.36
Ferries and Docks	854,178.98	---	854,178.98
TOTAL CONSTRUCTION	112,309,139.22	18,682,509.25	93,626,629.97
Machinery Purchases	(2,641,429.91)	---	(2,641,429.91)
TOTAL TRANSPORTATION AND COMMUNICATIONS	109,667,709.31	18,682,509.25	90,985,200.06
PUBLIC WORKS AND SPECIAL PROJECTS–			
ADVANCED EDUCATION AND JOB TRAINING			
Community Colleges	1,074,884.99	---	1,074,884.99
AGRICULTURE AND MARKETING			
Nova Scotia Agricultural College Capital Program	830,119.57	---	830,119.57
ATTORNEY GENERAL			
Halifax Law Courts	14,255.38	---	14,255.38
COMMUNITY SERVICES			
Residential Centres	41,968.62	---	41,968.62
Nova Scotia Youth Training Centre	108,456.02	---	108,456.02
Shelburne Youth Centre	193,986.24	---	193,986.24
	344,410.88	---	344,410.88

Department and Item	Expenditure	Recovery	Net
EDUCATION			
Nova Scotia Museums	72,288.00	---	72,288.00
Maritime Museum of the Atlantic	81,042.79	---	81,042.79
Museum of Industry	743,918.61	---	743,918.61
Historic Houses	227,243.76	---	227,243.76
Sherbrooke Village	550,970.63	---	550,970.63
Nova Scotia Teachers' College	36,692.70	---	36,692.70
	1,712,156.49	---	1,712,156.49
FISHERIES			
Fraser Mills Fish Hatchery	6,399.29	---	6,399.29
GOVERNMENT SERVICES			
General Government Properties			
Administration Building, Halifax	200,290.31	---	200,290.31
General Program	460,486.15	---	460,486.15
Government House	144,363.57	---	144,363.57
Johnston Building, Halifax	607,619.00	---	607,619.00
Northumberland Development	166,713.93	---	166,713.93
Province House	7,990.85	---	7,990.85
Provincial Building, Bridgewater	119,264.91	---	119,264.91
Provincial Building, Kentville	2,118.69	---	2,118.69
Provincial Building, Port Hawkesbury	50,552.91	---	50,552.91
Provincial Building, Sydney	2,431.41	---	2,431.41
Young Street Property, Halifax	229,764.60	---	229,764.60
	1,991,596.33	---	1,991,596.33
HEALTH AND FITNESS			
Nova Scotia Commission on Drug Dependency			
North Shore Region	7,387.92	---	7,387.92
Nova Scotia Hospital			
Capital Program	1,893,082.95	---	1,893,082.95
Victoria General Hospital			
Capital Program	6,681,014.04	---	6,681,014.04
	8,581,484.91	---	8,581,484.91

LANDS AND FORESTS			
Depot Buildings	745,625.27	---	745,625.27
MINES AND ENERGY			
Stellarton Building	55,802.61	---	55,802.61
PUBLIC SERVICE			
Art Gallery of Nova Scotia	444,468.27	---	444,468.27
Nova Scotia Research Foundation Corporation	372,506.48	---	372,506.48
Public Adchives of Nova Scotia – Board of Trustees	41,908.57	---	41,908.57
	858,883.32	---	858,883.32
SOLICITOR GENERAL			
Correctional Centres	178,924.52	---	178,924.52
TOURISM AND CULTURE			
Pines Resort Hotel	294,001.94	---	294,001.94
Keltic Lodge Facility Alterations	117,756.39	---	117,756.39
Liscombe Lodge	139,464.08	---	139,464.08
Tourist Information Centres	303,307.48	---	303,307.48
	854,529.89	---	854,529.89
TRANSPORTATION AND COMMUNICATIONS			
MacLellan Brook	1,332.77	---	1,332.77
Miller Lake Facility	106,252.81	---	106,252.81
	107,585.58	---	107,585.58
TOTAL PUBLIC WORKS AND SPECIAL PROJECTS	17,356,659.03	---	17,356,659.03
HIGHWAYS MACHINERY – DEPRECIATION CHARGES	3,608,748.06	---	3,608,748.06
TOTAL CAPITAL EXPENDITURE	$ 291,390,733.67	$ 36,023,849.29	$ 255,366,884.38

Statement 29

PROVINCE OF NOVA SCOTIA

Statement of Borrowing Powers – fiscal year ended March 31, 1991
Authority created by Chapter 1, 1986 and Chapter 1, 1987

	Amount of Issue	Commissions and Discounts	Proceeds	Chapter 1 1985	Chapter 1 1986	Chapter 1 1987
Authority				$ 500,000,000	$ 530,000,000	$ 510,000,000
Authority used in prior years:						
Year ended March 31, 1986				42,696,416	---	---
Year ended March 31, 1987				332,303,584	134,519,416	---
				375,000,000	134,519,416	---
Balance of Authority – March 31, 1987				125,000,000	395,480,584	510,000,000
Year ended March 31, 1988						
Debenture Series 7Q(Note A)	$ 5,507,723	$ ---	$ 5,507,723	---	---	---
Canada Pension Plan Investment Fund – Debenture Series T	$ 81,516,000	$ ---	$ 81,516,000	81,516,000	---	---
Debenture Series 8X(U.S.)	U.S. $ 125,000,000	U.S. $ 1,343,750 U.S.	$ 123,656,250	---	125,000,000	---
Debenture Series 8Y(U.S.)	U.S. $ 200,000,000	U.S. $ 1,300,000 U.S.	$ 198,700,000	---	200,000,000	---
Debenture Series 8Z(Cdn.)	$ 150,000,000	$ 1,500,000	$ 148,500,000	---	70,480,584	79,519,416
				81,516,000	395,480,584	79,519,416
Balance of Authority – March 31, 1988				$ 43,484,000	$ ---	$ 430,480,584
Additional Borrowing Powers:						
Cape Breton Industrial Assistance Act – Chapter 5, 1967			$ 10,000,000			
Housing Development Act – Chapter 129, R.S.N			No Limit			
Municipal Finance Corporation Act – Chapter 5, 1978–79			No Limit			
National Park in Nova Scotia – Chapter 11, 1935			No Limit			
Nova Scotia Housing Development Corporation Act – Chapter 14, 1986			No Limit			
Power Corporation Act – Chapter 233, R.S.N.S. 1967			No Limit			
Sydney Steel Corporation Act – Chapter 1, 1967(2nd Session)			No Limit			

Notes:

(A) By Order of the Lieutenant Governor in Council (No. 77–1525 dated December 13, 1977), Debentures, Series 7Q, in the amount of $118,904,237 were authorized and charged to Chapters 1, 1974, 1975 and 1976. By agreement the proceeds of this debenture issue will be realized over a twenty year period with debentures being issued quarter–yearly beginning April 1, 1978. At March 31, 1988, debentures amounting to $43,606,246 were issued and outstanding and the proceeds realized.

(B) By Order of the Lieutenant Governor in Council (No. 88–1988), up to $100 million of the borrowing authority remaining at March 31, 1988 was committed for borrowing from the Canada Pension Plan Investment Fund during the 1988–89 fiscal year.

Statement 30

PROVINCE OF NOVA SCOTIA

Comparative Statement of Current Revenue and Expenditure for the fiscal years ended March 31,

(in thousands)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	Compound Growth Rates 1982–86	1987–91	1982–91	Ten-year Total	% of Totals
Revenue and Recoveries															
Provincial Sources															
Income Taxes	$ 411,342	$ 461,478	$ 500,467	$ 544,104	$ 621,680	$ 679,417	$ 779,926	$ 843,380	$ 923,749	$ 1,013,700	10.9%	10.5%	10.5%	$ 6,779	23.7%
Sales Taxes	339,826	432,131	499,645	595,524	643,510	684,449	757,723	809,737	870,088	906,834	17.3%	7.3%	11.5%	6,539	22.8%
Interest Revenue (1)	63,475	76,187	76,060	78,062	73,303	78,166	73,530	79,179	92,378	68,553	3.7%	−3.2%	0.9%	759	2.7%
Liquor Commission	65,143	68,631	78,397	83,448	82,453	83,452	84,056	80,759	83,349	73,800	6.1%	−3.0%	1.4%	784	2.7%
Transportation and Registry of Motor Vehicles	27,830	31,780	34,114	34,259	35,210	40,175	41,346	42,632	48,641	48,309	6.1%	4.7%	6.3%	384	1.3%
Other Provincial Revenue	45,897	49,321	62,435	69,232	79,758	94,902	103,633	112,387	123,047	147,405	14.8%	11.6%	13.8%	888	3.1%
Federal Sources															
Equalization	525,610	576,000	602,630	620,419	621,338	646,804	702,749	795,821	865,194	931,600	4.3%	9.6%	6.6%	6,888	24.0%
Established Programs Financing	248,479	247,686	287,977	325,516	344,679	354,346	364,075	365,498	367,606	344,298	8.5%	−0.7%	3.7%	3,250	11.3%
Shared Cost Programs	126,897	127,673	130,328	142,939	151,363	167,712	176,575	192,996	216,583	253,762	4.5%	10.9%	8.0%	1,687	5.9%
Other Financial Payments	2,267	2,251	2,251	2,251	2,251	2,251	2,251	2,251	2,251	2,251	−0.2%	0.0%	−0.1%	23	0.1%
Other Recoveries	33,757	45,927	49,575	53,796	59,021	72,181	78,595	87,284	95,109	104,984	15.0%	9.8%	13.4%	680	2.4%
	1,890,523	2,119,065	2,323,879	2,549,550	2,714,566	2,903,855	3,164,459	3,411,924	3,687,995	3,895,496	9.5%	7.6%	8.4%	28,661	100.0%
Expenditure															
General Government	68,630	77,808	84,859	96,732	99,102	105,346	82,712	111,700	106,943	111,197	9.6%	1.4%	5.5%	945	3.1%
Public Protection	57,931	60,332	67,937	69,661	77,290	97,465	116,241	131,261	147,066	163,857	7.5%	13.9%	12.2%	989	3.2%
Transportation and Communication	103,489	93,204	98,595	113,706	114,464	110,027	127,369	137,204	147,049	140,725	2.6%	6.3%	3.5%	1,186	3.9%
Resource Development (2)	198,819	193,396	165,375	177,645	190,955	147,355	171,474	188,824	212,243	207,724	−1.0%	9.0%	0.5%	1,854	6.1%
Health	538,809	622,228	689,644	755,012	816,013	871,302	937,474	1,020,044	1,106,544	1,176,610	10.9%	7.8%	9.1%	8,534	27.9%
Social Services	200,051	235,930	259,362	283,049	298,540	307,525	332,786	371,750	417,830	470,803	10.5%	11.2%	10.0%	3,177	10.4%
Education (3)	594,992	660,413	706,740	737,530	757,909	806,287	856,265	911,548	959,684	1,009,815	6.2%	5.8%	6.1%	8,001	26.2%
Culture and Recreation	20,948	21,541	22,971	24,344	28,709	29,944	30,022	27,806	38,590	37,787	8.2%	6.0%	6.8%	282	0.9%
Debt Charges (4)	242,181	354,338	407,368	470,888	539,269	558,221	565,842	560,126	570,871	671,702	22.2%	4.7%	12.0%	4,941	16.1%
Municipal Affairs (3)	91,863	68,565	55,995	61,264	61,337	59,574	63,421	66,372	67,074	67,387	−9.6%	3.1%	−3.4%	663	2.2%
	2,117,713	2,387,755	2,558,846	2,789,831	2,983,588	3,093,046	3,283,606	3,526,635	3,773,894	4,057,607	8.9%	7.0%	7.5%	30,572	100.0%

Excess of Current Operating Expenditure over Revenue and over Recoveries before prior years' adjustments	227,190	268,690	234,967	240,281	269,022	189,191	119,147	114,711	85,899	162,111	4.3%	−3.8%	−3.7%	1,911	
Prior Years' Adjustments—Federal—Provincial Fiscal Arrangements	46,881	19,667	47,590	20,123	17,400	7,673	3,805	53,594	24,146	16,343	−21.9%	20.8%	−11.0%	257	
Excess of Current Operating Expenditure over Revenue and Recoveries	180,309	249,023	187,377	220,158	251,622	181,518	115,342	61,117	61,753	145,768	8.7%	−5.3%	−2.3%	1,654	5.4% (A)
Sinking Fund Instalments and Serial Retirements	34,274	45,068	51,347	65,065	77,160	87,342	86,461	90,917	100,824	99,885	22.5%	3.4%	12.6%	738	
Net Revenue Deficit $	214,583 $	294,091 $	238,724 $	285,223 $	328,782 $	268,860 $	201,803 $	152,034 $	162,577 $	245,653	11.3%	−2.2%	1.5%	$ 2,392	7.8% (A)

(1) Commencing in the year ended March 31, 1980, the Province recorded accrued interest revenue on the outstanding advances of the various Resource Development Loan Funds.

(2) Commencing in the year ended March 31, 1988, charges and credits in respect of provisions for losses on capital advances and investments are recorded as current expenditure; previously, annual changes were charged or credited directly to Net Direct Debt.

(3) Commencing in the year ended March 31, 1983, certain education grants previously made through the Department of Municipal Affairs were transferred to the Department of Education; figures for 1982 have been restated to reflect the changes. In the year ended March 31, 1983 grants to municipalities and school boards to be used solely for capital purposes were included in capital expenditures. Previously such grants had been included in current expenditure.

(4) For the year ended March 31, 1983, debentures payable in U.S. dollars were reflected at rates of exchange in effect on the date of issue and accrued interest was recorded at the rates of exchange in effect on that date. Previously U.S. debenture liabilities were reflected at par. Since the year ended March 31, 1983, the Province has recorded foreign liabilities at exchange rates in effect at statement date, amortizing the unrealized gains or losses on translation through credits or charges to current expenditure.

(A) % of total expenditure.

Statement 31

PROVINCE OF NOVA SCOTIA

Capital Expenditures
for the years ended March 31,

	1982	1983	1984	1985	1986	1987	1988 (in thousands)	1989	1990	1991	Accumulated Expenditures 1982–86	1987–91	1982–91	% of 10 yr. Total
Capital Expenditure														
General Government ....$	3,635 $	2,828 $	2,803 $	4,638 $	4,401 $	16,147 $	4,413 $	29,091 $	10,420 $	4,759 $	18,305 $	64,830 $	83,135	2.9%
Public Protection	2,780	987	1,261	2,339	1,650	4,624	10,606	2,803	2,576	1,634	9,017	22,243	31,260	1.1%
Transportation and Communication	141,205	102,878	125,354	133,606	110,595	85,648	99,026	131,304	160,636	123,479	613,638	600,093	1,213,731	42.6%
Resource Development	108,937	55,519	72,442	63,345	42,232	44,116	66,094	131,277	114,104	61,354	342,475	416,945	759,420	26.6%
Health	23,645	28,384	18,647	24,370	29,062	37,083	33,900	34,421	37,580	48,991	124,108	191,975	316,083	11.1%
Social Services	116	---	102	91	140	158	369	318	191	203	449	1,239	1,688	0.1%
Education (1)	7,426	14,938	12,060	13,437	15,895	32,896	16,830	14,658	21,991	12,750	63,756	99,125	162,881	5.7%
Culture and Recreation	7,508	1,711	1,674	6,825	2,960	1,967	4,152	11,305	24,182	7,159	20,678	48,765	69,443	2.4%
Municipal Affairs (1)	---	15,711	19,577	27,353	15,142	20,337	25,673	27,114	30,585	31,062	77,783	134,771	212,554	7.5%
	295,252	222,956	253,920	276,004	222,077	242,976	261,063	382,291	402,265	291,391	1,270,209	1,579,986	2,850,195	100.0%
Less Recoveries	42,427	36,554	50,252	44,845	30,119	44,482	39,334	81,732	63,245	36,024	204,197	264,817	469,014	16.5% (A)
Net Capital Expenditure (2) .....$	252,825 $	186,402 $	203,668 $	231,159 $	191,958 $	198,494 $	221,729 $	300,559 $	339,020 $	255,367 $	1,066,012 $	1,315,169 $	2,381,181	

(1) Commencing in the year ended March 31, 1983 grants to municipalities and school boards to be used solely for capital purposes were included in capital expenditures. Previously such grants had been included in current expenditure.

(2) Includes budgetary and non–budgetary capital expenditure.

(A) % of total gross expenditure.

ANALYSIS OF DEPARTMENTAL EXPENDITURE AND RECOVERY OF THE PROVINCE OF NOVA SCOTIA FOR THE FISCAL YEAR ENDED MARCH 31, 1991

The following breakdown of expenditures, follows the format of the Estimates of the Government of Nova Scotia for the fiscal year 1990-91. The figures represent the actual expenditures by budget subject, listed by major object classification. Explanations of the budget subjects are contained in the Estimates book as prepared by Management Board.

DEPARTMENT OF ADVANCED EDUCATION AND JOB TRAINING

GENERAL ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Office of the Minister and Deputy Minister	$ 245,376.26	$ 19,871.31	$ ---	$ 27,761.49	$ ---	$ 26,910.48	$ ---	$ 319,919.54	$ 346,000.00
Publication and Information	174,694.82	5,767.53	32,182.90	117,709.06	---	5,457.20	---	335,811.51	345,500.00
Management Information Systems	66,504.59	---	2,702.38	15,532.07	---	6,810.11	---	91,549.15	118,300.00
Internal Audit	77,483.71	2,674.27	---	1,603.25	---	778.26	---	82,539.49	84,900.00
Higher Education	283,139.51	24,141.32	86,025.54	15,934.51	---	62,008.23	---	471,249.11	421,000.00
Financial Administration	106,848.15	---	---	2,598.89	---	510.95	---	109,957.99	114,100.00
Accounting	624,480.16	31,641.08	---	48,746.48	---	4,944.13	---	709,811.85	699,700.00
Personnel	257,906.90	971.13	---	27,271.87	---	793.27	---	286,943.17	285,000.00
Cost Analysis	139,745.97	158.10	---	4,091.56	---	901.57	---	144,897.20	143,400.00
Budgeting	92,710.29	572.69	---	5,365.34	---	199.00	---	98,847.32	105,600.00
	$ 2,068,890.36	$ 85,797.43	$ 120,910.82	$ 266,614.52	$ ---	$ 109,313.20	$ ---	$ 2,651,526.33	$ 2,663,500.00

FINANCIAL ASSISTANCE FOR STUDENTS

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration	$ 608,304.75	$ 9,099.97	$ 72,343.66	$ 464,589.97	$ ---	$ 16,950.37	$ ---	$ 1,171,288.72	$ 1,356,100.00
Bursary Program	---	---	---	---	14,288,978.53	---	---	14,288,978.53	14,141,300.00
	$ 608,304.75	$ 9,099.97	$ 72,343.66	$ 464,589.97	$ 14,288,978.53	$ 16,950.37	$ ---	$ 15,460,267.25	$ 15,497,400.00

Recovery:

	Total	Estimate
Government of Canada Share	$ 323,850.62	$ 358,300.00

PROGRAM SERVICES

Expenditure:

Career Services	$ 814,796.13	$ 65,301.80	$ 25.00	$ 99,766.34	$ 7,095.00	$ 125,108.35	$ ---	$ 1,112,092.62	$ 1,142,700.00
Literacy Services	752,457.82	81,717.22	43,893.29	360,563.57	---	49,169.65	---	1,287,801.55	1,364,800.00
Industrial Training Services	1,509,267.75	144,735.75	---	104,451.68	---	19,481.14	---	1,777,936.30	2,008,800.00
Planning and Evaluation	453,440.68	16,664.19	4,700.00	93,055.23	---	33,589.40	---	601,449.50	646,000.00
Boards and Commissions	---	30,629.73	17,613.31	---	---	1,401.25	---	49,644.29	97,800.00
Development Funds	---	---	126,406.21	---	---	451,582.37	---	577,988.58	670,000.00
	$ 3,529,962.36	$ 339,048.69	$ 192,637.81	$ 657,836.82	$ 7,095.00	$ 680,332.16	$ ---	$ 5,406,912.84	$ 5,930,100.00

Recovery:

Government of Canada Share	$ 664,780.00	$ 646,800.00

TRAINING PROGRAMS

PROGRAM ADMINISTRATION

Expenditure:

Program Administration	$ 449,953.71	$ 41,730.06	$ 16,794.75	$ 98,903.06	$ 34,682.70	$ 94,548.03	$ ---	$ 736,612.31	$ 760,700.00

PROGRAM SUPPORT

Expenditure:

Program Support	$ 758,927.06	$ 71,525.88	$ 24,624.12	$ 29,630.26	$ 146,340.55	$ 73,007.61	$ (16,750.00)	$ 1,087,305.48	$ 1,432,000.00

Recovery:

Government of Canada Share – National Training Funds	$ 13,235,831.67	$ 12,896,400.00
Other Recoveries	305,946.20	250,000.00
	$ 13,541,777.87	$ 13,146,400.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
REHABILITATION TRAINING									
Expenditure:									
Rehabilitaion Training	$ 196,866.83	$ 19,733.17	$ 1,190,629.64	$ 112,933.30	$ 1,294,082.09	$ 232,346.70	$ ---	$ 3,046,591.73	$ 2,846,400.00
Recovery:									
Government of Canada Share								$ 1,389,580.98	$ 1,417,600.00
Other Recoveries								31,020.48	---
								$ 1,420,601.46	$ 1,417,600.00
CAPE BRETON REGION									
Expenditure:									
Administration	$ 149,926.56	$ 19,818.42	$ ---	$ 4,089.36	$ ---	$ 162.25	$ ---	$ 173,996.59	$ 187,600.00
Strait Campus	2,437,497.31	8,460.13	4,040.00	1,125,798.25	33,207.00	63,686.42	---	3,672,689.11	3,491,000.00
Adult Vocational Training Campus	2,340,677.86	33,658.84	6,099.38	872,802.22	---	92,092.33	---	3,345,330.63	3,737,800.00
Sydney Campus	2,573,905.45	8,566.92	2,800.00	682,649.84	43,201.98	41,187.23	---	3,352,311.42	3,252,400.00
Nautical Institute	2,470,130.54	45,285.41	3,026.00	850,173.39	220,066.73	357,882.63	---	3,946,564.70	3,765,700.00
Modules, Private and Other Training	58,270.14	---	602,292.04	4,919.94	---	---	---	665,482.12	625,800.00
Less Chargeable to other Departments	---	---	---	---	---	---	(19,541.61)	(19,541.61)	(8,000.00)
Less Chargeable – Sale of Training	---	---	---	---	---	---	(626,027.06)	(626,027.06)	(128,000.00)
	$ 10,030,407.86	$ 115,789.72	$ 618,257.42	$ 3,540,433.00	$ 296,475.71	$ 555,010.86	$ (645,568.67)	$ 14,510,805.90	$ 14,924,300.00
Recovery:									
Government of Canada Share – Nautical Institute								$ 37,458.72	$ 140,000.00
Municipalities – Strait Campus								80,150.37	80,000.00
Miscellaneous – Nautical Institute								59,766.37	60,000.00
								$ 177,375.46	$ 280,000.00

METRO REGION

Expenditure:

Administration	$ 210,085.32	$ 14,421.65	$ ---	$ 17,180.17	$ ---	$ 15,059.04	$ ---	$ 256,746.18	$ 282,200.00
Adult Vocational Training Campus	2,570,025.60	13,035.24	---	374,260.87	233,628.26	339,742.34	---	3,530,692.31	3,557,000.00
I. W. Akerley Campus	6,159,912.91	7,964.29	5,300.00	1,376,554.71	234,844.90	138,813.05	---	7,923,389.86	7,963,500.00
Halifax Campus	2,918,699.64	4,428.92	3,050.00	630,043.74	161,189.00	74,385.49	---	3,791,796.79	3,904,000.00
Institute of Technology	6,884,176.63	47,817.31	21,061.27	1,861,907.76	---	220,515.81	---	9,035,478.78	8,915,500.00
Modules, Private and other Training	---	---	933,240.65	---	---	---	---	933,240.65	935,400.00
Less Chargeable – Sale of Training	---	---	---	---	---	---	(706,790.08)	(706,790.08)	(480,900.00)
	$ 18,742,900.10	$ 87,667.41	$ 962,651.92	$ 4,259,947.25	$ 629,662.16	$ 788,515.73	$ (706,790.08)	$ 24,764,554.49	$ 25,076,700.00

Recovery:

Miscellaneous – Adult Vocational Training Campus	$ 6,187.46	$ ---
Institute of Technology	192,241.60	264,000.00
	$ 198,429.06	$ 264,000.00

NORTHERN REGION

Expenditure:

Administration	$ 39,989.17	$ 8,707.44	$ ---	$ 13,084.50	$ ---	$ 2,832.36	$ ---	$ 64,613.47	$ 177,400.00
Cumberland Campus	1,784,857.78	9,528.08	6,550.00	351,520.19	21,922.14	182,412.30	---	2,356,790.49	2,244,500.00
Hants Campus	1,516,481.90	16,175.96	1,800.00	331,863.78	21,647.95	49,407.65	---	1,937,377.24	2,079,100.00
Pictou Campus	2,612,714.93	10,116.16	1,650.00	372,826.26	37,335.56	117,377.46	---	3,152,020.37	3,415,100.00
Springhill Institute	552,077.81	3,117.12	---	---	---	---	---	555,194.93	624,600.00
Modules, Private and other Training	---	---	22,101.77	---	---	---	---	22,101.77	31,000.00
Less Chargeable – Sale of Training	---	---	---	---	---	---	(270,048.39)	(270,048.39)	(297,900.00)
	$ 6,506,121.59	$ 47,644.76	$ 32,101.77	$ 1,069,294.73	$ 80,905.65	$ 352,029.77	$ (270,048.39)	$ 7,818,049.88	$ 8,273,800.00

Recovery:

Government of Canada Share – Springhill Institute	$ 565,398.48	$ 638,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
VALLEY, SOUTH SHORE REGION									
Expenditure:									
Administration	$ 320,947.61	$ 46,155.66	$ 66,681.84	$ 68,146.06	$ 106,828.28	$ 107,997.21	$ - - -	$ 716,756.66	$ 553,000.00
Annapolis Campus	2,282,451.41	10,175.01	1,850.00	739,844.99	62,728.56	54,058.27	- - -	3,151,108.24	3,213,100.00
Burridge Campus	2,360,475.95	9,882.06	850.00	544,494.70	26,140.50	82,912.95	- - -	3,024,756.16	3,171,500.00
Lunenburg Campus	2,142,057.96	13,361.83	3,750.00	890,114.07	36,317.00	103,113.45	- - -	3,188,714.31	3,293,800.00
College Of Geographic Sciences	1,287,911.17	31,632.37	63,298.15	614,967.48	- - -	76,285.12	- - -	2,074,094.29	2,157,900.00
Shelburne Campus	935,644.27	4,534.13	1,300.00	346,557.94	9,697.10	20,829.94	- - -	1,318,563.38	1,413,200.00
Modules, Private and other Training	110,693.75	- - -	333,963.10	842.05	- - -	7,460.34	- - -	452,959.24	492,400.00
Less Chargeable to other Departments	- - -	- - -	- - -	- - -	- - -	- - -	(658,763.56)	(658,763.56)	(646,500.00)
Less Chargeable – Sale of Training	- - -	- - -	- - -	- - -	- - -	- - -	(404,205.03)	(404,205.03)	(554,800.00)
	$ 9,440,182.12	$ 115,741.06	$ 471,693.09	$ 3,204,967.29	$ 241,711.44	$ 452,657.28	$ (1,062,968.59)	$ 12,863,983.69	$ 13,093,600.00
COLLEGE DE L'ACADIE									
Expenditure:									
College De L'Acadie	$ 19,723.29	$ 13,543.04	$ 15,596.97	$ 38,518.18	$ - - -	$ 24,358.45	$ - - -	$ 111,739.93	$ 515,500.00
Recovery:									
Government of Canada Share								$ 50,100.00	$ 262,900.00
Total Expenditure – Training Programs	$ 46,145,082.56	$ 513,375.10	$ 3,332,349.68	$ 12,354,627.07	$ 2,723,860.30	$ 2,572,474.43	$ (2,702,125.73)	$ 64,939,643.41	$ 66,923,000.00
Total Recovery – Training Programs								$ 15,953,682.33	$ 16,008,900.00

ASSISTANCE TO UNIVERSITIES

GRANTS TO UNIVERSITIES

Expenditure:

Operating	$ ---	$ ---	$ ---	$ ---	$ 205,166,236.29	$ ---	$ ---	$ 205,166,236.29	$ 204,831,000.00
Non-Space, Alteration and Renovation	---	---	---	---	7,361,022.00	---	---	7,361,022.00	7,241,000.00
Atlantic Veterinary College	---	---	---	---	4,283,919.00	---	---	4,283,919.00	4,284,000.00
	$ ---	$ ---	$ ---	$ ---	$ 216,811,177.29	$ ---	$ ---	$ 216,811,177.29	$ 216,356,000.00

Recovery:

Contributions from other Atlantic Provinces								$ 9,352,690.00	$ 9,524,000.00

UNIVERSITY DEBT CHARGES

Expenditure:

Interest	$ ---	$ ---	$ ---	$ ---	$ 8,618,219.34	$ ---	$ ---	$ 8,618,219.34	$ 8,619,700.00
Sinking Fund Payment	---	---	---	---	1,522,429.75	---	---	1,522,429.75	1,548,300.00
	$ ---	$ ---	$ ---	$ ---	$ 10,140,649.09	$ ---	$ ---	$ 10,140,649.09	$ 10,168,000.00
Total Expenditure – Assistance To Universities	$ ---	$ ---	$ ---	$ ---	$ 226,951,826.38	$ ---	$ ---	$ 226,951,826.38	$ 226,524,000.00
Total Recovery – Assistance To Universities								$ 9,352,690.00	$ 9,524,000.00

DEPARTMENT OF AGRICULTURE AND MARKETING

GENERAL ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Department Administration	$ 877,617.29	$ 84,835.08	$ 14,473.14	$ 176,247.97	$ 7,500.00	$ 31,447.97	$ ---	$ 1,192,121.45	$ 1,363,900.00
Financial Services	378,806.33	5,843.41	---	40,731.71	---	6,055.77	---	431,437.22	438,100.00
Grants	---	---	---	---	384,792.14	---	---	384,792.14	500,600.00
Agricultural Scholarships	---	---	---	---	71,000.00	---	---	71,000.00	48,000.00
Research and Demonstration Grants	---	---	---	---	230,000.00	---	---	230,000.00	230,000.00
Agricultural Manpower Services	120.00	679.77	3,982.16	---	17,059.31	51.00	---	21,892.24	48,700.00
Tripartite Stabilization	---	---	---	---	7,510,805.60	---	---	7,510,805.60	4,193,000.00
	$ 1,256,543.62	$ 91,358.26	$ 18,455.30	$ 216,979.68	$ 8,221,157.05	$ 37,554.74	$ ---	$ 9,842,048.65	$ 6,822,300.00

Recovery:

	Total	Estimate
Government of Canada Share – Agriculture Manpower Services	$ 9,193.92	$ ---
Tripartite Stabilization	3,783,264.70	100,000.00
	$ 3,792,458.62	$ 100,000.00

AGRICULTURAL SERVICES

MARKETING SERVICES

Expenditure:

Administration	$ 172,236.43	$ 13,245.03	$ 77.80	$ 90,463.70	$ ---	$ 14,099.20	$ ---	$ 290,122.16	$ 299,800.00
Market Development	207,972.72	38,528.20	140,542.61	26,895.02	115,107.82	544.56	---	529,590.93	629,500.00
School Milk Policy	---	---	---	---	1,163,837.73	---	---	1,163,837.73	1,176,000.00
Market Information and Regulations	70,877.67	9,630.10	14,216.87	2,116.46	---	2,725.29	---	99,566.39	158,800.00
Hog Transportation Policy	---	---	---	---	150,000.00	---	---	150,000.00	150,000.00
Audio Visual Services	127,747.62	3,139.66	---	6,543.55	---	---	(380.80)	137,050.03	134,300.00
	$ 578,834.44	$ 64,542.99	$ 154,837.28	$ 126,018.73	$ 1,428,945.55	$ 17,369.05	$ (380.80)	$ 2,370,167.24	$ 2,548,400.00

FARM ASSISTANCE SERVICES

Expenditure:

ALFI Program	$ 57,381.51	$ 660.06	$ ---	$ 13,930.22	$ 3,220,301.20	$ ---	$ ---	$ 3,292,272.99	$ 3,383,100.00
Assistance Programs	152,770.65	9,496.10	---	1,304.33	---	---	---	163,571.08	184,300.00
	$ 210,152.16	$ 10,156.16	$ ---	$ 15,234.55	$ 3,220,301.20	$ ---	$ ---	$ 3,455,844.07	$ 3,567,400.00

Recovery:

Government of Canada Share – ALFI Program								$ 2,616,359.17	$ 2,700,000.00
Total Expenditure – Agricultural Services	$ 788,986.60	$ 74,699.15	$ 154,837.28	$ 141,253.28	$ 4,649,246.75	$ 17,369.05	$ (380.80)	$ 5,826,011.31	$ 6,115,800.00
Total Recovery – Agricultural Services								$ 2,616,359.17	$ 2,700,000.00

AGRICULTURAL DEVELOPMENT

ANIMAL INDUSTRY SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration	$ 104,884.15	$ 8,706.11	$ 8,773.57	$ 295,253.35	$ 318,740.70	$ 15,538.82	$ ---	$ 751,896.70	$ 748,900.00
Livestock and Poultry Specialist Services	837,356.05	134,219.30	8,029.12	1,663.61	---	---	---	981,268.08	1,061,100.00
Dairy Services	424,705.03	47,367.74	---	16,294.37	---	427.45	---	488,794.59	485,600.00
Animal Pathology Services	644,784.10	21,591.90	53,388.00	114,889.71	---	6,647.85	---	841,301.56	853,100.00
Livestock Health Services	---	---	---	---	1,331,727.56	---	---	1,331,727.56	1,368,000.00
Dairy Production Policy	---	---	---	---	134,699.04	---	---	134,699.04	190,000.00
Cream Transportation	---	---	---	---	67,762.15	---	---	67,762.15	70,000.00
Support to Artificial Insemination Services	---	---	---	---	75,000.00	---	---	75,000.00	75,000.00
Community and Co-operative Pastures	62,153.01	---	403.90	82,077.67	3,000.00	---	---	147,634.58	180,500.00
Meat Inspection Services	279,705.00	77,975.87	39,371.13	17,385.22	---	---	---	414,437.22	481,500.00
Improved Sire Policies	---	---	---	---	193,691.00	---	---	193,691.00	156,000.00
Dead Stock Pick-Up	---	---	---	---	64,703.10	---	---	64,703.10	60,000.00
Herd Health Program	1,100.00	392.02	3,976.51	---	177,823.31	---	---	183,291.84	177,600.00
R.O.P. Test Station	---	---	---	---	23,676.52	---	---	23,676.52	21,600.00
Beef and Sheep Development Program	---	---	---	---	706,620.70	---	---	706,620.70	732,500.00
	$ 2,354,687.34	$ 290,252.94	$ 113,942.23	$ 527,563.93	$ 3,097,444.08	$ 22,614.12	$ ---	$ 6,406,504.64	$ 6,661,400.00

Recovery:

	Total	Estimate
Government of Canada Share – Livestock and Poultry Specialist Services	$ 23,071.50	$ ---
Other Recoveries – Animal Pathology Services	4,051.20	---
	$ 27,122.70	$ ---

PLANT INDUSTRY SERVICES

Expenditure:

Administration	$ 371,047.22	$ 27,235.60	$ 10,486.69	$ 347,701.44	$ 13,904.63	$ 44,519.04	$ ---	$ 814,894.62	$ 815,800.00
Provincial Chemistry Laboratory	468,363.73	4,774.90	---	(24,434.01)	---	4,344.87	(30,953.50)	422,095.99	579,100.00
Administration of Weed Control Act	57,374.05	8,212.56	---	---	139,428.38	---	---	205,014.99	160,900.00
Horticultural Crops Specialist Services	894,968.00	95,370.14	---	59,532.94	11,297.50	9,162.45	---	1,070,331.03	1,052,000.00
Field Crops Specialists Services	408,911.14	35,727.45	---	23,309.53	---	---	---	467,948.12	500,100.00
Fertilizer Assistance Policy	---	---	---	---	1,204,049.82	---	---	1,204,049.82	1,256,000.00
Land Evaluation and Planning Service	259,841.84	31,076.43	97,696.69	121,958.38	---	4,737.76	(100,000.00)	415,311.10	273,100.00
	$ 2,460,505.98	$ 202,397.08	$ 108,183.38	$ 528,068.28	$ 1,368,680.33	$ 62,764.12	$ (130,953.50)	$ 4,599,645.67	$ 4,637,000.00

EXTENSION SERVICES

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 241,520.38	$ 15,664.65	$ 705.00	$ 366,214.02	$ ---	$ 77,197.50	$ ---	$ 701,301.55	$ 601,500.00
Limestone Assistance	---	---	---	---	807,921.22	---	---	807,921.22	1,000,000.00
Soil and Water Conservation	---	---	---	120,640.99	---	---	---	120,640.99	92,000.00
Special Services	---	---	22,465.18	---	---	---	---	22,465.18	33,000.00
Can Farm Records Assistance	19,346.68	---	24,893.50	---	58,143.34	---	---	102,383.52	112,500.00
Farm Management – Extension	241,412.40	22,970.04	---	15,401.38	---	2,328.53	---	282,112.35	332,600.00
Home Economics	313,365.81	36,675.85	2,745.35	31,984.10	---	1,816.84	---	386,587.95	356,200.00
4 – H and Rural Youth	375,199.88	52,574.66	51,033.67	61,628.04	22,895.94	3,363.00	(11,480.42)	555,214.77	543,800.00
Capital Grants	---	---	---	---	982,707.58	---	---	982,707.58	1,050,000.00
Land Protection Services	535,933.33	23,012.68	---	551,870.19	---	7,255.16	---	1,118,071.36	1,122,300.00
Agricultural Engineering Extension Services	699,226.47	61,058.56	1,078.45	18,326.80	---	2,481.84	(107,300.02)	674,872.10	654,500.00
Field Services	1,189,968.13	88,492.62	---	---	---	4,895.23	---	1,283,355.98	1,260,000.00
	$ 3,615,973.08	$ 300,449.06	$ 102,921.15	$ 1,166,065.52	$ 1,871,668.08	$ 99,338.10	$ (118,780.44)	$ 7,037,634.55	$ 7,158,400.00
Recovery:									
Government of Canada Share –									
4 – H and rural youth								$ 16,549.00	$ 13,800.00
Home Economics								---	2,800.00
Farm Management Extension								9,496.02	---
Other Recoveries –									
Soil and Water Conservation								11,550.45	9,000.00
Can Farm Records Assistance								70,361.04	83,800.00
Home Economics								9,040.21	---
								$ 116,996.72	$ 109,400.00
Total Expenditure – Agricultural Development	$ 8,431,166.40	$ 793,099.08	$ 325,046.76	$ 2,221,697.73	$ 6,337,792.49	$ 184,716.34	$ (249,733.94)	$ 18,043,784.86	$ 18,456,800.00
Total Recovery – Agricultural Development								$ 144,119.42	$ 109,400.00

BOARDS AND COMMISSIONS

CROP AND LIVESTOCK INSURANCE COMMISSION

Expenditure:

Crop and Livestock Insurance Commission	$ 295,113.66	$ 42,790.93	$ 31,352.50	$ 35,467.76	$ 284,111.62	$ 28,694.52	$ ---	$ 717,530.99	$ 689,100.00

Recovery:

Government of Canada Share								$ 317,819.51	$ 299,600.00

LAND AND CREDIT SERVICES

Expenditure:

Administration	$ 732,708.32	$ 54,557.22	$ 18,516.48	$ 95,037.96	$ ---	$ 6,670.12	$ ---	$ 907,490.10	$ 929,800.00
Interest Forgiveness Policy	---	---	---	---	696,449.50	---	---	696,449.50	650,000.00
Land Purchase and Lease Program	---	---	---	---	1,008,509.95	---	---	1,008,509.95	1,114,500.00
Loan Programs Interest Charges	---	---	---	---	4,029,052.27	---	---	4,029,052.27	4,589,700.00
Interest Subsidy Policy	---	---	---	---	613,989.98	---	---	613,989.98	750,000.00
Change in the Provision for Losses on Capital Advances	---	---	---	---	77,663.87	---	---	77,663.87	---
	$ 732,708.32	$ 54,557.22	$ 18,516.48	$ 95,037.96	$ 6,425,665.57	$ 6,670.12	$ ---	$ 7,333,155.67	$ 8,034,000.00

PROVINCIAL GRAIN COMMISSION

Expenditure:

Provincial Grain Commission	$ 393,814.56	$ 18,381.02	$ 3,950.00	$ 9,264.33	$ ---	$ ---	$ ---	$ 425,409.91	$ 423,500.00

DAIRY COMMISSION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Dairy Commission	$ 229,559.17	$ 34,127.59	$ 19,597.00	$ 23,630.10	$ ---	$ 3,627.33	$ ---	$ 310,541.19	$ 309,100.00
Total Expenditure – Boards and Commissions	$ 1,651,195.71	$ 149,856.76	$ 73,415.98	$ 163,400.15	$ 6,709,777.19	$ 38,991.97	$ ---	$ 8,786,637.76	$ 9,455,700.00
Total Recovery – Boards and Commissions								$ 317,819.51	$ 299,800.00

NOVA SCOTIA AGRICULTURAL COLLEGE

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 688,557.36	$ 32,558.78	$ 38,100.00	$ 343,220.43	$ ---	$ 61,274.67	$ ---	$ 1,163,711.24	$ 1,043,400.00
Academic Programs	5,274,066.33	57,403.39	---	742,155.11	---	16,414.93	---	6,090,039.76	5,805,300.00
Library Services	227,684.72	2,502.66	---	54,745.55	---	173,412.95	---	458,345.88	441,300.00
Vocational Courses	131,344.37	984.48	4,022.34	260,882.84	---	1,969.85	---	399,203.88	366,500.00
Physical Plant	1,342,601.85	2,124.78	---	1,278,856.61	---	5,109.30	---	2,628,692.54	2,625,100.00
Farm Operations	793,548.87	5,206.95	---	591,683.83	---	537.80	---	1,390,977.45	1,324,900.00
Ancillary Services	360,741.89	5,648.91	756,549.80	550,029.46	---	13,495.82	---	1,686,465.88	1,605,700.00
	8,818,545.39	106,429.95	798,672.14	3,821,573.83	---	272,215.32	---	13,817,436.63	13,212,200.00
Less NSAC Revenues	---	---	---	---	---	---	(4,142,903.14)	(4,142,903.14)	(3,339,600.00)
Less Technical – Vocational Recoveries	---	---	---	---	---	---	(735,609.50)	(735,609.50)	(705,100.00)
Less Universities Assistance Grant	---	---	---	---	---	---	(3,857,670.00)	(3,857,670.00)	(3,911,400.00)
	$ 8,818,545.39	$ 106,429.95	$ 798,672.14	$ 3,821,573.83	$ ---	$ 272,215.32	$ (8,736,182.64)	$ 5,081,253.99	$ 5,256,100.00

DEPARTMENT OF ATTORNEY GENERAL

GENERAL ADMINISTRATION

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 383,386.88	$ 17,122.32	$ 206,697.97	$ 29,345.71	$ 129,810.00	$ 18,975.91	$ ---	$ 785,338.79	$ 804,600.00
Courts And Registries	444,261.23	36,447.25	---	29,487.20	---	9,937.20	---	520,132.88	735,200.00
Alcohol and Driving Countermeasures	96,984.01	2,682.08	---	69,682.42	---	14,896.86	---	184,245.37	184,600.00
Management Information Services	370,280.37	27,036.92	315,935.11	1,051,196.35	---	31,937.11	---	1,796,385.86	1,766,600.00
Administrative Services	631,943.25	26,319.15	---	49,245.00	---	20,234.52	---	727,741.92	812,000.00
Solicitor Services	2,516,491.54	34,878.85	243,817.45	90,957.41	---	82,344.16	(993,329.20)	1,975,160.21	1,737,900.00
Policy and Planning	113,225.38	5,383.02	52,287.00	2,285.38	---	4,908.02	---	178,088.80	259,200.00
Judges General Expenses	886,611.55	825.68	---	148,752.15	---	203,319.61	---	1,239,508.99	1,140,500.00
Library Services	78,774.69	3,544.08	---	9,246.83	---	83,997.02	---	175,562.62	170,900.00
Registry of Regulations	151,244.42	2,776.46	---	30,512.93	---	5,955.36	---	190,489.17	208,800.00
Supreme Court Maintenance	---	---	---	---	401,000.00	---	---	401,000.00	401,000.00
Small Claims Court	102,452.26	---	231,317.14	11,264.53	---	2,574.99	---	347,608.92	291,400.00
Crime Compensation	214,268.30	12,245.59	838,950.12	12,747.21	---	6,738.87	---	1,084,950.09	968,100.00
Nova Scotia Legal Aid	---	---	---	---	8,424,300.00	---	(3,859,700.00)	4,564,600.00	4,564,600.00
	$ 5,989,923.88	$ 169,261.40	$ 1,889,004.79	$ 1,534,723.12	$ 8,955,110.00	$ 485,819.63	$ (4,853,029.20)	$ 14,170,813.62	$ 14,045,400.00

Recovery:

Government of Canada Share –		
Crime Compensation	$ 221,700.00	$ 220,900.00
Nova Scotia Legal Aid	3,305,000.00	3,305,000.00
	$ 3,526,700.00	$ 3,525,900.00

PUBLIC TRUSTEE

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration of Estates and Trusts	$ 366,422.94	$ 346.77	$ ---	$ 21,002.58	$ ---	$ 7,186.92	$ ---	$ 394,959.21	$ 405,100.00
Legal Services	143,957.94	1,806.94	---	---	---	1,842.00	---	147,606.88	150,200.00
	$ 510,380.88	$ 2,153.71	$ ---	$ 21,002.58	$ ---	$ 9,028.92	$ ---	$ 542,566.09	$ 555,300.00
Total Expenditure – General Administration	$ 6,500,304.76	$ 171,415.11	$ 1,889,004.79	$ 1,555,725.70	$ 8,955,110.00	$ 494,848.55	$ (4,853,029.20)	$ 14,713,379.71	$ 14,600,700.00
Total Recovery – General Administration								$ 3,526,700.00	$ 3,525,900.00

LAW ADMINISTRATION

CRIMINAL PROSECUTIONS AND CIVIL ACTIONS

Expenditure:

Criminal Prosecutions – Halifax Region	$ 1,700,970.80	$ 9,547.11	$ ---	$ 85,619.18	$ ---	$ 79,548.41	$ ---	$ 1,875,685.50	$ 1,866,700.00
Criminal Prosecutions – Central Region	742,448.22	30,032.87	---	39,309.80	---	37,439.15	---	849,230.04	821,500.00
Criminal Prosecutions – Western Region	915,638.00	33,159.19	---	50,654.27	---	46,033.80	---	1,045,485.26	1,053,400.00
Criminal Prosecutions – Cape Breton Region	714,826.93	29,016.67	---	24,512.39	---	29,209.30	---	797,565.29	822,400.00
Criminal Prosecutions – Criminal Appeals	1,261,689.86	31,174.83	---	88,194.93	---	66,667.98	---	1,447,727.60	1,477,500.00
Victims Of Crime	74,415.06	6,046.55	33,285.80	4,180.15	---	6,600.30	---	124,527.86	166,900.00
Solicitor Services – Criminal and Civil	---	---	516,778.10	---	---	---	---	516,778.10	370,000.00
Medical Examiners – under Fatality Inquiries Act	171,343.39	3,041.83	70,231.29	19,759.82	---	10,141.79	---	274,518.12	269,800.00
Ambulance Operators Program – under Fatality Inquiries Act	---	---	362.16	---	---	---	---	362.16	---
Pathologists – under Fatality Inquiries Act	---	---	103,095.37	---	---	---	---	103,095.37	120,000.00
Professional Services – under Fatality Inquiries Act	---	---	70,515.22	---	---	---	---	70,515.22	86,000.00
	$ 5,581,332.26	$ 142,019.05	$ 794,267.94	$ 312,230.54	$ ---	$ 275,640.73	$ ---	$ 7,105,490.52	$ 7,054,200.00

Recovery:

Government of Canada Share – Victims of Crime								$ 88,680.00	$ 88,300.00

PROVINCIAL JUDGES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration – Cape Breton Region	$ 477,874.34	$ 23,654.27	$ 21,421.45	$ 95,496.69	$ ---	$ 31,834.67	$ ---	$ 650,281.42	$ 637,800.00
Administration – Central Region	738,885.19	17,232.08	39,080.09	109,942.58	---	73,309.96	---	978,449.90	942,700.00
Administration – Halifax Region	834,336.02	3,253.91	31,102.94	171,571.27	---	35,366.48	---	1,075,630.62	1,096,600.00
Administration – Western Region	947,492.09	34,395.80	47,164.62	130,451.05	---	54,493.37	---	1,213,996.93	1,200,500.00
Chief Judge	161,785.02	10,593.35	---	8,990.48	---	2,770.06	---	184,138.91	203,600.00
Judiciary – Cape Breton Region	360,858.36	12,838.25	---	5,233.00	---	12,131.26	---	391,060.87	448,900.00
Judiciary – Central Region	733,689.60	41,675.81	---	6,901.70	---	36,095.51	---	818,362.62	801,200.00
Judiciary – Halifax Region	801,215.20	14,375.33	---	5,809.55	---	33,814.37	---	855,214.45	800,300.00
Judiciary – Western Region	883,201.87	56,606.74	---	5,314.74	---	35,178.96	---	980,302.31	946,400.00
Judiciary – French Language Trials	134,664.38	19,742.24	30.00	50,878.04	---	8,685.86	---	214,000.52	251,800.00
Judicial Conferences and Meetings	---	41,943.91	---	---	---	22,745.78	---	64,689.69	60,000.00
Grants – Canadian Association of Provincial Court Judges	---	---	---	---	2,000.00	---	---	2,000.00	2,000.00
	$ 6,074,002.07	$ 276,311.69	$ 138,799.10	$ 590,589.10	$ 2,000.00	$ 346,426.28	$ ---	$ 7,428,128.24	$ 7,391,800.00

COURT REPORTING

Expenditure:

Professional Circuit Court Reporters – Cape Breton Region	$ 98,694.12	$ 242.35	$ 1,075.30	$ 3,495.90	$ ---	$ 1,317.74	$ ---	$ 104,825.41	$ 118,100.00
Professional Circuit Court Reporters – Central Region	136,371.40	16,796.90	4,262.86	4,184.63	---	5,533.81	---	167,149.60	157,900.00
Professional Circuit Court Reporters – Western Region	171,057.56	14,190.40	2,269.50	4,961.09	---	3,797.54	---	196,276.09	227,500.00
Court Reporting Services – Halifax Region	578,555.50	4,209.36	652.60	45,522.61	---	46,034.55	---	674,974.62	709,600.00
	$ 984,678.58	$ 35,439.01	$ 8,260.26	$ 58,164.23	$ ---	$ 56,683.64	$ ---	$ 1,143,225.72	$ 1,213,100.00
Total Expenditure – Law Administration	$ 12,640,012.91	$ 453,769.75	$ 941,327.30	$ 960,983.87	$ 2,000.00	$ 678,750.65	$ ---	$ 15,676,844.48	$ 15,659,100.00
Total Recovery – Law Administration								$ 88,680.00	$ 88,300.00

PUBLIC OFFICES

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Registry of Deeds – Cape Breton Region	$ 610,108.25	$ 2,022.25	$ ---	$ 23,762.90	$ ---	$ 16,476.06	$ ---	$ 652,369.46	$ 588,300.00
Registry of Deeds – Central Region	544,166.73	8,206.85	---	40,139.29	---	18,899.17	---	611,412.04	634,700.00
Registry of Deeds – Halifax Region	715,129.13	4,889.81	---	41,747.51	---	27,525.92	---	789,292.37	782,300.00
Registry of Deeds – Western Region	893,920.95	11,551.72	---	38,184.90	---	26,130.12	---	969,787.69	996,000.00
Probate – Cape Breton Region	106,487.63	---	---	2,636.84	---	2,555.19	---	111,679.66	118,800.00
Probate – Central Region	243,994.57	1,440.61	---	6,860.80	---	2,942.76	---	255,238.74	253,700.00
Probate – Halifax Region	187,803.53	---	---	6,668.99	---	6,348.25	---	200,820.77	196,000.00
Probate – Western Region	343,386.40	4,658.91	---	12,515.35	---	4,025.93	---	364,586.59	381,300.00
Prothonotaries and Clerks of the County Court – Cape Breton Region	293,907.00	2,440.14	---	26,085.38	---	5,747.75	---	328,180.27	337,400.00
Prothonotaries and Clerks of the County Court – Central Region	241,133.07	4,710.17	---	13,225.00	---	7,209.94	---	266,278.18	298,400.00
Prothonotaries and Clerks of the County Court – Halifax Region	515,261.21	2,036.14	---	56,303.42	---	14,419.97	---	588,020.74	639,600.00
Prothonotaries and Clerks of the County Court – Western Region	217,765.23	14,216.71	---	20,858.15	---	8,407.31	---	261,247.40	269,200.00
Sheriffs – Cape Breton Region	812,231.96	94,446.60	24.00	51,475.38	---	27,803.07	---	985,981.01	1,117,400.00
Sheriffs – Central Region	1,066,024.62	121,756.63	---	63,536.90	---	37,043.28	---	1,288,361.43	1,206,400.00
Sheriffs – Halifax Region	1,544,319.11	54,490.85	---	95,088.18	---	49,444.85	(7,681.09)	1,735,661.90	1,664,500.00
Sheriffs – Western Region	1,376,007.44	128,269.13	---	88,496.35	---	67,536.78	---	1,660,309.70	1,628,700.00
Sheriffs, Young Offenders Act	85,465.21	46,095.10	---	---	---	4,014.19	---	135,574.50	134,400.00
	$ 9,797,112.04	$ 501,231.62	$ 24.00	$ 587,585.34	$ ---	$ 326,530.54	$ (7,681.09)	$ 11,204,802.45	$ 11,247,100.00
Recovery:									
Government of Canada Share – Sheriffs, Young Offenders Act								$ 142,346.33	$ 125,000.00
Sheriffs								21,795.72	35,000.00
								$ 164,142.05	$ 160,000.00

REGISTRY OF JOINT STOCK COMPANIES

Expenditure:

Administration	$ 420,977.17	$ 3,232.72	$ ---	$ 91,758.90	$ ---	$ 21,791.68	$ ---	$ 537,760.47	541,900.00
Data Processing and Accounting	140,994.14	---	26,385.71	238,921.05	---	2,116.70	---	408,417.60	395,800.00
Nova Scotia Securities Commission	529,961.80	20,506.28	174,477.84	37,271.98	---	69,561.79	---	831,779.69	873,400.00
	$ 1,091,933.11	$ 23,739.00	$ 200,863.55	$ 367,951.93	$ ---	$ 93,470.17	$ ---	$ 1,777,957.76	$ 1,811,100.00

DEPARTMENT OF COMMUNITY SERVICES

ADMINISTRATION

HEAD OFFICE

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Senior Management	$ 554,014.18	$ 37,673.87	$ 7,573.99	$ ---	$ ---	$ ---	$ ---	$ 599,262.04	$ 578,300.00
Senior Citizens Secretariat	278,396.78	21,725.54	100.00	73,172.02	84,374.61	127,060.59	---	584,829.54	532,400.00
Nova Scotia Senior Citizens' Commission	---	32,763.59	15,375.00	---	---	11,252.83	---	59,391.42	51,600.00
Family Court – Judicial	1,844,214.75	123,031.64	17,625.00	2,526.45	---	10,762.36	---	1,998,160.20	2,113,400.00
Direct Grants	---	---	---	---	2,190,994.00	---	---	2,190,994.00	2,092,900.00
Audit Services	323,424.28	40,082.69	2,909.70	---	---	---	(11,667.56)	354,749.11	367,300.00
Financial Services	1,050,090.01	11,635.45	8,375.86	961,543.16	---	292,363.20	---	2,324,007.68	2,216,200.00
Appeal Services	92,082.83	15,421.38	85,045.00	---	---	1,191.90	---	193,741.11	273,300.00
Disabled Persons Commission	64,366.30	16,218.62	4,822.75	2,995.59	---	59,768.88	---	148,172.14	283,600.00
	$ 4,206,589.13	$ 298,552.78	$ 141,827.30	$ 1,040,237.22	$ 2,275,368.61	$ 502,399.76	$ (11,667.56)	$ 8,453,307.24	$ 8,509,000.00

Recovery:

	Total	Estimate
Government of Canada Share	$ 1,971,995.80	$ 1,996,100.00

HOME CARE SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration	$ 755,168.55	$ 99,808.45	$ 9,495.58	$ 59,821.26	$ ---	$ 23,734.54	$ ---	$ 948,028.38	$ 1,159,000.00
Home Care Subsidy	10,842.55	175.50	---	---	9,647,546.10	---	---	9,658,564.15	10,732,000.00
	$ 766,011.10	$ 99,983.95	$ 9,495.58	$ 59,821.26	$ 9,647,546.10	$ 23,734.54	$ ---	$ 10,606,592.53	$ 11,891,000.00

Recovery:

	Total	Estimate
Government of Canada Share	$ 5,967,070.56	$ 6,783,600.00

FIELD SERVICES – HEAD OFFICE

Expenditure:									
Administration	382,859.54	35,839.75	5,209.25	---	---	19,669.70	---	443,578.24	419,000.00
Psychological Services	175,427.95	20,351.47	1,718.22	---	---	7,456.57	---	204,954.21	207,800.00
	558,287.49	56,191.22	6,927.47	---	---	27,126.27	---	648,532.45	626,800.00
Recovery:									
Government of Canada Share								315,570.54	309,600.00

FIELD SERVICES – FIELD OFFICES

Expenditure:									
Administration	1,991,994.93	97,352.24	13,619.19	992,056.21	---	272,546.46	(9,374.68)	3,358,194.35	3,114,500.00
Rehabilitation Services	1,013,207.60	114,102.63	---	---	---	---	---	1,127,310.23	1,147,400.00
Family Benefits	3,380,824.92	338,169.53	29,530.47	---	---	---	---	3,748,524.92	3,850,800.00
Community Services	259,369.77	34,981.99	---	2,509.03	---	---	---	296,860.79	323,100.00
Municipal Contracts	1,485,201.17	129,925.45	---	---	---	617.40	---	1,615,744.02	1,564,500.00
Family/Youth Court Services	4,024,702.25	216,383.01	19,739.59	383,717.78	---	224,199.58	(9,817.57)	4,858,924.64	4,820,400.00
Children's Services	2,403,718.17	301,138.86	16,893.62	---	---	---	(4,364.22)	2,717,386.43	2,926,300.00
Day Care Services	102,407.69	8,727.86	---	---	---	---	---	111,135.55	108,900.00
	14,661,426.50	1,240,781.57	79,782.87	1,378,283.02	---	497,363.44	(23,556.47)	17,834,080.93	17,855,900.00
Recovery:									
Government of Canada Share								5,933,624.31	6,950,600.00
Municipalities Share								522,100.00	427,700.00
Other Recoveries								345,220.00	346,800.00
								6,800,944.31	7,725,100.00
Total Expenditure – Administration	20,192,314.22	1,695,509.52	238,033.22	2,478,341.50	11,922,914.71	1,050,624.01	(35,224.03)	37,542,513.15	38,882,700.00
Total Recovery – Administration								15,055,581.21	16,814,400.00

FAMILY AND CHILDREN'S SERVICES

CHILDREN'S SERVICES

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 974,409.71	$ 56,617.30	$ 6,664.80	$ 34,729.00	$ 107,730.00	$ 183,431.69	$ - - -	$ 1,363,582.50	$ 1,363,100.00
Maintenance – Foster Homes	- - -	- - -	- - -	- - -	6,283,048.73	- - -	- - -	6,283,048.73	6,188,500.00
Maintenance – Community Residential Facilities	- - -	- - -	- - -	- - -	5,644,426.32	- - -	- - -	5,644,426.32	5,712,100.00
Apprehension Costs	- - -	- - -	- - -	- - -	1,327,314.07	- - -	- - -	1,327,314.07	1,020,000.00
Voluntary Care	- - -	- - -	- - -	- - -	3,093,606.38	- - -	- - -	3,093,606.38	2,441,800.00
Payments to Children's Services Agencies	- - -	- - -	- - -	- - -	10,232,554.42	- - -	- - -	10,232,554.42	9,803,800.00
Payments to Private Agencies for Unmarried Mothers	- - -	- - -	- - -	- - -	697,401.50	- - -	- - -	697,401.50	709,100.00
Payments to Transition and Safe Houses	- - -	- - -	- - -	- - -	1,659,008.70	- - -	- - -	1,659,008.70	1,475,900.00
Payments to Family Counselling Services	- - -	- - -	- - -	- - -	810,250.00	- - -	- - -	810,250.00	695,500.00
Payments To Early Intervention Agencies	- - -	1,722.83	- - -	- - -	307,767.27	745.23	- - -	310,235.33	377,700.00
	$ 974,409.71	$ 58,340.13	$ 6,664.80	$ 34,729.00	$ 30,163,107.39	$ 184,176.92	$ - - -	$ 31,421,427.95	$ 29,787,500.00
Recovery:									
Government of Canada Share								$ 16,442,766.33	$ 15,764,200.00
Municipalities Share								794,874.92	744,700.00
Other Provinces Share								10,890.06	- - -
								$ 17,248,531.31	$ 16,508,900.00

NOVA SCOTIA RESIDENTIAL CENTRE

Expenditure:									
Administration	$ 195,919.65	$ 17,812.19	$ 88,288.72	$ 168,472.78	$ ---	$ 52,400.58	$ ---	$ 522,893.92	$ 493,200.00
Operating and Maintenance	224,621.77	---	9,206.00	293,813.19	---	1,578.00	---	529,218.96	503,100.00
Academic, Vocational and Social Services	389,645.22	---	---	35,216.77	---	12,635.00	---	437,496.99	601,900.00
Daily Living Programs	1,340,177.59	---	---	7,581.66	---	---	(6,492.53)	1,341,266.72	1,155,800.00
	$ 2,150,364.23	$ 17,812.19	$ 97,494.72	$ 505,084.40	$ ---	$ 66,613.58	$ (6,492.53)	$ 2,830,876.59	$ 2,754,000.00
Recovery:									
Government of Canada Share								$ 1,404,425.00	$ 1,629,900.00
Other Provinces Share								175.32	77,900.00
								$ 1,404,600.32	$ 1,707,800.00

DAY CARE SERVICES

Expenditure:									
Administration	$ 261,771.45	$ 25,104.32	$ ---	$ ---	$ 82,089.00	$ 29,669.39	$ ---	$ 398,634.16	$ 360,200.00
Payments to Child Development Centres	---	---	---	---	241,320.00	---	---	241,320.00	220,000.00
Day Care Subsidy	---	---	---	---	9,183,763.46	---	---	9,183,763.46	9,746,200.00
	$ 261,771.45	$ 25,104.32	$ ---	$ ---	$ 9,507,172.46	$ 29,669.39	$ ---	$ 9,823,717.62	$ 10,326,400.00
Recovery:									
Government of Canada Share								$ 4,750,038.89	$ 5,163,200.00
Total Expenditure – Family and Children's Services	$ 3,386,545.39	$ 101,256.64	$ 104,159.52	$ 539,813.40	$ 39,670,279.85	$ 280,459.89	$ (6,492.53)	$ 44,076,022.16	$ 42,867,900.00
Total Recovery – Family and Children's Services								$ 23,403,170.52	$ 23,379,900.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
REHABILITATION AND COMMUNITY SERVICES									
SERVICES FOR THE HANDICAPPED									
Expenditure:									
Administration	$ 739,286.83	$ 62,396.23	$ 23,257.84	$ ---	$ ---	$ 1,000.41	$ ---	$ 825,941.31	$ 750,500.00
Maintenance of Children in Foster Homes	---	---	---	---	334,469.61	---	---	334,469.61	426,400.00
Adult Protection Services	286,773.72	39,367.08	87,417.50	---	---	2,507.26	---	416,065.56	413,400.00
	$ 1,026,060.55	$ 101,763.31	$ 110,675.34	$ ---	$ 334,469.61	$ 3,507.67	$ ---	$ 1,576,476.48	$ 1,590,300.00
Recovery:									
Government of Canada Share								$ 779,483.12	$ 790,400.00
COMMUNITY SERVICES									
Expenditure:									
Administration	$ 176,512.41	$ 21,298.12	$ ---	$ ---	$ ---	$ 3,012.29	$ ---	$ 200,822.82	$ 190,900.00
Summer Programs	375,990.26	9,811.79	1,378.04	226,010.11	---	114,095.62	---	727,285.82	578,800.00
	$ 552,502.67	$ 31,109.91	$ 1,378.04	$ 226,010.11	$ ---	$ 117,107.91	$ ---	$ 928,108.64	$ 769,700.00
Recovery:									
Government of Canada Share								$ 456,930.51	$ 384,200.00
REHABILITATION SERVICES									
Expenditure:									
Administration	$ 229,014.74	$ 10,142.21	$ 30,498.69	$ ---	$ 426,372.10	$ 3,909.88	$ ---	$ 699,937.62	$ 787,800.00
Payments to Rehabilitation Workshops	---	---	---	---	4,894,498.15	---	---	4,894,498.15	4,769,800.00
Payments to Work Activity Projects	---	---	---	---	2,120,535.00	---	---	2,120,535.00	2,175,000.00
	$ 229,014.74	$ 10,142.21	$ 30,498.69	$ ---	$ 7,441,405.25	$ 3,909.88	$ ---	$ 7,714,970.77	$ 7,732,600.00

Recovery:									
Government of Canada Share								$ 3,701,436.51	$ 3,863,300.00

NOVA SCOTIA YOUTH TRAINING CENTRE

Expenditure:									
Administration	$ 315,174.03	$ 8,743.72	$ 44,174.98	$ 362,114.56	$ ---	$ 41,631.86	$ ---	$ 771,839.15	$ 790,200.00
Operating and Maintenance	692,663.24	---	5,879.00	258,579.67	---	4,859.70	---	961,981.61	1,032,600.00
Daily Living Programs	2,017,291.29	---	---	50,888.59	---	---	---	2,068,179.88	2,154,300.00
Academic, Vocational and Social Services	1,088,020.81	4,956.22	---	31,131.51	---	---	---	1,124,108.54	1,007,000.00
	$ 4,113,149.37	$ 13,699.94	$ 50,053.98	$ 702,714.33	$ ---	$ 46,491.56	$ ---	$ 4,926,109.18	$ 4,984,100.00
Recovery:									
Government of Canada Share								$ 2,683,220.19	$ 2,479,400.00

CHILDREN'S TRAINING CENTRES

Expenditure:									
Administration	$ 607,067.56	$ 23,260.34	$ 28,420.49	$ 507,849.11	$ ---	$ 47,391.53	$ ---	$ 1,213,989.03	$ 1,191,500.00
Daily Living Programs	2,559,208.72	---	---	203,937.24	---	---	---	2,763,145.96	2,922,200.00
Operating and Maintenance	1,073,073.06	---	47,862.12	391,854.31	---	---	---	1,512,789.49	1,445,500.00
	$ 4,239,349.34	$ 23,260.34	$ 76,282.61	$ 1,103,640.66	$ ---	$ 47,391.53	$ ---	$ 5,489,924.48	$ 5,559,200.00
Recovery:									
Government of Canada Share								$ 2,614,431.45	$ 2,684,800.00
Municipalities Share								239,804.51	210,000.00
								$ 2,854,235.96	$ 2,894,800.00
Total Expenditure – Rehabilitation and Community Services	$ 10,160,076.67	$ 179,975.71	$ 268,888.66	$ 2,032,365.10	$ 7,775,874.86	$ 218,408.55	$ ---	$ 20,635,589.55	$ 20,635,900.00
Total Recovery – Rehabilitation and Community Services								$ 10,475,306.29	$ 10,412,100.00

YOUNG OFFENDER ADMINISTRATION

YOUNG OFFENDER PROGRAMS

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 268,977.59	$ 12,264.81	$ 23,384.90	$ 15,505.80	$ 503,978.42	$ 14,167.01	$ ---	$ 838,278.53	$ 896,800.00
Maintenance of Children	---	---	---	---	479,382.70	---	---	479,382.70	593,300.00
	$ 268,977.59	$ 12,264.81	$ 23,384.90	$ 15,505.80	$ 983,361.12	$ 14,167.01	$ ---	$ 1,317,661.23	$ 1,490,100.00
Recovery:									
Government of Cananda Share								$ 2,667,611.14	$ 730,000.00

SHELBURNE YOUTH CENTRE

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 384,759.49	$ 99,293.72	$ 98,898.00	$ 317,016.96	$ ---	$ 77,153.95	$ ---	$ 977,122.12	$ 920,400.00
Operating and Maintenance	538,051.35	---	20,593.89	331,800.79	---	---	---	890,446.03	915,900.00
Academic, Vocational and Social Services	546,593.84	---	---	22,965.77	---	---	---	569,559.61	828,100.00
Daily Living Programs	1,837,670.72	---	---	5,495.47	---	114,988.21	---	1,958,154.40	1,750,500.00
	$ 3,307,075.40	$ 99,293.72	$ 119,491.89	$ 677,278.99	$ ---	$ 192,142.16	$ ---	$ 4,395,282.16	$ 4,414,900.00
Recovery:									
Government of Canada Share								$ 1,707,743.23	$ 1,666,300.00
Other Provinces Share								(30,743.93)	86,500.00
								$ 1,676,999.30	$ 1,752,800.00
Total Expenditure – Young Offender Administration	$ 3,576,052.99	$ 111,558.53	$ 142,876.79	$ 692,784.79	$ 983,361.12	$ 206,309.17	$ ---	$ 5,712,943.39	$ 5,905,000.00
Total Recovery – Young Offender Administration								$ 4,344,610.44	$ 2,482,800.00

PUBLIC ASSISTANCE

MUNICIPAL SOCIAL SERVICES

Expenditure:

Administration	$ 591,329.14	$ 62,342.37	$ 9,163.98	$ ---	$ ---	$ 13,563.34	$ ---	$ 676,398.83	$ 644,300.00
Payments for General Assistance	---	---	---	---	51,650,368.23	---	---	51,650,368.23	47,349,000.00
Payments for Homes for Special Care	---	---	---	---	73,725,198.23	4,653.38	---	73,729,851.61	69,794,200.00
Payments for Regional Rehabilitation Centres	---	---	---	---	16,977,937.36	---	---	16,977,937.36	16,439,200.00
Construction Assistance – Homes For Special Care	---	---	---	---	146,750.00	---	---	146,750.00	---
Payments for Municipal Administration	---	---	---	---	7,913,502.56	---	---	7,913,502.56	7,550,000.00
Payments for Civil/Family Legal Aid	---	---	---	---	3,859,700.00	---	---	3,859,700.00	3,859,700.00
	$ 591,329.14	$ 62,342.37	$ 9,163.98	$ ---	$ 154,273,456.38	$ 18,216.72	$ ---	$ 154,954,508.59	$ 145,636,400.00
Recovery:									
Government of Canada Share								$ 50,185,443.24	$ 46,933,400.00

FAMILY BENEFITS

Expenditure:

Administration	$ 550,658.53	$ 12,734.12	$ 22,422.00	$ ---	$ ---	$ 3,053.19	$ ---	$ 588,867.84	$ 663,600.00
Family Benefits Review Board	---	27,180.06	24,575.00	---	---	---	---	51,755.06	83,200.00
Family Benefits Payments	---	---	---	---	169,644,302.56	---	---	169,644,302.56	161,891,300.00
Diabetic Assistance	---	---	---	---	429,976.00	---	---	429,976.00	497,400.00
Pharmacare Program	---	---	---	---	11,884,215.80	---	---	11,884,215.80	12,886,600.00
	$ 550,658.53	$ 39,914.18	$ 46,997.00	$ ---	$ 181,958,494.36	$ 3,053.19	$ ---	$ 182,599,117.26	$ 176,022,100.00
Recovery:									
Government of Canada Share								$ 91,309,666.02	$ 88,009,400.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
SENIOR CITIZEN'S FINANCIAL AID									
Expenditure:									
Administration	$ 244,455.58	$ ---	$ ---	$ 66,750.02	$ ---	$ 3,322.42	$ ---	$ 314,528.02	$ 353,100.00
Rental Assistance for Senior Citizens	---	---	---	---	1,376,170.10	---	---	1,376,170.10	1,593,100.00
Property Tax Rebate for Senior Citizens	---	---	---	---	4,340,641.19	---	---	4,340,641.19	4,242,200.00
Special Social Assistance Payments	---	---	---	---	10,065,759.07	---	---	10,065,759.07	10,526,800.00
	$ 244,455.58	$ ---	$ ---	$ 66,750.02	$ 15,782,570.36	$ 3,322.42	$ ---	$ 16,097,098.38	$ 16,715,200.00
Recovery:									
Government of Canada Share								$ 124,049.38	$ 279,000.00
Total Expenditure – Public Assistance	$ 1,386,443.25	$ 102,256.55	$ 56,160.98	$ 66,750.02	$ 352,014,521.10	$ 24,592.33	$ ---	$ 353,650,724.23	$ 338,373,700.00
Total Recovery – Public Assistance								$ 141,619,158.64	$ 135,221,800.00

OTHER SERVICES

POLICY, PLANNING AND RESEARCH

Expenditure:

Administration .... $	483,676.28 $	66,500.66 $	--- $	87,014.14 $	--- $	19,076.57 $	--- $	656,267.65 $	641,900.00
Research Projects	22,000.00	---	4,772.50	57,070.80	---	983.96	---	84,827.26	122,600.00
$	505,676.28 $	66,500.66 $	4,772.50 $	144,084.94 $	--- $	20,060.53 $	--- $	741,094.91 $	764,500.00

Recovery:

Government of Canada Share	$ 338,339.06 $	401,600.00

MANAGEMENT INFORMATION SERVICES

Expenditure:

Administration and Operations .... $	705,390.45 $	9,217.63 $	9,663.57 $	2,630,767.71 $	--- $	15,491.98 $	--- $	3,370,531.34 $	4,232,700.00
Systems Design	13,552.65	---	1,005,648.91	---	---	2,188.37	---	1,021,389.93	1,068,500.00
$	718,943.10 $	9,217.63 $	1,015,312.48 $	2,630,767.71 $	--- $	17,680.35 $	--- $	4,391,921.27 $	5,301,200.00

Recovery:

Government of Canada Share	$ 1,716,302.32 $	2,642,000.00

STAFF TRAINING AND DEVELOPMENT

Expenditure:

Staff Training and Development ... $	225,890.05 $	16,381.97 $	2,920.00 $	33,008.02 $	--- $	221,467.62 $	--- $	499,667.66 $	490,600.00

Recovery:

Government of Canada Share	$ 215,910.71 $	227,800.00

NOVA SCOTIA SOCIAL SERVICES COUNCIL

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Nova Scotia Social Services Council	$ ---	$ 14,550.55	$ 7,425.00	$ ---	$ ---	$ 1,727.96	$ ---	$ 23,703.51	$ 25,600.00
Recovery:									
Government of Canada Share								$ 11,657.84	$ 12,800.00
Total Expenditure – Other Services	$ 1,450,509.43	$ 106,650.81	$ 1,030,429.98	$ 2,807,860.67	$ ---	$ 260,936.46	$ ---	$ 5,656,387.35	$ 6,581,900.00
Total Recovery – Other Services								$ 2,282,209.93	$ 3,284,200.00

DEPARTMENT OF CONSUMER AFFAIRS

EXECUTIVE MANAGEMENT

Expenditure:

Office of the Minister and Deputy Minister	$ 174,624.90	$ 14,453.33	$ ---	$ 14,829.60	$ ---	$ 2,261.45	$ ---	$ 206,169.28	$ 213,000.00
Policy and Communications	76,642.50	324.80	---	16,807.66	---	10,097.89	---	103,872.85	116,900.00
	$ 251,267.40	$ 14,778.13	$ ---	$ 31,637.26	$ ---	$ 12,359.34	$ ---	$ 310,042.13	$ 329,900.00

ADMINISTRATION AND FIELD SERVICES

Expenditure:

Administration	$ 126,532.18	$ 1,957.93	$ 341.60	$ 5,553.89	$ ---	$ 1,474.94	$ ---	$ 135,860.54	$ 118,100.00
Field Services	909,968.20	61,266.35	2,425.50	108,451.20	---	27,926.37	---	1,110,037.62	1,196,800.00
Support Services	173,148.93	416.07	83,213.40	36,778.13	---	21,426.81	---	314,983.34	271,000.00
Amusements Regulation	87,071.75	33,310.30	76,492.50	13,213.59	---	4,000.60	---	214,088.74	214,100.00
	$ 1,296,721.06	$ 96,950.65	$ 162,473.00	$ 163,996.81	$ ---	$ 54,828.72	$ ---	$ 1,774,970.24	$ 1,800,000.00

Recovery:

Miscellaneous	$ 16,808.00	$ 4,200.00

CONSUMER AND COMMERCIAL RELATIONS

Expenditure:

Administration	$ 131,773.47	$ 4,021.46	$ ---	$ 5,533.19	$ ---	$ 1,734.25	$ ---	$ 143,062.37	$ 141,200.00
Licensing	178,508.48	127.88	9,025.50	23,640.88	---	4,150.58	---	215,453.32	243,400.00
Business Practices	154,217.04	693.98	---	16,316.95	---	1,534.56	---	172,762.53	185,800.00
Debtor Assistance	146,604.22	898.17	---	17,638.28	---	19,277.94	---	184,418.61	181,500.00
Inspection and Compliance	124,366.27	4,374.16	---	4,621.47	---	1,496.87	---	134,858.77	135,700.00
	$ 735,469.48	$ 10,115.65	$ 9,025.50	$ 67,750.77	$ ---	$ 28,194.20	$ ---	$ 850,555.60	$ 887,600.00

Recovery:

Miscellaneous	$ 17,276.50	$ 12,800.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
RESIDENTIAL TENANCIES AND CONDOMINIUMS									
Expenditure:									
Board Members	$ 17,921.82	$ 32,659.34	$ 93,185.82	$ ---	$ ---	$ ---	$ ---	$ 143,766.98	$ 173,500.00
Support Staff Services	391,379.05	4,365.83	---	36,171.51	---	4,139.52	---	436,055.91	449,000.00
Registry of Condominiums	31,973.08	70.42	---	4,000.32	---	4,399.00	---	40,442.82	41,300.00
	$ 441,273.95	$ 37,095.59	$ 93,185.82	$ 40,171.83	$ ---	$ 8,538.52	$ ---	$ 620,265.71	$ 663,800.00
FINANCIAL INSTITUTIONS AND REVENUE									
Expenditure:									
Corporate Registration and Compliance	$ 163,351.89	$ 8,050.56	$ 30,168.75	$ 9,148.27	$ ---	$ 2,110.82	$ ---	$ 212,830.29	$ 200,300.00
Inspections	264,209.76	42,594.77	---	5,683.55	---	1,699.66	---	314,187.74	307,500.00
Revenue and Collection	86,777.30	---	---	20,970.11	---	751.52	---	108,498.93	153,800.00
	$ 514,338.95	$ 50,645.33	$ 30,168.75	$ 35,801.93	$ ---	$ 4,562.00	$ ---	$ 635,516.96	$ 661,600.00
RENT REVIEW									
Expenditure:									
Administrative and Support Services	$ 123,024.52	$ 16.42	$ 3,000.00	$ 30,644.63	$ ---	$ 13,963.82	$ ---	$ 170,649.39	$ 185,700.00
Rent Review Decisions	385,125.87	4,849.43	3,154.00	6,894.23	---	1,094.00	---	401,117.53	373,400.00
	$ 508,150.39	$ 4,865.85	$ 6,154.00	$ 37,538.86	$ ---	$ 15,057.82	$ ---	$ 571,766.92	$ 559,100.00
Total Expenditure – Consumer Affairs	$ 3,747,221.23	$ 214,451.20	$ 301,007.07	$ 376,897.46	$ ---	$ 123,540.60	$ ---	$ 4,763,117.56	$ 4,902,000.00
Total Recovery – Consumer Affairs								$ 34,084.50	$ 17,000.00

DEPARTMENT OF EDUCATION

SENIOR MANAGEMENT

Expenditure:

Program Management . . . . $	555,125.97 $	34,789.77 $	- - - $	32,664.02 $	- - - $	45,010.06 $	- - - $	667,589.82 $	615,700.00
Grant Administration	- - -	- - -	- - -	- - -	142,903.73	6,000.00	- - -	148,903.73	161,500.00
Special Commitees and Projects	- - -	520.71	17,771.05	- - -	- - -	- - -	- - -	18,291.76	30,200.00
Auditing Services	12,624.75	- - -	- - -	293.27	- - -	129.45	- - -	13,047.47	51,500.00
Learning Disabilities	27,084.61	12,942.94	84,847.57	6,536.96	- - -	3,921.70	- - -	135,333.78	159,400.00
$	594,835.33 $	48,253.42 $	102,618.62 $	39,494.25 $	142,903.73 $	55,061.21 $	- - - $	983,166.56 $	1,018,300.00

Recovery:

Government of Canada Share – Learning Disabilities	$ 166.24 $	- - -

FINANCE AND BUDGETING

RESEARCH

Expenditure:

Administration and Operations . . . . $	465,077.81 $	3,710.73 $	9,327.11 $	333,550.78 $	- - - $	25,100.85 $	- - - $	836,767.28 $	843,700.00
Achievement Testing	117,914.35	5,419.03	293,893.99	51,341.57	- - -	447.61	- - -	469,016.55	474,500.00
$	582,992.16 $	9,129.76 $	303,221.10 $	384,892.35 $	- - - $	25,548.46 $	- - - $	1,305,783.83 $	1,318,200.00

FINANCIAL MANAGEMENT

Expenditure:

Administration . . . . $	88,515.63 $	62.59 $	- - - $	2,032.78 $	- - - $	1,714.88 $	- - - $	92,325.88 $	93,100.00
Budgeting and Special Projects	80,970.95	- - -	- - -	4,009.07	- - -	218.00	- - -	85,198.02	81,000.00
Personnel	113,936.53	- - -	- - -	7,233.06	- - -	50.00	- - -	121,219.59	122,500.00
Accounting	122,705.63	- - -	- - -	1,207.10	- - -	894.00	- - -	124,806.73	147,200.00
$	406,128.74 $	62.59 $	- - - $	14,482.01 $	- - - $	2,876.88 $	- - - $	423,550.22 $	443,800.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
NOVA SCOTIA SCHOOL BOOK BUREAU									
Expenditure:									
Administration	$ 189,043.78	$ 1,262.11	$ ---	$ 43,320.63	$ ---	$ 254.19	$ ---	$ 233,880.71	$ 254,100.00
Warehouse	194,589.70	---	---	117,602.33	---	179.00	---	312,371.03	314,900.00
	$ 383,633.48	$ 1,262.11	$ ---	$ 160,922.96	$ ---	$ 433.19	$ ---	$ 546,251.74	$ 569,000.00
EDUCATION GRANTS – ADMINISTRATION									
Expenditure:									
Administration	$ 139,775.40	$ 3,842.54	$ ---	$ 4,873.96	$ ---	$ 2,230.76	$ ---	$ 150,722.66	$ 152,000.00
Field Services	155,356.06	19,537.33	---	5,563.50	---	3,143.26	---	183,600.15	191,900.00
	$ 295,131.46	$ 23,379.87	$ ---	$ 10,437.46	$ ---	$ 5,374.02	$ ---	$ 334,322.81	$ 343,900.00
SCHOOL PLANNING AND CONVEYANCE									
Expenditure:									
Administration	$ 154,064.30	$ 6,146.27	$ ---	$ 10,108.75	$ ---	$ 2,049.56	$ ---	$ 172,368.88	$ 170,300.00
School Planning	75,881.41	4,393.55	---	---	---	---	---	80,274.96	104,400.00
Conveyance	44,405.36	4,220.29	---	---	---	---	---	48,625.65	48,700.00
	$ 274,351.07	$ 14,760.11	$ ---	$ 10,108.75	$ ---	$ 2,049.56	$ ---	$ 301,269.49	$ 323,400.00
Total Expenditure – Finance and Budgeting	$ 1,942,236.91	$ 48,594.44	$ 303,221.10	$ 580,843.53	$ ---	$ 36,282.11	$ ---	$ 2,911,178.09	$ 2,998,300.00

CURRICULUM DEVELOPMENT

Expenditure:

Administration	$ 135,276.74	$ 82,192.08	$ 67,429.64	$ 34,410.83	$ ---	$ 6,088.68	$ ---	$ 325,397.97	$ 277,200.00
Elementary and Secondary Education	510,235.20	61,410.33	260,899.15	57,300.48	---	29,357.98	---	919,203.14	918,800.00
Special Programs	292,324.62	21,502.24	97,027.77	1,054.24	---	2,142.00	---	414,050.87	457,400.00
Language Development	437,004.72	117,602.11	259,595.79	62,962.39	4,932,196.25	54,238.77	---	5,863,600.03	4,431,400.00
Correspondence Study	95,338.77	2,404.25	130,503.88	42,594.29	(104.75)	882.16	(4,662.00)	266,956.60	283,400.00
	$ 1,470,180.05	$ 285,111.01	$ 815,456.23	$ 198,322.23	$ 4,932,091.50	$ 92,709.59	$ (4,662.00)	$ 7,789,208.61	$ 6,368,200.00

Recovery:

Government of Canada Share – Language Development	$ 5,863,600.03	$ 4,431,400.00

EDUCATION RESOURCE SERVICES

NOVA SCOTIA MUSEUM COMPLEX

Expenditure:

Administration	$ 363,149.64	$ 20,087.78	$ 1,000.00	$ 371,250.93	$ ---	$ 27,681.51	$ ---	$ 783,169.86	$ 823,600.00
Museum Services	692,115.10	13,691.43	---	238,620.27	5,070.39	10,545.52	---	960,042.71	925,400.00
Museums Assistance Program	282,468.18	7,492.07	---	27,698.81	---	---	---	317,659.06	253,400.00
Education and Extension	405,103.87	3,622.37	---	(28,856.26)	---	2,077.30	---	381,947.28	360,700.00
Exhibits	348,565.41	953.59	---	21,617.49	---	1,349.66	---	372,486.15	375,000.00
Natural History	324,484.17	10,440.11	---	12,819.58	---	1,744.55	---	349,488.41	330,200.00
History	301,011.58	9,983.13	---	24,227.25	---	490.00	---	335,711.96	310,700.00
Maritime Museum of the Atlantic	760,002.30	3,287.40	---	263,066.83	---	12,797.82	---	1,039,154.35	1,028,500.00
Museum of Industry	193,571.40	5,514.61	---	39,450.48	---	5,006.72	---	243,543.21	257,600.00
Less Chargeable to other Departments	---	---	---	---	---	---	(124,088.69)	(124,088.69)	(118,000.00)
	$ 3,670,471.65	$ 75,072.49	$ 1,000.00	$ 969,895.38	$ 5,070.39	$ 61,693.08	$ (124,088.69)	$ 4,659,114.30	$ 4,547,100.00

Recovery:

Government of Canada Share – Department of Communications	$ 447,943.90	$ 270,500.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
EDUCATION MEDIA SERVICES									
Expenditure:									
Administration	118,402.83	5,040.33	---	8,286.42	---	3,972.68	---	135,702.26	132,400.00
Media Production	301,277.78	2,957.35	---	52,561.01	---	5,263.98	(38,063.02)	323,997.10	301,300.00
Training and Consultation	85,440.96	64.02	17,521.64	9,426.58	---	2,740.94	---	115,194.14	159,500.00
Media Library and Repair	268,315.42	2,220.73	---	365,869.67	---	879.64	(910.28)	636,375.18	649,100.00
	773,436.99	10,282.43	17,521.64	436,143.68	---	12,857.24	(38,973.30)	1,211,268.68	1,242,300.00
Recovery:									
District School Boards								23,866.06	20,000.00
PROVINCIAL LIBRARY									
Expenditure:									
Administration	229,954.22	9,648.18	---	275,850.27	---	17,467.13	---	532,919.80	515,500.00
Reference Services	268,743.98	2,193.51	11,686.28	7,130.52	---	54,141.59	---	343,895.88	339,200.00
Public Library Services	67,166.33	3,805.06	---	---	---	18,324.94	---	89,296.33	86,200.00
School Libraries	---	1,208.55	58,509.89	---	---	---	---	59,718.44	50,600.00
Technical Services	280,805.06	198.00	---	269,965.78	---	---	---	550,968.84	629,300.00
	846,669.59	17,053.30	70,196.17	552,946.57	---	89,933.66	---	1,576,799.29	1,620,800.00
Recovery:									
Government of Canada Share								39,346.28	28,000.00
Total Expenditure – Education Resource Services	5,290,578.23	102,408.22	88,717.81	1,958,985.63	5,070.39	164,483.98	(163,061.99)	7,447,182.27	7,410,200.00
Total Recovery – Education Resource Services								511,156.24	318,500.00

INSPECTION SERVICES

Expenditure:

Administration	129,574.04	59,622.64	60,153.71	27,533.50	---	3,218.45	---	280,102.34	290,400.00
Field Services	856,745.21	60,957.85	21,469.72	(660.44)	---	10,363.89	---	948,876.23	938,900.00
	986,319.25	120,580.49	81,623.43	26,873.06	---	13,582.34	---	1,228,978.57	1,229,300.00

NOVA SCOTIA TEACHERS' COLLEGE AND RESIDENCE

Expenditure:

Administration	513,268.52	17,306.99	1,537.83	222,070.69	---	52,100.68	---	806,284.71	781,200.00
Physical Plant	369,096.87	---	---	477,020.15	---	3,531.04	---	849,648.06	808,200.00
Teaching Programs	2,768,776.73	13,134.25	83,076.09	84,977.25	---	85,793.75	---	3,035,758.07	3,037,300.00
Continuing Education	268,319.46	19,071.45	---	(8,457.30)	---	4,937.48	---	283,871.09	286,500.00
Student Services	136,865.99	830.21	---	6,317.34	---	800.00	---	144,813.54	134,800.00
Residence and Cafeteria	207,960.02	---	---	519,751.83	---	95,694.96	---	823,406.81	806,200.00
	4,264,287.59	50,342.90	84,613.92	1,301,679.96	---	242,857.91	---	5,943,782.28	5,854,200.00
Less University Assistance Grant	---	---	---	---	---	---	(5,602,232.00)	(5,602,232.00)	(5,604,200.00)
	4,264,287.59	50,342.90	84,613.92	1,301,679.96	---	242,857.91	(5,602,232.00)	341,550.28	250,000.00

PROGRAM SERVICES

PUBLICATIONS AND REFERENCE

Expenditure:

Administration and Information Services	210,508.93	4,040.68	---	31,534.55	---	9,670.62	---	255,754.78	249,800.00
Publishing, Editing and Word Processing	177,043.84	---	---	66,172.34	---	38,368.18	(1,464.00)	280,120.36	348,900.00
	387,552.77	4,040.68	---	97,706.89	---	48,038.80	(1,464.00)	535,875.14	598,700.00

REGISTRAR

Expenditure:

Registrar	212,608.96	350.54	---	13,966.59	---	(897.61)	---	226,028.48	242,900.00

NOVA SCOTIA SUMMER SCHOOL

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Nova Scotia Summer School	$ 46,244.53	$ 2,079.31	$ ---	$ 8,872.61	$ ---	$ ---	$ (45,569.07)	$ 11,627.38	$ ---
Total Expenditure – Program Services	$ 646,406.26	$ 6,470.53	$ ---	$ 120,546.09	$ ---	$ 47,141.19	$ (47,033.07)	$ 773,531.00	$ 841,600.00

TEACHERS' PENSIONS

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Matching Contribution	$ ---	$ ---	$ ---	$ ---	$ 35,805,859.53	$ ---	$ (1,215,022.70)	$ 34,590,836.83	$ 34,297,000.00
Administration	329,314.86	10,902.55	101,163.17	124,357.19	---	5,282.25	(571,020.02)	0.00	---
	$ 329,314.86	$ 10,902.55	$ 101,163.17	$ 124,357.19	$ 35,805,859.53	$ 5,282.25	$ (1,786,042.72)	$ 34,590,836.83	$ 34,297,000.00

Recovery:

	Total	Estimate
Government of Canada Share	$ 9,191.63	$ 9,000.00

GRANTS AND ASSISTANCE

EDUCATION GRANTS

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Grants To School Boards	$ ---	$ ---	$ ---	$ ---	$ 560,252,488.02	$ ---	$ ---	$ 560,252,488.02	$ 552,416,600.00
Debt Retirement	---	---	---	---	48,013,953.63	---	---	48,013,953.63	47,900,000.00
Non–Formula Grants	---	---	5,319.00	---	11,364,757.18	---	---	11,370,076.18	10,386,500.00
Atlantic Provinces Special Education Authority	---	---	---	---	10,712,500.00	---	---	10,712,500.00	10,712,500.00
	$ ---	$ ---	$ 5,319.00	$ ---	$ 630,343,698.83	$ ---	$ ---	$ 630,349,017.83	$ 621,415,600.00

Recovery:

	Total	Estimate
Government of Canada Share	$ 20,109.00	$ ---

NOVA SCOTIA SCHOOL BOOK BUREAU									
Expenditure:									
Learning Materials Credit Allocation	$ ---	$ ---	$ ---	$ 6,505,151.12	$ ---	$ ---	$ ---	$ 6,505,151.12	$ 6,586,400.00
NOVA SCOTIA MUSEUM									
Expenditure:									
Museum Grants	$ ---	$ ---	$ ---	$ ---	$ 2,790,730.00	$ ---	$ ---	$ 2,790,730.00	$ 2,817,400.00
REGIONAL PUBLIC LIBRARIES									
Expenditure:									
Public Library Grants	$ ---	$ ---	$ ---	$ ---	$ 6,940,879.00	$ ---	$ ---	$ 6,940,879.00	$ 6,930,600.00
Total Expenditure – Grants and Assistance	$ ---	$ ---	$ 5,319.00	$ 6,505,151.12	$ 640,075,307.83	$ ---	$ ---	$ 646,585,777.95	$ 637,750,000.00
Total Recovery – Grants and Assistance								$ 20,109.00	$ ---

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
DEPARTMENT OF THE ENVIRONMENT									
ADMINISTRATION									
Expenditure:									
Office of the Minister and Deputy Minister	$ 212,880.60	$ 37,446.83	$ ---	$ 24,783.78	$ ---	$ 66,328.69	$ ---	$ 341,439.90	$ 304,600.00
Environmental Response Projects	5,155.65	5,897.81	143,943.84	19,593.61	162,205.14	51.05	---	336,847.10	327,900.00
Media and Public Relations	122,542.76	5,809.28	---	30,913.26	---	529.95	---	159,795.25	134,500.00
Administrative Support Services	407,686.58	4,339.34	82,348.91	466,951.94	---	135,265.41	---	1,096,592.18	1,015,700.00
Information and Records Management Services	199,400.11	312.00	6,131.03	13,463.81	---	35,052.58	---	254,359.53	293,600.00
	$ 947,665.70	$ 53,805.26	$ 232,423.78	$ 555,706.40	$ 162,205.14	$ 237,227.68	$ ---	$ 2,189,033.96	$ 2,076,300.00
Recovery:									
Government of Canada Share								$ 13,933.43	$ 12,000.00
Miscellaneous								59,358.50	1,000.00
								$ 73,291.93	$ 13,000.00
ENVIRONMENTAL CONTROL COUNCIL									
Expenditure:									
Environmental Control Council	$ 42,312.11	$ 19,735.50	$ 38,421.18	$ 15,323.65	$ ---	$ 9,928.67	$ ---	$ 125,721.11	$ 118,800.00
POLICY PLANNING AND COORDINATION									
Expenditure:									
Policy Planning and Coordination	$ 286,367.57	$ 53,522.96	$ 118,088.45	$ 48,533.29	$ ---	$ 21,137.65	$ ---	$ 527,649.92	$ 408,600.00
Flood Risk Mapping	---	---	---	---	---	---	---	---	10,000.00
	$ 286,367.57	$ 53,522.96	$ 118,088.45	$ 48,533.29	$ ---	$ 21,137.65	$ ---	$ 527,649.92	$ 418,600.00
Recovery:									
Government of Cananda Share								$ ---	$ 5,000.00

UTILITIES

Expenditure:

Utilities	$ 1,055,503.18	$ 31,104.61	$ 327.00	$ 1,165,629.78	$ ---	$ 26,754.25	$ ---	$ 2,279,318.82	$ 2,223,000.00

RESOURCE MANAGEMENT AND POLLUTION CONTROL

Expenditure:

Divisional Management	$ 292,452.20	$ 9,945.50	$ ---	$ 4,284.87	$ ---	$ 14,774.09	$ ---	$ 321,456.66	$ 351,600.00
Municipal Waste and Resource Recovery	338,168.92	19,802.97	---	12,979.88	21,740.00	85.35	---	392,777.12	384,800.00
Industrial Pollution Control	154,789.20	17,308.93	---	4,513.74	---	---	---	176,611.87	237,000.00
Environmental Emergencies and Hazardous Materials Management	237,801.82	21,176.64	142,297.02	14,306.28	---	1,647.89	---	417,229.65	375,200.00
Pesticide Management	201,616.77	52,498.92	---	19,157.30	---	16,086.60	---	289,359.59	380,400.00
Air Quality Evaluation	128,367.08	7,523.59	---	47,776.25	---	175.77	---	183,842.69	225,500.00
Surface Water Management	192,380.74	11,113.57	92,235.00	12,277.97	---	---	(28,780.00)	279,227.28	327,000.00
Water Resource Services	259,026.19	19,309.83	2,700.00	41,425.33	2,850.00	621.88	---	325,933.23	335,900.00
	$ 1,804,602.92	$ 158,679.95	$ 237,232.02	$ 156,721.62	$ 24,590.00	$ 33,391.58	$ (28,780.00)	$ 2,386,438.09	$ 2,617,400.00

ENVIRONMENTAL SUPPORT SERVICES

Expenditure:

Divisional Management	$ 138,785.10	$ 839.60	$ ---	$ 523.56	$ ---	$ 3,807.25	$ ---	$ 143,955.51	$ 165,400.00
Environmental Review	102,722.54	12,352.26	388.80	18,700.78	---	679.34	---	134,843.72	144,000.00
Special Projects	75,285.57	11,211.21	---	3,221.47	---	108.55	---	89,826.80	145,700.00
Education and Technical Training	142,933.96	2,734.35	---	36,412.10	---	6,027.23	---	188,107.64	171,800.00
N.S. Youth Conservation Corps	127,327.26	46,519.14	---	12,130.16	---	18,785.34	---	204,761.90	223,900.00
Investigations and Enforcement	78,636.29	14,040.91	---	4,512.70	---	2,406.90	---	99,596.80	125,700.00
	$ 665,690.72	$ 87,697.47	$ 388.80	$ 75,500.77	$ ---	$ 31,814.61	$ ---	$ 861,092.37	$ 976,500.00

REGIONAL OFFICES

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Divisional Management	$ 98,326.01	$ 4,337.90	$ ---	$ 1,496.66	$ ---	$ 26,416.87	$ ---	$ 130,577.44	$ 136,100.00
Eastern Region	635,322.58	58,668.11	---	65,174.65	---	3,131.28	---	762,296.62	753,600.00
Central Region	338,770.63	22,469.26	---	53,018.15	---	2,244.80	---	416,502.84	413,400.00
Western Region	329,266.71	34,446.81	---	41,691.94	---	1,410.15	---	406,815.61	337,700.00
Northern Region	527,665.83	41,273.04	---	59,528.02	---	19,816.25	---	648,283.14	636,600.00
	$ 1,929,351.76	$ 161,195.12	$ ---	$ 220,909.42	$ ---	$ 53,019.35	$ ---	$ 2,364,475.65	$ 2,277,400.00
Recovery:									
Miscellaneous								$ 52,839.98	$ 13,000.00
Total Expenditure – Environment	$ 6,731,493.96	$ 565,740.87	$ 626,881.23	$ 2,238,324.93	$ 186,795.14	$ 413,273.79	$ (28,780.00)	$ 10,733,729.92	$ 10,708,000.00
Total Recovery – Environment								$ 126,131.91	$ 31,000.00

DEPARTMENT OF FINANCE

GENERAL

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister .... $	270,601.57 $	24,183.26 $	22,498.75 $	44,072.40 $	--- $	15,350.27 $	--- $	376,706.25 $	364,300.00
Legal Services	---	654.20	103,958.72	2,561.98	---	2,464.17	---	109,639.07	105,900.00
Controller's Office	119,723.97	3,193.24	---	2,490.23	---	1,949.36	---	127,356.80	128,200.00
Personnel Services	89,019.18	---	---	2,990.21	---	1,165.50	---	93,174.89	116,400.00
$	479,344.72 $	28,030.70 $	126,457.47 $	52,114.82 $	--- $	20,929.30 $	--- $	706,877.01 $	714,800.00

TREASURY SERVICES

Expenditure:

Administration .... $	113,482.20 $	558.77 $	--- $	31,925.90 $	--- $	4,211.52 $	--- $	150,178.39 $	178,100.00
Cash Management	108,084.41	1,416.14	---	21,515.90	---	15,890.00	---	146,906.45	144,300.00
Banking and Debt Management	433,927.31	---	---	104,607.31	---	5,454.83	---	543,989.45	584,100.00
Less Chargeable to Pension Funds	---	---	---	---	---	---	(28,381.34)	(28,381.34)	(44,000.00)
$	655,493.92 $	1,974.91 $	--- $	158,049.11 $	--- $	25,556.35 $	(28,381.34) $	812,692.95 $	862,500.00

INVESTMENT SERVICES

Expenditure:

Investment Management .... $	99,853.10 $	4,593.78 $	--- $	19,425.16 $	--- $	13,640.38 $	--- $	137,512.42 $	195,700.00
Investment Records Management	126,551.65	5,797.86	---	---	---	7,112.00	---	139,461.51	172,000.00
Less Chargeable to Pension Funds	---	---	---	---	---	---	(217,915.40)	(217,915.40)	(289,000.00)
$	226,404.75 $	10,391.64 $	--- $	19,425.16 $	--- $	20,752.38 $	(217,915.40) $	59,058.53 $	78,700.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
ACCOUNTING AND FINANCIAL SERVICES									
Expenditure:									
Administration	$ 101,029.30	$ ---	$ 218,367.52	$ 46,947.71	$ 28,880.70	$ 884.00	$ ---	$ 396,109.23	$ 387,300.00
Payment of Accounts	666,634.21	58.20	---	96,176.85	---	1,425.59	---	764,294.85	789,000.00
Accounting and Reporting Services	266,078.97	---	---	5,282.16	---	1,542.18	---	272,903.31	276,200.00
	$ 1,033,742.48	$ 58.20	$ 218,367.52	$ 148,406.72	$ 28,880.70	$ 3,851.77	$ ---	$ 1,433,307.39	$ 1,452,500.00
Recovery:									
Excise Tax on Gasoline								$ 52,673.57	$ 62,000.00
Sales Tax Recoveries								36,767.30	---
Prior Years' Recoveries								1,364,696.78	---
								$ 1,454,137.65	$ 62,000.00
PAYROLL SERVICES									
Expenditure:									
Payroll Services	$ 728,797.38	$ 880.90	$ ---	$ 276,810.40	$ ---	$ 5,075.60	$ ---	$ 1,011,564.28	$ 1,149,000.00
Less Chargeable to Other Departments and Pension Funds	---	---	---	---	---	---	(68,762.27)	(68,762.27)	(82,000.00)
	$ 728,797.38	$ 880.90	$ ---	$ 276,810.40	$ ---	$ 5,075.60	$ (68,762.27)	$ 942,802.01	$ 1,067,000.00
PUBLIC SERVICE PENSIONS SERVICES									
Expenditure:									
Public Service Pensions Services	$ 296,888.65	$ 3,361.53	$ ---	$ 16,590.71	$ ---	$ 2,159.92	$ ---	$ 319,000.81	$ 340,200.00
Less Chargeable to other Departments and Pension Funds	---	---	---	---	---	---	(315,852.91)	(315,852.91)	(340,200.00)
	$ 296,888.65	$ 3,361.53	$ ---	$ 16,590.71	$ ---	$ 2,159.92	$ (315,852.91)	$ 3,147.90	$ ---

MANAGEMENT INFORMATION SYSTEMS

Expenditure:

Administration .... $	227,799.15 $	2,414.85 $	--- $	14,134.27 $	--- $	8,265.25 $	--- $	252,613.52 $	255,800.00
Technical Support	342,910.87	1,195.61	---	49,176.93	---	8,423.56	---	401,706.97	413,300.00
Computer Operations	201,394.50	1,224.98	---	301,839.09	---	1,220.25	---	505,678.82	531,900.00
S.C.S. Data Processing	---	---	---	521,953.21	---	---	---	521,953.21	523,000.00
Less Chargeable to Pension Funds	---	---	---	---	---	---	(75,000.00)	(75,000.00)	(50,000.00)
$	772,104.52 $	4,835.44 $	--- $	887,103.50 $	--- $	17,909.06 $	(75,000.00) $	1,606,952.52 $	1,674,000.00

REVENUE AND TAX POLICY

Expenditure:

Revenue and Tax Policy ....$	107,498.10 $	10,570.30 $	--- $	--- $	--- $	5,481.55 $	--- $	123,549.95 $	122,700.00

FEDERAL–PROVINCIAL TAXATION AND FISCAL RELATIONS

Expenditure:

Federal–Provincial Taxation and Fiscal Relations ....$	224,440.04 $	23,027.08 $	976.18 $	15,413.07 $	--- $	15,454.35 $	--- $	279,310.72 $	334,100.00

REVENUE DIVISION

Expenditure:

Revenue Division ....$	184,858.23 $	9,496.62 $	--- $	30,882.43 $	--- $	2,708.48 $	--- $	227,945.76 $	217,800.00

Recovery:

Nova Scotia Stock Savings Plan	$ 1,200.00 $	---

INTERNAL AUDIT

Expenditure:

Internal Audit ....$	197,159.22 $	1,653.59 $	--- $	5,919.23 $	--- $	5,271.72 $	--- $	210,003.76 $	256,800.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
PENSIONS' REGISTRATION SERVICES									
Expenditure:									
Pensions' Registration Services . . . . $	187,260.29 $	2,964.96 $	958.73 $	6,733.07 $	--- $	3,444.44 $	--- $	201,361.49 $	214,700.00
Total Expenditure – General . . . . . $	5,093,992.30 $	97,245.87 $	346,759.90 $	1,617,448.22 $	28,880.70 $	128,594.92 $	(705,911.92) $	6,607,009.99 $	6,995,600.00
Total Recovery – General							$	1,455,337.65 $	62,000.00
PROVINCIAL TAX COMMISSION									
ADMINISTRATION									
Expenditure:									
Administration . . . . $	119,163.11 $	10,824.83 $	--- $	2,088.24 $	--- $	2,444.05 $	--- $	134,520.23 $	137,400.00
HEALTH SERVICES TAX									
Expenditure:									
Administration . . . . $	--- $	--- $	--- $	--- $	--- $	--- $	--- $	--- $	80,100.00
Tax Information and Vendor Services	658,821.19	101,020.81	---	44,512.31	---	13,204.39	---	817,558.70	840,000.00
Account Monitoring Administration	181,673.42	573.52	---	387,148.35	---	17,018.24	---	586,413.53	528,500.00
Data Control And Processing	129,857.19	---	---	380,019.42	---	335.00	---	510,211.61	466,500.00
Vendor Records and Tax Receipts .	365,040.32	---	---	5,912.51	---	1,156.20	---	372,109.03	398,300.00
Account Regulation	453,150.20	3,629.73	8,731.06	1,895.96	---	2,930.88	---	470,337.83	460,800.00
Motor Vehicle Compliance	181,751.97	---	---	2,226.52	---	2,913.03	---	186,891.52	176,200.00
Project Administration	221,141.91	1,240.65	---	369.60	---	1,309.89	---	224,062.05	219,500.00
Audit Administration	93,455.28	4,613.33	---	138.27	---	1,398.20	---	99,605.08	98,400.00
Field Audit	2,325,395.15	481,833.59	---	688.34	---	17,071.67	---	2,824,988.75	2,921,100.00
Audit Training Systems and Development	119,595.29	569.97	---	6,917.16	---	2,110.00	---	129,192.42	142,900.00
$	4,729,881.92 $	593,481.60 $	8,731.06 $	829,828.44 $	--- $	59,447.50 $	--- $	6,221,370.52 $	6,332,300.00

FUEL AND TOBACCO TAX

Expenditure:

Fuel and Tobacco Tax	$ 967,117.07	$ 72,934.62	$ 2,583.92	$ 341,557.86	$ ---	$ 15,122.05	$ ---	$ 1,399,315.52	$ 1,594,200.00
Total Expenditure – Provincial Tax Commission	$ 5,816,162.10	$ 677,241.05	$ 11,314.98	$ 1,173,474.54	$ ---	$ 77,013.60	$ ---	$ 7,755,206.27	$ 8,063,900.00

GOVERNMENT CONTRIBUTIONS TO BENEFIT PLANS

Expenditure:

Canada Pension Plan	$ (243,380.54)	$ ---	$ ---	$ ---	$ ---	$ ---	$ ---	$ (243,380.54)	$ ---
Unemployment Insurance	(304,110.33)	---	---	---	---	---	---	(304,110.33)	---
Contributions to Pensions Funds	(175,333.39)	---	---	---	---	---	---	(175,333.39)	---
Government Share of Pensions Paid	2,740,386.49	---	---	---	---	---	---	2,740,386.49	2,729,900.00
Group Life Assurance	(66,959.59)	---	---	---	---	---	---	(66,959.59)	15,900.00
Consolidated Health Plan	1,187,180.42	---	---	---	---	---	---	1,187,180.42	1,087,400.00
Accident and Travel Insurance	87,377.50	---	---	---	---	---	---	87,377.50	---
Long Term Disability	20,489.38	---	---	---	---	---	---	20,489.38	---
Less Chargeable to Other Agencies	---	---	---	---	---	---	(135,617.52)	(135,617.52)	(287,400.00)
	$ 3,245,649.94	$ ---	$ ---	$ ---	$ ---	$ ---	$ (135,617.52)	$ 3,110,032.42	$ 3,545,800.00

Recovery:

Employees' Pension Contributions – War Service								$ 13,282.38	$ ---

UNCLASSIFIED AND UNFORESEEN

Expenditure:

Unclassified and Unforeseen	$ ---	$ ---	$ 20,500.00	$ ---	$ ---	$ 21,350.86	$ ---	$ 41,850.86	$ 75,000.00

HOMEOWNERS' INCENTIVE ACT GRANTS

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Homeowners' Incentive Act Grants	$ ---	$ ---	$ ---	$ ---	$ 32,532.00	$ ---	$ ---	$ 32,532.00	$ 70,000.00

DEBT CHARGES

FUNDED DEBT

Expenditure:

Interest on Funded Debt	$ ---	$ ---	$ ---	$ ---	$ ---	$ 656,409,958.08	$ ---	$ 656,409,958.08	$ 668,206,600.00
Amortization of Discount on Debentures	---	---	---	---	---	5,631,401.81	---	5,631,401.81	5,063,200.00
Foreign Exchange on the Retirement of Debentures	---	---	---	---	---	(1,540,035.00)	---	(1,540,035.00)	(1,081,200.00)
Bank Charges on Bonds and Coupons	---	---	---	---	---	210,228.57	---	210,228.57	455,000.00
Bond Issue Expenses	2,759.51	22,702.59	149,967.48	888,375.94	---	---	---	1,063,805.52	671,700.00
Amortization of Foreign Exchange Gains and losses	---	---	---	---	---	(13,022,618.77)	---	(13,022,618.77)	---
Less Capital Advance Interest Charges to Other Departments	---	---	---	---	---	---	(23,771,492.22)	(23,771,492.22)	(28,400,500.00)
	$ 2,759.51	$ 22,702.59	$ 149,967.48	$ 888,375.94	$ ---	$ 647,688,934.69	$ (23,771,492.22)	$ 624,981,247.99	$ 644,914,800.00

GENERAL INTEREST

Expenditure:

Interest on Short Term Debt	$ ---	$ ---	$ ---	$ ---	$ ---	$ 22,314,633.62	$ ---	$ 22,314,633.62	$ 4,540,000.00
Interest on Deposits and Trusts	---	---	---	---	---	634,845.29	---	634,845.29	519,000.00
	$ ---	$ ---	$ ---	$ ---	$ ---	$ 22,949,478.91	$ ---	$ 22,949,478.91	$ 5,059,000.00
Total Expenditure – Debt Charges	$ 2,759.51	$ 22,702.59	$ 149,967.48	$ 888,375.94	$ ---	$ 670,638,413.60	$ (23,771,492.22)	$ 647,930,726.90	$ 649,973,800.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
DEPARTMENT OF FISHERIES									
ADMINISTRATION									
Expenditure:									
Office of the Minister and Deputy Minister	$ 176,230.06	$ 21,792.05	$ 1,390.86	$ 24,176.81	$ ---	$ 10,506.57	$ ---	$ 234,096.35	$ 232,500.00
FINANCE AND ADMINISTRATION									
Expenditure:									
Planning and Administration	$ 78,515.67	$ 3,725.11	$ ---	$ 195.89	$ ---	$ 569.02	$ ---	$ 83,005.69	$ 87,200.00
Administrative Services	206,067.67	5,978.59	---	43,511.02	---	1,035.94	---	256,593.22	232,500.00
Information Services	94,344.53	3,370.04	100,318.55	9,264.38	---	1,262.28	---	208,559.78	323,800.00
	$ 378,927.87	$ 13,073.74	$ 100,318.55	$ 52,971.29	$ ---	$ 2,867.24	$ ---	$ 548,158.69	$ 643,500.00
MARKETING									
Expenditure:									
Marketing	$ 227,656.54	$ 20,687.65	$ 86,167.01	$ 38,335.25	$ 9,000.00	$ 2,346.69	$ (39,030.00)	$ 345,163.14	$ 341,800.00
INDUSTRIAL DEVELOPMENT									
Expenditure:									
Administration	$ 127,864.95	$ 5,099.43	$ ---	$ 14,710.85	$ ---	$ 1,124.02	$ ---	$ 148,799.25	$ 156,500.00
Harvesting Sector Technology	62,321.62	6,243.71	---	606.73	154,787.46	237.48	---	224,197.00	376,000.00
Harvesting Sector Development	---	---	---	---	(31.75)	---	---	(31.75)	---
Onshore Facilities Technology	---	---	---	---	(3,179.96)	---	---	(3,179.96)	---
Onshore Facilities Development	98,092.31	20,326.13	---	10,184.90	396,190.55	1,616.97	---	526,410.86	450,300.00
Product and Processing Technology	76,014.87	10,930.63	12,875.03	8,770.60	---	5,059.24	---	113,650.37	125,200.00
Processing Sector Development	58,982.30	7,773.77	---	1,705.16	137,333.73	1,241.87	---	207,036.83	345,900.00
Fishery Inspection	230,950.14	47,061.26	2,954.80	20,102.25	---	2,857.60	---	303,926.05	334,700.00
	$ 654,226.19	$ 97,434.93	$ 15,829.83	$ 56,080.49	$ 685,100.03	$ 12,137.18	$ ---	$ 1,520,808.65	$ 1,788,600.00

FISHERIES LOAN BOARD

Expenditure:

Fisheries Loan Board	$ 641,297.30	$ 71,526.25	$ 8,300.00	$ 18,461.08	$ ---	$ 3,313.10	$ ---	$ 742,897.73	$ 746,500.00
Capital Advance Interest Charges – Fisheries Loan Board	---	---	---	---	---	1,241,736.00	---	1,241,736.00	2,376,700.00
Change in the Provision for Losses on Capital Advances	---	---	---	---	---	(80,080.73)	---	(80,080.73)	---
	$ 641,297.30	$ 71,526.25	$ 8,300.00	$ 18,461.08	$ ---	$ 1,164,968.37	$ ---	$ 1,904,553.00	$ 3,123,200.00

AQUACULTURE AND INLAND FISHERIES

Expenditure:

Administration	$ 86,125.68	$ 12,209.53	$ 1,500.00	$ 20,492.68	$ ---	$ 1,285.21	$ ---	$ 121,613.10	$ 173,300.00
Aquaculture Development	277,510.40	11,309.00	12,152.80	71,339.12	10,000.00	13,702.61	---	396,013.93	407,900.00
Inland Fisheries	515,867.87	31,138.11	8,056.38	208,115.70	---	20,086.36	---	783,264.42	912,800.00
	$ 879,503.95	$ 54,656.64	$ 21,709.18	$ 299,947.50	$ 10,000.00	$ 35,074.18	$ ---	$ 1,300,891.45	$ 1,494,000.00

MARINE RESOURCES

Expenditure:

Administration	$ 108,010.44	$ 19,507.13	$ ---	$ 21,524.26	$ ---	$ 588.15	$ ---	$ 149,629.98	$ 130,600.00
Resource Management and Research	122,429.03	27,671.61	7,683.18	2,291.52	---	1,472.89	---	161,548.23	215,300.00
	$ 230,439.47	$ 47,178.74	$ 7,683.18	$ 23,815.78	$ ---	$ 2,061.04	$ ---	$ 311,178.21	$ 345,900.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
TRAINING AND FIELD SERVICES									
Expenditure:									
Administration	$ 98,120.33	$ 8,630.83	$ ---	$ 14,642.87	$ ---	$ 1,077.96	$ ---	$ 122,471.99	$ 123,100.00
Field Service	321,359.74	64,658.37	---	27,754.10	---	762.38	---	414,534.59	401,500.00
Fishermen Training (Outports) – Nets and Gear	18,410.91	13,018.13	3,575.00	5,416.79	---	---	---	40,420.83	113,800.00
School of Fisheries	444,524.39	19,022.20	104,171.88	336,466.45	---	14,955.68	---	919,140.60	833,400.00
Marine Engineering/Navigation/ M.E.D. (Outports)	157,726.20	52,208.38	---	41,819.76	---	29,021.26	---	280,775.60	288,000.00
Fisheries Training (Outports) – Business Practices	50,040.26	6,732.60	2,100.00	394.46	---	721.92	---	59,989.24	63,900.00
Less Chargeable to Other Departments	---	---	---	---	---	---	(260,000.00)	(260,000.00)	(325,000.00)
	$ 1,090,181.83	$ 164,270.51	$ 109,846.88	$ 426,494.43	$ ---	$ 46,539.20	$ (260,000.00)	$ 1,577,332.85	$ 1,498,700.00
Recovery:									
Government of Canada Share								$ 140,858.50	$ 188,000.00
Other Recoveries								131,099.29	98,000.00
								$ 271,957.79	$ 286,000.00
Total Expenditure – Fisheries	$ 4,278,463.21	$ 490,620.51	$ 351,245.49	$ 940,282.63	$ 704,100.03	$ 1,276,500.47	$ (299,030.00)	$ 7,742,182.34	$ 9,468,200.00
Total Recovery – Fisheries								$ 271,957.79	$ 286,000.00

DEPARTMENT OF GOVERNMENT SERVICES

FINANCE AND ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 335,209.53	$ ---	$ ---	$ ---	$ ---	$ ---	$ ---	$ 335,209.53	$ 291,300.00
Financial Services	636,334.87	13,377.43	---	403,316.10	---	62,930.35	(167,999.81)	947,958.94	897,900.00
Personnel Services	242,500.02	---	---	---	---	54,494.23	---	296,994.25	296,500.00
Administrative Services	203,243.29	---	---	122,991.43	---	86,195.19	---	412,429.91	357,900.00
Executive Director, Finance and Administration	112,266.86	---	---	---	---	---	---	112,266.86	110,100.00
	$ 1,529,554.57	$ 13,377.43	$ ---	$ 526,307.53	$ ---	$ 203,619.77	$ (167,999.81)	$ 2,104,859.49	$ 1,953,700.00

SYSTEMS AND COMPUTER SERVICES

Expenditure:

Client Services	$ 1,036,952.91	$ 3,170.19	$ 2,682,739.54	$ ---	$ ---	$ ---	$ (2,470,437.76)	$ 1,252,424.88	$ 1,472,800.00
Systems Development and Technical Support	2,646,507.99	1,512.07	---	4,266.46	---	---	(932,370.84)	1,719,915.68	1,850,200.00
Computer Services	2,378,399.68	3,497.90	---	2,178,755.02	---	7,751,851.08	(8,775,766.45)	3,536,737.23	352,100.00
Departmental Systems	---	---	---	2,350,340.01	---	1,584,638.11	(4,296,477.88)	(361,499.76)	---
Telecommunications Services	194,807.85	1,265.10	---	11,475,104.20	---	289,429.74	(11,776,855.61)	183,751.28	274,400.00
Executive Director, Systems and Computer Services	119,425.38	---	---	---	---	---	---	119,425.38	117,600.00
	$ 6,376,093.81	$ 9,445.26	$ 2,682,739.54	$ 16,008,465.69	$ ---	$ 9,625,918.93	$ (28,251,908.54)	$ 6,450,754.69	$ 4,067,100.00

DESIGN AND CONSTRUCTION SERVICES

Expenditure:

Construction Services	$ 405,416.35	$ 11,946.48	$ ---	$ ---	$ ---	$ ---	$ (158,156.35)	$ 259,206.48	$ 279,900.00
Engineering Services	467,044.20	13,521.79	---	---	---	92,509.96	(438,341.42)	134,734.53	182,500.00
Architectural Services	538,903.95	6,544.45	---	---	---	---	(344,232.42)	201,215.98	254,100.00
Project Management	408,713.81	11,709.49	---	---	---	---	(356,476.93)	63,946.37	60,400.00
Maintenance Services	3,092,989.85	40,973.52	---	6,487,848.93	---	---	(4,027,490.42)	5,594,321.88	5,874,300.00
Executive Director, Design and Construction Services	188,681.12	---	---	---	---	---	---	188,681.12	216,000.00
	$ 5,101,749.28	$ 84,695.73	$ ---	$ 6,487,848.93	$ ---	$ 92,509.96	$ (5,324,697.54)	$ 6,442,106.36	$ 6,867,200.00

PROPERTY AND OPERATIONS SERVICES

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Property Services – Administration	$ 250,963.25	$ 4,506.91	$ ---	$ ---	$ ---	$ 223,035.16	$ ---	$ 478,505.32	$ 594,200.00
Risk Management and Insurance	77,950.99	1,118.88	---	2,477,923.91	---	---	(1,455,628.18)	1,101,365.60	1,376,400.00
Property Services – Buildings	2,665,560.35	14,150.04	290,252.86	208,940.66	---	23,992.70	---	3,202,896.61	3,398,400.00
Property Services – Operations	1,649,154.80	8,337.91	28,600.00	4,965,850.85	---	546,330.28	(5,290,464.72)	1,907,809.12	2,393,700.00
Property Services – Rental of Premises	---	---	---	---	---	26,361,504.52	(2,115,681.94)	24,245,822.58	27,212,100.00
Property Services – Utilities	---	---	---	1,108,402.22	---	---	---	1,108,402.22	1,991,300.00
Property Services – Taxes	---	---	---	---	---	1,760,747.42	---	1,760,747.42	2,885,100.00
Publishing	726,289.55	9,298.03	---	5,233,012.85	---	24,127.44	(5,643,558.74)	349,169.13	74,300.00
Government Printing	695,832.58	3,364.68	---	1,038,038.15	---	33,128.49	(1,808,133.84)	(37,769.94)	---
Executive Director, Property and Operations Services	32,193.87	---	---	---	---	---	---	32,193.87	101,500.00
	$ 6,097,945.39	$ 40,776.45	$ 318,852.86	$ 15,032,168.64	$ ---	$ 28,972,866.01	$ (16,313,467.42)	$ 34,149,141.93	$ 40,027,000.00
Total Expenditure – Government Services	$ 19,105,343.05	$ 148,294.87	$ 3,001,592.40	$ 38,054,790.79	$ ---	$ 38,894,914.67	$ (50,058,073.31)	$ 49,146,862.47	$ 52,915,000.00

DEPARTMENT OF HEALTH AND FITNESS

HEALTH PROGRAMS

GENERAL ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 440,444.10	$ 28,684.69	$ 153,220.40	$ 18,785.54	$ ---	$ 34,350.64	$ ---	$ 675,485.37	$ 701,900.00
Personnel and Payroll Administration	348,043.46	5,374.19	---	22,526.25	---	16,825.96	---	392,769.86	390,400.00
Royal Commission Initiatives Implementation	161,083.07	22,916.70	109,849.93	25,160.04	---	30,931.66	---	349,941.40	325,000.00
	$ 949,570.63	$ 56,975.58	$ 263,070.33	$ 66,471.83	$ ---	$ 82,108.26	$ ---	$ 1,418,196.63	$ 1,417,300.00

FINANCE

Expenditure:

Administration and Accounting	$ 329,028.36	$ 1,311.83	$ ---	$ 1,950.98	$ ---	$ 7,648.07	$ ---	$ 339,939.24	$ 302,500.00
Discretionary Grants	---	---	---	---	755,179.86	---	---	755,179.86	760,300.00
Hospitals Budgeting and Auditing	393,365.81	7,099.76	---	---	---	---	---	400,465.57	431,200.00
Capital Debt Assistance	48,873.78	---	---	---	9,591,803.83	---	---	9,640,677.61	10,695,400.00
Interest Subsidy on Hospital Loans	---	---	---	---	32,318.00	---	---	32,318.00	31,100.00
Out-Of-Province Claims	149,513.35	---	---	30.73	11,399,515.53	---	---	11,549,059.61	10,614,600.00
Third Party Liability Claims	77,236.68	---	---	---	---	---	---	77,236.68	55,700.00
Office Services	79,625.73	---	---	255,122.88	---	20,609.05	---	355,357.66	385,800.00
Central Supplies and Services	81,897.31	33.25	---	498,083.11	---	1,814.76	---	581,828.43	696,600.00
	$ 1,159,541.02	$ 8,444.84	$ ---	$ 755,187.70	$ 21,778,817.22	$ 30,071.88	$ ---	$ 23,732,062.66	$ 23,973,200.00

Recovery:

Third Party Liability Claims	$ 1,696,452.42	$ 1,900,000.00
Out-of-Province Recoveries	36,152,925.00	32,100,000.00
	$ 37,849,377.42	$ 34,000,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
GENERAL HOSPITAL SERVICES									
Expenditure:									
Administration	$ 328,161.99	$ 45,393.96	$ 25,655.58	$ 5,923.00	$ ---	$ 16,064.84	$ ---	$ 421,199.37	$ 355,300.00
Hospitals, Programs and Operations	736,725.93	55,519.72	---	---	---	6,199.85	---	798,445.50	873,400.00
Construction and Preventive Maintenance	188,557.22	10,396.55	11,223.90	---	---	705.00	---	210,882.67	209,000.00
Payments to General Hospitals	---	---	---	---	689,961,636.85	---	---	689,961,636.85	675,150,000.00
	$ 1,253,445.14	$ 111,310.23	$ 36,879.48	$ 5,923.00	$ 689,961,636.85	$ 22,969.69	$ ---	$ 691,392,164.39	$ 676,587,700.00
PSYCHIATRIC SERVICES									
Expenditure:									
Administration and Programs	$ 376,490.47	$ 25,477.09	$ 27,443.81	$ 2,070.55	$ 8,974.00	$ 20,659.76	$ ---	$ 461,115.68	$ 486,500.00
Payments to Psychiatric Hospitals, Mental Health Centres	---	---	---	---	57,102,363.00	---	---	57,102,363.00	57,300,000.00
	$ 376,490.47	$ 25,477.09	$ 27,443.81	$ 2,070.55	$ 57,111,337.00	$ 20,659.76	$ ---	$ 57,563,478.68	$ 57,786,500.00

COMMUNITY HEALTH

ADMINISTRATION

Expenditure:

Medical Administration	$ 382,929.20	$ 11,747.44	$ 25,000.00	$ 40,808.51	$ ---	$ 45,343.81	$ ---	$ 505,828.96	$ 500,100.00
Central Office – Nursing Services	150,712.37	29,313.85	600.00	647.99	---	9,044.41	---	190,318.62	208,800.00
Central Office – Inspection Services	114,285.32	49,793.12	---	784,702.12	---	23,947.65	---	972,728.21	986,400.00
Central Office – Health Promotion, Fitness and Nutrition	298,320.71	14,512.31	62,302.51	600,360.30	305,368.02	31,420.25	---	1,312,284.10	2,096,500.00
Heart Health Program	117,565.38	25,847.15	156,399.64	11,857.05	---	6,212.67	---	317,881.89	281,200.00
Community Health Grants	---	---	---	---	34,329.88	---	---	34,329.88	50,000.00
Central Office – Home Care Services	81,158.16	22,645.22	3,697.50	898.94	---	1,910.70	---	110,310.52	208,400.00
Engineering Services	622,985.86	75,600.19	3,000.00	1,067.31	---	9,294.82	---	711,948.18	817,900.00
Radiation Services	168,929.07	11,978.53	6,372.00	2,919.31	---	4,201.85	---	194,400.76	192,100.00
	$ 1,936,886.07	$ 241,437.81	$ 257,371.65	$ 1,443,261.53	$ 339,697.90	$ 131,376.16	$ ---	$ 4,350,031.12	$ 5,341,400.00

HEALTH UNIT SERVICES

Expenditure:

Administration	$ 2,053,231.67	$ 55,480.65	$ 7,091.00	$ 2,072,621.96	$ ---	$ 184,212.54	$ ---	$ 4,372,637.82	$ 4,650,900.00
Community Health Promotion Fund	---	---	---	---	236,580.00	---	---	236,580.00	225,000.00
Community Health Nursing Service	8,128,042.15	725,959.97	---	---	---	---	---	8,854,002.12	9,235,500.00
Public Health Inspection Service	2,953,999.56	425,548.92	---	---	---	---	---	3,379,548.48	3,474,900.00
Community Health Dental Service	893,893.04	95,312.74	---	---	---	---	---	989,205.78	1,135,100.00
Community Health – Health Promotion, Fitness and Nutrition	571,068.39	59,292.30	---	---	---	---	---	630,360.69	648,400.00
Home Care Services	2,815,817.84	360,873.83	4,149,457.50	148,466.64	---	2,831.25	---	7,477,447.06	7,389,000.00
Family Planning	19,376.74	1,717.97	---	645.90	---	---	---	21,740.61	26,700.00
	$ 17,435,429.39	$ 1,724,186.38	$ 4,156,548.50	$ 2,221,734.50	$ 236,580.00	$ 187,043.79	$ ---	$ 25,961,522.56	$ 26,785,500.00

SYSTEMS, RESEARCH AND PLANNING

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration and Consulting	$ 241,344.64	$ 9,478.94	$ ---	$ 213.54	$ ---	$ 5,263.24	$ ---	$ 256,300.36	$ 268,900.00
Research and Statistics	268,799.08	2,120.25	4,628.00	3,630.69	---	37,374.62	---	316,552.64	392,500.00
Systems and Data Processing	356,086.45	585.40	413,459.23	552,165.15	---	38,884.20	---	1,361,180.43	1,626,400.00
Policy and Planning	157,768.30	1,740.82	---	126.50	---	235.99	---	159,871.61	202,000.00
	$ 1,023,998.47	$ 13,925.41	$ 418,087.23	$ 556,135.88	$ ---	$ 81,758.05	$ ---	$ 2,093,905.04	$ 2,489,800.00

REGISTRATION SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration and Public Service	$ 437,014.73	$ 967.08	$ ---	$ 72,061.56	$ ---	$ 4,664.28	$ ---	$ 514,707.65	$ 565,700.00
Registration, Statistics and Accounting	272,663.25	---	29,995.00	---	---	---	---	302,658.25	295,000.00
	$ 709,677.98	$ 967.08	$ 29,995.00	$ 72,061.56	$ ---	$ 4,664.28	$ ---	$ 817,365.90	$ 860,700.00
Total Expenditure – Health Programs	$ 24,845,039.17	$ 2,182,724.42	$ 5,189,396.00	$ 5,122,846.55	$ 769,428,068.97	$ 560,651.87	$ ---	$ 807,328,726.98	$ 795,242,100.00
Total Recovery – Health Programs								$ 37,849,377.42	$ 34,000,000.00

HEALTH SERVICES AND INSURANCE COMMISSION

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration – Commission	$ 476,320.47	$ 48,492.75	$ 131,683.59	$ 53,990.10	$ ---	$ 11,719.69	$ ---	$ 722,206.60	$ 790,100.00
Ambulance Subsidy – Administration	263,109.85	27,515.69	---	6,010.76	---	1,207.55	---	297,843.85	342,200.00
Systems and Development	---	---	80,526.92	---	---	---	---	80,526.92	406,000.00
Payments for Contracted Services	---	---	7,673,214.00	---	---	---	---	7,673,214.00	8,470,000.00
	$ 739,430.32	$ 76,008.44	$ 7,885,424.51	$ 60,000.86	$ ---	$ 12,927.24	$ ---	$ 8,773,791.37	$ 10,008,300.00

SERVICES

Expenditure:

Medical	$ ---	$ ---	$ ---	$ ---	$ 234,750,534.75	$ ---	$ ---	$ 234,750,534.75	$ 229,179,200.00
Optometric	---	---	---	---	5,089,557.00	---	---	5,089,557.00	5,200,000.00
Children's Dental	---	---	---	---	11,804,448.00	---	---	11,804,448.00	12,600,000.00
Pharmacare	---	---	---	---	68,651,836.00	---	---	68,651,836.00	70,000,000.00
Special Dental Plans	---	---	---	---	220,683.00	---	---	220,683.00	236,500.00
Prosthetic Services	---	---	---	---	892,234.00	---	---	892,234.00	700,000.00
Special Drug Programs	---	---	---	---	1,276,257.00	---	---	1,276,257.00	1,450,000.00
Ambulance Subsidy Program	---	---	---	97,713.49	12,254,481.47	---	---	12,352,194.96	11,950,000.00
	$ ---	$ ---	$ ---	$ 97,713.49	$ 334,940,031.22	$ ---	$ ---	$ 335,037,744.71	$ 331,315,700.00
Total Expenditure – Health Services and Insurance Commission	$ 739,430.32	$ 76,008.44	$ 7,885,424.51	$ 157,714.35	$ 334,940,031.22	$ 12,927.24	$ ---	$ 343,811,536.08	$ 341,324,000.00

NOVA SCOTIA COMMISSION ON DRUG DEPENDENCY

CENTRAL OFFICE – ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Office of Executive Director	$ 96,896.39	$ 16,290.80	$ 6,079.95	$ 5,038.48	$ ---	$ 8,800.94	$ ---	$ 133,106.56	$ 160,100.00
Grants and Assistance	---	---	---	---	538,668.26	---	---	538,668.26	456,000.00
Treatment and Rehabilitation	51,885.73	5,143.03	30,974.77	63,430.85	---	767.63	---	152,202.01	225,700.00
Operational Administration	107,946.88	---	---	81,952.38	---	29,690.25	---	219,589.51	217,400.00
Accounting and Personnel	234,317.55	4,684.21	---	---	---	1,329.92	---	240,331.68	269,000.00
Employee Assistance Program (E.A.P.)	149,215.79	5,963.90	---	3,077.34	---	---	---	158,257.03	152,700.00
Prevention and Community Education	601,719.74	52,807.78	---	88,487.98	---	45,096.98	---	788,112.48	815,100.00
Documentation, Evaluation and Research Administration	251,958.56	20,486.84	47,000.00	72,000.03	---	22,627.70	---	414,073.13	443,100.00
Adolescent Treatment Program	927,525.91	12,362.40	82,646.96	120,553.77	---	46,671.49	---	1,189,760.53	1,769,300.00
	$ 2,421,466.55	$ 117,738.96	$ 166,701.68	$ 434,540.83	$ 538,668.26	$ 154,984.91	$ ---	$ 3,834,101.19	$ 4,508,400.00

Recovery:

	Total	Estimate
Government of Canada Share	$ 1,086,796.76	$ 1,432,000.00
Salaries – Doctors' Fees	17,224.12	71,000.00
	$ 1,104,020.88	$ 1,503,000.00

REGIONAL SERVICES

Cape Breton Region									
Expenditure:									
Administration	$ 509,722.30	$ 17,386.84	$ ---	$ 220,511.69	$ ---	$ 19,300.91	$ ---	$ 766,921.74	$ 729,000.00
Primary Care	1,380,315.69	33,088.95	4,371.13	140,723.97	---	762.43	---	1,559,262.17	1,427,500.00
After Care	743,652.74	35,556.86	---	39,243.36	---	---	---	818,452.96	809,100.00
	$ 2,633,690.73	$ 86,032.65	$ 4,371.13	$ 400,479.02	$ ---	$ 20,063.34	$ ---	$ 3,144,636.87	$ 2,965,600.00
Recovery:									
Government of Canada Share								$ 1,178,458.06	$ 1,179,500.00
Rental Income								3,500.00	3,000.00
								$ 1,181,958.06	$ 1,182,500.00
North Shore Region									
Expenditure:									
Administration	$ 358,421.14	$ 9,907.13	$ ---	$ 80,756.87	$ ---	$ 15,074.19	$ ---	$ 464,159.33	$ 432,700.00
Primary Care	665,738.13	12,595.71	60.00	68,728.98	---	---	---	747,122.82	685,300.00
After Care	499,044.20	25,634.46	---	---	---	---	---	524,678.66	584,500.00
	$ 1,523,203.47	$ 48,137.30	$ 60.00	$ 149,485.85	$ ---	$ 15,074.19	$ ---	$ 1,735,960.81	$ 1,702,500.00
Recovery:									
Government of Canada Share								$ 645,721.78	$ 687,900.00
Metropolitan/Lunenburg Region									
Expenditure:									
Administration	$ 264,888.55	$ 6,039.43	$ ---	$ 306,463.48	$ ---	$ 22,597.62	$ ---	$ 599,989.08	$ 585,000.00
Primary Care	1,008,758.15	6,838.56	1,850.57	145,376.62	---	---	---	1,162,823.90	1,106,700.00
After Care	812,673.63	40,316.32	14,634.08	51,755.56	---	---	---	919,379.59	1,062,600.00
	$ 2,086,320.33	$ 53,194.31	$ 16,484.65	$ 503,595.66	$ ---	$ 22,597.62	$ ---	$ 2,682,192.57	$ 2,754,300.00
Recovery:									
Government of Canada Share								$ 1,066,120.57	$ 1,048,800.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Western Region									
Expenditure:									
Administration	$ 134,489.65	$ 13,706.92	$ 100.00	$ 27,152.59	$ ---	$ 9,394.38	$ ---	$ 184,843.54	$ 179,200.00
Primary Care	114,246.65	5,773.00	---	---	---	---	---	120,019.65	115,600.00
After Care	220,611.02	12,663.39	---	---	---	---	---	233,274.41	233,300.00
	$ 469,347.32	$ 32,143.31	$ 100.00	$ 27,152.59	$ ---	$ 9,394.38	$ ---	$ 538,137.60	$ 528,100.00
Recovery:									
Government of Canada Share								$ 249,494.77	$ 248,200.00
South Shore Region									
Expenditure:									
Administration	$ ---	$ ---	$ ---	$ ---	$ ---	$ ---	$ ---	$ ---	$ 90,100.00
Primary Care	---	---	---	---	---	---	---	---	241,700.00
After Care	---	---	---	---	---	---	---	---	76,700.00
	$ ---	$ ---	$ ---	$ ---	$ ---	$ ---	$ ---	$ ---	$ 408,500.00
Recovery:									
Government of Canada Share								$ ---	$ 165,000.00
Total Expenditure – Nova Scotia Commission on Drug Dependency	$ 9,134,028.40	$ 337,246.53	$ 187,717.46	$ 1,515,253.95	$ 538,668.26	$ 222,114.44	$ ---	$ 11,935,029.04	$ 12,867,400.00
Total Recovery – Nova Scotia Commission on Drug Dependency								$ 4,247,316.06	$ 4,835,400.00

DEPARTMENT OF HOUSING

GENERAL ADMINISTRATION

EXECUTIVE

Expenditure:

Office of the Minister and Deputy Minister . . . . $	212,127.72 $	23,472.39 $	4,500.00 $	2,304.09 $	--- $	30,010.84 $	--- $	272,415.04 $	305,400.00
Internal Auditor	89,923.37	9,923.51	---	1,145.96	---	1,076.74	---	102,069.58	101,500.00
$	302,051.09 $	33,395.90 $	4,500.00 $	3,450.05 $	--- $	31,087.58 $	--- $	374,484.62 $	406,900.00

ADMINISTRATION

Expenditure:

Office of the Director of Administration . . . . $	90,623.47 $	9,943.79 $	--- $	82,980.38 $	--- $	41,414.41 $	--- $	224,962.05 $	192,700.00
Administrative Services	91,887.40	852.64	---	18,966.30	---	29,097.12	---	140,803.46	136,600.00
Legal Services	167,276.43	2,437.27	82.00	3,319.80	---	5,402.54	---	178,518.04	141,200.00
Staff Services	110,968.60	2,401.94	---	1,264.68	---	6,316.74	---	120,951.96	105,200.00
Records Management, Supplies and Services	110,359.28	8,065.04	---	96,047.75	---	1,876.08	---	216,348.15	242,400.00
Management Information Systems .	58,980.39	12,097.21	---	149,443.77	---	8,016.99	---	228,538.36	391,800.00
$	630,095.57 $	35,797.89 $	82.00 $	352,022.68 $	--- $	92,123.88 $	--- $	1,110,122.02 $	1,209,900.00

FINANCE

Expenditure:

Administration . . . . $	106,953.48 $	5,400.53 $	900.00 $	27,209.64 $	--- $	3,126.05 $	--- $	143,589.70 $	148,100.00
General Accounting	415,805.93	---	---	913.62	---	3,548.96	---	420,268.51	415,400.00
Loans Administration	540,004.77	816.92	705.23	46,236.28	---	3,360.65	---	591,123.85	630,900.00
Cost Accountant	54,336.19	---	---	22.50	---	381.95	---	54,740.64	49,700.00
$	1,117,100.37 $	6,217.45 $	1,605.23 $	74,382.04 $	--- $	10,417.61 $	--- $	1,209,722.70 $	1,244,100.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
PLANNING									
Expenditure:									
Administration	$ 103,628.48	$ 6,448.51	$ ---	$ 22,026.67	$ ---	$ 2,645.04	$ (5,504.63)	$ 129,244.07	$ 116,600.00
Planning and Co–ordination	285,558.95	10,031.31	---	9,207.19	---	8,135.64	(120,303.96)	192,629.13	174,600.00
Research and Policy Planning	149,891.96	10,082.70	3,975.53	479.40	---	2,189.65	(22,889.00)	143,730.24	180,900.00
Architectural Design	217,737.84	16,499.94	---	5,112.10	---	18,535.50	(124,165.95)	133,719.43	127,600.00
Engineering Design	396,337.15	29,165.56	---	4,073.68	---	12,312.77	(214,751.82)	227,137.34	236,100.00
Contracts Engineering	143,755.39	1,816.51	---	607.10	---	2,069.85	(46,411.00)	101,837.85	87,200.00
	$ 1,296,909.77	$ 74,044.53	$ 3,975.53	$ 41,506.14	$ ---	$ 45,888.45	$ (534,026.36)	$ 928,298.06	$ 923,000.00
PROGRAM AND PROPERTY MANAGEMENT									
Expenditure:									
Administration	$ 131,439.86	$ 9,348.68	$ ---	$ 26,783.86	$ ---	$ 7,408.11	$ ---	$ 174,980.51	$ 205,900.00
Property Management	378,043.11	29,296.08	1,025.44	24,304.21	---	17,451.25	---	450,120.09	439,400.00
Programs Administration	126,989.80	1,931.48	---	197.00	---	1,682.91	---	130,801.19	184,600.00
Cape Breton Region Office	675,181.70	80,555.27	5,498.40	57,579.55	---	14,807.09	461.09	834,083.10	812,000.00
Central Region Office	537,486.22	62,559.10	3,430.94	81,660.69	---	19,357.67	(11,329.81)	693,164.81	772,900.00
Metro Region Office	938,721.44	83,654.78	10,682.43	45,605.15	---	18,088.30	(199,483.58)	897,268.52	965,800.00
Western Region Office	585,558.42	67,094.05	11,142.20	79,827.74	---	23,760.96	(1,630.38)	765,752.99	826,700.00
	$ 3,373,420.55	$ 334,439.44	$ 31,779.41	$ 315,958.20	$ ---	$ 102,556.29	$ (211,982.68)	$ 3,946,171.21	$ 4,207,300.00

Recovery:									
Recovery from C.M.H.C.								$ 186,432.52	$ 155,700.00
Recovery Public Housing								131,043.98	106,400.00
Recovery – Land Assembly Program								109,143.03	171,000.00
Recovery – Housing Authorities								972,962.51	1,022,100.00
Recovery – Self Help Program								50,114.27	88,500.00
Lease Purchase – Administration Recoveries								63,039.90	75,900.00
Recovery – Legal Actions								---	3,500.00
Recovery – N.S.H.D. Corporation								379,789.29	30,000.00
Recovery – Second Mortgage								34,308.44	41,100.00
Recovery – Publicity Costs								---	15,000.00
Recovery – Non–Profit Delivery Fees								1,580.00	117,700.00
								$ 1,928,413.94	$ 1,826,900.00
Total Expenditure – General Administration	$ 6,719,577.35	$ 483,895.21	$ 41,942.17	$ 787,319.11	$ ---	$ 282,073.81	$ (746,009.04)	$ 7,568,798.61	$ 7,991,200.00
Total Recovery – General Administration								$ 1,928,413.94	$ 1,826,900.00

SUBSIDIES

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Public Housing Subsidies	$ ---	$ ---	$ ---	$ ---	$ 47,406,699.39	$ ---	$ (39,910,728.24)	$ 7,495,971.15	$ 7,709,300.00
Assisted Home Ownership – Provincial	---	---	---	---	26,529.78	---	---	26,529.78	36,000.00
Rural and Native Program	---	---	---	---	894,596.49	---	---	894,596.49	800,000.00
Emergency Repair Program	---	---	---	---	2,043,009.20	---	---	2,043,009.20	1,800,000.00
Senior Citizens Assistance Program	---	---	---	---	4,033,948.90	---	---	4,033,948.90	3,817,200.00
Self Help/Lease Purchase Program	---	---	---	---	466,010.94	---	(466,010.94)	---	---
Sundry	---	---	---	---	85,234.36	---	(6,017.19)	79,217.17	104,400.00
Special Care Homes	---	---	---	---	286,101.97	---	---	286,101.97	298,800.00
Access–A–Home Program	---	---	---	---	86,141.25	---	---	86,141.25	100,000.00
Public Non–Profit (Rent Supplement)	---	---	---	---	1,903,816.96	---	(961,315.74)	942,501.22	1,053,000.00
Public Non–Profit (Lease Purchase)	---	---	---	---	323,256.57	---	(242,442.42)	80,814.15	69,800.00
Private Non–Profit (Rent to Income)	---	---	---	---	86,675.60	---	---	86,675.60	61,700.00
Family Benefit – Shelter Component	---	---	---	23,525.60	451,816.24	136,744.61	(112,237.03)	499,849.42	533,800.00
Demonstration Program	---	---	---	---	(69,602.00)	---	---	(69,602.00)	---
Small Starter Home	---	---	---	---	1,369.68	---	---	1,369.68	1,500.00
Shell Housing	---	---	---	---	34,457.63	---	---	34,457.63	57,500.00
Family Modest Housing	---	---	---	---	400,532.91	---	---	400,532.91	392,700.00
Atlantic Baptist Senior Citizens Home Incorporated	---	---	---	---	72,000.00	---	---	72,000.00	72,000.00
P.D.F. Private Non–Profit	---	---	---	---	---	---	---	---	10,000.00
Provision For Doubtful Capital Advances	---	---	---	---	(62,561.82)	---	---	(62,561.82)	---
	$ ---	$ ---	$ ---	$ 23,525.60	$ 58,470,034.05	$ 136,744.61	$ (41,698,751.56)	$ 16,931,552.70	$ 16,917,700.00
Recovery:									
Senior Citizens Assistance Program								$ 249,766.74	$ 260,000.00

DEPARTMENT OF INDUSTRY, TRADE AND TECHNOLOGY

GENERAL ADMINISTRATION

EXECUTIVE ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 527,519.39	$ 48,124.26	$ ---	$ 17,612.56	$ ---	$ 18,787.98	$ ---	$ 612,044.19	$ 682,200.00
Legal Services	17,335.97	12,870.39	147,340.74	3,119.97	---	6,414.39	---	187,081.46	120,000.00
Human Resources	89,273.57	---	---	2,441.46	---	33,026.58	---	124,741.61	115,600.00
Special Services Program	---	---	443,190.07	---	---	---	---	443,190.07	507,500.00
Special Assistance Program	5,234.96	---	---	---	9,218,333.62	---	---	9,223,568.58	21,016,600.00
Departmental Advertising	---	---	---	15,543.75	---	---	---	15,543.75	53,000.00
Departmental Publications	---	---	---	5,870.91	---	---	---	5,870.91	63,000.00
Capital Advance Interest Charges – Industrial Development Act	---	---	---	---	---	---	---	---	14,585,400.00
Change in the Provision for Losses on Capital Advances	---	---	---	---	26,658,629.74	---	---	26,658,629.74	---
Discretionary Grants	---	---	---	---	329,000.00	---	---	329,000.00	404,000.00
Less Chargeable to Canada – Nova Scotia (Offshore) Development Fund	---	---	---	---	---	---	(293,746.84)	(293,746.84)	(6,287,500.00)
	$ 639,363.89	$ 60,994.65	$ 590,530.81	$ 44,588.65	$ 36,205,963.36	$ 58,228.95	$ (293,746.84)	$ 37,305,923.47	$ 31,259,800.00

Recovery:

Council of Maritime Premiers	$ 72,821.27	$ 79,800.00
Human Resources	34,731.95	22,400.00
	$ 107,553.22	$ 102,200.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
FINANCE AND ADMINISTRATION									
Expenditure:									
Division Administration ....$	102,198.22 $	3,770.46 $	--- $	1,740.09 $	--- $	555.53 $	--- $	108,264.30 $	117,400.00
Management Services	539,172.12	78.87	12,145.57	257,282.91	---	90,963.45	---	899,642.92	910,200.00
Project Analysis	234,624.93	19,246.59	---	2,397.65	---	274.90	---	256,544.07	285,300.00
Technical Services	344,358.64	35,213.09	1,903.65	6,218.60	---	1,403.14	---	389,097.12	378,900.00
Research Services	64,259.34	---	1,459.61	2,263.81	---	18,877.26	---	86,860.02	87,400.00
Machinery and Equipment Tax Rebate Program	---	---	---	---	936,917.19	---	---	936,917.19	1,006,800.00
	$ 1,284,613.25 $	58,309.01 $	15,508.83 $	269,903.06 $	936,917.19 $	112,074.28 $	--- $	2,677,325.62 $	2,786,000.00
Total Expenditure – General Administration ....$	1,923,977.14 $	119,303.66 $	606,039.64 $	314,491.71 $	37,142,880.55 $	170,303.23 $	(293,746.84) $	39,983,249.09 $	34,045,800.00
Total Recovery – General Administration								$ 107,553.22 $	102,200.00
OTHER AGENCIES									
NOVA SCOTIA BUSINESS CAPITAL CORPORATION									
Expenditure:									
Administration ....$	702,688.02 $	46,569.03 $	194,116.04 $	225,341.24 $	--- $	1,086.56 $	--- $	1,169,800.89 $	1,059,200.00
Change in the Provision for Losses on Capital Advances	---	---	---	---	4,984,019.63	---	---	4,984,019.63	---
Business Incentives Program	---	---	---	---	240,069.50	---	---	240,069.50	240,000.00
Capital Advance Interest Charges	---	---	---	---	1,349,696.00	---	---	1,349,696.00	---
	$ 702,688.02 $	46,569.03 $	194,116.04 $	225,341.24 $	6,573,785.13 $	1,086.56 $	--- $	7,743,586.02 $	1,299,200.00
LONDON OFFICE									
Expenditure:									
London Office ....$	109,171.84 $	152,110.49 $	371,069.59 $	168,707.62 $	--- $	109,289.71 $	--- $	910,349.25 $	641,100.00

TRADE CENTRE LIMITED

Expenditure:

Trade Center Limited ....$	--- $	--- $	--- $	--- $	1,130,000.00 $	--- $	--- $	1,130,000.00 $	1,130,000.00

VOLUNTARY PLANNING

Expenditure:

Voluntary Planning ....$	313,985.00 $	54,952.55 $	1,428.25 $	39,285.42 $	--- $	52,247.11 $	--- $	461,898.33 $	462,700.00
Total Expenditure – Other Agencies ....$	1,125,844.86 $	253,632.07 $	566,613.88 $	433,334.28 $	7,703,785.13 $	162,623.38 $	--- $	10,245,833.60 $	3,533,000.00

INDUSTRIAL DEVELOPMENT

Expenditure:

Division Administration ....$	112,973.35 $	27,431.52 $	929.25 $	1,652.92 $	--- $	7,957.35 $	--- $	150,944.39 $	139,300.00
Industrial Benefits Office	358,116.40	39,068.61	---	10,978.11	---	11,830.55	---	419,993.67	524,100.00
Industrial Promotion	528,321.93	117,609.06	26,831.85	74,195.74	---	92,189.95	---	839,148.53	888,600.00
Trade Development Centre	663,227.70	91,527.12	2,148.05	9,427.74	---	4,473.31	---	770,803.92	680,900.00
Trade Council	29,556.84	6,828.69	10,680.00	10,562.05	---	8,124.98	---	65,752.56	139,100.00
Boston Office	---	15,030.33	98,120.44	47,780.04	---	61,036.66	---	221,967.47	375,000.00
Supplier Development Initiatives	---	---	---	---	13,682.52	---	---	13,682.52	50,000.00
Business Futures Program	---	---	---	---	939,442.76	---	---	939,442.76	966,000.00
$	1,692,196.22 $	297,495.33 $	138,709.59 $	154,596.60 $	953,125.28 $	185,612.80 $	--- $	3,421,735.82 $	3,763,000.00

ECONOMIC PLANNING AND TECHNOLOGY

Expenditure:

Division Administration ....$	112,505.41 $	5,007.98 $	--- $	2,602.06 $	--- $	824.30 $	--- $	120,939.75 $	124,300.00
Economic Analysis	195,844.08	2,630.26	704.52	3,464.56	---	1,074.11	---	203,717.53	248,800.00
Policy and Program	526,674.34	41,256.71	4,427.68	6,249.12	---	2,269.31	---	580,877.16	637,700.00
Statistical Services	189,467.82	963.14	11,366.03	27,688.45	---	22.62	---	229,508.06	230,000.00
Technology and Industrial Innovation	195,077.40	12,190.78	6,989.00	3,858.65	---	1,536.21	---	219,652.04	239,000.00
Council of Applied Science and Technology	---	15,996.78	5,148.00	---	---	13,385.62	---	34,530.40	32,000.00
$	1,219,569.05 $	78,045.65 $	28,635.23 $	43,862.84 $	--- $	19,112.17 $	--- $	1,389,224.94 $	1,511,800.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
FUNDS FOR ECONOMIC INVESTMENT									
STRAIT OF CANSO DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)									
Expenditure:									
Strait of Canso Development Subsidiary Agreement (ERDA)	$ ---	$ ---	$ ---	$ ---	$ ---	$ (161.49)	$ ---	$ (161.49)	$ ---
Recovery:									
Government of Canada Share								$ 809.61	$ ---
ECONOMIC DEVELOPMENT PLANNING SUBSIDIARY AGREEMENT (ERDA)									
Expenditure:									
Economic Development Planning Subsidiary Agreement (ERDA)	$ ---	$ ---	$ ---	$ ---	$ ---	$ 584,793.79	$ ---	$ 584,793.79	$ 800,000.00
Recovery:									
Government of Canada Share								$ 294,696.97	$ 400,000.00
OCEAN INDUSTRY SUBSIDIARY AGREEMENT (GDA)									
Expenditure:									
Ocean Industry Subsidiary Agreement (GDA)	$ 64,783.94	$ 3,193.24	$ ---	$ ---	$ ---	$ 110,102.05	$ ---	$ 178,079.23	$ 148,000.00
FOREST RESOURCE DEVELOPMENT AGREEMENT (GDA)									
Expenditure:									
Forest Resource Development Agreement (GDA)	$ ---	$ ---	$ ---	$ ---	$ ---	$ 32.80	$ ---	$ 32.80	$ ---

TECHNOLOGY TRANSFER AND INDUSTRIAL INNOVATION SUBSIDIARY AGREEMENT (ERDA)

Expenditure:									
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA) ....$	159,282.89 $	--- $	--- $	--- $	--- $	4,876,589.85 $	--- $	5,035,872.74 $	5,100,000.00
Recovery:									
Government of Canada Share							$	4,336,581.76 $	3,570,000.00

TOURISM DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)

Expenditure:									
Tourism Development Subsidiary Agreement (ERDA) ....$	--- $	--- $	--- $	--- $	--- $	126,507.38 $	--- $	126,507.38 $	500,000.00
Recovery:									
Government of Canada Share							$	187,748.18 $	350,000.00

FISHERIES DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)

Expenditure:									
Fisheries Development Subsidiary Agreement (ERDA) ....$	--- $	--- $	--- $	--- $	--- $	1,412.15 $	--- $	1,412.15 $	---

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
AGRI–FOOD DEVELOPMENT SUBSIDIARY AGREEMENT II (ERDA)									
Expenditure:									
Agri–Food Development Subsidiary Agreement II (ERDA)	$ 348,102.57	$ 71,944.82	$ 29,240.00	$ 102,249.65	$ 6,864,101.35	$ 313.14	$ ---	$ 7,415,951.53	$ 7,450,000.00
Recovery:									
Government of Canada Share								$ 1,527,554.17	$ 1,588,000.00
FORESTRY DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)									
Expenditure:									
Forestry Development Subsidiary Agreement (ERDA)	$ 2,633,712.57	$ 244,935.20	$ ---	$ ---	$ ---	$ 12,652,540.00	$ ---	$ 15,531,187.77	$ 17,062,600.00
Recovery:									
Government of Canada Share								$ 9,344,282.99	$ 10,100,000.00
MINERAL DEVELOPMENT PROGRAM III									
Expenditure:									
Mineral Development Program III	$ 1,058,252.22	$ 25,805.26	$ 83,717.89	$ 96,314.87	$ ---	$ 28,659.47	$ ---	$ 1,292,749.71	$ 1,600,000.00
FISHERIES PROGRAM II									
Expenditure:									
Fisheries Program II	$ ---	$ ---	$ ---	$ ---	$ ---	$ 11,689.36	$ ---	$ 11,689.36	$ 300,000.00
Total Expenditure – Funds for Economic Investment	$ 4,264,134.19	$ 345,878.52	$ 112,957.89	$ 198,564.52	$ 6,864,101.35	$ 18,392,478.50	$ ---	$ 30,178,114.97	$ 32,960,600.00
Total Recovery – Funds for Economic Investment								$ 15,691,673.68	$ 16,008,000.00

DEPARTMENT OF LABOUR

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 446,180.78	$ 27,198.49	$ ---	$ 38,023.25	$ ---	$ 32,476.48	$ ---	$ 543,879.00	$ 506,700.00
Administration and Accounting	188,162.81	1,113.39	---	50,522.98	---	18,209.20	---	258,008.38	249,600.00
Research	298,883.83	1,393.63	---	84,346.98	---	19,746.01	---	404,370.45	433,600.00
	$ 933,227.42	$ 29,705.51	$ ---	$ 172,893.21	$ ---	$ 70,431.69	$ ---	$ 1,206,257.83	$ 1,189,900.00

INDUSTRIAL RELATIONS

Expenditure:

Conciliation Services	$ 375,826.54	$ 36,344.96	$ 193,491.04	$ 7,342.31	$ ---	$ 80,114.25	$ ---	$ 693,119.10	$ 605,600.00
Industrial Relations Grants	---	---	---	---	6,000.00	---	---	6,000.00	6,000.00
Labour Relations Board	186,325.47	43,409.51	88,254.57	35,938.64	---	18,888.03	---	372,816.22	343,600.00
	$ 562,152.01	$ 79,754.47	$ 281,745.61	$ 43,280.95	$ 6,000.00	$ 99,002.28	$ ---	$ 1,071,935.32	$ 955,200.00

LABOUR STANDARDS

Expenditure:

Code Enforcement	$ 513,684.25	$ 43,663.89	$ ---	$ 40,463.69	$ ---	$ 11,782.75	$ ---	$ 609,594.58	$ 651,300.00
Minimum Wage Board	9,596.65	922.45	---	---	---	---	---	10,519.10	13,400.00
Labour Standards Tribunal	29,161.96	8,001.37	26,259.94	4,694.74	---	3,017.02	---	71,135.03	60,700.00
	$ 552,442.86	$ 52,587.71	$ 26,259.94	$ 45,158.43	$ ---	$ 14,799.77	$ ---	$ 691,248.71	$ 725,400.00

FIRE MARSHALL

Expenditure:

Administration	$ 57,298.37	$ 3,308.83	$ ---	$ 12,333.51	$ ---	$ 2,752.05	$ ---	$ 75,692.76	$ 114,500.00
Inspection Services	515,701.05	96,577.88	---	32,034.03	---	19,954.40	---	664,267.36	639,700.00
Plan Examination	210,185.08	8,511.50	---	11,689.34	---	1,441.38	---	231,827.30	273,600.00
Fire Training School Grant	---	---	---	---	96,000.00	---	---	96,000.00	---
	$ 783,184.50	$ 108,398.21	$ ---	$ 56,056.88	$ 96,000.00	$ 24,147.83	$ ---	$ 1,067,787.42	$ 1,027,800.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
OCCUPATIONAL HEALTH AND SAFETY									
Expenditure:									
Administration	$ 110,522.26	$ 16,143.32	$ 8,699.41	$ 23,968.01	$ ---	$ 5,101.61	$ ---	$ 164,434.61	$ 208,900.00
Boiler Safety Inspections	343,818.92	86,072.88	---	15,337.84	---	7,970.97	---	453,200.61	478,200.00
Occupational Safety Inspections	652,343.81	112,991.90	---	77,914.46	---	7,873.61	---	851,123.78	874,100.00
Elevator and Amusement Safety	205,381.32	31,903.77	---	16,825.14	---	1,951.22	---	256,061.45	254,300.00
Stationary Engineers Board	118,325.54	19,696.20	4,010.12	15,372.76	---	36,816.67	(25,300.00)	168,921.29	150,500.00
Safety Training	401,439.22	81,360.86	---	87,953.91	---	24,151.61	(89,160.80)	505,744.80	646,600.00
Occupational Health	318,556.12	22,122.92	---	19,671.28	---	9,164.76	---	369,515.08	429,000.00
Mine Safety	453,861.21	86,440.95	5,159.00	48,972.59	---	19,110.87	---	613,544.62	650,100.00
	$ 2,604,248.40	$ 456,732.80	$ 17,868.53	$ 306,015.99	$ ---	$ 112,141.32	$ (114,460.80)	$ 3,382,546.24	$ 3,691,700.00
Recovery:									
Agencies and Commissions								$ 825,000.00	$ 825,000.00
PAY EQUITY COMMISSION									
Expenditure:									
Administration	$ 201,121.47	$ 23,486.51	$ 16,539.82	$ 25,335.35	$ ---	$ 13,786.94	$ ---	$ 280,270.09	$ 392,000.00
PROGRAM FOR OLDER WORKERS' ADJUSTMENT									
Expenditure:									
Grants and Assistance	$ ---	$ ---	$ ---	$ ---	$ ---	$ 699,946.63	$ ---	$ 699,946.63	$ 693,000.00
Total Expenditure – Labour	$ 5,636,376.66	$ 750,665.21	$ 342,413.90	$ 648,740.81	$ 102,000.00	$ 1,034,256.46	$ (114,460.80)	$ 8,399,992.24	$ 8,675,000.00
Total Recovery – Labour								$ 825,000.00	$ 825,000.00

DEPARTMENT OF LANDS AND FORESTS

ADMINISTRATION AND PLANNING

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 249,164.65	$ 17,760.86	$ ---	$ 50,370.67	$ ---	$ 12,937.50	$ ---	$ 330,233.68	$ 328,400.00
Administrative Services	242,022.89	8,833.04	119,631.46	1,707.30	---	107.67	---	372,302.36	349,000.00
Financial Management	688,980.10	4,696.24	---	223,788.64	---	59,064.93	---	976,529.91	973,900.00
Game Licenses	156,731.40	907.49	---	151,203.12	47,440.00	---	---	356,282.01	413,400.00
Personnel and Payroll	174,894.71	262.86	---	10,982.29	---	9,617.18	---	195,757.04	211,300.00
Legal Services	27,927.85	2,294.10	67,205.54	939.55	---	4,433.46	---	102,800.50	98,000.00
Grants and Assistance	---	---	---	---	170,400.00	---	---	170,400.00	160,700.00
Air Services	772,102.38	38,949.51	10,000.00	689,847.55	---	378,440.20	(177,289.24)	1,712,050.40	1,737,100.00
Forest Operators Assistance	---	---	---	---	900,000.00	---	---	900,000.00	900,000.00
Office of Commissioner of Forest Enhancement	91,682.95	2,503.14	459.27	10,134.89	---	921.32	---	105,701.57	150,400.00
Advisory Councils	178.55	26,164.45	34,725.11	1,229.99	---	1,502.70	---	63,800.80	70,000.00
	$ 2,403,685.48	$ 102,371.69	$ 232,021.38	$ 1,140,204.00	$ 1,117,840.00	$ 467,024.96	$ (177,289.24)	$ 5,285,858.27	$ 5,392,200.00

POLICY AND PROGRAM DEVELOPMENT

Expenditure:

Administration	$ 174,580.59	$ 22,897.09	$ ---	$ 1,768.82	$ ---	$ ---	$ ---	$ 199,246.50	$ 244,100.00
Marketing and Strategic Studies	160,125.33	13,349.45	---	6,087.97	---	---	---	179,562.75	182,900.00
Extension Services	681,057.63	73,689.21	30,112.55	179,920.47	---	5,243.48	---	970,023.34	993,800.00
Wildlife Management Planning	724,649.10	71,050.48	3,780.00	72,143.57	6,400.00	9,102.94	---	887,126.09	902,300.00
Fish Rearing Station/Park	67,463.70	1,840.36	---	4,597.82	---	199.99	---	74,101.87	96,800.00
Wildlife Parks	637,022.80	11,040.54	3,897.30	191,788.22	---	1,215.56	---	844,964.42	817,500.00
	$ 2,444,899.15	$ 193,867.13	$ 37,789.85	$ 456,306.87	$ 6,400.00	$ 15,761.97	$ ---	$ 3,155,024.97	$ 3,237,400.00

Recovery:

Miscellaneous								$ 4,387.85	$ 4,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
FORESTRY									
Expenditure:									
Administration	$ 750,322.34	$ 54,275.24	$ ---	$ 199,001.55	$ ---	$ 41,410.34	$ ---	$ 1,045,009.47	$ 1,007,000.00
Forest Nurseries	1,687,644.21	46,860.53	12,844.79	829,533.19	---	24,577.68	---	2,601,460.40	2,661,900.00
Tree Breeding	338,788.89	20,045.65	---	121,010.04	---	3,496.47	---	483,341.05	479,100.00
Insect and Pathogens	59,042.74	13,199.79	---	26,508.30	---	385.48	---	99,136.31	98,900.00
Resource Management Planning and Coordination	394,496.12	46,073.47	---	6,307.38	---	---	---	446,876.97	469,900.00
Forest Inventory	831,113.29	70,255.62	---	166,178.30	---	140,158.14	---	1,207,705.35	1,154,100.00
Timber Loan Board	39,699.07	5,258.39	---	350.89	---	---	---	45,308.35	45,000.00
Scaling	48,978.57	6,714.25	75.00	2,465.02	---	---	---	58,232.84	56,500.00
Fire Protection	561,792.83	30,706.13	---	309,930.07	---	---	---	902,429.03	719,500.00
Mechanical Equipment	362,659.89	9,829.02	---	320,371.92	---	2,644.32	---	695,505.15	714,000.00
Support Services	249,203.68	5,493.70	---	19,919.86	---	---	---	274,617.24	276,300.00
Radio Communications	296,111.83	1,634.68	---	1,422,183.80	---	---	(887,166.28)	832,764.03	832,100.00
	$ 5,619,853.46	$ 310,346.47	$ 12,919.79	$ 3,423,760.32	$ ---	$ 212,672.43	$ (887,166.28)	$ 8,692,386.19	$ 8,514,300.00
Recovery:									
Miscellaneous								$ 155,482.23	$ 105,000.00
Total Expenditure – Administration and Planning	$ 10,468,438.09	$ 606,585.29	$ 282,731.02	$ 5,020,271.19	$ 1,124,240.00	$ 695,459.36	$ (1,064,455.52)	$ 17,133,269.43	$ 17,143,900.00
Total Recovery – Administration and Planning								$ 159,870.08	$ 109,000.00

OPERATIONS AND LAND SERVICES

OPERATIONS

Expenditure:

Administration	$ 554,754.60 $	70,649.32 $	2,769.34 $	60,537.38 $	--- $	19,686.92 $	--- $	708,397.56 $	718,100.00
Silviculture Agreements	---	---	---	209,903.00	63,533.68	---	---	273,436.68	305,200.00
Administration – Field Services	2,699,072.69	163,705.35	---	318,335.49	---	109,329.12	---	3,290,442.65	3,332,700.00
Forest Protection	2,285,531.02	151,034.59	---	48,217.35	---	4,348.27	---	2,489,131.23	2,454,200.00
Enforcement and Hunter Safety	1,164,079.12	139,918.96	---	47,081.56	---	653.04	---	1,351,732.68	1,330,800.00
Parks Maintenance and Operation	1,124,293.77	64,006.96	---	345,216.36	---	9,793.30	---	1,543,310.39	1,633,300.00
Private Land Forest Management	1,229,855.03	169,743.81	---	19,056.48	---	3,580.02	---	1,422,235.34	1,421,400.00
Wildlife Management	656,123.90	87,333.48	---	18,409.02	---	7,699.18	---	769,565.58	779,100.00
Crown Land Forest Management	1,774,294.18	231,288.10	2,698.38	43,182.00	---	4,596.78	---	2,056,059.44	2,023,300.00
Properties, Vehicles and Equipment	427,875.82	23,764.74	---	643,212.62	---	486.08	---	1,095,339.26	1,052,400.00
	$ 11,915,880.13 $	1,101,445.31 $	5,467.72 $	1,753,151.26 $	63,533.68 $	160,172.71 $	--- $	14,999,650.81 $	15,050,500.00

LAND SERVICES

Expenditure:

Administration	$ 106,924.51 $	9,415.77 $	--- $	428.65 $	--- $	--- $	--- $	116,768.93 $	113,600.00
Land Resources	455,530.39	13,397.22	53,743.53	13,328.58	---	10,182.69	---	546,182.41	537,800.00
Surveys	1,204,177.89	30,420.23	---	105,427.11	---	48,112.73	---	1,388,137.96	1,370,300.00
Provincial Crown Lands Record Centre	537,991.99	6,274.85	2,087.98	36,659.52	---	8,093.54	---	591,107.88	588,800.00
	$ 2,304,624.78 $	59,508.07 $	55,831.51 $	155,843.86 $	--- $	66,388.96 $	--- $	2,642,197.18 $	2,610,500.00
Total Expenditure – Operations and Land Services	$ 14,220,504.91 $	1,160,953.38 $	61,299.23 $	1,908,995.12 $	63,533.68 $	226,561.67 $	--- $	17,641,847.99 $	17,661,000.00

DEPARTMENT OF MINES AND ENERGY

OPERATIONS

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
ADMINISTRATION									
Expenditure:									
Office of the Minister and Deputy Minister	$ 328,069.09	$ 31,801.59	$ 71,522.23	$ 63,591.49	$ 2,800.00	$ 23,956.86	$ ---	$ 521,741.26	$ 540,500.00
Accounting, Personnel and Administration	589,338.70	8,297.48	1,705.00	46,005.60	---	18,674.08	---	664,020.86	730,400.00
Cartographic Services	346,431.98	77.02	---	20,074.17	---	1,380.00	---	367,963.17	371,300.00
Energy Administration	438,474.27	22,099.00	---	55,169.47	---	21,074.67	---	536,817.41	522,000.00
Mines and Minerals Administration	425,062.04	21,816.85	---	41,797.99	---	2,600.24	---	491,277.12	492,700.00
	$ 2,127,376.08	$ 84,091.94	$ 73,227.23	$ 226,638.72	$ 2,800.00	$ 67,685.85	$ ---	$ 2,581,819.82	$ 2,656,900.00
Recovery:									
Miscellaneous								$ 34,339.56	$ 75,000.00
ECONOMICS AND STATISTICS									
Expenditure:									
Economics and Statistics	$ 287,250.70	$ 9,566.69	$ 79,064.89	$ 9,434.71	$ ---	$ 19,485.43	$ ---	$ 404,802.42	$ 419,400.00

ENERGY MANAGEMENT									
Expenditure:									
Provincial Energy Analysis Program ....$	303,392.95 $	14,429.26 $	--- $	8,807.39 $	--- $	2,327.87 $	--- $	328,957.47 $	350,300.00
Energy Advisory Services	416,022.11	16,321.02	---	29,431.02	---	10,319.88	---	472,094.03	508,700.00
Energy Engineering	309,560.57	2,159.07	9,094.25	1,652.16	---	1,642.02	---	324,108.07	343,300.00
Energy Efficiency and Diversity Program	41,268.99	3,925.46	59,927.90	22,952.41	6,330.52	279.66	---	134,684.94	205,600.00
$	1,070,244.62 $	36,834.81 $	69,022.15 $	62,842.98 $	6,330.52 $	14,569.43 $	--- $	1,259,844.51 $	1,407,900.00
Recovery:									
Miscellaneous							$	26,507.13 $	---
ENERGY RESOURCES									
Expenditure:									
Petroleum Resources ....$	350,516.20 $	28,151.41 $	71,912.85 $	39,755.03 $	3,500.00 $	29,530.45 $	--- $	523,365.94 $	577,400.00
Coal Exploration	212,631.77	8,217.63	37,852.00	21,500.27	---	5,374.63	---	285,576.30	324,600.00
Coal Development and Utilization	189,203.65	4,404.15	---	2,936.91	---	1,751.77	---	198,296.48	212,700.00
$	752,351.62 $	40,773.19 $	109,764.85 $	64,192.21 $	3,500.00 $	36,656.85 $	--- $	1,007,238.72 $	1,114,700.00
DRILL AND MECHANICAL									
Expenditure:									
Drilling Services ....$	193,947.48 $	8,553.69 $	--- $	135,549.01 $	--- $	4,458.96 $	--- $	342,509.14 $	354,600.00
Operations and Maintenance Service	259,796.10	702.09	11,647.12	123,223.87	---	5,279.88	---	400,649.06	341,200.00
$	453,743.58 $	9,255.78 $	11,647.12 $	258,772.88 $	--- $	9,738.84 $	--- $	743,158.20 $	695,800.00
MINE ENGINEERING									
Expenditure:									
Engineering Services ....$	223,242.42 $	14,655.42 $	--- $	8,343.19 $	--- $	1,123.51 $	--- $	247,364.54 $	250,300.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
MINERAL RESOURCES									
Expenditure:									
Mineral Resource Evaluation	$ 212,570.08	$ 3,251.20	$ 39,136.21	$ 7,101.79	$ ---	$ 3,060.52	$ ---	$ 265,119.80	$ 265,800.00
Regional Surveys	306,796.84	7,507.05	8,215.85	10,305.42	---	2,179.58	---	335,004.74	351,500.00
	$ 519,366.92	$ 10,758.25	$ 47,352.06	$ 17,407.21	$ ---	$ 5,240.10	$ ---	$ 600,124.54	$ 617,300.00
MINERAL DEVELOPMENT									
Expenditure:									
Resource Geology	$ 151,165.13	$ 4,226.87	$ 55.00	$ 6,430.27	$ ---	$ 2,209.46	$ ---	$ 164,086.73	$ 166,000.00
Regional Exploration Services	185,094.68	7,104.59	---	21,766.92	---	5,786.46	---	219,752.65	248,100.00
Library Services	176,477.60	3,279.76	---	27,655.17	---	5,984.78	---	213,397.31	218,200.00
Mineral and Petroleum Titles	159,707.74	2,095.64	---	1,500.55	---	601.35	---	163,905.28	160,800.00
	$ 672,445.15	$ 16,706.86	$ 55.00	$ 57,352.91	$ ---	$ 14,582.05	$ ---	$ 761,141.97	$ 793,100.00
Total Expenditure – Operations	$ 6,106,021.09	$ 222,642.94	$ 390,133.30	$ 704,984.81	$ 12,630.52	$ 169,082.06	$ ---	$ 7,605,494.72	$ 7,955,400.00
Total Recovery – Operations								$ 60,846.69	$ 75,000.00
ASSISTANCE – MINING INDUSTRY									
Expenditure:									
Coal Miners' Assistance	$ ---	$ ---	$ ---	$ ---	$ 286,516.36	$ ---	$ ---	$ 286,516.36	$ 357,000.00
Coal Development – Novaco	---	---	---	---	25,000.00	---	---	25,000.00	25,000.00
Coal Mines Investment Security Program	---	---	11,976.37	---	127,569.11	---	---	139,545.48	71,000.00
Abandoned Mine Site Reclamation	---	769.66	---	4,820.00	---	4,146.56	---	9,736.22	10,000.00
Coal Research and Development	---	8,314.65	532,689.62	632.78	---	---	---	541,637.05	1,050,000.00
	$ ---	$ 9,084.31	$ 544,665.99	$ 5,452.78	$ 439,085.47	$ 4,146.56	$ ---	$ 1,002,435.11	$ 1,513,000.00
Recovery:									
Miscellaneous								$ 294,498.61	$ 800,000.00

ENERGY ASSISTANCE

Expenditure:

Wood Energy Feasibility Studies	$ ---	$ ---	$ ---	$ ---	$ 4,800.00	$ ---	$ ---	$ 4,800.00	$ 45,000.00

DEPARTMENT OF MUNICIPAL AFFAIRS

GENERAL

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Office of the Minister and Deputy Minister	$ 223,990.41	$ 12,720.55	$ ---	$ 39,016.05	$ ---	$ 10,208.57	$ ---	$ 285,935.58	$ 309,100.00
Legal Services	171,402.08	402.56	1,870.00	11,287.52	---	15,289.68	---	200,251.84	236,700.00
Personnel Services	112,545.26	1,838.10	---	10,936.56	---	4,363.77	---	129,683.69	143,100.00
	$ 507,937.75	$ 14,961.21	$ 1,870.00	$ 61,240.13	$ ---	$ 29,862.02	$ ---	$ 615,871.11	$ 688,900.00

POLICY DEVELOPMENT AND RESEARCH

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Policy Development and Research	$ 191,964.53	$ 1,383.63	$ ---	$ 21,193.89	$ 11,357.00	$ 12,459.82	$ ---	$ 238,358.87	$ 324,700.00

COMMUNITY PLANNING

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Management and Administration	$ 174,591.16	$ 507.33	$ ---	$ 72,376.00	$ ---	$ 10,686.72	$ ---	$ 258,161.21	$ 240,100.00
Provincial Planning	461,916.03	15,228.35	---	7,501.93	---	6,083.56	---	490,729.87	499,700.00
Municipal Planning Advisory Services	327,411.33	19,025.75	---	1,386.17	445,808.28	17,494.91	---	811,126.44	914,600.00
Planning Approvals and Subdivision	488,391.08	24,880.19	---	36,823.82	68,575.00	6,447.40	---	625,117.49	621,800.00
Planning Commissions and Grants	20,995.50	1,536.03	1,820.00	22,229.44	1,124,312.00	24.00	---	1,170,916.97	1,147,900.00
Building Code	13,655.41	5,498.66	---	997.29	251,724.44	11,169.08	---	283,044.88	314,700.00
	$ 1,486,960.51	$ 66,676.31	$ 1,820.00	$ 141,314.65	$ 1,890,419.72	$ 51,905.67	$ ---	$ 3,639,096.86	$ 3,738,800.00

ASSESSMENT

Expenditure:

Administration of Assessment Act	$ 1,148,037.08	$ 347,374.05	$ 80,101.81	$ 1,733,385.49	$ ---	$ 93,374.69	$ ---	$ 3,402,273.12	$ 4,883,800.00
Assessment Appeal Process	---	---	99,020.58	4,036.47	---	---	---	103,057.05	240,500.00
Regional Assessment Offices	6,633,891.45	537,292.48	---	501,515.91	---	77,486.96	---	7,750,186.80	7,939,300.00
	$ 7,781,928.53	$ 884,666.53	$ 179,122.39	$ 2,238,937.87	$ ---	$ 170,861.65	$ ---	$ 11,255,516.97	$ 13,063,600.00
Total Expenditure – General	$ 9,968,791.32	$ 967,687.68	$ 182,812.39	$ 2,462,686.54	$ 1,901,776.72	$ 265,089.16	$ ---	$ 15,748,843.81	$ 17,816,000.00

FINANCE AND ADVISORY SERVICES

Expenditure:

Management and Administration	$ 331,272.35	$ 9,714.54	$ 31,391.44	$ 46,409.97	$ ---	$ 42,543.95	$ ---	$ 461,332.25	$ 438,300.00
Statistics and Systems	77,404.79	1,387.52	1,850.00	4,717.88	---	1,078.00	---	86,438.19	93,500.00
Municipal Grants Act – Operating	77,669.32	562.74	---	732.93	36,856,277.00	994.00	---	36,936,235.99	36,261,800.00
Municipal Grants Act – Debt Servicing	---	---	---	---	9,478,581.13	---	---	9,478,581.13	9,483,600.00
Municipal Grants Act – Taxes	---	---	---	---	9,906,257.33	---	---	9,906,257.33	10,157,600.00
Other Grants	---	---	---	---	1,062,097.96	---	---	1,062,097.96	845,300.00
Municipal Advisory Services	384,042.21	33,907.31	---	27,453.94	---	7,323.38	---	452,726.84	454,000.00
Management Information Systems	168,006.57	3,191.96	51,324.53	167,668.04	---	3,706.36	---	393,897.46	911,600.00
Urban Transportation	40,718.82	2,156.81	---	75.41	3,455,152.93	7,015.35	---	3,505,119.32	3,374,000.00
	$ 1,079,114.06	$ 50,920.88	$ 84,565.97	$ 247,058.17	$ 60,758,366.35	$ 62,661.04	$ ---	$ 62,282,686.47	$ 62,019,700.00

Recovery:

Municipal Grants Act – Taxes								$ 55,910.52	$ 58,700.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
PUBLIC SERVICE									
ART GALLERY OF NOVA SCOTIA									
Expenditure:									
Art Gallery of Nova Scotia .... $	582,249.97 $	--- $	--- $	--- $	719,050.03 $	--- $	--- $	1,301,300.00 $	1,223,000.00
CABINET SECRETARIAT									
Expenditure:									
Administration .... $	413,992.20 $	46,973.76 $	75,511.97 $	41,644.34 $	54,200.00 $	79,235.39 $	--- $	711,557.66 $	912,900.00
Intergovernmental Affairs	31,955.10	12,985.10	7,143.75	2,559.64	---	5,985.48	---	60,629.07	187,100.00
$	445,947.30 $	59,958.86 $	82,655.72 $	44,203.96 $	54,200.00 $	85,220.87 $	--- $	772,186.73 $	1,100,000.00
CANADA–NOVA SCOTIA OFFSHORE PETROLEUM BOARD									
Expenditure:									
Grants and Assistance .... $	--- $	--- $	--- $	--- $	875,000.00 $	--- $	--- $	875,000.00 $	875,000.00

CIVIL SERVICE COMMISSION

Expenditure:

General Commission Administration	$ 119,347.05	$ 2,742.68	$ 27,389.62	$ 1,241.01	$ ---	$ 25,388.99	$ ---	$ 176,109.35	$ 193,500.00
Grants and Assistance	---	---	---	---	6,704.00	---	---	6,704.00	6,700.00
Finance/Personnel/ General Administration	342,541.05	---	---	224,238.06	---	56,728.70	(22,024.88)	601,482.93	609,600.00
Workers' Compensation Board Payments	---	---	---	---	---	397,943.00	(367,570.79)	30,372.21	28,000.00
Staffing	603,616.00	3,363.60	---	115,762.21	---	2,951.75	---	725,693.56	735,600.00
Human Resource Development	212,104.14	5,351.57	310,014.95	9,511.90	---	2,883.52	(289,311.86)	250,554.22	223,900.00
Cooperative Education Program	---	---	---	---	82,848.52	---	---	82,848.52	86,300.00
Affirmative Action	99,235.66	1,328.79	---	3,075.93	---	1,536.09	---	105,176.47	106,900.00
Compensation Research and Administration	196,570.54	4,044.14	3,080.00	4,095.97	---	3,832.55	---	211,623.20	208,000.00
Compensation	412,881.26	2,584.99	---	970.83	---	3,739.84	---	420,176.92	427,200.00
Pay Equity Implementation	---	---	5,132.34	48.26	---	3,282.94	---	8,463.54	42,500.00
Staff Relations	285,087.05	2,859.51	86,811.09	9,304.75	---	13,025.72	---	397,088.12	474,200.00
	$ 2,271,382.75	$ 22,275.28	$ 432,428.00	$ 368,248.92	$ 89,552.52	$ 511,313.10	$ (678,907.53)	$ 3,016,293.04	$ 3,142,400.00

COMPENSATION, DONALD MARSHALL JR. (SPECIAL WARRANT)

Expenditure:

Compensation, Donald Marshall Jr. (Special Warrant)	$ ---	$ ---	$ 715,679.18	$ ---	$ ---	$ ---	$ ---	$ 715,679.18	$ ---

COUNCIL OF MARITIME PREMIERS

Expenditure:

Grants and Assistance	$ ---	$ ---	$ ---	$ ---	$ 1,306,120.00	$ ---	$ ---	$ 1,306,120.00	$ 1,326,000.00

EDUCATION INCENTIVE PROGRAM FOR BLACK STUDENTS

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 24,404.11	$ 1,867.15	$ ---	$ 1,611.10	$ ---	$ ---	$ ---	$ 27,882.36	$ 28,500.00
Grants and Assistance	---	---	---	---	204,740.00	---	---	204,740.00	217,500.00
	$ 24,404.11	$ 1,867.15	$ ---	$ 1,611.10	$ 204,740.00	$ ---	$ ---	$ 232,622.36	$ 246,000.00

ELECTION COMMISSION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ ---	$ ---	$ ---	$ 27.37	$ ---	$ 3,456.93	$ ---	$ 3,484.30	$ 18,800.00

ELECTION EXPENSES

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 100,831.02	$ 847.18	$ ---	$ 78,682.54	$ ---	$ 111,436.28	$ ---	$ 291,797.02	$ 200,000.00

EMERGENCY MEASURES ORGANIZATION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Emergency Measures Organization	$ 422,390.99	$ 58,232.19	$ 1,318,627.70	$ 330,404.47	$ 38,250.00	$ 24,735.06	$ ---	$ 2,192,640.41	$ 2,198,100.00
Recovery:									
Government of Canada Share								$ 63,487.08	$ 42,300.00

ENTERPRISE CAPE BRETON CORPORATION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Grants and Assistance	$ ---	$ ---	$ ---	$ ---	$ 121,152.68	$ ---	$ ---	$ 121,152.68	$ 131,500.00

EXECUTIVE COUNCIL OFFICE

Expenditure:

Office of the Secretary	$ 126,708.49	$ 6,477.39	$ 2,950.00	$ 6,652.78	$ ---	$ 19,340.30	$ ---	$ 162,128.96	$ 261,600.00
Office of the Clerk of the Executive Council	204,751.17	3,193.24	---	9,256.99	---	15,480.87	---	232,682.27	250,300.00
	$ 331,459.66	$ 9,670.63	$ 2,950.00	$ 15,909.77	$ ---	$ 34,821.17	$ ---	$ 394,811.23	$ 511,900.00

EXPROPRIATION COMPENSATION BOARD

Expenditure:

Expropriation Compensation Board	$ 63,476.91	$ 6,018.92	$ 102,093.65	$ 5,478.62	$ ---	$ 1,914.33	$ ---	$ 178,982.43	$ 190,000.00

GASOLINE AND FUEL OIL LICENSING ACT–ADMINISTRATION

Expenditure:

Administration	$ 228,316.10	$ 82,891.27	$ 298,260.91	$ 20,304.51	$ ---	$ 2,041.01	$ ---	$ 631,813.80	$ 600,000.00

GOVERNMENT HOUSE

Expenditure:

Administration	$ 285,124.67	$ ---	$ ---	$ 36,328.04	$ ---	$ 69,572.23	$ ---	$ 391,024.94	$ 370,500.00

HALIFAX–DARTMOUTH PORT DEVELOPMENT COMMISSION

Expenditure:

Port Development Commission	$ ---	$ ---	$ ---	$ ---	$ 390,000.00	$ ---	$ ---	$ 390,000.00	$ 390,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
HUMAN RIGHTS COMMISSION									
Expenditure:									
Administration .... $	290,825.32 $	19,123.80 $	90,375.17 $	32,856.00 $	7,800.00 $	26,920.49 $	--- $	467,900.78 $	389,400.00
Affirmative Action	99,253.09	3,925.76	---	287.85	---	785.00	---	104,251.70	106,300.00
Investigation	351,392.20	12,925.29	---	21,406.80	---	7,939.51	---	393,663.80	402,100.00
Field Services	235,750.72	22,973.04	---	21,889.17	---	4,635.47	---	285,248.40	265,500.00
Race Relations and Public Education	50,087.43	2,337.32	---	33,735.41	---	9,163.23	---	95,323.39	148,900.00
$	1,027,308.76 $	61,285.21 $	90,375.17 $	110,175.23 $	7,800.00 $	49,443.70 $	--- $	1,346,388.07 $	1,312,200.00
LEGISLATIVE EXPENSES									
Expenditure:									
Indemnities, Allowances and Statutory Salaries .... $	3,053,146.63 $	--- $	--- $	--- $	--- $	--- $	--- $	3,053,146.63 $	2,893,800.00
Travel	---	587,605.91	---	---	---	18,442.51	---	606,048.42	664,000.00
Constituency Expenses	1,301,507.08	---	---	---	---	---	---	1,301,507.08	1,462,300.00
Caucus Offices	713,586.06	---	---	230,275.39	---	175,662.25	---	1,119,523.70	1,050,500.00
Opposition Offices	444,846.33	17,293.21	---	92,354.79	---	116,228.93	---	670,723.26	697,200.00
Miscellaneous	63,077.29	18,043.81	---	385,514.66	---	705,747.56	---	1,172,383.32	1,155,000.00
Committees	81,778.88	56,849.84	---	15,830.54	---	195,073.50	---	349,532.76	294,200.00
$	5,657,942.27 $	679,792.77 $	--- $	723,975.38 $	--- $	1,211,154.75 $	--- $	8,272,865.17 $	8,217,000.00
MANAGEMENT BOARD									
Expenditure:									
Administration .... $	176,043.51 $	10,630.75 $	3,500.00 $	8,544.78 $	--- $	9,210.97 $	--- $	207,930.01 $	220,900.00
Budget Preparation and Monitoring	147,983.25	1,155.48	---	1,114.83	---	987.40	---	151,240.96	172,700.00
Operations and Special Projects	578,760.26	1,778.50	---	44,640.78	---	21,137.57	---	646,317.11	666,000.00
Information Systems and Management Policy	176,099.05	913.85	---	4,701.40	---	2,464.75	---	184,179.05	210,400.00
$	1,078,886.07 $	14,478.58 $	3,500.00 $	59,001.79 $	--- $	33,800.69 $	--- $	1,189,667.13 $	1,270,000.00

MARITIME LAND INFORMATION CORPORATION

Expenditure:

Grants and Assistance	$ ---	$ ---	$ ---	$ ---	$ 5,174,000 00	$ ---	$ ---	$ 5,174,000.00	$ 5,215,000.00

MINISTERS' SALARIES AND EXPENSES

Expenditure:

Administration	$ 973,777.16	$ 215,247.85	$ ---	$ 15,659.48	$ ---	$ 135,865.64	$ ---	$ 1,340,550.13	$ 1,319,000.00

MOTOR CARRIER ACT–ADMINISTRATION

Expenditure:

Administration	$ 1,134,001.15	$ 219,395.10	$ 496,210.00	$ 87,337.82	$ ---	$ 15,392.98	$ ---	$ 1,952,337.05	$ 1,900,000.00

MUNICIPAL BOARD

Expenditure:

Municipal Board	$ 291,772.83	$ 27,603.47	$ 36,000.00	$ 23,269.52	$ ---	$ 12,314.34	$ ---	$ 390,960.16	$ 404,000.00

NOVA SCOTIA ADVISORY COMMISSION ON AIDS

Expenditure:

Administration	$ 57,036.09	$ 7,606.87	$ 11,600.00	$ 5,866.55	$ ---	$ 6,603.16	$ ---	$ 88,712.67	$ 90,000.00

NOVA SCOTIA ADVISORY COUNCIL ON THE STATUS OF WOMEN

Expenditure:

Administration	$ 216,810.62	$ 45,482.57	$ 21,758.36	$ 72,518.09	$ ---	$ 34,678.34	$ ---	$ 391,247.98	$ 365,500.00
Field Work Program	131,023.77	32,781.59	---	11,616.80	---	730.93	---	176,153.09	174,500.00
	$ 347,834.39	$ 78,264.16	$ 21,758.36	$ 84,134.89	$ ---	$ 35,409.27	$ ---	$ 567,401.07	$ 540,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
NOVA SCOTIA BOXING AUTHORITY									
Expenditure:									
Nova Scotia Boxing Authority .....$	54.58 $	20,674.60 $	29,940.00 $	2,346.89 $	--- $	5,071.21 $	--- $	58,087.28 $	67,600.00
NOVA SCOTIA EDUCATION COMMUNICATIONS AUTHORITY									
Expenditure:									
Nova Scotia Education Communications Authority .....$	--- $	--- $	--- $	--- $	--- $	--- $	--- $	--- $	250,000.00
NOVA SCOTIA HORSE RACING COMMISSION									
Expenditure:									
Administration .....$	30,010.93 $	5,304.10 $	13,478.28 $	8,841.93 $	--- $	4,562.41 $	--- $	62,197.65 $	63,000.00
Boards and Commissions	---	26,439.88	36,546.49	1,249.59	---	186.55	---	64,422.51	73,800.00
Race Officials	104,568.96	20,200.60	---	---	---	---	---	124,769.56	134,200.00
Promotions	---	---	---	1,323.50	---	---	---	1,323.50	2,500.00
Grant – Colt Races	---	---	---	---	126,616.36	---	---	126,616.36	122,500.00
$	134,579.89 $	51,944.58 $	50,024.77 $	11,415.02 $	126,616.36 $	4,748.96 $	--- $	379,329.58 $	396,000.00
NOVA SCOTIA INFORMATION SERVICE									
Expenditure:									
Communications .....$	839,782.78 $	13,507.63 $	6,919.50 $	2,497,739.09 $	--- $	47,366.85 $	(2,101,402.70) $	1,303,913.15 $	1,255,500.00
Administration	98,779.21	---	---	---	---	---	---	98,779.21	102,500.00
$	938,561.99 $	13,507.63 $	6,919.50 $	2,497,739.09 $	--- $	47,366.85 $	(2,101,402.70) $	1,402,692.36 $	1,358,000.00

NOVA SCOTIA LOTTERY COMMISSION

Expenditure:									
Nova Scotia Lottery Commission . . $	318,687.89 $	24,355.49 $	838.50 $	34,973.81 $	--- $	23,407.00 $	--- $	402,262.69 $	455,800.00
Recovery:									
Nova Scotia Lottery Commission . . .								$ 402,262.69 $	455,800.00

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Expenditure:									
Grants and Assistance . . . . $	--- $	--- $	--- $	--- $	220,000.00 $	--- $	--- $	220,000.00 $	220,000.00

NOVA SCOTIA POLICE COMMISSSION

Expenditure:									
Administration . . . . $	253,393.44 $	37,543.66 $	25,947.20 $	29,282.25 $	8,000.00 $	66,963.57 $	--- $	421,130.12 $	506,300.00
Police Review Board	---	1,151.02	4,826.00	---	---	65.00	---	6,042.02	22,500.00
Security Services	85,541.57	15,413.39	---	---	---	---	---	100,954.96	100,600.00
Agreements – Atlantic Police Academy – Holland College	---	1,154.67	---	---	392,027.00	---	---	393,181.67	320,600.00
$	338,935.01 $	55,262.74 $	30,773.20 $	29,282.25 $	400,027.00 $	67,028.57 $	--- $	921,308.77 $	950,000.00

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Expenditure:									
Grants and Assistance . . . . $	--- $	--- $	--- $	--- $	3,012,000.00 $	--- $	--- $	3,012,000.00 $	3,012,000.00

NOVA SCOTIA SPORT AND RECREATION COMMISSION

ADMINISTRATION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
General Administration	$ 406,137.27	$ 29,418.82	$ ---	$ 115,671.18	$ 63,079.91	$ 33,934.18	$ ---	$ 648,241.36	$ 800,000.00
Communications/Promotions	56,758.52	1,083.76	---	39,119.68	---	366.00	---	97,327.96	108,700.00
	$ 462,895.79	$ 30,502.58	$ ---	$ 154,790.86	$ 63,079.91	$ 34,300.18	$ ---	$ 745,569.32	$ 908,700.00

SPORT

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Sport Administration	$ 58,625.72	$ 6,442.34	$ ---	$ ---	$ 440,000.00	$ 100.00	$ ---	$ 505,168.06	$ 400,500.00
Sport – Grants and Assistance	123,599.75	9,948.75	---	---	857,552.16	83.20	---	991,183.86	981,800.00
Coaching and Officiating	46,236.98	5,399.10	---	---	144,596.17	---	---	196,232.25	168,400.00
Canada Games	---	30,490.13	---	150,275.87	196,607.25	11,658.95	---	389,032.20	393,800.00
	$ 228,462.45	$ 52,280.32	$ ---	$ 150,275.87	$ 1,638,755.58	$ 11,842.15	$ ---	$ 2,081,616.37	$ 1,944,500.00

COMMUNITY RECREATION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Community Recreation Administration	$ 134,345.89	$ 7,461.33	$ ---	$ ---	$ 1,944.39	$ 812.00	$ ---	$ 144,563.61	$ 155,000.00
Community Recreation Development	85,999.02	12,991.62	---	7,923.70	1,683,196.20	---	---	1,790,110.54	1,748,600.00
Outdoor Recreation	91,749.03	5,388.02	---	---	629,255.31	118.00	---	726,510.36	781,700.00
Recreation Facility Development	68,094.63	9,084.49	---	---	2,138,146.12	337.00	---	2,215,662.24	2,243,900.00
Special Recreation Initiatives	---	---	---	---	146,352.00	---	---	146,352.00	76,200.00
Regional Services	602,775.95	76,071.06	---	58,085.97	105,916.95	31,656.72	---	874,506.65	895,300.00
	$ 982,964.52	$ 110,996.52	$ ---	$ 66,009.67	$ 4,704,810.97	$ 32,923.72	$ ---	$ 5,897,705.40	$ 5,900,700.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Total Expenditure – Nova Scotia Sport and Recreation Commission	$ 1,674,322.76	$ 193,779.42	$ ---	$ 371,076.40	$ 6,406,646.46	$ 79,066.05	$ ---	$ 8,724,891.09	$ 8,753,900.00

NOVA SCOTIA TAX APPEAL BOARD									
Expenditure:									
Administration	$ ---	$ 1,566.86	$ 45,051.46	$ 3,168.46	$ ---	$ ---	$ ---	$ 49,786.78	$ 48,000.00
OFFICE OF THE AUDITOR GENERAL									
Expenditure:									
Office of the Auditor General	$ 1,746,346.13	$ 36,504.98	$ 5,223.70	$ 65,113.44	$ ---	$ 52,849.57	$ (73,500.00)	$ 1,832,537.82	$ 1,864,500.00
Recovery:									
Recovery from Crown Corporations and Agencies								$ 94,700.00	$ 89,700.00
OFFICE OF THE LEGISLATIVE COUNSEL									
Expenditure:									
Administration	$ 629,468.56	$ 12,087.78	$ 617.98	$ 41,126.32	$ 6,000.00	$ 94,677.49	$ ---	$ 783,978.13	$ 803,000.00
OFFICE OF THE OMBUDSMAN									
Expenditure:									
Administration	$ 88,345.63	$ ---	$ ---	$ 23,965.64	$ ---	$ 26,384.52	$ ---	$ 138,695.79	$ 96,100.00
Investigation	178,530.85	9,933.67	7,380.00	---	---	---	---	195,844.52	190,400.00
Public Relations	---	1,508.17	---	12,499.44	---	---	---	14,007.61	13,500.00
	$ 266,876.48	$ 11,441.84	$ 7,380.00	$ 36,465.08	$ ---	$ 26,384.52	$ ---	$ 348,547.92	$ 300,000.00
OFFICE OF THE PREMIER									
Expenditure:									
Administration	$ 370,016.95	$ 8,583.19	$ ---	$ 65,425.98	$ ---	$ 36,126.24	$ ---	$ 480,152.36	$ 460,000.00

OFFICE OF THE SPEAKER

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
General Administration	$ 229,471.04	$ ---	$ ---	$ 17,282.36	$ ---	$ 34,833.93	$ ---	$ 281,587.33	$ 255,500.00
House of Assembly Operations	223,714.78	---	---	58,866.80	23,891.80	65,724.91	---	372,198.29	413,300.00
Legislative Library	220,112.85	6,939.15	---	77,673.49	---	103,480.96	---	408,206.45	407,000.00
Hansard Reporting Services	517,347.63	6,106.00	---	11,033.14	---	46,371.13	(281,652.94)	299,204.96	280,200.00
	$ 1,190,646.30	$ 13,045.15	$ ---	$ 164,855.79	$ 23,891.80	$ 250,410.93	$ (281,652.94)	$ 1,361,197.03	$ 1,356,000.00

PROTOCOL OFFICE

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration	$ 207,487.52	$ 4,393.75	$ ---	$ 21,512.01	$ ---	$ 41,802.54	$ ---	$ 275,195.82	$ 269,400.00
Official Hospitality and Receptions	---	---	734,475.34	---	---	---	---	734,475.34	500,000.00
Presentations, Gifts and Congratulatory Messages	---	---	---	148,803.10	---	---	---	148,803.10	104,000.00
Less Chargeable to other Departments	---	---	---	---	---	---	(160,129.59)	(160,129.59)	(104,400.00)
	$ 207,487.52	$ 4,393.75	$ 734,475.34	$ 170,315.11	$ ---	$ 41,802.54	$ (160,129.59)	$ 998,344.67	$ 769,000.00

PROVISION FOR PAY EQUITY IMPLEMENTATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Provision for Pay Equity Implementation	$ ---	$ ---	$ ---	$ ---	$ ---	$ ---	$ ---	$ ---	$ 2,000,000.00

PUBLIC ARCHIVES OF NOVA SCOTIA, BOARD OF TRUSTEES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Public Archives of Nova Scotia, Board of Trustees	$ 1,178,551.57	$ ---	$ ---	$ ---	$ 232,448.43	$ ---	$ ---	$ 1,411,000.00	$ 1,347,000.00

PUBLIC INQUIRY, COMPENSATION RE: DONALD MARSHALL, JR.

Expenditure:

Administration .... $	--- $	--- $	46,094.72 $	--- $	--- $	298.59 $	--- $	46,393.31 $	50,000.00

PURCHASING AGENCY

Expenditure:

Administration .... $	341,030.37 $	3,562.11 $	--- $	95,156.51 $	--- $	14,247.38 $	--- $	453,996.37 $	474,200.00
Buying Group	533,705.83	---	---	---	---	2,916.44	---	536,622.27	545,700.00
$	874,736.20 $	3,562.11 $	--- $	95,156.51 $	--- $	17,163.82 $	--- $	990,618.64 $	1,019,900.00

SALVAGE YARDS LICENSING ACT – ADMINISTRATION

Expenditure:

Administration .... $	320,928.50 $	99,938.26 $	62,000.00 $	15,772.14 $	--- $	1,100.64 $	--- $	499,739.54 $	525,000.00

SYDNEY HARBOUR PORTS REGIONAL DEVELOPMENT BOARD

Expenditure:

Grants and Assistance .... $	--- $	--- $	--- $	--- $	75,000.00 $	--- $	--- $	75,000.00 $	75,000.00

SYDNEY STEEL CORPORATION

Expenditure:

Grants and Assistance .... $	--- $	--- $	--- $	--- $	3,063,264.41 $	--- $	--- $	3,063,264.41 $	3,094,500.00

TIDAL POWER CORPORATION

Expenditure:

Grants and Assistance .... $	--- $	--- $	--- $	--- $	45,000.00 $	--- $	--- $	45,000.00 $	45,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
VICTIMS OF PRINCIPAL (SPECIAL WARRANT)									
Expenditure:									
Victims of Principal (Special Warrant) . . . . $	7,946.95 $	7,951.05 $	141,177.10 $	20,498.93 $	3,857,006.00 $	- - - $	- - - $	4,034,580.03 $	- - -
WATERFRONT DEVELOPMENT CORPORATION									
Expenditure:									
Grants and Assistance . . . . $	- - - $	- - - $	- - - $	- - - $	388,000.00 $	- - - $	- - - $	388,000.00 $	388,000.00
WOMEN'S DIRECTORATE									
Expenditure:									
Administration . . . . $	172,661.28 $	2,742.41 $	420.25 $	15,570.16 $	- - - $	12,764.12 $	- - - $	204,158.22 $	212,000.00
WORKERS' COMPENSATION BOARD									
Expenditure:									
Assistance Programs . . . . $	31,432.48 $	268.20 $	2,282,727.74 $	12.00 $	1,566,110.64 $	- - - $	- - - $	3,880,551.06 $	2,583,000.00
YOUTH SECRETARIAT									
Expenditure:									
Youth Secretariat . . . . $	53,975.86 $	751.65 $	- - - $	5,785.45 $	- - - $	9,984.38 $	- - - $	70,497.34 $	137,000.00

DEPARTMENT OF SMALL BUSINESS DEVELOPMENT

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 318,714.11	$ 41,016.04	$ ---	$ 94,799.80	$ ---	$ 31,517.12	$ ---	$ 486,047.07	$ 588,200.00
Legal Services	28,081.78	703.79	63,470.95	3,804.75	---	4,771.94	---	100,833.21	116,200.00
Personnel Services	49,883.02	---	---	5,632.51	---	25,633.00	---	81,148.53	95,700.00
Finance and Administration	395,343.65	3,423.96	---	54,200.68	---	75,589.95	---	528,558.24	515,000.00
Policy, Planning and Research	111,710.95	17,861.95	---	3,052.49	---	1,739.24	---	134,364.63	234,600.00
	$ 903,733.51	$ 63,005.74	$ 63,470.95	$ 161,490.23	$ ---	$ 139,251.25	$ ---	$ 1,330,951.68	$ 1,549,700.00

SMALL BUSINESS PROGRAMS

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Executive Director – Small Business Services	$ 12,007.88	$ ---	$ ---	$ 1,188.14	$ ---	$ ---	$ ---	$ 13,196.02	$ ---
Small Business Service Centres	1,249,972.43	124,010.94	5,018.50	90,340.42	---	11,411.41	---	1,480,753.70	1,464,900.00
Small Business Advisory Services	227,564.55	4,926.96	---	11,901.51	---	209.22	---	244,602.24	318,500.00
Community Economic Development	489,556.98	38,756.07	1,472.50	74,716.11	---	5,081.11	---	609,582.77	632,400.00
Co-operative Development	85,688.13	11,560.54	19,077.73	7,072.50	---	354.58	---	123,753.48	153,000.00
Industrial Parks	496,097.50	21,179.77	73,825.32	764,779.07	---	50,294.99	---	1,406,176.65	1,085,200.00
Industrial Mall Municipal Tax Rebate Program	---	---	---	---	9,837.66	---	---	9,837.66	20,000.00
Rural Industry Program	---	---	---	---	1,731,997.08	---	---	1,731,997.08	1,951,000.00
Consulting Assistance Program	---	---	---	---	212,788.16	---	---	212,788.16	475,000.00
Industrial Commissioms Support Program	---	---	---	---	621,864.41	---	---	621,864.41	575,000.00
Black Entrepreneurs Program	---	---	---	---	64,913.47	---	---	64,913.47	210,000.00
Women Entrepreneurs Program	---	---	---	---	36,792.39	---	---	36,792.39	150,000.00
Disabled Entrepreneurs Program	---	---	---	---	116,981.94	---	---	116,981.94	210,000.00
Market Assistance Program	---	---	---	---	36,251.15	---	---	36,251.15	30,000.00
Management Development Program	---	---	---	---	112,724.00	---	---	112,724.00	135,000.00
Women Entrepreneurs Capital Program	---	---	---	---	551,030.77	---	---	551,030.77	425,000.00
Mainstreet Program	---	---	---	210.95	3,556,110.45	---	---	3,556,321.40	3,525,000.00
Provincial Employment Program	4,778,009.55	10,605.22	---	10,583.27	1,316,576.37	372,844.10	---	6,488,618.51	6,500,000.00
Youth Entrepreneurial Skills Program	---	---	---	---	42,374.78	---	---	42,374.78	170,000.00
Small Business Consultation	---	---	---	---	---	40,751.82	---	40,751.82	40,000.00
Student Entrepreneurs Education Program	---	---	---	---	2,480.32	---	---	2,480.32	10,000.00
Conferences for Women Entrepreneurs	---	---	---	---	---	73,989.56	---	73,989.56	50,000.00
Special Assistance Program	---	---	---	---	1,036,035.55	---	---	1,036,035.55	1,026,000.00
	$ 7,338,897.02	$ 211,039.50	$ 99,394.05	$ 960,791.97	$ 9,448,758.50	$ 554,936.79	$ ---	$ 18,613,817.83	$ 19,156,000.00

Recovery:

Government of Canada Share – Industrial Parks								$ 200,945.85	$ ---
Miscellaneous – Small Business Service Centres								34,392.05	---
								$ 235,337.90	$ ---

OTHER AGENCIES

Expenditure:

Small Business Development Corporation	$ 910,680.39	$ 45,518.38	$ 162,207.54	$ 56,882.35	$ ---	$ 7,679.55	$ ---	$ 1,182,968.21	$ 1,560,300.00
Capital Advance Interest Charges – Small Business Development Fund	---	---	---	---	5,822,677.29	---	---	5,822,677.29	576,700.00
Capital Advance Interest Charges – Industrial Loan Act	---	---	---	---	1,279,114.00	---	---	1,279,114.00	1,245,900.00
Capital Advance Interest Charges – Venture Capital Act	---	---	---	---	1,106,246.00	---	---	1,106,246.00	1,314,700.00
Capital Advance Interest Charges – Industrial Parks	---	---	---	---	2,250,009.00	---	---	2,250,009.00	2,565,800.00
Change in the Provision for Losses on Capital Advances – Industrial Loan Act	---	---	---	---	6,979,297.88	---	---	6,979,297.88	---
	$ 910,680.39	$ 45,518.38	$ 162,207.54	$ 56,882.35	$ 17,437,344.17	$ 7,679.55	$ ---	$ 18,620,312.38	$ 7,263,400.00

DEPARTMENT OF THE SOLICITOR GENERAL

GENERAL ADMINISTRATION

ADMINISTRATION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Office of the Minister and Deputy Minister	$ 312,747.79	$ 37,477.21	$ 41,462.59	$ 42,003.44	$ ---	$ 31,016.99	$ ---	$ 464,708.02	$ 489,000.00
Administrative Services	732,743.58	15,046.93	---	51,494.40	---	32,565.17	---	831,850.08	858,100.00
Gun Control	154,100.30	16,895.79	---	8,442.38	---	2,726.27	---	182,164.74	197,900.00
Block Parent Program	---	---	---	---	10,000.00	---	---	10,000.00	10,000.00
	$ 1,199,591.67	$ 69,419.93	$ 41,462.59	$ 101,940.22	$ 10,000.00	$ 66,308.43	$ ---	$ 1,488,722.84	$ 1,555,000.00
Recovery:									
Government of Canada Share – Gun Control								$ 220,513.89	$ 190,000.00

POLICY, PLANNING AND RESEARCH

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 260,033.54	$ 10,750.47	$ 42,633.87	$ 17,391.28	$ ---	$ 3,242.69	$ ---	$ 334,051.85	$ 323,300.00
Management Information Systems	64,104.30	5,967.38	172,085.75	52,757.15	---	13,032.29	---	307,946.87	553,600.00
	$ 324,137.84	$ 16,717.85	$ 214,719.62	$ 70,148.43	$ ---	$ 16,274.98	$ ---	$ 641,998.72	$ 876,900.00
Recovery:									
Government of Canada Share								$ 60,000.00	$ 307,700.00

CORRECTIONAL SERVICES

Expenditure:

Administration	$ 396,755.79	$ 30,322.12	$ 24,002.08	$ 82,468.35	$ 20,000.00	$ 86,109.66	$ ---	$ 639,658.00	$ 694,000.00
Community Programs – Central Region	1,681,155.76	99,086.30	1,348.26	80,683.35	---	46,682.79	---	1,908,956.46	1,902,700.00
Community Programs – Eastern Region	1,003,475.91	68,033.54	---	63,303.36	---	33,746.31	---	1,168,559.12	1,181,000.00
Community Programs – Western Region	921,534.49	77,435.93	---	69,142.77	---	51,689.78	---	1,119,802.97	1,072,700.00
Staff Training and Development	192,329.61	100,352.59	11,214.91	8,543.80	---	59,838.87	---	372,279.78	350,500.00
Howard House Association of Cape Breton	---	---	---	---	16,100.00	---	---	16,100.00	16,100.00
John Howard Society	---	---	---	---	35,000.00	---	---	35,000.00	35,000.00
Assistant Probation Officer Program	81,330.37	20,848.18	33,750.00	---	---	---	---	135,928.55	122,000.00
Community Resources	105,807.48	14,808.58	8,520.00	12,000.62	---	4,595.44	---	145,732.12	186,600.00
Correctional Facilities, Young Offenders Act	4,551,071.78	5,828.20	98,623.87	832,130.42	---	121,852.15	---	5,609,506.42	5,780,600.00
Mortgage, Young Offender Centres	---	---	---	---	---	1,349,730.78	---	1,349,730.78	1,349,800.00
Young Offenders Act – Institutions, Administration	84,503.32	5,590.74	---	120.25	---	219.94	---	90,434.25	125,700.00
Adult Correctional Centres	14,019,414.67	25,667.83	98,432.52	2,872,321.68	---	283,823.83	---	17,299,660.53	16,307,500.00
Adult Institutions – Administration	161,426.52	6,013.69	189,020.56	13.63	---	26,574.04	---	383,048.44	349,100.00
	$ 23,198,805.70	$ 453,987.70	$ 464,912.20	$ 4,020,728.23	$ 71,100.00	$ 2,064,863.59	$ ---	$ 30,274,397.42	$ 29,473,300.00

Recovery:

Government of Canada Share –		
Young Offenders Act	$ 3,572,280.48	$ 3,118,000.00
Exchange of Service Agreement. Adult Correctional Centres	157,915.86	150,000.00
Municipalities Share – Adult Correctional Centres	78,540.00	115,000.00
	12,330,907.00	12,333,300.00
	$ 16,139,643.34	$ 15,716,300.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Total Expenditure – General Administration	$ 24,722,535.21	$ 540,125.48	$ 721,094.41	$ 4,192,816.88	$ 81,100.00	$ 2,147,447.00	$ ---	$ 32,405,118.98	$ 31,905,200.00
Total Recovery – General Administration								$ 16,420,157.23	$ 16,214,000.00

POLICING SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
RCMP Policing Contract	$ ---	$ ---	$ 37,008,510.18	$ ---	$ ---	$ ---	$ ---	$ 37,008,510.18	$ 37,500,000.00
Other Policing Services	---	---	---	17,273.97	---	9,434.50	---	26,708.47	55,000.00
	$ ---	$ ---	$ 37,008,510.18	$ 17,273.97	$ ---	$ 9,434.50	$ ---	$ 37,035,218.65	$ 37,555,000.00

Recovery:

	Total	Estimate
Nova Scotia Liquor Commission – Policing Services	$ 35,727,127.96	$ 36,261,000.00
Municipalities	1,229,057.74	1,197,000.00
Federal Government – Gun Control	52,324.48	42,000.00
Nova Scotia Liquor Commission – Administration	26,894.47	55,000.00
	$ 37,035,404.65	$ 37,555,000.00

DEPARTMENT OF TOURISM AND CULTURE

DEPARTMENTAL OPERATIONS

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister .... $	226,345.27 $	24,833.43 $	--- $	9,343.76 $	--- $	55,418.30 $	--- $	315,940.76 $	292,700.00
Administration	104,158.02	3,678.42	---	2,052.76	---	---	---	109,889.20	114,900.00
Personnel and Administration	201,761.43	3,651.20	---	246,152.49	---	32,292.79	---	483,857.91	505,400.00
Finance and Accounting	169,066.06	3,092.93	---	---	---	1,896.60	---	174,055.59	175,700.00
Word Processing	56,631.63	---	---	1,216.53	---	2,970.24	---	60,818.40	67,300.00
Tattoo '90	---	---	---	---	615,176.33	---	---	615,176.33	615,000.00
$	757,962.41 $	35,255.98 $	--- $	258,765.54 $	615,176.33 $	92,577.93 $	--- $	1,759,738.19 $	1,771,000.00

BLUENOSE II

Expenditure:

Bluenose II – Maintenance .... $	--- $	--- $	--- $	248,989.23 $	--- $	--- $	--- $	248,989.23 $	258,500.00
Bluenose II – Operations	434,471.16	27,646.65	---	152,891.59	---	8,315.33	---	623,324.73	607,000.00
$	434,471.16 $	27,646.65 $	--- $	401,880.82 $	--- $	8,315.33 $	--- $	872,313.96 $	865,500.00

INDUSTRY DEVELOPMENT

Expenditure:

Administration .... $	105,556.62 $	5,001.30 $	--- $	6,467.17 $	--- $	56,566.94 $	--- $	173,592.03 $	133,100.00
Inspection and Training Services	210,067.66	44,576.34	---	---	61,992.00	---	---	316,636.00	401,000.00
Planning and Development	259,335.39	13,558.78	24,241.56	---	---	---	---	297,135.73	335,800.00
Research	187,489.92	2,166.12	---	28,356.47	---	31,189.00	---	249,201.51	244,800.00
Regional Associations – Grants ...	---	---	---	---	312,500.00	---	---	312,500.00	307,500.00
TIANS	---	---	---	---	71,200.00	---	---	71,200.00	71,200.00
$	762,449.59 $	65,302.54 $	24,241.56 $	34,823.64 $	445,692.00 $	87,755.94 $	--- $	1,420,265.27 $	1,493,400.00

MARKETING

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration	$ 245,757.70	$ 16,190.93	$ ---	$ 41,455.83	$ ---	$ 46,041.96	$ ---	$ 349,446.42	$ 330,900.00
Literature	43,966.86	988.32	---	747,418.76	---	---	---	792,373.94	816,100.00
Attractions and Events	96,119.25	4,588.44	---	---	2,314,756.69	46,244.32	---	2,461,708.70	456,400.00
Promotion	27,474.89	---	13,110.77	87,841.48	---	---	---	128,427.14	142,200.00
Travel Trade	97,072.78	21,282.81	---	---	---	6,949.31	---	125,304.90	168,000.00
Outdoor Promotion	89,637.83	24,410.86	---	77,176.76	---	200.94	---	191,426.39	189,900.00
Familiarization Tours	40,938.40	5,475.27	---	---	---	46,280.13	---	92,693.80	56,800.00
Convention Development	30,677.71	4,476.08	---	---	---	(2,728.21)	---	32,425.58	52,200.00
Market Development	65,271.86	4,454.78	---	---	---	38,960.44	---	108,687.08	68,200.00
Atlantic Canada Tourism Program	---	1,999.59	---	---	---	36,947.54	---	38,947.13	21,600.00
Editorial Services	74,670.18	1,389.77	11,349.92	3,613.54	---	994.17	---	92,017.58	95,000.00
Taste of Nova Scotia	---	1,274.55	---	98,725.45	---	---	---	100,000.00	100,000.00
Creative and Production	---	---	---	758,000.49	---	---	---	758,000.49	250,000.00
Advertising – Marine Atlantic Co-operative	---	---	---	256,928.06	---	---	---	256,928.06	325,000.00
Advertising – Prince of Fundy Co-operative	---	---	---	603,676.68	---	---	---	603,676.68	510,000.00
Advertising – Canadian Airlines International Co-operative	---	---	---	---	---	---	---	---	70,000.00
Advertising – Air Canada/ Air Nova Co-operative	---	---	---	122,389.34	---	---	---	122,389.34	133,000.00
Advertising – French Canada	---	---	---	18,330.00	---	---	---	18,330.00	70,000.00
Advertising – English Canada	---	---	---	248,389.87	---	---	---	248,389.87	325,000.00
Advertising – United States	---	---	---	638,975.12	---	---	---	638,975.12	710,000.00
Advertising – Atlantic Canada	---	---	---	372,190.43	---	---	---	372,190.43	500,000.00
	$ 811,587.46	$ 86,531.40	$ 24,460.69	$ 4,075,111.81	$ 2,314,756.69	$ 219,890.60	$ ---	$ 7,532,338.65	$ 5,390,300.00

TRAVEL INFORMATION

Expenditure:

Administration	$ 119,502.31	$ 571.42	$ ---	$ 3,751.71	$ ---	$ 7,794.86	$ ---	$ 131,620.30	$ 124,400.00
Audiovisuals	73,265.31	16,041.81	---	32,147.54	---	---	---	121,455.66	104,900.00
Red Store	200,721.04	2,264.40	---	11,036.61	---	1,737.60	---	215,759.65	205,200.00
Distribution Centre	124,857.21	382.83	---	330,764.54	---	6,078.33	---	462,082.91	319,700.00
Municipal Bureaus – Grants	---	---	---	---	31,250.00	---	---	31,250.00	32,500.00
Check In NS Limited	---	---	---	---	752,400.00	---	---	752,400.00	752,400.00
Portland Information Office	150,098.77	11,182.68	---	249,944.07	---	37,107.75	---	448,333.27	521,700.00
Tourist Information Centres – Administration	54,362.12	7,239.94	---	5,133.45	---	22,912.11	---	89,647.62	86,900.00
Tourist Information Centre – Halifax Airport Highway	16,593.71	562.30	---	3,780.91	---	191.15	---	21,128.07	22,300.00
Tourist Information Centre – Halifax Airport Terminal	134,949.69	147.88	---	658.65	---	2,362.24	---	138,118.46	138,700.00
Tourist Information Centre – Yarmouth	35,557.53	666.38	---	30,441.64	---	439.15	---	67,104.70	53,000.00
Tourist Information Centre – Antigonish	28,989.37	419.92	---	11,532.94	---	260.45	---	41,202.68	40,900.00
Tourist Information Centre – Digby	31,991.75	553.75	---	8,286.74	---	1,667.15	---	42,499.39	43,100.00
Tourist Information Centre – Amherst	173,398.20	972.93	---	29,759.55	---	1,111.15	---	205,241.83	194,600.00
Tourist Information Centre – Wood Islands	28,855.34	843.33	---	15,378.22	---	1,316.66	---	46,393.55	43,700.00
Tourist Information Centre – Pictou	38,862.24	372.02	---	10,157.81	---	191.16	---	49,583.23	52,100.00
Tourist Information Centre – Port Hastings	49,072.98	442.90	---	7,539.75	---	191.16	---	57,246.79	50,900.00
Tourist Information Centre – North Sydney	20,867.02	407.40	---	---	---	5,172.85	---	26,447.27	18,100.00
Tidal Power Interpretative Centre	32,066.93	158.89	---	8,753.58	---	191.16	---	41,170.56	41,900.00
	$ 1,314,012.52	$ 43,230.78	$ ---	$ 759,067.71	$ 783,650.00	$ 88,724.93	$ ---	$ 2,988,685.94	$ 2,847,000.00

Recovery:

Government of Canada	$ 126,535.91	$ 119,700.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
CULTURAL AFFAIRS									
Expenditure:									
Administration .... $	252,165.02 $	13,634.70 $	--- $	104,595.50 $	2,223,038.09 $	40,517.45 $	--- $	2,633,950.76 $	2,709,900.00
Cultural Industries	---	---	---	---	1,080,382.83	---	---	1,080,382.83	1,097,900.00
Performing Arts	215,187.80	21,674.15	---	---	1,155,548.65	1,220.50	---	1,393,631.10	1,489,700.00
Visual Arts	130,701.87	5,708.58	---	---	138,803.08	2,726.46	---	277,939.99	261,800.00
Library	58,550.31	---	---	2,243.82	---	13,561.41	---	74,355.54	74,800.00
Cultural Showcase Program	37,832.08	13,246.48	---	5,899.87	109,865.00	---	---	166,843.43	164,300.00
Heritage	171,862.15	19,026.22	26,401.51	38,751.78	277,035.32	5,108.10	---	538,185.08	527,900.00
Production Crafts	93,257.59	6,364.87	20,958.24	---	111,335.92	---	---	231,916.62	226,200.00
Office of Family History	---	---	---	---	---	---	---	---	100,000.00
$	959,556.82 $	79,655.00 $	47,359.75 $	151,490.97 $	5,096,008.89 $	63,133.92 $	--- $	6,397,205.35 $	6,652,500.00
Total Expenditure – Departmental Operations ...... $	5,040,039.96 $	337,622.35 $	96,062.00 $	5,681,140.49 $	9,255,283.91 $	560,398.65 $	--- $	20,970,547.36 $	19,019,700.00
Total Recovery – Departmental Operations							$	126,535.91 $	119,700.00
HOTEL OPERATIONS									
Expenditure:									
Pines Resort Hotel .... $	1,390,173.21 $	16,619.33 $	8,313.61 $	1,327,372.21 $	--- $	60,482.66 $	--- $	2,802,961.02 $	2,797,000.00
Keltic Lodge	1,728,358.12	27,554.99	16,413.90	1,195,548.95	---	76,827.22	---	3,044,703.18	3,109,700.00
Liscombe Lodge	537,569.71	3,764.37	4,197.80	393,640.84	---	31,223.14	---	970,395.86	1,068,300.00
$	3,656,101.04 $	47,938.69 $	28,925.31 $	2,916,562.00 $	--- $	168,533.02 $	--- $	6,818,060.06 $	6,975,000.00

DEPARTMENT OF TRANSPORTATION AND COMMUNICATIONS

GENERAL ADMINISTRATION

HEAD OFFICE

Expenditure:

Office of the Minister .... $	135,151.04 $	4,624.32 $	--- $	29,345.46 $	5,000.00 $	26,627.57 $	--- $	200,748.39 $	286,600.00
Office of the Deputy Minister	774,005.59	45,130.58	5,543.00	39,097.59	---	54,621.79	---	918,398.55	883,700.00
Internal Audit	81,955.59	1,393.17	---	1,807.62	---	2,945.56	---	88,101.94	205,400.00
Management Information Systems	245,562.30	18,465.69	71,003.85	60,070.28	---	32,952.36	---	428,054.48	902,500.00
Staff Services	1,943,858.43	41,229.80	597.20	403,869.11	---	19,726.39	---	2,409,280.93	2,357,700.00
Personnel Administration	376,730.90	3,826.77	---	36,310.06	---	15,252.50	---	432,120.23	527,900.00
Traffic Administration	197,483.35	17,101.69	---	43,027.05	---	2,824.79	---	260,436.88	277,100.00
Traffic (Engineering) Studies	308,930.71	12,718.39	---	162,073.36	---	2,525.44	---	486,247.90	849,600.00
Traffic Investigation	406,804.91	98,168.11	---	23,749.13	---	6,132.02	---	534,854.17	595,400.00
Traffic Control	266,219.59	17,268.97	---	86,080.64	---	4,782.14	---	374,351.34	395,900.00
Highway Planning	748,164.11	24,175.26	1,432.01	40,886.81	---	15,524.76	---	830,182.95	905,800.00
Engineering Administration	111,812.99	4,418.64	---	29,028.12	---	837.50	---	146,097.25	134,400.00
Engineering Services	192,666.97	9,371.39	---	10,470.76	---	17,717.64	---	230,226.76	256,100.00
Highway Engineering	507,197.70	22,694.82	---	21,253.39	---	7,169.80	---	558,315.71	626,700.00
Structural Engineering	635,675.04	19,062.56	15.00	11,520.56	---	9,674.84	---	675,948.00	786,100.00
Transportation Policy Administration	313,056.29	26,875.56	30,364.32	7,186.10	---	5,036.57	---	382,518.84	470,100.00
Transportation Policy Grants	---	---	---	---	495,280.13	---	---	495,280.13	502,400.00
Communications Policy Administration	117,751.87	11,950.69	500.00	9,771.60	39,494.00	6,260.34	---	185,728.50	277,700.00
Right of Way Claims Administration	395,751.27	48,142.16	337.50	34,461.72	---	10,295.51	---	488,988.16	560,000.00
Construction Administration	324,033.86	24,533.47	---	20,043.42	---	11,473.03	---	380,083.78	445,300.00
Maintenance Administration	825,791.47	45,015.13	11,675.00	39,173.05	---	84,977.10	---	1,006,631.75	1,416,000.00
Less Chargeable to Capital	---	---	---	---	---	---	(5,171,919.91)	(5,171,919.91)	(6,059,100.00)
$	8,908,603.98 $	496,167.17 $	121,467.88 $	1,109,225.83 $	539,774.13 $	337,357.65 $	(5,171,919.91) $	6,340,676.73 $	7,603,300.00

FIELD ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Field Administrtion	$ 10,980,906.02	$ 1,214,384.08	$ 200.00	$ 714,616.25	$ ---	$ 383,495.78	$ ---	$ 13,293,602.13	$ 13,827,400.00
Total Expenditure – General Administration	$ 19,889,510.00	$ 1,710,551.25	$ 121,667.88	$ 1,823,842.08	$ 539,774.13	$ 720,853.43	$ (5,171,919.91)	$ 19,634,278.86	$ 21,430,700.00

MAINTENANCE, TRANSPORTATION SYSTEMS

HIGHWAYS, BRIDGES AND BUILDINGS

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Surface Maintenance	$' 3,818,577.50	$ 73,227.89	$ ---	$ 9,082,953.86	$ ---	$ 169,387.39	$ ---	$ 13,144,146.64	$ 13,415,400.00
Roadside Maintenance	1,148,096.12	56,441.63	---	1,058,483.69	---	47,586.86	---	2,310,608.30	2,537,200.00
Drainage Maintenance	1,955,719.64	8,371.64	---	4,251,953.25	---	2,347.73	---	6,218,392.26	5,564,300.00
Bridge Maintenance	1,900,926.68	27,393.54	24,254.86	1,438,140.97	---	249,724.13	(5,424.71)	3,635,015.47	4,055,900.00
County Roads Maintenance Improvements	119,834.25	962.83	---	368,096.32	---	1,615.44	---	490,508.84	853,300.00
Traffic Control	2,361,624.75	59,114.47	---	3,889,438.95	---	131,362.69	(238,200.00)	6,203,340.86	6,079,800.00
Contingencies	305,057.22	3,700.51	---	1,603,218.74	---	41,528.60	---	1,953,505.07	2,749,700.00
Materials Laboratory	697,663.11	108,216.06	837.66	191,568.36	---	51,218.10	(76,186.76)	973,316.53	945,700.00
Special Maintenance Projects	1,188,402.66	2,350.28	---	607,934.11	---	37,464.15	---	1,836,151.20	2,000,900.00
Miscellaneous	495,592.15	287.96	102,087.60	2,111,116.01	27,941.00	119,241.55	---	2,856,266.27	2,716,600.00
	$ 13,991,494.08	$ 340,066.81	$ 127,180.12	$ 24,602,904.26	$ 27,941.00	$ 851,476.64	$ (319,811.47)	$ 39,621,251.44	$ 40,918,800.00

SNOW REMOVAL AND ICE CONTROL

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Snow Plowing	$ 13,513,473.76	$ 324,047.62	$ ---	$ 5,967,009.90	$ ---	$ 343,579.52	$ -- -	$ 20,148,110.80	$ 20,098,200.00
Salting	2,368,049.47	5,825.67	---	15,284,001.45	---	429,657.85	---	18,087,534.44	16,640,300.00
Sanding	491,529.20	3,663.58	---	2,763,713.83	---	24,871.82	(205.00)	3,283,573.43	2,833,900.00
	$ 16,373,052.43	$ 333,536.87	$ ---	$ 24,014,725.18	$ ---	$ 798,109.19	$ (205.00)	$ 41,519,218.67	$ 39,572,400.00

FERRY EXPENDITURES

Expenditure:

Ferry Administration	$ 68,484.70	$ 8,489.72	$ ---	$ 20,074.18	$ ---	$ ---	$ ---	$ 97,048.60	$ 96,100.00
LaHave Ferry	443,015.67	7,143.76	---	128,870.49	---	---	---	579,029.92	556,700.00
Tancook Ferry	348,485.31	3,664.37	---	305,921.58	---	4,979.00	---	663,050.26	634,100.00
Petite Passage Ferry	735,351.47	11,084.06	---	366,021.86	---	883.29	---	1,113,340.68	1,082,100.00
Grand Passage Ferry	600,725.16	8,880.00	---	371,612.81	---	734.99	---	981,952.96	925,700.00
Country Harbour Ferry	438,217.83	6,008.11	---	79,113.38	---	---	---	523,339.32	568,000.00
Grand Narrows Ferry	799,503.29	7,520.25	---	350,968.91	---	2,535.60	---	1,160,528.05	1,249,600.00
Little Narrows Ferry	344,503.90	6,028.26	---	79,004.81	---	26.50	---	429,563.47	462,800.00
Englishtown Ferry	392,193.51	5,664.24	---	105,945.29	---	566.90	---	504,369.94	573,900.00
Pictou Island Ferry	---	---	---	1,397.50	59,100.01	---	---	60,497.51	71,000.00
Provincial Relief Ferry	72,700.68	4,528.07	---	261,527.93	---	---	---	338,756.68	340,000.00
	$ 4,243,181.52	$ 69,010.84	$ ---	$ 2,070,458.74	$ 59,100.01	$ 9,726.28	$ ---	$ 6,451,477.39	$ 6,560,000.00

CANSO CAUSEWAY

Expenditure:

Toll Collection	$ 375,803.72	$ 2,388.40	$ ---	$ 39,003.44	$ ---	$ 33,409.14	$ ---	$ 450,604.70	$ 433,700.00
Lighting and Swing Bridge	---	---	---	152,799.32	---	---	---	152,799.32	309,000.00
	$ 375,803.72	$ 2,388.40	$ ---	$ 191,802.76	$ ---	$ 33,409.14	$ ---	$ 603,404.02	$ 742,700.00

AID TO TOWNS

Expenditure:

Cost Shared Agreements	$ 253.26	$ 44.76	$ ---	$ 164,186.82	$ 772,083.27	$ 6,981.00	$ 4,400.00	$ 947,949.11	$ 980,900.00
Snow and Ice Removal Grants	---	---	---	---	810,900.00	---	---	810,900.00	807,400.00
Sidewalk Maintenance	---	---	---	3,989.63	---	---	---	3,989.63	23,700.00
	$ 253.26	$ 44.76	$ ---	$ 168,176.45	$ 1,582,983.27	$ 6,981.00	$ 4,400.00	$ 1,762,838.74	$ 1,812,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
EMPLOYEE BENEFITS									
Expenditure:									
Employee Benefits	$ 4,220,630.00	$ ---	$ ---	$ ---	$ ---	$ ---	$ ---	$ 4,220,630.00	$ 3,688,900.00
Workers' Compensation and Fringe Benefits	2,619,575.80	---	---	1,090,351.96	---	---	(507,159.22)	3,202,768.54	2,885,000.00
	$ 6,840,205.80	$ ---	$ ---	$ 1,090,351.96	$ ---	$ ---	$ (507,159.22)	$ 7,423,398.54	$ 6,573,900.00
Total Expenditure – Maintenance, Transportation Systems	$ 41,823,990.81	$ 745,047.68	$ 127,180.12	$ 52,138,419.35	$ 1,670,024.28	$ 1,699,702.25	$ (822,775.69)	$ 97,381,588.80	$ 96,179,800.00

REGISTRY OF MOTOR VEHICLES

ADMINISTRATION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Registrar's Office	$ 191,740.63	$ 20,298.88	$ ---	$ 22,035.71	$ ---	$ 12,783.57	$ ---	$ 246,858.79	$ 283,000.00
Registry Accounting	486,262.96	1,757.54	---	39,071.56	---	25,705.85	---	552,797.91	632,600.00
Inquiries and Investigations	529,919.87	---	---	144,294.68	---	9,441.78	---	683,656.33	789,300.00
Computer Systems and Services	232,450.51	2,655.81	---	3,327,763.23	---	3,942.28	---	3,566,811.83	3,936,400.00
	$ 1,440,373.97	$ 24,712.23	$ ---	$ 3,533,165.18	$ ---	$ 51,873.48	$ ---	$ 5,050,124.86	$ 5 641,300.00
Recovery:									
Government of Canada Share								$ 27,700.00	$ ---

LICENSES AND REGISTRATIONS

Expenditure:

Administration .... $	108,966.05 $	2,760.09 $	--- $	1,223,396.76 $	--- $	26,207.84 $	--- $	1,361,330.74 $	1,498,000.00
Licenses and Registrations – Sydney	355,351.30	2,422.90	---	32,701.22	---	(270.01)	---	390,205.41	479,800.00
Counter Workstations/Dealer Licensing	1,292,445.35	137.38	---	7,140.41	---	3,422.38	---	1,303,145.52	1,600,000.00
Prorate Registration	186,830.20	183.00	---	5,473.90	---	1,387.56	---	193,874.66	281,300.00
Mail and Workstation Support	712,852.80	12.00	---	451,897.30	---	29,070.47	---	1,193,832.57	1,685,700.00
Satellite Offices	682,119.22	24,323.36	---	45,879.69	---	19,030.48	---	771,352.75	786,200.00
	$ 3,338,564.92 $	29,838.73 $	--- $	1,766,489.28 $	--- $	78,848.72 $	--- $	5,213,741.65 $	6,331,000.00

HIGHWAY SAFETY AND FIELD PROGRAMMES

Expenditure:

Administration .... $	196,526.49 $	22,559.36 $	27,258.42 $	270,980.88 $	84,855.38 $	3,062.00 $	--- $	605,242.53 $	621,000.00
Driver Qualifications	1,405,249.49	191,346.82	---	108,650.18	---	27,000.95	---	1,732,247.44	2,036,500.00
Driver Evaluation	833,616.26	58,003.94	---	32,232.32	---	17,971.49	---	941,824.01	1,032,200.00
Driver Records Processing	1,263,988.88	1,922.25	---	63,868.47	---	13,231.80	---	1,343,011.40	1,660,000.00
Safety Programmes	539,367.39	111,979.15	---	112,137.27	1,158.29	6,515.13	---	771,157.23	736,200.00
	$ 4,238,748.51 $	385,811.52 $	27,258.42 $	587,869.12 $	86,013.67 $	67,781.37 $	--- $	5,393,482.61 $	6,085,900.00

Recovery:

Government of Canada Share	$ 87,000.00 $	90,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
MOTOR VEHICLE INSPECTION									
Expenditure:									
Administration	$ 574,649.83	$ 77,487.24	$ ---	$ 196,541.95	$ ---	$ 49,503.79	$ ---	$ 898,182.81	$ 1,013,200.00
Motor Vehicle Inspection Stations	532,864.85	142,065.14	---	7,617.69	---	1,382.76	---	683,930.44	680,400.00
Scale Houses	1,126,075.99	55,300.71	---	123,772.05	---	41,392.50	---	1,346,541.25	1,456,000.00
Mobile Scales	366,368.36	30,527.36	---	183,156.95	---	44,273.13	---	624,325.60	665,300.00
	$ 2,599,959.03	$ 305,380.45	$ ---	$ 511,088.64	$ ---	$ 136,552.18	$ ---	$ 3,552,980.30	$ 3,814,900.00
Recovery:									
Government of Canada Share								$ 352,977.00	$ 191,300.00
Total Expenditure – Registry of Motor Vehicles	$ 11,617,646.43	$ 745,742.93	$ 27,258.42	$ 6,398,612.22	$ 86,013.67	$ 335,055.75	$ ---	$ 19,210,329.42	$ 21,873,100.00
Total Recovery – Registry of Motor Vehicles								$ 467,677.00	$ 281,300.00

Volume

2

PUBLIC ACCOUNTS

OF THE

PROVINCE OF NOVA SCOTIA

FOR THE

Fiscal Year Ended March 31

1991

VOLUME 2 – AGENCIES AND FUNDS

PRINTED BY ORDER OF THE LEGISLATURE

NOVA SCOTIA

HALIFAX, N.S.
Queen's Printer
1992

PROVINCE OF NOVA SCOTIA

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AUDITOR'S REPORT

To the Chairman and Members
of the Board of Directors
Camp Hill Medical Centre

I have audited the balance sheet of Camp Hill Medical Centre as at March 31, 1991 and the statements of equity, revenues and expenses, and changes in financial position for the year then ended. These financial statements are the responsibility of the Medical Centre's management. My responsibility is to express an opinion on these financial statements based upon my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Medical Centre as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 5, 1991

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	1990
Current assets		
Cash and short-term investments (Note 3)	$17,395,801	$15,547,132
Accounts receivable (Note 4)	3,669,516	4,667,280
Accounts receivable, Veterans Affairs Canada	395,117	—
Inventory (Note 5)	1,209,019	1,296,974
Prepaid expenses	32,670	305,265
Due from the Province of Nova Scotia, Year-end settlement account (Note 10)	835,450	—
	23,537,573	21,816,651
Restricted use assets (Note 6)	1,392,239	818,711
Fixed assets (Note 7)	61,375,828	60,255,721
	$86,305,640	$82,891,083

LIABILITIES AND EQUITY

	1991	1990
Current liabilities		
Accounts payable and accrued liabilities (Note 8)	$10,827,917	$11,375,529
Advances and unearned income (Note 9)	3,848,053	3,558,929
Due to the Province of Nova Scotia, Year-end settlement account (Note 10)	—	487,141
	14,675,970	15,421,599
Capital construction – bridge financing (Note 11)	3,267,329	1,246,697
Restricted use liabilities (Note 6)	1,392,239	818,711
Equity (Note 12)	66,970,102	65,404,076
	$86,305,640	$82,891,083

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Statement of Equity

for the year ended March 31, 1991

	1991	1990
Capital Fund (Note 12)		
Balance, beginning of year	$57,586,859	$57,192,163
Add: Capital construction grant – new hospital construction	224,022	394,696
Balance, end of year	57,810,881	57,586,859
Surplus Retention Fund (Note 12)		
Balance, beginning of year	970,417	523,245
Add: Non-portable surplus	—	444,866
Interest earned	113,278	2,306
	113,278	447,172
Less: Portable deficit	505,403	—
Balance, end of year	578,292	970,417
Board Trust Fund (Notes 2b and 12)		
Balance, beginning of year	6,488,594	4,521,881
Add: Non-shareable surplus	2,607,637	2,365,299
Donation from the Halifax Infirmary Foundation	279,325	239,700
Other	105,393	—
	2,992,355	2,604,999
Less: Donations to the Medical Centre's operations (Note 2b)	1,429,228	581,176
Portable deficit	—	57,110
	1,429,228	638,286
Balance, end of year	8,051,721	6,488,594
Capital Trust Fund (Note 12)		
Balance, beginning of year	358,206	198,453
Add: Municipal patient day grant	123,032	134,441
Interest earned	47,970	25,312
	171,002	159,753
Balance, end of year	529,208	358,206
Equity	$66,970,102	$65,404,076

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Statement of Revenues and Expenses

for the year ended March 31, 1991

	1991	1990
Shareable		
Portable		
Revenues (Schedule 1)	$ 99,661,905	$87,729,665
Expenses (Schedule 2)	100,167,308	87,786,775
Portable (deficit)	(505,403)	(57,110)
Non-portable		
Revenues (Schedule 1)	8,344,924	10,743,082
Expenses (Schedule 2)	8,297,125	10,276,764
Non-portable surplus	47,799	466,318
Non-portable – Psychiatry		
Revenues (Schedule 1)	5,248,816	4,448,729
Expenses (Schedule 2)	5,433,789	4,470,181
Psychiatry (deficit)	(184,973)	(21,452)
	(137,174)	444,866
Estimated year-end adjustment	137,174	—
Non-portable surplus	—	444,866
Total shareable surplus (deficit)	$ (505,403)	$ 387,756
Non-Shareable		
Revenues (Schedule 1)	$ 3,842,440	$ 2,955,010
Expenses (Schedule 2)	1,234,803	589,711
Total non-shareable surplus	$ 2,607,637	$ 2,365,299

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Statement of Changes in Financial Position

for the year ended March 31, 1991

	1991	1990
Cash provided by (used in) operating activities		
Shareable surplus (deficit)	$ (505,403)	$ 387,756
Non-shareable surplus	2,607,637	2,365,299
Changes in non-cash operating assets and liabilities (Schedule 3)	(617,882)	1,178,038
Other funding	389,673	2,306
Net cash provided by operating activities	1,874,025	3,933,399
Cash provided by (used in) investment and financing activities		
Capital construction grant – new hospital	224,022	394,696
Capital construction – bridge financing	2,020,632	156,626
Donations from the Halifax Infirmary Foundation	279,325	239,700
Increase in short-term investments	(4,559,324)	(1,926,245)
Capital construction, equipment and other expenditures from Board Trust Fund	(1,429,228)	(581,176)
Capital expenditures – new hospital construction	(1,120,107)	(1,973,486)
Transfer Capital Trust Fund to Equity	—	358,206
Net cash used in investment and financing activities	(4,584,680)	(3,331,679)
Increase (decrease) in cash	(2,710,655)	601,720
Cash (overdraft), beginning of year	266,522	(335,198)
Cash (overdraft), end of year	$(2,444,133)	$ 266,522

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Notes to Financial Statements

March 31, 1991

1. Authority

The Act to Incorporate Camp Hill Medical Centre was proclaimed in 1982. An amendment to the Act amalgamating Camp Hill Hospital and Halifax Infirmary Hospital into one body corporate was proclaimed effective September 29, 1987. The objects of the Corporation are to take over those hospitals known as Camp Hill Hospital and Halifax Infirmary Hospital and to conduct a general hospital and any education, research or residential facility, medical facility, diagnostic centre, or other facility in conjunction with or incidental or conducive to the development and operation of Camp Hill Medical Centre.

2. Accounting Policies

The balance sheet, statements of equity, revenues and expenses and changes in financial position and supporting schedules of Camp Hill Medical Centre reflect the consolidated operations of the Camp Hill Hospital and the Halifax Infirmary Hospital. Inter-hospital receivables and payables and revenues and expenses between the hospitals have been eliminated. These financial statements have been prepared in accordance with generally accepted accounting principles modified by note 2(a).

(a) Fixed Assets

Land – Land and land improvements at the Halifax Infirmary site are recorded at cost. No value has been recorded for land at the Camp Hill site as the land is owned by the Province of Nova Scotia.

Buildings – Buildings at the Halifax Infirmary site are recorded at an appraisal value. The last appraisal was conducted by William Nycum and Associates Limited on January 23, 1985. The appraisal value of $56,595,835 was based on the replacement cost of the Hospital structure, services and fixed building equipment such as mechanical systems, elevators and pumps. The appraisal adjustment was credited to the equity account.

The Camp Hill Hospital buildings are not recorded on the financial statements because title is in the name of the Department of Government Services. The Medical Centre has requested title transfer from the Province for the Camp Hill Hospital land and buildings, for which construction has been completed.

The Province of Nova Scotia has approved the design, construction, and equipping of a new Halifax Infirmary Hospital. The capital construction cost of the new facility to March 31, 1991 is recorded at cost in the amount of $4,456,184. To facilitate construction, titles to the new hospital building complexes also are in the name of the Department of Government Services.

Equipment – Equipment at both hospitals is expensed in the year of acquisition.

(b) Board Trust Fund

It is the Medical Centre's policy to transfer the non-shareable surplus to the Board Trust Fund.

On a discretionary basis, the Board of Directors of the Medical Centre makes donations from the Board Trust Fund to both the Centre operations and the Halifax Infirmary Foundation. Donations to the Centre are made for such items as the purchase of equipment, establishment of programs, and for construction and renovation projects. In addition, the Board Trust Fund may be required to fund any portable operating deficit which arises.

(c) Short-Term Investments

Short-term investments are valued at cost plus interest accrued to year-end which approximates market value.

(d) Revenues

Revenues include interim funding from the Department of Health and Fitness, for the Province of Nova Scotia, and Veterans Affairs Canada (VAC). Final funding is dependent upon a cost study prepared by the Medical Centre to determine VAC extended care costs, an audit of this cost study by VAC, and a final settlement review of all funding by the Department of Health and Fitness.

3. Cash and Short-Term Investments

	1991	1990
Cash on hand and in bank	$(2,444,133)	$ 266,522
Short-term investments	19,839,934	15,280,610
	$17,395,801	$15,547,132

4. Accounts Receivable

	1991	1990
Patient receivables	$ 1,315,225	$ 1,051,165
Less: Allowance for doubtful accounts	(77,751)	(93,093)
	1,237,474	958,072
Department of Health and Fitness	1,362,179	3,052,999
Other	1,069,863	656,209
	$ 3,669,516	$ 4,667,280

5. Inventory – at average cost

	1991	1990
Medical/surgical	$ 319,879	$ 406,042
General	346,929	389,213
Drug	517,502	472,911
Food	24,709	28,808
	$ 1,209,019	$ 1,296,974

6. Restricted Use Assets and Liabilities

These assets and liabilities represent funds, the use of which is restricted by various conditions.

The funds are comprised of the following:

a) Trust funds, received by Camp Hill Hospital during the takeover of the Abbie J. Lane Hospital, which are under the administrative control of the Board of Directors of the Camp Hill Medical Centre.

b) Charitable funds over which the Camp Hill Medical Centre exercises spending authority, subject to individual fund restrictions.

c) Research funds which are being administered on behalf of physicians and other organizations.

d) Other funds managed by the Camp Hill Medical Centre, over which spending authority is exercised by organizations associated with the Medical Centre.

	1991	1990
Abbie J. Lane trust fund	$ 61,694	$ 78,262
Charitable funds	62,959	73,814
Research funds	774,849	348,163
Other funds	492,737	318,472
	$1,392,239	$ 818,711

7. Fixed Assets

	1991	1990
Land	$ 323,809	$ 323,809
Buildings	56,595,835	56,595,835
New construction	4,456,184	3,336,077
	$61,375,828	$60,255,721

See Note 2(a) for information on fixed assets accounting policies.

8. Accounts Payable and Accrued Liabilities

	1991	1990
Trade payables	$ 2,157,401	$ 4,074,617
Accrued liabilities	7,767,180	5,614,936
Employee deductions	605,719	263,812
Department of Health and Fitness	297,617	1,422,164
	$10,827,917	$11,375,529

9. Advances and Unearned Income

This consists primarily of the first semi-monthly advance from the Department of Health and Fitness, received prior to the beginning of the new fiscal year.

10. Due from (to) the Province of Nova Scotia

Balance, due to the Province of Nova Scotia beginning of year	$ (487,141)
Additional committments to 1990/91 funding	1,720,381
Payments on the 1986-87 and 1987-88 year-end settlements	307,058
Adjustments to prior years' year-end settlements	(704,848)
Balance, due from the Province of Nova Scotia end of year	$ 835,450

The amount eventually received from the Province of Nova Scotia is dependent upon final settlement reviews conducted by the Department of Health and Fitness, and Veterans Affairs Canada.

This balance consists of:

	1991	1990
1986-87	$ —	$ (3,048)
1987-88	—	(304,010)
1988-89	(475,484)	(355,930)
1989-90	(409,447)	175,847
1990-91	1,720,381	—
	$ 835,450	$ (487,141)

11. Capital Construction – Bridge Financing

The Toronto Dominion Bank initially provided bridge financing of 80% of the estimated construction costs of $111,250,000. The remaining 20% is guaranteed by a construction grant from the Province of Nova Scotia.

At the end of the construction period long-term debt will be arranged and paid through the Capital Debt Assistance Program of the Province of Nova Scotia.

Financing is made through either a Toronto Dominion Bank Guaranteed Investment Note with terms not less than 30 days or greater than 180 days, or with a Toronto Dominion Bank daily interest prime related line of credit. The term and choice of loan used is at the option of the borrower. At year-end, bridge financing consists of a Guaranteed Investment Note of $3,230,094 and an unsecured line of credit of $37,235.

The loan agreement called for construction to be completed by December 31, 1990. Construction was not completed by December 31, 1990 and the Toronto Dominion Bank has extended the bridge financing to August 1, 1991 at a reduced limit of $15,000,000.

12. Equity

Equity is comprised of four components:

Capital Fund – includes primarily the equity in fixed assets of the Medical Centre.

Surplus Retention Fund – are those amounts from the Province retained by the Medical Centre under the Surplus Retention Program. This fund may be used for capital construction and for funding operating deficits. Transactions require Department of Health and Fitness approval.

The ability of the Medical Centre to retain these funds is dependent upon final settlement reviews conducted by the Department of Health and Fitness. Final settlement reviews have not been completed for the 1989, 1990 and 1991 years.

Board Trust Fund – is largely derived from non-shareable surpluses. The Board of Directors has approved commitments of up to $4,354,862 from the current balance of the Medical Centre's Board Trust Fund towards future capital and operating expenditures.

Capital Trust Fund – monies received pursuant to Section 21 of the Hospital Act, which must be used for construction or the acquisition of capital assets.

	1991	1990
Capital Fund	$57,810,881	$57,586,859
Surplus Retention Fund	578,292	970,417
Board Trust Fund	8,051,721	6,488,594
Capital Trust Fund	529,208	358,206
	$66,970,102	$65,404,076

13. Nova Scotia Association of Health Organization Pension Plan

All full time employees of the Camp Hill Medical Centre are entitled to receive pension benefits pursuant to the terms of a pension plan established and administered by the Nova Scotia Association of Health Organizations. The plan is funded by equal employee and employer contributions. The employers' contributions are included in the Medical Centre operating expenses.

14. Commitment

The Medical Centre is liable at fiscal year end for vacation pay earned by its employees but not yet paid. Vacation pay is funded in the year of payment by the Department of Health and Fitness to the extent that it forms part of the Centre's overall net cost of shareable operations. The amount of the liability and the offsetting funding at the fiscal year end, estimated to be $3.6 million, is not reflected in these financial statements.

Schedule 1

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Schedule of Revenues

for the year ended March 31, 1991

	1991	1990
Shareable Revenues		
Portable		
Inpatients		
Department of Health and Fitness	$ 68,205,476	$ 58,571,125
Veterans Affairs Canada	12,174,000	10,980,000
Room differentials	1,170,279	908,616
Non-residents and uninsured	655,186	597,665
Workers' Compensation	379,098	356,981
	82,584,039	71,414,387
Outpatient services		
Department of Health and Fitness	12,870,760	12,245,171
Non-residents and other	914,200	849,135
	13,784,960	13,094,306
Other		
Lab referred in	1,373,564	1,411,408
Dietary	1,198,664	1,144,997
Pharmacy	207,075	139,123
Rentals	342,579	226,053
Tuition	90,647	82,096
Others	80,377	217,295
	3,292,906	3,220,972
Total portable revenues	99,661,905	87,729,665
Non-Portable		
Inpatients		
Department of Health and Fitness	6,429,200	8,810,867
Halifax Infirmary Foundation	101,341	200,000
Veterans Affairs Canada	26,000	120,000
	6,556,541	9,130,867
Other		
Capital equipment	1,788,383	1,612,215
Total non-portable revenues	8,344,924	10,743,082

Non-Portable – Psychiatry		
Inpatients		
Department of Health and Fitness	4,169,397	3,712,938
Other		
MSI recoveries – doctors	953,068	612,564
Pharmacy	126,351	123,227
	1,079,419	735,791
Total non-portable psychiatry revenues	5,248,816	4,448,729
Total Shareable Revenues	$113,255,645	$102,921,476
Non-Shareable Revenues		
Investment income	$ 1,852,098	$ 1,462,415
Room differentials	780,186	908,617
Capital construction grants	705,704	175,690
Capital equipment donations	419,480	326,434
Parking	32,610	32,771
Rentals	32,955	25,666
Dental Clinic	19,407	23,417
Total Non-Shareable Revenues	$ 3,842,440	$ 2,955,010

Schedule 2

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Schedule of Expenses

for the year ended March 31, 1991

	1991	1990
Shareable Expenses		
Portable		
Administrative and support services	$ 31,218,903	$ 27,606,211
Nursing inpatient services	37,435,919	33,442,324
Ambulatory care services	5,023,231	3,564,399
Diagnostic/therapeutic services	22,680,755	19,725,642
Medical services	623,827	408,965
Education	1,860,962	1,671,079
Research	3,384	2,686
Non-patient food services	1,320,327	1,365,469
Total portable	100,167,308	87,786,775
Non-Portable		
Administrative and support services	2,251,058	2,921,636
Nursing inpatient services	1,011,698	1,287,230
Ambulatory care services	528,185	1,046,409
Diagnostic/therapeutic services	214,446	1,070,252
Medical services	66,826	49,435
Education	2,334,378	2,101,186
Research	102,151	188,401
Capital equipment	1,788,383	1,612,215
Total non-portable	8,297,125	10,276,764
Non-Portable – Psychiatry		
Administrative and support services	88,375	151,818
Nursing inpatient services	2,315,898	1,867,254
Ambulatory care services	440,780	416,033
Diagnostic/therapeutic services	1,448,796	1,212,182
Medical services	1,066,986	756,321
Education	72,954	66,573
Total non-portable psychiatry	5,433,789	4,470,181
Total Shareable Expenses	$113,898,222	$102,533,720
Non-Shareable Expenses		
Administrative and support services	$ 788,333	$ 248,208
Ambulatory care services	17,888	22,081
Education	9,102	5,594
Capital equipment	419,480	313,828
Total Non-Shareable Expenses	$ 1,234,803	$ 589,711

Schedule 3

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Changes in Non-Cash Operating Assets and Liabilities

for the year ended March 31, 1991

	1991	1990
Decrease (increase) in:		
Accounts receivable	$ 602,647	$(1,299,674)
Inventory	87,955	(129,018)
Prepaid expenses	272,595	23,154
Due from the Province of Nova Scotia, Year-end settlement account	(835,450)	—
Increase (decrease) in:		
Accounts payable and accrued liabilities	(547,612)	2,832,070
Advances and unearned income	289,124	245,153
Due to the Province of Nova Scotia, Year-end settlement account	(487,141)	(493,647)
Decrease (increase) in non-cash operating assets and liabilities	$ (617,882)	$ 1,178,038

AUDITOR'S REPORT

To the Chairman and Members of the
Cancer Treatment and Research
Foundation of Nova Scotia

I have audited the balance sheet of the Cancer Treatment and Research Foundation of Nova Scotia as at March 31, 1991, and the statements of general fund revenues and expenses and continuity of special funds for the year then ended. These financial statements are the responsibility of the Foundation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Foundation as at March 31, 1991 and the results of its operations and the continuity of special funds for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 21, 1991

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

BALANCE SHEET

as at March 31, 1991

ASSETS

GENERAL FUND

	1991	1990
Current Assets		
Accounts receivable	$ 271,293	$ 319,409
Employee advances	6,477	8,658
Prepaid expenses	137,609	327,794
Due from Special Fund	302,758	351,803
	718,137	1,007,664
Claims submitted to Department of Health and Fitness (Note 3)	1,092,514	859,346
	$1,810,651	$1,867,010

SPECIAL FUNDS

	1991	1990
Current Assets		
Cash	$ 12,733	$ 50,381
Short-term investments	539,200	642,837
Accounts receivable	238,047	271,341
	$ 789,980	$ 964,559

LIABILITIES AND FUND BALANCES

GENERAL FUND

	1991	1990
Current Liabilities		
Bank overdraft	$ 455,324	$ 176,033
Accounts payable and accruals	1,050,327	1,351,677
Unearned income	305,000	339,300
	$1,810,651	$1,867,010

SPECIAL FUNDS

	1991	1990
Current Liabilities		
Due to General Fund	$ 302,758	$ 351,803
Fund Balances		
Radiation Oncology Trust fund	4,287	4,129
Tumor Clinic Research fund	2,791	2,791
Trial funds	(94,627)	(28,772)
Restricted funds (Notes 3 & 4)	165,452	285,505
Unrestricted funds	409,319	349,103
	487,222	612,756
	$ 789,980	$ 964,559

Commitments (Note 5)

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

General Fund

Statement of Revenues and Expenses

for the year ended March 31, 1991

	1991	1990
Revenues		
Nova Scotia Department of Health and Fitness		
Insured services	$5,160,000	$4,303,200
Capital equipment	721,436	88,110
Hospital services	112,140	965,928
Reciprocal billings	116,213	126,837
Non-insured services	48,860	61,507
Other	12,180	10,040
	6,170,829	5,555,622
Expenses		
Nursing services	916,211	919,452
Technical services	651,633	568,147
Laboratory services	219,050	126,136
Radiation oncology services	1,031,143	870,596
Medical oncology services	437,739	393,712
School services	46,547	37,675
Medical physics	905,421	813,182
Health records	703,435	587,863
Clinic administration	179,831	673,104
Administration	663,498	548,192
Data processing	149,965	133,471
Research and development	111,015	2,072
Capital equipment	744,084	88,110
Epidemiology services	54	31,804
	6,759,626	5,793,516
Excess of expenses over revenues	$ 588,797	$ 237,894

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

Continuity of Special Funds

for the year ended March 31, 1991

	Radiation Oncology Trust Fund	Tumor Clinic Research Fund	Trial Funds	Restricted Funds (Note 4)	Unrestricted Funds	Total 1991	Total 1990
Balance, beginning of year	$4,129	$2,791	$(28,772)	$285,505	$349,103	$612,756	$392,127
Add: Donations	—	—	—	—	27,627	27,627	34,514
Excess MSI Payments	—	—	—	172,605	—	172,605	211,810
Trial Funds	—	—	20,404	—	—	20,404	44,623
Investment income	580	—	—	—	82,016	82,596	66,136
Other	—	—	—	—	2,300	2,300	—
	580	—	20,404	172,605	111,943	305,532	357,083
Less: Clinical research	—	—	86,259	—	—	86,259	66,405
Research grant	—	—	—	—	25,309	25,309	19,905
Special projects	—	—	—	—	26,164	26,164	7,035
Bad debt expense	—	—	—	11,731	—	11,731	8,112
Appeals denied (Note 3)	—	—	—	280,356	—	280,356	30,966
Other expense	422	—	—	571	254	1,247	4,031
	422	—	86,259	292,658	51,727	431,066	136,454
Balance, end of year	$4,287	$2,791	$(94,627)	$165,452	$409,319	$487,222	$612,756

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

Notes to Financial Statements

March 31, 1991

1. Authority

The Cancer Treatment and Research Foundation of Nova Scotia was established by the Cancer Treatment and Research Foundation Act which was proclaimed on November 25, 1980.

The objectives of the Foundation are to operate multidisciplinary facilities for the diagnosis and treatment of cancer, research into problems relating to cancer, and to offer related assistance, education and training.

2. Accounting Policies

The financial statements have been prepared in accordance with generally accepted accounting principals modified by the following:

a. Equipment

Equipment purchases are expensed in the year of acquisition.

b. Revenues

No accrual is made for donation revenues pledged but not received.

c. Final Settlements

The Foundation records each year's operating surplus or deficit as Claims Submitted to the Department of Health and Fitness (DoHF). Any adjustment arising from the DoHF final settlement process is charged to the Restricted Funds in the year the adjustment is determined.

3. Claims Submitted to the Department of Health and Fitness

An excess of expenses over revenues in the General Fund may be recoverable from the Province of Nova Scotia. An excess of revenues over expenses reduces the amount claimed from the Province. This account balance represents the net accumulated deficits and surpluses being claimed by the Foundation.

During the year, the Foundation determined that amounts which had been recorded as receivable from the Department of Health and Fitness were not likely to be collected. These amounts, which related to the years 1986 through 1988, totalled $280,356 and have been written off to the Restricted Equity of the Special Funds.

Details of the amounts outstanding at March 31, 1991 are as follows:

	1991	1990
Deficit 1985-86	$ —	$ 51,805
Deficit 1986-87	—	118,299
Deficit 1987-88	—	110,252
Surplus 1988-89	(32,014)	(32,014)
Equipment claim 1989-90	—	253,110
Equipment claim 1990-1991	391,437	—
Retroactive funding 1989-90	—	120,000
Deficit 1989-90	144,294	237,894
Deficit 1990-91	588,797	—
	$1,092,514	$ 859,346

4. Restricted Funds

Certain doctors have entered into an agreement with the Foundation that permits them to provide personal medical services and receive Medical Services Insurance payments to a set limit. MSI payments received by the doctors, in excess of agreed upon amounts, are remitted to the Foundation. These amounts are accounted for as a special fund, and payments from it must be approved by the Department of Health and Fitness.

5. Commitments

On November 15, 1989, the Foundation made a commitment of $550,000 for the purchase of a simulator which will assist in providing more effective radiation treatment to patients. To March 31, 1991, $495,000 had been paid to the supplier of this equipment. The balance of $55,000 is due upon installation.

The Foundation is liable at fiscal year end for vacation pay earned by its employees but not yet paid. Vacation pay is funded in the year of payment by the Department of Health and Fitness to the extent that it forms part of the Foundation's overall net cost of shareable operations. The amount of liability and the offsetting funding at March 31, 1991 is estimated to be $121,000 (1990 – $100,000), and is not reflected in these financial statements.

6. Public Service Superannuation Fund

Most full time permanent employees of the Foundation are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Province of Nova Scotia Public Service Superannuation Act. The plan is funded by equal employee and employer contributions. The employer's contributions are included in the Foundation's operating expenses. The Public Service Superannuation Fund is administered by the Provincial Department of Finance. The Foundation is not responsible for any unfunded liability.

AUDITORS' REPORT

To the Shareholders of
Check Inns Limited

We have audited the balance sheet of Check Inns Limited as at March 31, 1991 and the statements of income and retained earnings and changes in financial position for the year then ended. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion these financial statements present fairly, in all material respects, the financial position of the company as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 6, 1991

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

BALANCE SHEET

March 31, 1991

ASSETS

	1991	1990
Current		
Cash	$381,205	$300,162
Receivables (Note 3)	24,307	63,612
Prepaid expenses	8,708	8,068
	414,220	371,842
Equipment (Note 4)	73,496	114,225
	$487,716	$486,067

LIABILITIES

	1991	1990
Current		
Payables and accruals	$ 68,012	$ 88,235
Long-term debt payable within one year	7,714	16,968
	75,726	105,203
Long-term (Note 5)	—	7,714
	75,726	112,917

SHAREHOLDERS' EQUITY

	1991	1990
Capital stock		
Authorized		
5,000 common shares with par value of $1 each		
Issued and outstanding		
3 common shares	3	3
Retained earnings	411,987	373,147
	411,990	373,150
	$487,716	$486,067

Commitments (Note 8)

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

Statement of Income and Retained Earnings

year ended March 31, 1991

	1991	1990
Revenue		
Commissions and service charges		
Billings	$ 312,520	$ 392,219
Interest income	45,538	32,344
	358,058	424,563
Write-offs due to no-shows, cancellations, rate changes and doubtful accounts	72,777	75,269
	285,281	349,294
Department of Tourism – service contract	752,400	752,400
Department of Development – P.E.P.	75,875	62,511
Canada Employment and Immigration Commission – SEED	2,916	5,812
Other revenue (Note 6)	60,773	78,070
	1,177,245	1,248,087
Expenses		
Advertising	16,897	23,843
Computer services	53,391	68,200
Dues, fees and conventions	18,315	10,530
Insurance	3,049	3,066
Interest on long-term debt	1,945	3,755
Management contract	53,048	50,562
Office and miscellaneous expenses	51,302	47,288
Professional fees	12,865	9,652
Rent and taxes – office space	90,247	82,869
Salaries	425,543	395,182
Telephone	298,085	320,508
Travel	21,195	32,722
	1,045,882	1,048,177
Income before depreciation and amortization	131,363	199,910
Depreciation and amortization	92,523	61,704
Net income (Note 7)	38,840	138,206
Retained earnings, beginning of year	373,147	234,941
Retained earnings, end of year	$ 411,987	$ 373,147

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

Statement of Changes in Financial Position

year ended March 31, 1991

	1991	1990
Cash provided from (used for)		
Operations		
Net income	$ 38,840	$138,206
Depreciation and amortization	92,523	61,704
	131,363	199,910
Changes in		
Receivables	39,305	(40,532)
Prepaid expenses	(640)	289
Payables and accruals	(20,223)	27,293
	149,805	186,960
Financing		
Repayment of long-term debt	(16,968)	(18,728)
Investing		
Purchase of equipment	(51,794)	(40,728)
Cash provided	81,043	127,504
Cash		
Beginning of year	300,162	172,658
End of year	$381,205	$300,162

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

Notes to Financial Statements

March 31, 1991

1. General

The company was incorporated under the Province of Nova Scotia's Company's Act March 31, 1978. The fundamental purpose of the company is to develop and manage a reservation and information system for hotel, motel and other accommodations throughout the province of Nova Scotia.

2. Accounting policy

Depreciation
Depreciation of computer equipment is calculated on the straight-line basis over its estimated useful life of two to ten years. The software related to the reservation system has been amortized on a straight-line basis over the past nine years.

Furniture, office equipment and leasehold improvements are expensed in the year acquired.

3. Receivables

	1991	1990
Commissions	$47,181	$87,697
Other	7,805	1,740
	54,986	89,437
Less: Allowance for doubtful accounts	30,679	25,825
	$24,307	$63,612

4. Equipment

	1991			1990
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Computer equipment	$504,477	$430,981	$73,496	$104,271
Software	64,574	64,574	—	9,954
	$569,051	$495,555	$73,496	$114,225

5. Long-term debt

	1991	1990
11½% loan due in 1991, repayable in monthly instalments of $1,414 plus interest. The loan is guaranteed by the Nova Scotia Small Business Capital Corporation.	$ 7,714	$ 24,682
Amount payable within one year	7,714	16,968
	$ —	$ 7,714

6. Other revenue

Other revenue includes rent and expense recoveries as well as revenue from the provision of services such as graphs, charts, labels, mailing lists, telephone projects, etc.

7. Net Income

The company qualifies as a Crown Corporation under the Income Tax Act and consequently its income is not subject to income taxes.

8. Commitments

The company is committed to various lease agreements for its office and office equipment which expire at different times over the next two years. Payments required in each fiscal year under the terms of these agreements are approximately as follows:

1992 - $79,100
1993 - $14,800

AUDITOR'S REPORT

To the Minister of Fisheries; and
To the Chairman and Members of
the Nova Scotia Fisheries Loan Board

I have audited the balance sheet of the Fisheries Development Fund as at March 31, 1991 and the statement of continuity of fund for the year then ended. These financial statements are the responsibility of the Loan Board's management. My responsibility is to express an opinion on these financial statements based upon my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fisheries Development Fund as at March 31, 1991 and the continuity of the fund for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
April 26, 1991

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

BALANCE SHEET

as at March 31, 1991

	1991	1990
ASSETS		
Loans Receivable (Schedule 1)	$ 56,287,079	$ 59,995,487
Due from Consolidated Fund		
Loans authorized but unadvanced	1,754,309	3,323,550
Free balance	80,207,801	74,897,232
Applicants' funds on deposit and builders' risk insurance	200,812	187,836
	82,162,922	78,408,618
	$138,450,001	$138,404,105
LIABILITIES AND FUND BALANCE		
Liabilities		
Applicants' funds on deposit and builders' risk insurance	$ 200,812	$ 187,836
Fisheries Development Fund	139,344,176	139,379,816
Less: Allowance for doubtful accounts	1,094,987	1,163,547
	138,249,189	138,216,269
	$138,450,001	$138,404,105

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

Statement of Continuity of Fund

for the year ended March 31, 1991

	1991	1990
Balance, beginning of year	$139,379,816	$139,426,461
Deduct: Accounts written off	35,640	46,645
Balance, end of year	$139,344,176	$139,379,816
Comprising:		
Loans receivable	$ 56,287,079	$ 59,995,487
Loans receivable – recovery of which is considered doubtful	1,094,987	1,163,547
Loans authorized but unadvanced	1,754,309	3,323,550
Free balance	80,207,801	74,897,232
	$139,344,176	$139,379,816

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1991

1. Authority

The Fisheries Development Fund was established pursuant to Section 12 of the Fisheries Development Act. The purpose of the Fund is to finance the activities of the Fisheries Loan Board.

The object and purpose of the Board is to make loans and guarantees of loans to fishermen, companies, cooperatives, associations and other persons in order to encourage, sustain, improve and develop the fishing industry of Nova Scotia.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board, and the differential between capital advance interest charges from the Department of Finance and interest revenues earned on loans are included in the expenditures of the Department of Fisheries.

These amounts are not reflected in the attached financial statements, nor is accrued loan interest receivable.

Schedule 1

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

Continuity of Loans Receivable

for the year ended March 31, 1991

	1991	1990
Loans Outstanding		
Balance, beginning of year	$61,159,034	$62,833,952
Add: Advances during the year	8,063,895	7,922,520
	69,222,929	70,756,472
Deduct: Repayments during the year	11,805,223	9,550,793
Accounts written off	35,640	46,645
	11,840,863	9,597,438
Balance, end of year	57,382,066	61,159,034
Allowance for Doubtful Accounts	1,094,987	1,163,547
Loans Receivable	$56,287,079	$59,995,487

AUDITOR'S REPORT

To the Minister of Housing

I have audited the balance sheet of the Nova Scotia Housing Development Corporation as at March 31, 1991, and the statement of revenues and expenses for the year then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

As outlined in Note 4 to the financial statements, material errors were discovered in transfers between the Housing Development Fund and the Housing Development Corporation. The errors were not adjusted because the Province had already closed its accounting records when the error was discovered and it is also not possible to determine the magnitude of error in the prior period comparative figures.

In my opinion, except for the effects of the errors as described in Note 4 to the financial statements and in the preceeding paragraph, these financial statements present fairly, in all material respects, the financial position of the Nova Scotia Housing Development Corporation as at March 31, 1991, and the results of its operations for the year then ended in accordance with generally accepted accounting principles.

R.S. Gunn, C.A.
Deputy Auditor General

Halifax, Nova Scotia
July 29, 1991

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	1990
Current Assets		
Accounts receivable	$ 5,398	$ 5,169
Principal due within one year on mortgages receivable	854,151	344,130
	859,549	349,299
Mortgages receivable (Notes 4 and 5)	65,042,574	56,674,917
Fixed assets (Note 6)	60,244,342	48,955,895
Other assets		
Housing Development Corporation Fund (Note 4)	4,373,042	3,440,648
	$130,519,507	$109,420,759

LIABILITIES

	1991	1990
Current liabilities		
Accounts payable (Public non-profit housing)	$ 2,943	$ 19,593
Principal due within one year on long-term liabilities	1,263,184	1,043,677
	1,266,127	1,063,270
Reserve for interest fluctuation (Note 9)	100,000	—
Long-term liabilities		
Notes payable (Note 7) (Schedule 1)	70,184,614	59,727,849
Mortgages payable (Note 8) (Schedule 2)	58,968,766	48,629,640
	129,153,380	108,357,489
	$130,519,507	$109,420,759

Contingency (Note 10)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

Statement of Revenues and Expenses

for the year ended March 31, 1991

	1991	1990
Interest revenue		
Self-Help	$ 2,703,802	$ 2,742,705
Family Benefits	1,400,628	1,406,263
Shell Housing	712,187	695,520
Public Non-Profit Housing	4,105,150	3,117,091
Halifax-Dartmouth Metro Area Demonstration Projects	137,648	138,087
Housing Development Corporation Fund	565,509	386,202
Family Modest Housing – 1987 program	603,049	568,391
Family Modest Housing – 1989 program	1,850,446	352,175
Nova Scotia Youth Centre, Waterville	1,349,731	1,371,623
Total revenues	13,428,150	10,778,057
Interest Expense		
Self-Help	2,933,834	2,869,014
Family Benefits	1,424,930	1,387,638
Shell Housing	755,591	720,877
Public Non-Profit Housing	4,105,150	3,117,091
Halifax-Dartmouth Metro Area Demonstration Projects	137,648	138,087
Family Modest Housing – 1987 program	595,563	563,520
Family Modest Housing – 1989 program	1,643,745	336,289
Nova Scotia Youth Centre, Waterville	1,349,731	1,371,623
	12,946,192	10,504,139
Other expenses		
Administration fee (Note 3)	379,789	271,598
Reserve for interest fluctuation	100,000	—
Miscellaneous	2,169	2,320
Total expenses	13,428,150	10,778,057
Excess of revenues over expenses (Note 3)	$ —	$ —

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

Notes to Financial Statements

March 31, 1991

1. Authority

On June 17, 1986 the Nova Scotia Housing Development Corporation Act established the Nova Scotia Housing Development Corporation. The purpose of the Corporation is to provide long-term mortgage financing through outside lenders for the Public Non-Profit Housing Program, and the home ownership programs of the Department of Housing, and loan guarantees for housing purposes.

2. Accounting Policies

Public Non-Profit Housing

Public Non-Profit Housing projects are carried at cost which includes the cost of site investigation, land, construction, administration and interest during construction.

Amortization of Public Non-Profit Housing

The capital cost of Public Non-Profit Housing projects is reduced each year by the amount of the principal repaid on the related mortgage financing the project. Mortgages are obtained for periods of 35 years. The principal portion of mortgage repayments increases as the mortgages approach maturity.

The capital cost of Public Non-Profit Housing projects and the related mortgages payable were reduced during the year ended March 31, 1991 by $128,051 (1990 – $113,276).

3. Administration and Management

The administration and management of the Nova Scotia Housing Development Corporation is carried out by the staff of the Department of Housing. The Corporation will pay an administration fee to the Department to the extent that the interest revenues earned by the Corporation exceed the expenses and net interest costs in any year.

4. Housing Development Corporation Fund

To provide working capital for the Nova Scotia Housing Development Corporation, the Housing Development Corporation Fund was established by Order-In-Council. The Fund is set up as a revolving account which records all receipts and expenditures and allows the Corporation to borrow up to $500,000.

Subsequent to the accounts of the Province being closed, errors were discovered in transfers between the Housing Development Fund and the Housing Development Corporation. The decision was made to not adjust the financial statements of the Fund and the Corporation but to correct the error on a prospective basis in the 1991/92 fiscal year. This error results in an estimated understatement of Mortgages Receivable with a corresponding overstatement of the Housing Development Corporation Fund of $2,687,000 as at March 31, 1991. Prior year comparative figures for these two accounts are also in error. The amount of the prior period error cannot be determined.

5. Mortgages Receivable

Interim financing for the Department of Housing's home ownership programs is provided by the Province, and the long-term financing is provided by the Nova Scotia Housing Development Corporation. When loan repayment begins the Department assigns the mortgages to the Corporation. The Corporation assigns the mortgages to a private lender as security for a 25 year loan. The proceeds of the loan are given to the Province to repay the interim financing. The mortgages receivable, by program, are as follows:

	1991	1990
Self-Help Housing	$22,560,768	$24,787,148
Family Benefits Housing	11,333,178	11,709,670
Shell Housing	5,814,644	6,133,948
Family Modest Housing – 1987 program	4,933,785	5,091,137
Family Modest Housing – 1989 program	21,254,350	9,297,144
	65,896,725	57,019,047
Less: Principal due within one year	854,151	344,130
	$65,042,574	$56,674,917

6. Fixed Assets

Interim financing for the Public Non-Profit Housing and the Halifax-Dartmouth Metro Area Demonstration Program Projects is provided by the Province through the Department of Housing. When the projects are complete, title is deeded by the Department to the Corporation. The Corporation mortgages the project to a private lender as security for a 35 year loan. The proceeds of the loan are given to the Province to repay the interim financing. Family Benefits Rental Units are financed on the same basis as the Mortgages Receivable by a 25 year loan. The Nova Scotia Youth Centre, Waterville, is financed by a 20 year loan. Fixed assets, by program, are as follows:

	1991	1990
Public Non-Profit Housing		
Senior Citizens Units	$30,076,327	$21,493,383
Family Units	15,799,459	12,867,951
	45,875,786	34,361,334
Halifax-Dartmouth Metro Area Demonstration Program Projects	1,246,230	1,250,291
Family Benefits Rental Units	856,129	865,160
Nova Scotia Youth Centre, Waterville	12,266,197	12,479,110
	$60,244,342	$48,955,895

7. Notes Payable

The long-term financing of mortgages receivable is secured by promissory notes, assignment of mortgages and a loan agreement. Notes payable, by program, are as follows:

	1991	1990
Self-Help Housing	$26,007,533	$26,705,329
Family Benefits Housing	11,868,607	12,029,161
Shell Housing	6,757,320	6,826,694
Family Modest Housing – 1987 program	5,187,098	5,275,975
Family Modest Housing – 1989 program	21,218,207	9,590,237
	71,038,765	60,427,396
Less: Principal due within one year	854,151	699,547
	$70,184,614	$59,727,849

The loans received by the Nova Scotia Housing Development Corporation from approved lenders for the Home Ownership Programs are insured under the Province's Mortgage Insurance Fund.

8. Mortgages Payable

Long-term financing for the Public Non-Profit Housing Program and the Halifax-Dartmouth Metro Area Demonstration Projects are secured by 35 year first mortgages. The Family Benefits Rental Units are secured by a 25 year first mortgage. The Nova Scotia Youth Centre is secured by a 20 year first mortgage. The mortgages payable, by program, are as follows:

	1991	1990
Public Non-Profit Housing		
Senior citizens units	$29,071,033	$21,507,336
Family units	15,938,210	12,871,874
	45,009,243	34,379,210
Halifax-Dartmouth Metro Area Demonstration Projects	1,246,230	1,250,291
Family Benefits Rental Units	856,129	865,159
Nova Scotia Youth Centre Waterville	12,266,197	12,479,110
	59,377,799	48,973,770
Less: Principal due within one year	409,033	344,130
	$58,968,766	$48,629,640

In 1986 the Province entered into a new Federal/Provincial Operating Agreement on Social Housing. Under the new Operating Agreement, Canada Mortgage and Housing Corporation agrees to insure loans received by the Nova Scotia Housing Development Corporation from approved lenders for capital financing of Public Non-Profit Housing projects.

9. Reserve for Interest Fluctuation

The Corporation borrows from a private lender to finance first mortgages. Interest rates committed on mortgages are determined well in advance of the borrowing date. There is considerable risk that the interest rate obtained on borrowing will exceed that committed on mortgage advances resulting in a loss to the Corporation. Similarily, interest rates obtained on renewal of the private lender loans at their five and ten year anniversaries could be higher than the rate on the first mortgage advances.

The Corporation has therefore established a reserve for interest fluctuation to offset possible future interest losses. The reserve is funded by an excess of revenues over expenses caused by recent favourable borrowing and lending activity.

10. Contingent Liability

The Nova Scotia Housing Development Corporation has guaranteed the following loans:

	Expiry Date	Maximum Loan Amount	Loan Balance Mar. 31/91
Association of Women's Residential Facilities 15 units	Jan. 01,2008	$ 250,000	$ 189,548
Atlantic Baptist Senior Citizens Home Inc.	Jul. 01, 1994	1,975,500	1,966,130
Church Members Assembled to Respond to AIDS; Residence for AIDS Victims	Dec. 01, 2013	101,500	99,547
Gateway Homes Incorporated			
Transition house	Jan. 01, 2014	102,348	100,483
Transition house	Apr. 01, 2014	145,038	143,002
Transition house	Feb. 01, 2015	120,343	115,147
Transition house	Mar. 01, 2016	117,718	117,718
Harbour City Homes 67 units	May 01, 2008	1,955,000	1,860,763
Hope Farm Society 3 units	Feb. 01, 2014	191,328	188,231
Interchurch Housing Society			
1 unit	Dec. 01, 1999	21,315	18,919
25 units	Jul. 20, 2002	1,225,000	837,442
20 units	May 24, 2014	1,000,000	798,527
9 units	Aug. 22, 2015	495,000	340,264
Private Sector Second Mortgages 400 units	Various	6,300,000	4,334,585
Private Sector Second Mortgages 500 units	Various	8,750,000	1,111,321
Shiretown Nursing Home Incorporated-Edward Mortimer Place	May 01, 2013	776,250	751,889
Victims of Family Violence Association; Leasehold improvements	Dec. 01, 1998	50,750	45,446
			$13,018,962

Schedule 1

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

Schedule of Notes Payable

as at March 31, 1991

Lender	No. of Years Amortization	Renewal Date	Interest Rate	Balance March 31, 1991
Metropolitan Trust	25	Sep. 1, 1994	11.1250	$ 1,148,873
Metropolitan Trust	25	Nov.1, 1994	11.5000	2,258,860
Metropolitan Trust	25	Jan. 1, 1995	11.6000	3,685,089
Metropolitan Trust	25	Feb. 1, 1995	11.3500	2,249,790
Metropolitan Trust	25	Oct. 1, 1995	12.2500	996,696
Metropolitan Trust	25	Oct. 1, 1995	12.3750	5,815,621
Metropolitan Trust	25	Dec. 1, 1995	12.6250	2,993,857
Metropolitan Trust	25	Feb. 1, 1996	11.9700	2,069,422
Metropolitan Trust	25	Mar. 1, 1998	11.1250	22,741,365
Metropolitan Trust	25	Jun. 1, 1998	11.2750	1,365,494
Metropolitan Trust	25	Jul. 1, 1998	11.2750	1,464,006
Metropolitan Trust	25	Aug.1, 1998	11.7950	1,799,511
Metropolitan Trust	25	Sep. 1, 1998	11.8750	1,163,217
Metropolitan Trust	25	Dec. 1, 1998	11.5000	3,432,022
Metropolitan Trust	25	Jan. 1, 1999	11.8750	1,133,446
Metropolitan Trust	25	Jan. 1, 1999	11.8750	1,856,533
Metropolitan Trust	25	Jan. 1, 1999	11.3750	1,815,558
Metropolitan Trust	25	Feb. 1, 1999	11.9375	4,084,997
Metropolitan Trust	25	Feb. 1, 1999	11.5000	1,963,655
Metropolitan Trust	25	Apr. 1, 1999	12.1250	1,477,842
Metropolitan Trust	25	Jul. 1, 1999	11.5750	2,445,949
Metropolitan Trust	25	Sep. 1, 1999	11.2500	1,445,055
Metropolitan Trust	25	Nov.1, 1999	11.3750	1,142,154
Metropolitan Trust	25	Jan. 1, 2000	11.5000	489,753
				71,038,765
Less: Principal due within one year				854,151
Total Long-Term Notes Payable				$70,184,614

Schedule 2

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

Schedule of Long-Term Liabilities

as at March 31, 1991

Mortgages Payable

Lender	Amortization Period	Range of Renewal Dates		Interest Rate	Balance March 31, 1991
Metropolitan Trust	35	03/01/1998	03/01/1998	10.500	$ 965,451
Metropolitan Trust	35	09/01/1997	09/01/1997	10.511	157,168
Metropolitan Trust	35	09/01/1997	09/01/1997	10.516	91,373
Metropolitan Trust	35	01/01/1998	01/01/1998	10.520	1,037,482
Metropolitan Trust	35	07/01/1997	07/01/1997	11.116	622,018
Metropolitan Trust	35	11/01/1996	09/01/1997	11.118	944,269
Metropolitan Trust	35	12/01/1996	12/01/1996	11.119	248,280
Metropolitan Trust	35	04/01/1997	09/01/1997	11.120	760,650
Metropolitan Trust	35	12/01/1996	12/01/1996	11.122	121,727
Metropolitan Trust	35	02/01/1997	02/01/1997	11.123	124,482
Metropolitan Trust	35	12/01/1996	11/01/1997	11.124	1,049,636
Metropolitan Trust	35	11/01/1996	03/01/1998	11.125	5,197,251
Royal Bank	35	02/01/1994	03/01/1996	11.125	10,603,577
Metropolitan Trust	35	01/01/1997	01/01/1997	11.126	214,624
Metropolitan Trust	35	12/01/1996	12/01/1996	11.127	201,050
Metropolitan Trust	35	02/01/1997	10/01/1997	11.131	902,854
Metropolitan Trust	35	02/01/1997	02/01/1997	11.133	599,950
Royal Bank	20	02/01/1994	02/01/1994	11.150	12,266,197
Metropolitan Trust	35	10/01/1997	10/01/1997	11.151	231,967
Metropolitan Trust	35	05/01/1997	05/01/1997	11.152	407,106
Metropolitan Trust	35	02/01/1997	02/01/1997	11.196	279,628
Metropolitan Trust	35	07/01/1998	07/01/1998	11.250	398,686
Metropolitan Trust	35	06/01/1998	06/01/1998	11.357	142,857
Metropolitan Trust	35	06/01/1998	06/01/1998	11.359	406,705
Metropolitan Trust	35	01/01/1998	01/01/1998	11.368	143,525
Metropolitan Trust	35	01/01/1998	02/01/1998	11.369	685,676
Metropolitan Trust	35	04/01/1998	04/01/1998	11.370	257,795
Metropolitan Trust	35	07/01/1998	07/01/1998	11.371	910,046
Metropolitan Trust	35	11/01/1997	04/01/1998	11.372	675,205
Metropolitan Trust	35	09/01/1997	09/01/1997	11.373	101,741
Metropolitan Trust	35	01/01/1998	01/01/1998	11.374	456,174
Metropolitan Trust	35	05/01/1998	07/01/1998	11.375	238,671
Metropolitan Trust	35	03/01/1998	06/01/1998	11.376	1,703,643
Metropolitan Trust	35	04/01/1998	04/01/1998	11.377	642,345
Metropolitan Trust	35	03/01/1998	03/01/1998	11.380	380,921
Royal Bank	35	11/01/1995	03/01/1996	11.810	2,091,121
Metropolitan Trust	35	01/01/1999	01/01/1999	11.983	809,378
Metropolitan Trust	35	09/01/1998	09/01/1998	11.988	257,186
Metropolitan Trust	35	11/01/1998	11/01/1998	11.989	228,264
Metropolitan Trust	35	06/01/1998	04/01/1999	12.000	847,814
Metropolitan Trust	35	03/01/1996	03/01/1996	12.029	4,452,654
Metropolitan Trust	35	12/01/1994	12/01/1995	12.065	5,088,408
Metropolitan Trust	35	12/01/1998	12/01/1998	12.235	141,743
Metropolitan Trust	35	11/01/1998	11/01/1998	12.236	295,464
Metropolitan Trust	35	11/01/1998	11/01/1998	12.237	622,307
Metropolitan Trust	35	12/01/1998	02/01/1999	12.250	372,730
					59,377,799
Less: Principal due within one year					409,033
					$58,968,766

AUDITOR'S REPORT

To the Minister of Housing

I have audited the balance sheet of the Housing Development Fund as at March 31, 1991, and the statements of advances and recoveries, and continuity of the fund for the year then ended. These financial statements are the responsibility of management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

As outlined in Note 6 to the financial statements, material errors were discovered in transfers between the Housing Development Fund and the Housing Development Corporation. The errors were not adjusted because the Province had already closed its accounting records when the error was discovered and it is also not possible to determine the magnitude of error in the prior period comparative figures or in advances and recoveries.

In my opinion, except for the effects of the errors described in Note 6 to the financial statements and the preceeding paragraph, these financial statements present fairly, in all material respects, the financial position of the Housing Development Fund as at March 31, 1991, and the advances, recoveries and continuity of the fund for the year then ended in accordance with generally accepted accounting principles.

R.S. Gunn, C.A.
Deputy Auditor General

Halifax, Nova Scotia
July 29, 1991

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	1990
Advances for the purchase of land	$ 114,916	$ 31,399
Accounts receivable (Schedule I)	206,973	169,129
Temporary advances on behalf of the Nova Scotia Housing Development Corporation (Note 6) (Schedule IV)	10,991,090	10,573,295
Mortgages receivable (Schedule II) (Note 3)	54,235,353	58,801,532
Deferred charges	21,812	35,984
Investment in land and housing projects (Schedule III) (Note 2)	108,353,098	108,925,564
	$173,923,242	$178,536,903

LIABILITIES AND FUND BALANCE

	1991	1990
Liabilities		
Accounts payable (Schedule V)	$ 426,662	$ 773,507
Contractors' holdback payable	801,070	563,095
Notes payable (Schedule VI)	55,174,622	58,174,366
	56,402,354	59,510,968
Fund Balance		
Contributed surplus (Note 5)	4,000,000	4,000,000
Advances from Consolidated Fund (Authorized $154,000,000) (Note 6)	116,484,943	118,221,276
Less: Allowance for doubtful recoveries	2,964,055	3,195,341
Net advances	113,520,888	115,025,935
Fund balance	117,520,888	119,025,935
	$173,923,242	$178,536,903

Contingency (Note 4)

PROVINCE OF NOVA SCOTIA
HOUSING DEVELOPMENT FUND
Statement of Advances and Recoveries

for the year ended March 31, 1991

	Opening Balance	Advances	Recoveries	Closing Balance
Temporary Advances on Behalf of the Nova Scotia Housing Development Corporation				
Non-Profit Housing	$ 2,095,078	$12,140,171	$11,641,908	$ 2,593,341
Provincial Self-Help, 1986	1,200,613	16,514	395,573	821,554
Family Benefits Housing	247,954	226,467	95,319	379,102
Shell Housing	520,315	13,911	158,005	376,221
Family Modest Housing, 1987 Program	274,803	43,247	90,217	227,833
Family Modest Housing, 1989 Program	6,234,532	13,299,363	12,940,856	6,593,039
	10,573,295	25,739,673	25,321,878	10,991,090
Mortgages Receivable (by Program)				
Rural and Native Housing	11,106,754	–	250,738	10,856,016
Co-operative Housing	18,506,228	–	2,334,333	16,171,895
Cape Breton Association for Housing Development	208,967	–	8,967	200,000
Canada/Nova Scotia Home Insulation and Electric Conversion	454,720	–	327,184	127,536
Provincial Self-Help	10,686,993	–	811,134	9,875,859
Small Loans Assistance	2,199,956	1,129,726	917,560	2,412,122
Lease Purchase Mortgage	2,635,633	–	44,564	2,591,069
New Home Mortgage	7,561,025	–	706,727	6,854,298
Second Mortgage	4,605,216	–	639,368	3,965,848
Apartment Creation	483,436	110,406	95,392	498,450
Parent Apartment	483,783	320,869	88,132	716,520
Hearth Home Housing – 1987 Program	126,121	51,008	–	177,129
	59,058,832	1,612,009	6,224,099	54,446,742
Investment in Land and Housing Projects				
Land and land servicing costs	58,999,021	3,987,694	423,569	62,563,146
Less: Land sales to date on projects in progress	46,841,920	–	(4,601,157)	51,443,077
Unrecovered costs	12,157,101	3,987,694	5,024,726	11,120,069
Public Housing	98,175,147	766,265	1,364,469	97,576,943
Department owned foreclosed properties	1,531,357	–	(877,395)	2,408,752
	111,863,605	4,753,959	5,511,800	111,105,764
Notes Payable				
Canada Mortgage and Housing Corporation	(58,100,608)	2,991,403	–	(55,109,205)
Atlantic Canada Opportunities Agency	(73,758)	8,341	–	(65,417)
	(58,174,366)	2,999,744	–	(55,174,622)
Contributed Surplus	(4,000,000)	–	–	(4,000,000)
Accounts Payable	(773,507)	204,137	(142,708)	(426,662)
Contractors' Holdback Payable	(563,095)	(237,975)	–	(801,070)
Other Working Capital Changes	236,512	77,233	(29,956)	343,701
TOTAL	$118,221,276	$35,148,780	$36,885,113	$116,484,943

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Statement of Continuity

for the year ended March 31, 1991

	1991	1990
Balance, beginning of year	$154,000,000	$154,000,000
Add: Authorizations for the year	–	–
Balance, end of year	$154,000,000	$154,000,000
Comprising:		
Advanced to the Fund	$116,484,943	$118,221,276
Balance unadvanced	37,515,057	35,778,724
	$154,000,000	$154,000,000

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1991

1. Authority

The Provincial share of capital housing programs is financed through the Housing Development Fund as established by Section 20(1) of the Housing Act. These programs include the construction of lease purchase housing units, low interest loans for home construction and rehabilitation, the assembly and servicing of land, and the construction of public housing.

2. Accounting Policies

Public Housing

Public housing projects are carried at cost which includes the cost of site investigation, land, construction, administration and interest during construction.

Section 40 projects are jointly owned by Canada Mortgage and Housing Corporation and the Department of Housing. Therefore, only the Department's 25% share of costs are reflected in these financial statements. Section 43 projects are owned by the Department, and are reflected at 100% of their costs.

Amortization of Public Housing

The capital cost of public housing projects is reduced over periods of 35 to 50 years, with the amount of the annual reduction increasing over the amortization period.

The capital cost of public housing projects was reduced during the year ended March 31, 1991 by $356,092 (1990 – $308,275).

Investment in Land and Land Assembly

Land and land assembly projects are carried at cost of acquisition plus servicing costs, capitalized interest charges and administrative costs where applicable. If recovery is doubtful the net capital cost is reduced by the amount of estimated loss on disposal until the net capital cost reaches a minimal value of $1.

Profit or loss on sale of land is recognized when the sale of the project is complete. Until then, land sales are carried as deferred revenue, and deducted from Investment in Land and Housing Projects.

Operating Revenues and Expenditures

The Provincial share of operating expenditures related to capital programs is funded by the Department of Housing's legislative vote. Operating revenues consist primarily of interest revenue on loan programs and are credited to the revenues of the Province. Operating expenditures include administrative costs of the Fund, the Province's share of operating deficits on public housing projects, and grants and assistance associated with capital and other programs. Details of operating revenues and expenditures are reported in the Province's Public Accounts Volume 1.

3. Mortgages Receivable – Rural and Native Housing

No provision has been made in the financial statements for the Department's share of possible bad debt losses on the Rural and Native Program. Borrowers' payments under that program are substantially subsidized by Canada Mortgage and Housing Corporation and the Department of Housing. The Department's share of future payments from borrowers is not expected to be sufficient to meet the full principal balance presently outstanding. Based on past experience the Department estimates that $6 to $7 million of the present principal balance outstanding will be absorbed by way of subsidy charges over the remaining life of the portfolio.

4. Contingent Liability

The Province has guaranteed two loans to the Wolfville Area Interchurch Housing Society.

	Expiry Date	Maximum Loan Amount	Loan Balance March 31, 1991
20 Housing Units	Dec. 31, 2004	$ 609,000	$ 542,310
50 Housing Units	Dec. 31, 2006	1,725,500	928,328
			$1,470,638

5. Subsequent Event

A decision was made to repay the federal government $4.0 million recorded as Contributed Surplus on the Balance Sheet at year end. This amount was originally advanced under the terms of the Canada/Nova Scotia Off-Shore Development Agreement. Negotiations with the federal government over the last number of years have resulted in an agreement that this item did not qualify under the guidelines of the program and a decision was therefore made in May of 1991 to repay these monies.

6. Advances from Consolidated Fund

Subsequent to the accounts of the Province being closed, errors were discovered in transfers between the Fund and the Housing Development Corporation. The decision was made to not adjust the financial statements of the Fund and the Corporation, but to correct the error on a prospective basis in the 1991/92 fiscal year. This error results in an estimated overstatement of Temporary Advances on behalf of the Nova Scotia Housing Development Corporation and Advances from Consolidated Fund of $2,687,000 as at March 31, 1991. Prior year comparative figures for these two accounts as well as advances and recoveries disclosed on the Statement of Advances and Recoveries are also in error. The amount of the prior period error and errors in advances and recoveries cannot be determined.

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Schedules Supporting Balance Sheet

March 31, 1991

	1991	1990
SCHEDULE I: **Accounts Receivable**		
Canada Mortgage and Housing Corporation	$ 195,112	$ 146,883
Municipal governments	–	16,764
Other	11,861	5,482
	$ 206,973	$ 169,129
SCHEDULE II: **Mortgages Receivable (by Program)**		
Rural and Native Housing (Note 3)	$ 10,856,016	$ 11,106,754
Co-operative Housing	16,171,895	18,506,228
Cape Breton Association for Housing Development	200,000	208,967
Canada-Nova Scotia Home Insulation and Electric Conversion	127,536	454,720
Provincial Self-Help	9,875,859	10,686,993
Small Loans Assistance	2,412,122	2,199,956
Lease Purchase Mortgage	2,591,069	2,635,633
New Home Mortgage	6,854,298	7,561,025
Second Mortgage	3,965,848	4,605,216
Apartment Creation	498,450	483,436
Parent Apartment	716,520	483,783
Hearth Home Housing – 1987 program	177,129	126,121
	54,446,742	59,058,832
Less: Allowance for doubtful recoveries	211,389	257,300
	$ 54,235,353	$ 58,801,532
SCHEDULE III: **Investment in Land and Housing Projects**		
Public housing – Section 40	$ 54,055,699	$ 54,161,580
Public housing – Section 43	30,922,508	31,088,774
Housing for rental purposes	528,564	404,147
Lease purchase properties	12,070,172	12,520,646
	97,576,943	98,175,147
Land and property bank	13,711,567	13,118,958
Land assembly	48,692,859	45,776,353
Other	158,720	103,710
	62,563,146	58,999,021
Less: Land sales to date on projects in progress	51,443,077	46,841,920
Unrecovered costs	11,120,069	12,157,101
Department owned foreclosed properties	2,408,752	1,531,357
	111,105,764	111,863,605
Less: Allowance for doubtful recoveries	2,752,666	2,938,041
	$108,353,098	$108,925,564

SCHEDULE IV: Temporary Advances on Behalf of the Nova Scotia Housing Development Corporation

Non-Profit Housing	$ 2,593,341	$ 2,095,078
Family Benefits Housing	379,102	247,954
Provincial Self-Help, 1986	821,554	1,200,613
Shell Housing	376,221	520,315
Family Modest Housing, 1987 program	227,833	274,803
Family Modest Housing, 1989 program	6,593,039	6,234,532
	$10,991,090	$10,573,295

SCHEDULE V: Accounts Payable

Due to Canada Mortgage and Housing Corporation		
Public housing	$ 14,256	$ 92,954
Land servicing	–	332,718
	14,256	425,672
Due to Others		
Public housing	352,435	105,548
Land assembly	9,834	29,099
Security and land deposits	28,497	171,203
Lease purchase insurance	–	27,551
Family benefits insurance	–	10,270
Miscellaneous	21,640	4,164
	412,406	347,835
	$ 426,662	$ 773,507

SCHEDULE VI: Notes Payable

Canada Mortgage and Housing Corporation		
Public housing – Section 43	$27,804,579	$27,956,538
Co-operative housing	21,356,951	23,724,928
Land assembly	5,947,675	6,419,142
	55,109,205	58,100,608
Atlantic Canada Opportunities Agency (ACOA)	65,417	73,758
	$55,174,622	$58,174,366

AUDITOR'S REPORT

To the Minister of Industry, Trade and Technology,
and Small Business Development; and
To the Chairman and Members of the Board of Directors
of the Nova Scotia Business Capital Corporation

I have audited the balance sheet of the Industrial Expansion Fund as at March 31, 1991, and the statement of continuity of fund for the year then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Industrial Expansion Fund as at March 31, 1991 and the continuity of fund for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 10, 1991

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	1990
Loans Receivable and Other Investments		
Industrial and tourist (Note 3)	$ 97,781,604	$ 78,664,308
Venture corporations (Note 4)	3,451,785	4,336,368
Other assets (Note 5)	10,907,775	13,879,379
	112,141,164	96,880,055
Due from Consolidated Fund		
Assistance authorized but unadvanced (Note 6)	52,203,747	101,294,520
Free balance	85,160,607	68,204,928
	137,364,354	169,499,448
Due from Special Reserve Account		
Free balance	137,561	118,771
	$249,643,079	$266,498,274

FUND BALANCE

	1991	1990
Industrial Expansion Fund		
Industrial Development Act	$324,795,061	$329,275,977
Venture Corporations Act	11,902,766	11,902,766
Contributed Surplus (Note 8)	2,388,970	2,388,970
	339,086,797	343,567,713
Less: Allowance for doubtful accounts and guarantees likely to be honoured	89,443,718	77,069,439
	$249,643,079	$266,498,274

Commitment (Note 10)

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Statement of Continuity of Fund

Under the Industrial Development Act

for the year ended March 31, 1991

	1991	1990
Balance, beginning of year	$329,275,977	$312,475,225
Add: Loans authorized	1,572,748	18,573,400
Guarantees authorized	7,100,000	9,850,000
	337,948,725	340,898,625
Deduct: Loans rescinded	4,013,302	–
Guarantees rescinded or expired	4,907,894	524,998
Grants rescinded or advanced	142,170	–
Authorizations transferred to Department of Industry, Trade and Technology	–	5,850,000
Accounts written off	4,090,298	5,247,650
	13,153,664	11,622,648
Balance, end of year	$324,795,061	$329,275,977
Comprising:		
Loans advanced and guarantees in effect	$231,924,715	$208,586,399
Loans and grants authorized but unadvanced, and guarantees not in effect	9,594,377	53,904,014
Free balance	83,275,969	66,785,564
	$324,795,061	$329,275,977

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Statement of Continuity of Fund

Under the Venture Corporations Act

for the year ended March 31, 1991

	1991	**1990**
Balance, beginning of year	$11,902,766	$12,252,766
Add: Authorizations	–	1,000,000
	11,902,766	13,252,766
Deduct: Accounts written off	–	1,350,000
Balance, end of year	$11,902,766	$11,902,766
Comprising:		
Loans advanced	$ 9,695,567	$10,129,631
Loans authorized but unadvanced	185,000	235,000
Free balance	2,022,199	1,538,135
	$11,902,766	$11,902,766

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Notes to Financial Statements

March 31, 1991

1. Authority

The Industrial Expansion Fund was established under the Industrial Development Act. The Fund is used for the purposes of establishing, assisting, developing or expanding industries in the Province.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative expenses, interest revenue and expenses

Administrative expenses of the Fund, and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans, are included in the expenditures of the Department of Industry, Trade and Technology and Department of Small Business Development.

These amounts are not reflected in the financial statements, nor is accrued loan interest receivable.

3. Loans Receivable

	1991	1990
Industrial	$153,239,851	$134,648,474
Tourist	1,357,457	2,984,577
	154,597,308	137,633,051
Less: Allowance for doubtful accounts	56,815,704	58,968,743
	$ 97,781,604	$ 78,664,308

4. Venture Corporations Act

The Venture Corporations Act was assented to June 5, 1980 and came into force January 28, 1981. This Act was enacted to provide a means of encouraging investment in small businesses in Nova Scotia, and was administered by the former Nova Scotia Resources Development Board until March 31, 1988. As of April 1, 1988 and until February 20, 1990 the Act was administered by the Nova Scotia Business Capital Corporation. Effective February 20, 1990, the Act is administered by the Department of Small Business Development.

A company that qualifies as a venture corporation may receive loans under this act, the proceeds of which must be used to purchase shares or grant unsecured loans to eligible small businesses. Principal repayments and accrual of interest are not required to commence until the tenth anniversary of such loans.

The Act directs that money provided shall be financial assistance within the meaning of the Industrial Development Act, and payments made pursuant to the Act shall be made out of the Industrial Expansion Fund.

Outstanding loans under this Act comprise:

	1991	1990
Loans made to venture corporations	$ 9,695,567	$10,129,631
Less: Allowance for doubtful accounts	6,243,782	5,793,263
	$ 3,451,785	$ 4,336,368

5. Other Assets

	1991	1990
Investments in shares	$18,153,602	$ 9,653,602
Marine railway	877,500	877,500
Investment in Scotia Prince	4,760,905	5,967,518
Due from Nova Scotia Business Capital Corporation	–	588,194
	23,792,007	17,086,814
Less: Allowance for doubtful accounts	12,884,232	3,207,435
	$10,907,775	$13,879,379

The Province has invested $18,153,602 (1990 – $9,653,602) in the share capital of five companies (1990-four companies).

The Province acquired a marine railway in Pictou, Nova Scotia in the year ending March 31, 1978 at a cost of $877,500.

The Province entered into an agreement with Prince of Fundy Cruises Limited concerning ferry services between Yarmouth and Portland which involved assistance in the purchase and renovation of the car-passenger ferry Scotia Prince. The agreement required the Province to provide assistance in respect of the financing of the vessel during the initial years of the agreement, with repayment by the company from annual payments to the Province on October 15, 1989-1995. During the year ended March 31, 1991 repayments of $1,206,613 (1990 – $623,413) were received.

The agreement also provides for the Province to guarantee the loans of the company related to the purchase and renovation of the vessel which at March 31, 1991, amounted to $7,065,760 (1990 – $8,281,200). The Province's financial assistance is secured by a first mortgage on the vessel and at the expiration of the agreement in October 1995, the Province will be entitled to a 30% equity in the vessel.

6. Assistance authorized but Unadvanced

Assistance authorized but unadvanced comprises:

	1991	1990
Guarantees authorized		
In effect	$55,885,136	$ 56,190,882
Not in effect	4,462,624	8,153,915
	60,347,760	64,344,797
Less: Allowance for guarantees likely to be honoured	13,500,000	9,100,000
	46,847,760	55,244,797
Loans authorized but unadvanced	5,223,157	45,774,723
Grants authorized but unadvanced	132,830	275,000
	$ 52,203,747	$101,294,520

Included in the above guarantees in effect are mortgage guarantees of $7,065,760 (1990 – $8,281,200) which is the Canadian dollar equivalent of the amounts payable in foreign currencies.

7. Guarantees

Guarantees have been provided for the following purposes.

	Total Authorized	Amount in Effect at March 31, 1991
Bank loan guarantees	$30,782,000	$26,319,376
Mortgage guarantees	7,065,760	7,065,760
Performance guarantees	22,500,000	22,500,000
	$60,347,760	$55,885,136

8. Contributed Surplus

The Canada-Nova Scotia (Off-Shore) Development Fund has provided $2,388,970 to the Industrial Expansion Fund for the purpose of providing assistance in accordance with the terms of the Canada-Nova Scotia Off-Shore Development Agreement. The amount provided to the Fund is shown on the balance sheet as contributed surplus. Loans amounting to $2,388,970 (1990 – $2,388,970) have been authorized and at March 31, 1991, $2,349,737 (1990 – $2,324,346) of the loans have been advanced.

9. Administration of the Fund

The Business Capital Corporation Act was passed by the Nova Scotia Legislature and proclaimed in part to become effective April 1, 1988. The Act provides that the Industrial Expansion Fund may be administered by the Nova Scotia Business Capital Corporation. A ministerial letter of assignment was issued authorizing the Corporation to administer the Industrial Expansion Fund as it related to the accounts sent to the Corporation for administration from time to time.

10. Commitment

Westray Project

The Province of Nova Scotia has guaranteed, through the Industrial Expansion Fund, future obligations of Novaco Limited, a crown corporation, to Curragh Resources Inc., pursuant to a Take or Pay Agreement dated September 14, 1990. The guarantee concerns the development of a coal mine in Pictou County to supply coal principally to the Nova Scotia Power Corporation, who have contracted to purchase 700,000 tonnes annually.

Subject to the terms and conditions of the agreement, Novaco may be required annually, January 1, 1993 to January 1, 2005, to take or pay for up to 275,000 tonnes of premium coal less the greater; of:

(a) any sales of coal made by Curragh Resources Inc. from coal produced at the Westray mine in excess of 700,000 tonnes annually, plus the amount by which the actual production capability of the mind for the year is less than 975,000 tonnes; or

(b) any sales of coal made by Curragh Resources Inc. from coal produced at the Westray mine to customers other than Nova Scotia Power Corporation, plus the amount by which the actual production capability of the mine for the year is less than 975,000 tonnes.

If Curragh Resources Inc. elects to request that Novaco take or pay for coal in a particular year, the maximum obligation for that year is to be determined after considering a number of factors identified in the agreement, including but not limited to the average market prices for coal; direct variable operating costs of mining the coal; Nova Scotia Power Corporation's then current contract price per regular tonne of coal; and the value of the US dollar in relation to the Canadian dollar. Accordingly, it is not possible to estimate with any degree of reasonable certainty the amount of Novaco's obligations (and the Province's guarantee thereon) under the agreement.

The Province's guarantee of Novaco obligations for the Westray Project is not reflected in these financial statements. Only if the annual notice required by the agreement is received, will the guarantee amount for the year be recorded in the accounts of the Industrial Expansion Fund.

AUDITOR'S REPORT

To the Minister of Small Business Development; and
To the Chairman and Members of the Board of Directors
of the Small Business Development Corporation

I have audited the balance sheet of the Industrial Loan Fund as at March 31, 1991, and the statement of continuity of fund for the year then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the fund as at March 3, 1991 and the continuity of fund for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 13, 1991

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

BALANCE SHEET

as at March 31, 1991

	1991	1990
ASSETS		
Loans Receivable and Other Assets (Note 3)	$22,903,861	$26,221,419
Due from Nova Scotia Business Capital Corporation	–	350,000
	22,903,861	26,571,419
Due from Consolidated Fund		
Assistance authorized but unadvanced (Note 4)	1,384,372	12,906,138
Free balance	18,593,180	11,416,677
	19,977,552	24,322,815
Due from Special Reserve Account		
Free balance	383,807	337,195
	$43,265,220	$51,231,429
FUND BALANCE		
Industrial Loan Fund	$60,784,889	$61,768,218
Less: Allowance for doubtful accounts	17,519,669	10,536,789
	$43,265,220	$51,231,429

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

Statement of Continuity of Fund

for the year ended March 31, 1991

	1991	**1990**
Balance, beginning of year	$61,768,218	$67,703,623
Add: Authorizations	1,671	9,030,039
	61,769,889	76,733,662
Deduct: Accounts written off	–	155,444
Loans and guarantees rescinded	985,000	14,810,000
	985,000	14,965,444
Balance, end of year	$60,784,889	$61,768,218
Comprising:		
Loans advanced, other assets and guarantees in effect	$40,723,530	$39,438,208
Loans authorized but unadvanced and guarantees not in effect	1,084,372	10,576,138
Free balance	18,976,987	11,753,872
	$60,784,889	$61,768,218

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

Notes to Financial Statements

March 31, 1991

1. Authority

The Industrial Loan Fund was established under the Industrial Loan Act. The Fund is used for the purpose of establishing or developing industries within the Province.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative expenses, interest revenue and expense

Administration expenses of the Fund, and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans, are included in the expenditures of the Department of Small Business Development.

These amounts are not reflected in the financial statements, nor is accrued loan interest receivable.

3. Loans Receivable and Other Assets

	1991	1990
Industrial loans	$27,949,800	$26,874,285
Tourist loans	10,140,730	9,883,923
Preferred shares	2,333,000	–
	40,423,530	36,758,208
Less: Allowance for doubtful accounts	17,519,669	10,536,789
	$22,903,861	$26,221,419

4. Assistance Authorized but Unadvanced

Assistance authorized but unadvanced comprises:

	1991	1990
Mortgage guarantees		
In effect	$ 300,000	$ 2,330,000
Not in effect	650,000	620,000
	950,000	2,950,000
Loans authorized but unadvanced	434,372	9,956,138
	$ 1,384,372	$12,906,138

5. Administration of the Fund

Effective February 20, 1990 administration of the Industrial Loan Fund was transferred from the Nova Scotia Business Capital Corporation to the Small Business Development Corporation.

AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have audited the statement of Members' Retiring Allowance Account for the year ended March 31, 1991. This financial statement is the responsibility of the Department of Finance. My responsibility is to express an opinion on the financial statement based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, this statement presents fairly the transactions of the Members' Retiring Allowance Account for the year ended March 31, 1991 in accordance with the provisions of the Members' Retiring Allowances Act, applied on a cash basis.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 4, 1991

PROVINCE OF NOVA SCOTIA

STATEMENT OF MEMBERS' RETIRING ALLOWANCE ACCOUNT

UNDER THE MEMBERS' RETIRING ALLOWANCES ACT

for the year ended March 31, 1991

	1991	**1990**
Balance, beginning of year	$1,566,140	$1,728,334
Add:		
Standard contributions		
Members	276,913	227,820
Government	276,913	227,571
Interest	145,514	152,358
Past service contributions		
Members	13,288	25,993
Government	1,937	17,836
Interest	54,800	109,770
	769,365	761,348
Deduct:		
Allowances (Pensions)	1,070,824	895,715
Refunds – Contributions	–	9,036
– Interest on contributions		18,791
	1,070,824	923,542
Balance, end of year	$1,264,681	$1,566,140
Note: Number of Contributors	43	43
Number of persons receiving allowances	69	71

PROVINCE OF NOVA SCOTIA

MEMBERS' RETIRING ALLOWANCE ACCOUNT

UNDER THE MEMBERS' RETIRING ALLOWANCES ACT

Notes to Financial Statements

for the year ended March 31, 1991

1. Authority and Description of Plan

Members of the Legislative Assembly are entitled to receive retiring allowances pursuant to provisions of the Members' Retiring Allowances Act. The operation of the Plan is generally conducted within the Members' Retiring Allowance Account to which members and government matching contributions and interest are credited, and payments to pensioners and terminating members are charged. If at any time the Account balance is insufficient to make required payments, an amount will be credited to the account from the Consolidated Fund of the Province.

Members contribute 10% of indemnities, allowances and salaries and the Province contributes an equal amount. Pensions are paid on the basis of the average indemnities, allowances and salaries for the three highest years, at the rate of 5% for each year for which contributions were made, to a maximum of 15 years. Members are not required to contribute beyond 15 years. There is a minimum retiring allowance of the greater of $500 per month or the number of years service times $50, to a maximum of $750.

A member qualifies for benefits on ceasing to be a member after having served five years during two or more General Assemblies and having attained age 50. Former members who qualify for a retiring allowance may make application for an actuarially reduced allowance as early as 40 years of age. Retiring allowances are increased annually (January 1) by the lesser of the increase in the consumer price index or 6%.

2. Actuarial Valuation

Actuarial valuations of benefits under the Members' Retiring Allowances Act are carried out periodically and provide an estimate of liabilities at a point in time, calculated on the basis of various assumptions with respect to pension plan costs and interest rates. The latest report on the actuarial valuation was based on information as of March 31, 1989.

The actuarial valuation projects liabilities for each member on the basis of service earned to date and the projected average indemnities, allowances and salaries at the date of retirement.

The valuation indicates that at March 31, 1989 the pension plan had actuarial liabilities of $26,302,000 and assets of $1,732,000, resulting in a deficit of $24,570,000 assuming an interest rate of 10% and 6% escalation. Additional benefits implemented January 1, 1990 as a result of the Report of the Commission of Inquiry on Remuneration of Elected Provincial Officials increased the deficit by $3,595,000 to a total of $28,165,000.

AUDITOR'S REPORT

To the Chairman and Members of
the Board of Commissioners
of Public Utilities

I have audited the balance sheet of the Board of Commissioners of Public Utilities as at December 31, 1990 and the statements of operations, and changes in financial position for the year then ended. These financial statements are the responsibility of the Board's management. My responsibility is to express an opinion on these financial statements based upon my audit.

I conducted my audit in acordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Board as at December 31, 1990 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 of the financial statements.

O.P Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
April 12, 1991

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

BALANCE SHEET

as at December 31, 1990

ASSETS

	1990	1989
Current		
Cash	$ 51,764	$ 51,123
Short-term investments (Notes 2 and 4)		
Board operations	268,052	214,650
War service pension	81,979	81,009
Accounts receivable (Note 3)	87,541	61,848
	$489,336	$408,630

LIABILITIES

	1990	1989
Current		
Accounts payable and accrued liabilities	$ 50,760	$ 79,196
Due to Public Utilities and the Province (Note 6)	201,873	93,701
	252,633	172,897
War Service pension liability (Note 4)	81,979	81,009
Advances for Working Capital (Note 5)	154,724	154,724
	$489,336	$408,630

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Statement of Operations

for the year ended December 31, 1990

ASSETS

	1990	1989
Expenses		
Salaries and employees' benefits	$904,886	$858,257
Rent and business taxes	308,818	229,094
Equipment and maintenance	65,672	72,489
Travel	27,458	38,126
Consultants' fees	25,271	45,394
Dues and fees	18,337	17,783
Office supplies and postage	17,267	27,197
Leasehold improvements	15,129	26,980
Telecommunications	12,903	19,932
Transcription services	9,512	9,777
Advertising	8,835	4,932
Books and reports	8,162	10,570
Miscellaneous	3,769	2,062
	1,426,019	1,362,593
Recoveries		
Province of Nova Scotia (Note 7)	813,500	683,122
Assessments to Utilities	634,660	606,426
Interest income	86,031	74,843
	1,534,191	1,364,391
Excess of recoveries over expenses	108,172	1,798
Due to Public Utilities and the Province, beginning of year	93,701	91,903
Due to Public Utilities and the Province, end of year	$201,873	$ 93,701

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Statement of Changes in Financial Position

for the year ended December 31, 1990

	1990	1989
Cash Provided By (Used In)		
Operating Activities		
Excess of recoveries over expenses	$108,172	$ 1,798
Increase in Accounts Receivable	(25,693)	(49,178)
Increase (decrease) in Accounts Payable	(28,436)	38,093
	54,043	(9,287)
Cash Provided By (Used In)		
Investment and Financing Activities		
Increase in War Service Pension Liability	970	1,214
Decrease (increase) in Short-Term Investments	(54,372)	1,483
	(53,402)	2,697
Increase (Decrease) in cash	641	(6,590)
Cash, beginning of year	51,123	57,713
Cash, end of year	$ 51,764	$ 51,123

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Notes to Financial Statements

December 31, 1990

1. Authority

The Board of Commissioners of Public Utilities is responsible for the administration of the Public Utilities Act. Section 15(1) of the Public Utilities Act requires the Board to estimate its expenses in administering the Act and assess them against the public utilities. These financial statements disclose the Board's expenses, recoveries, assessments, assets and liabilities associated with its activities under the Public Utilities Act.

The Board is also responsible for the administration of several other Provincial statutes. Expenses incurred by the Board in administering these other Acts are recovered from the Province of Nova Scotia.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging fixed asset acquisitions to expense in the year of purchase.

Short-term investments are valued at cost plus interest accrued to year end.

3. Accounts Receivable

	1990	1989
Province of Nova Scotia	$49,658	$22,753
Utilities	35,465	21,872
Other	2,418	17,223
	$87,541	$61,848

The receivable of $49,658 from the Province of Nova Scotia includes $20,900 billed to the Department of Consumer Affairs which represents a recovery of the Board's costs incurred for the administration of Part VI of the Insurance Act. The Department of Consumer Affairs is disputing the validity of the charge for 1990 and consequently the ultimte collection of this amount is uncertain. (See Note 7).

4. Pensions

Public Service Superannuation Fund

Pursuant to Section 4(1) of the Public Utilities Act all full time employees of the Public Utilities Board are entitled to receive pension benefits under the Public Service Superannuation Act. The plan is funded by equal employee and employer contributions. The employer's contributions are included in the Board's operating expenses.

War Service Pension Liability

Employees of the Board are entitled to purchase pension service credits for certain years of war service. Any increase in an employee's pension as a result of the purchase of war service is the responsibility of the Board. Any such increase will be billed to the Board when pension payments commence, upon the employee's retirement.

Pension contributions are used to defray future obligations for war service credits. Status of the liability account is as follows:

	1990	1989
Employee contributions	$ 44,311	$ 44,311
Accumulated interest	56,163	47,276
	100,474	91,587
Pension payments to date	18,495	10,578
	$ 81,979	$ 81,009

5. Advances for Working Capital

	1990	1989
Public Utilities		
1940	$ 11,903	$ 11,903
1949	5,000	5,000
1950	7,821	7,821
1951	5,000	5,000
	29,724	29,724
Province of Nova Scotia	125,000	125,000
	$154,724	$154,724

Advances for working capital from public utilities represent funds received in excess of expenditures.

6. Due to Public Utilities and the Province

In determining the 1990 and 1991 assessments the Board deviated from its usual practice of taking the accumulated amount "Due to Public Utilities and the Province" into acount in determining the assessment for the following year. At December 31, 1989 the Board had an accumulated amount of $93,701. A further $108,172 has accumulated for the 1990 fiscal year.

7. Recoveries – Province of Nova Scotia

The following amounts have been recovered, or are recoverable, from the Province of Nova Scotia for administering the following legislation. These expenses are not charged to the Public Utilities.

	1990	**1989**
Gasoline and Fuel Oil Licensing Act	$238,600	$201,500
Salvage Yards Licensing Act	62,000	51,000
Motor Carrier Act	492,000	412,022
Insurance Act – Part VI	20,900	18,600
	$813,500	$683,122

In 1989 a Supreme Court of Canada ruling changed the regulatory jurisdiction of Maritime Telephone and Telegraph Company Limited to the Canadian Radio – Television and Telecommunications Commission. The Board also moved to new premises in November 1989. These significant events took place too late in 1989 to be reflected in the 1990 assessments to the Utilities and the Province.

The Governor-in-Council established a committee of Deputy Ministers, in June 1990, to consider possible changes in the administration of the Public Utilities Board and several other Boards and Commissions.

8. Lease Agreement

The Board entered into a ten year lease agreement for office space in Halifax which expires October 31, 1999. The lease calls for monthly payments of $15,519 for the first five years (and $20,784 for the second five years), plus the Board's portion of common costs such as maintenance, power, water and property taxes. The minimum lease payments, not including common costs, for the next five years are as follows:

1991	$ 186,228
1992	186,228
1993	186,228
1994	196,758
1995	249,408
1996-99	956,064
	$1,960,914

AUDITOR'S REPORT

To the Minister of Industry, Trade and Technology; and
To the Chairman and Members of the Board of Directors
of the Nova Sotia Business Capital Corporation

I have audited the balance sheet of the Nova Scotia Business Capital Corporation as at March 31, 1991, and the statements of continuity of fund and operations for the year then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1991, and the continuity of fund and the results of operations for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 10, 1991

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

NOVA SCOTIA BUSINESS CAPITAL CORPORATION FUND

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	1990
Cash	$ 200	$ 8,199,568
Accounts receivable and accrued interest`	804,485	1,810,448
Furniture, leasehold improvements and equipment	—	18,944
	804,685	10,028,960
Loans receivable and other investments (Note 4)	35,478,172	35,647,109
Due from Consolidated Fund Assistance authorized but unadvanced (Note 5)	39,512,707	25,111,086
	$75,795,564	$ 70,787,155

LIABILITIES AND FUND BALANCE

	1991	1990
Accounts payable and accrued charges	$ 139,985	$ 289,578
Due to Province of Nova Scotia	664,701	8,801,188
Due to Industrial Loan Fund	—	350,000
Due to Industrial Expansion Fund	—	588,194
	804,686	10,028,960
Nova Scotia Business Capital Corporation Fund	95,924,920	100,000,000
Less: Free balance	5,955,018	25,171,720
Provision for possible losses	14,979,024	14,070,085
	74,990,878	60,758,195
	$75,795,564	$ 70,787,155

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

NOVA SCOTIA BUSINESS CAPITAL CORPORATION FUND

Statement of Continuity of Fund

for the year ended March 31, 1991

	1991	1990
Balance, beginning of year	$100,000,000	$ 28,591,000
Add: Authorization	—	71,409,000
Deduct: Accounts written off	4,075,080	—
Balance, end of year	$ 95,924,920	$100,000,000
Comprising:		
Loans receivable and other investments	$ 50,057,195	$ 49,217,194
Guarantees in effect	10,155,000	10,675,000
Loans and other investments authorized but unadvanced, and guarantees not in effect	29,757,707	14,936,086
Fund balance under administration	89,969,902	74,828,280
Free balance	5,955,018	25,171,720
	$ 95,924,920	$100,000,000

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

NOVA SCOTIA BUSINESS CAPITAL CORPORATION FUND

Statement of Operations

for the year ended March 31, 1991

	1991	1990 (Restated – note 2A)
Revenue		
Interest on loans receivable	$ 2,885,667	$ 534,313
Interest on short-term investments	1,358,347	—
Rental income	1,236,120	69,849
Gain on disposal of assets	721,779	—
	6,201,913	604,162
Expenditures		
Interest allocation	5,157,540	939,359
Administrative (Schedule 1)	1,037,453	1,669,526
Incentive grant	240,070	—
Provision for doubtful accounts	—	(24,713)
Provision for possible losses on loans receivable and other investments	4,984,020	2,899,509
	11,419,083	5,483,681
Deficiency from operations	$ 5,217,170	$4,879,519
Net contribution from the Province	$ 5,217,170	$4,879,519

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

NOVA SCOTIA BUSINESS CAPITAL CORPORATION FUND

Notes to Financial Statements

March 31, 1991

1. Authority

The Nova Scotia Business Capital Corporation was established pursuant to the Business Capital Corporation Act which was passed and proclaimed in part effective April 1, 1988. The Act provides for the creation of the Nova Scotia Business Capital Corporation Fund. The object of the Corporation is to encourage business development in the Province by rendering to business financial assistance through the fund, or such other assistance as may be determined by the Governor-in-Council.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the treatment of administrative expenses described in (a) below.

(a) Administrative Expenses, Interest Revenue and Expenses

Administrative expenses of the Corporation, and any differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans are included in the expenditures of the Department of Industry, Trade and Technology.

The Statement of Operations reflects the Province's revenues and expenditures (excluding rent in 1991) associated with the activities of the Corporation. The expenditures include an interest allocation as calculated by the Department of Finance based on the outstanding advances through the Fund and the average cost of borrowing.

The intrerest allocation was not previously disclosed in the Corporation's financial statements. The 1990 comparative figures have been restated to reflect the allocation for that period.

(b) Provision for Possible Losses

The Corporation provides for possible losses on guarantees in effect, loans receivable and other investments on an item-by-item basis. In addition, a general reserve is provided on any unreserved loans receivable or other investments.

3. Amounts Transferred from Industrial Estates Limited

The financial statements of the Nova Scotia Business Capital Corporation include assets and liabilities transferred from Industrial Estates Limited, pursuant to Order in Council 90-0225, effective March 30, 1990.

A summary of the amounts transferred is as follows:

Advances secured by mortgages, bonds or debentures	$27,649,158
Leased plants	9,991,327
Foreclosed Assets	232,611
	37,873,096
Provision for possible loses	(8,786,813)
	29,086,283
Guarantees in effect	4,690,000
	$33,776,283

Also transferred from Industrial Estates Limited to the Nova Scotia Business Capital Corporation were net current assets of $1,456,751.

4. Loans Receivable and Other Investments

	1991	1990
Loans receivable	$37,471,251	$37,263,116
Leased plants	11,685,945	10,837,813
Shares of client companies	900,000	883,654
Foreclosed assets	—	232,611
	50,057,196	49,217,194
Less: Provision for possible losses	14,579,024	13,570,085
	$35,478,172	$35,647,109

5. Assistance Authorized but Unadvanced

Guarantees in effect	$10,155,000	$10,675,000
Less: Allowance for guarantees likely to be honoured	400,000	500,000
	9,755,000	10,175,000
Guarantees not in effect	12,986,700	9,828,200
Loans authorized but unadvanced	16,771,007	5,107,886
	29,757,707	14,936,086
	$39,512,707	$25,111,086

Schedule I

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

NOVA SCOTIA BUSINESS CAPITAL CORPORATION FUND

Administrative Expenses

for the year ended March 31, 1991

	1991	1990
Salaries and employee benefits	$ 716,742	$1,068,480
Rent	—	232,495
Leased property maintenance	140,979	—
Legal and audit	37,885	99,844
Directors' fees and expenses	8,006	89,544
Travel	28,505	46,119
Printing, stationery and postage	13,320	34,128
General office and miscellaneous	24,967	31,802
Telephone	21,100	28,782
Depreciation — furniture, fixtures and improvements	—	16,972
Conferences, memberships and publications	1,390	7,882
Insurance and taxes	18,435	7,122
Consultants' fees	26,124	6,356
	$1,037,453	$1,669,526

AUDITOR'S REPORT

To the Minister of Agriculture and Marketing; and
To the Chairman and Members of the Nova Scotia Crop and Livestock Insurance Commission

I have audited the balance sheet of the Nova Scotia Crop and Livestock Insurance Commission as at March 31, 1991, and the statement of income and fund balances for the year then ended. These financial statements are the responsibility of the Commission's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Commission as at March 31, 1991 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 17, 1991

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	1990
Current Assets		
Cash	$ 10,274	$ 3,497
Short-term investments	3,913,633	3,276,326
Accounts receivable	18,238	13,658
Accrued interest receivable	43,000	19,248
	$3,985,145	$3,312,729

LIABILITIES AND FUND BALANCES

	1991	1990
Current Liabilities		
Unearned premiums	$ 33,700	$ 35,617
Deposits for insurance	2,706	1,039
Provision for payment of unsettled indemnities	24,000	30,000
	60,406	66,656
Long-term Liability		
Advance from Province of Nova Scotia	230,000	230,000
Fund Balances		
Crop insurance	3,118,775	2,534,313
Livestock insurance	575,964	481,760
	3,694,739	3,016,073
	$3,985,145	$3,312,729

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Statement of Income and Fund Balances

for the year ended March 31, 1991

	Crop Insurance	Livestock Insurance	Totals	
			1991	1990
Revenues				
Insurance premiums (Schedule A)	$ 565,446	$ 34,032	$ 599,478	$ 585,511
Interest income	367,595	68,772	436,367	388,590
	933,041	102,804	1,035,845	974,101
Expenses				
Indemnity claims (Schedule A)	348,579	8,600	357,179	910,938
Adminstrative expenses (Schedule B)	433,275	25,107	458,382	359,953
	781,854	33,707	815,561	1,270,891
Income (loss) before Government contributions	151,187	69,097	220,284	(296,790)
Government contributions (Note 3)	433,275	25,107	458,382	359,953
Net income	584,462	94,204	678,666	63,163
Fund Balance				
Beginning of year	2,534,313	481,760	3,016,073	2,952,910
End of year	$3,118,775	$575,964	$3,694,739	$3,016,073

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Notes to Financial Statements

March 31, 1991

1. Authority

The Nova Scotia Crop and Livestock Insurance Commission was established pursuant to Section 2(1) of the Nova Scotia Crop and Livestock Insurance Act. The function of the Commission is to administer plans of crop and livestock insurance, and conduct programs relating to these plans.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging furniture and equipment purchases to expense in the year of acquisition.

3. Government Contributions

Effective April 1, 1990 the cost-sharing formula for contributions from the Provincial and Federal governments toward crop insurance premiums and admnistrative expenses changed.

The Federal share of crop insurance premiums decreased from 50% to 25%, and the Provincial share became 25%. Neither the Federal nor Provincial governments cost share in the insurance premiums of the livestock insurance program.

In prior years the Provincial government contributed the total cost of administrative expenses. For the current year the Federal government contributed 50% of the costs associated with the Gross Revenue Insurance Plan and 37.5% of the remaining administrative costs of the Commission. The Provincial government funded all remaining administrative costs.

4. Insurance Coverage

The total insurance coverage provided as of March 31, 1991 was $33,070,000, comprising crop insurance of $10,657,000 and livestock insurance of $22,413,000.

The Province is party to an agreement with the Government of Canada, whereby, the Province makes advances to a fund administered by the Government of Canada called the Crop Re-Insurance Fund of Canada for Nova Scotia. The purpose of this Fund is to assist the Province of Nova Scotia when there is a requirement by the Province to make advances to the Commission for the payment of crop insurance indemnities. The balance of the non-interest bearing advances on hand in this Fund as at March 31, 1991 was $599,609 (1990 — $556,992). Transactions concerning this fund are recorded by the Province and are not reflected in the accounting records of the Commission.

There is no Re-insurance Fund for livestock. The Province is responsible for any defficiency in the Livestock Insurance Fund.

5. Public Service Superannuation Fund

All full time employees of the Commission are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. The plan is funded by equal employee and employer contributions. The employer's contributions are included in the Commission's operating expenses. The Public Service Superannuation Fund is administered by the Department of Finance. The Commission is not responsible for any unfunded liability.

Schedule A

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Premium Revenue and Indemnity Claims

for the year ended March 31, 1991

	Premium Revenue					Indemnity Claims	
	Farmer	Federal	Provincial	1991	1990	1991	1990
Crop Insurance							
Spring grain	$ 23,404	$ 11,702	$ 11,702	$ 46,808	$ 39,484	$ 71,902	$ 8,332
Winter grain	8,700	5,989	2,712	17,401	29,868	55,889	19,311
Tree fruit	83,058	42,243	40,815	166,116	173,252	5,510	305,073
Tobacco	28,422	14,211	14,211	56,844	36,224	—	475,055
Corn	24,818	12,409	12,409	49,636	44,476	9,915	9,569
Peas & beans	62,612	31,306	31,306	125,224	116,658	164,907	49,639
Blueberries	30,099	15,050	15,050	60,199	61,826	9,022	8,185
Strawberries	3,606	1,803	1,803	7,212	8,070	2,896	—
Forage	2,383	1,315	1,068	4,766	2,228	3,000	9,000
Soy beans	1,230	615	615	2,460	2,480	—	1,089
Potatoes	14,390	7,195	7,195	28,780	35,826	25,538	17,555
	282,722	143,838	138,886	565,446	550,392	348,579	902,808
Livestock Insurance							
Dairy	34,032	—	—	34,032	35,119	8,600	8,130
Total	$316,754	$143,838	$138,886	$599,478	$585,511	$357,179	$910,938

Schedule B

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Administrative Expenses

for the year ended March 31, 1991

	1991	1990
Salaries and wages	$295,114	$269,800
Travel	42,791	36,740
Professional and special services	37,155	3,900
Supplies and services	29,641	23,481
Other	28,694	26,032
Capital equipment	24,987	—
	$458,382	$359,953

AUDITOR'S REPORT

To the Minister of Agriculture and Marketing; and
To the Chairman and Members of the Nova Scotia Farm Loan Board

I have audited the balance sheet of the Nova Scotia Farm Loan Board as at March 31, 1991. This balance sheet is the responsibility of the Board's management. My responsibility is to express an opinion on the financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, this balance sheet presents fairly, in all material respects, the financial position of the Board as at March 31, 1991 in accordance with the accounting policies set out in Note 2 of the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 3, 1991

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	1990
Accounts receivable	$ 164,481	$ 100,665
Loans receivable (Note 3)	134,570,581	128,748,180
Real estate (Note 4)	10,234,164	10,318,899
	$144,969,226	$139,167,744

LIABILITIES

	1991	1990
Reserve for future premium increase in borrowers' group life and disability insurance	$ 854,507	$ 768,432
Advance from Department of Finance	148,204,719	142,489,312
Less: Allowance for doubtful accounts	4,090,000	4,090,000
Net Advance	144,114,719	138,399,312
	$144,969,226	$139,167,744

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

Notes to Balance Sheet

March 31, 1991

1. Authority

The Nova Scotia Farm Loan Board operates under the authority of the Agricultural and Rural Credit Act. The Board was established to increase agricultural activities in the Province by providing financial assistance to farmers.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policy.

Administrative Expenses, Interest Revenue and Expense

Administrative espenses of the Board, and the differential between capital advance interest charges from the Department of Finance and interest revenues earned on loans and leases are included in the records of the Department of Agriculture and Marketing.

These amounts are not reflected in the attached balance sheet, nor is accrued loan interest receivable.

3. Loans Receivable

	1991	1990
Farm loans	$137,168,087	$131,159,574
Timber loans	1,002,494	1,188,606
	138,170,581	132,348,180
Less: Allowance for doubtful Farm Loan Accounts	3,600,000	3,600,000
	$134,570,581	$128,748,180

4. Real Estate — at cost

	1991	1990
Real estate being leased or held	$ 1,473,184	$ 1,445,980
Less: Allowance for doubtful Real Estate accounts	(490,000)	(490,000)
	983,184	955,980
Land bank	9,053,849	9,166,746
Land consolidation Agricultural Rural Development Agreement (ARDA)	312,249	338,276
Less: Federal Government share of cost of ARDA properties	(186,744)	(213,729)
Community pastures	71,626	71,626
	$10,234,164	$10,318,899

5. Commitments

As at March 31, 1991, the Board had authorized loans of $902,862 (1990 — $1,175,443) which had not been disbursed.

Schedule I

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

Continuity of Loans Receivable

for the year ended March 31, 1991

	1991	1990
Loans receivable		
Balance, beginning of year	$132,348,180	$126,497,175
Add: Advances made		
Farm loans	15,215,605	15,858,363
Timber loans	103,232	253,667
	15,318,837	16,112,030
Deduct: Payments received		
Farm loans	9,458,288	9,939,243
Timber loans	289,344	155,956
Transfers (to) from farm loans to (from) real estate	(251,196)	165,826
	9,496,436	10,261,025
Balance, end of year	138,170,581	132,348,180
Allowance for doubtful accounts		
Farm loan accounts	3,600,000	3,600,000
Loans receivable, net of allowance	$134,570,581	$128,748,180

AUDITOR'S REPORT

To the Chairman and Members of
the Board of Management of the
Nova Scotia Hospital

I have audited the balance sheet of the Nova Scotia Hospital as at March 31, 1991, and the statements of revenues and expenses, non-shareable revenues and expenses and retained surplus for the year then ended. These financial statements are the responsibility of the Hospital's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Hospital as at March 31, 1991 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

June 19, 1991
Halifax, Nova Scotia

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	1990
Current Assets		
Cash	$ 35,843	$ 2,550
Accounts receivable	3,201,598	2,881,410
Inventory (Note 4)	3,419,266	3,216,814
Prepaid expenses	62,869	101,642
	6,719,576	6,202,416
Claims submitted to Department of Health and Fitness (Note 3)	649,733	2,469,615
Trust Fund Assets (Note 5)	390,832	292,058
	$7,760,141	$8,964,089

LIABILITIES AND EQUITY

	1991	1990
Current Liabilities		
Accounts payable and accrued liabilities	$2,492,185	$2,597,550
Deferred revenue (Note 6)	1,182,200	1,061,600
	3,674,385	3,659,150
Trust Fund Liabilities (Note 5)	390,832	292,058
Due to Department of Finance (Note 7)	3,217,012	4,538,124
Equity		
Non-shareable surplus (Note 8)	89,909	86,754
Retained surplus (Note 9)	388,003	388,003
	$7,760,141	$8,964,089

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

Statement of Revenues and Expenses

for the year ended March 31, 1991

	1991		1990
	Actual	Budget	Actual
Revenues			
Inpatient Services			
Department of Health and Fitness	$28,372,800	$28,373,700	$27,007,200
Non-insured services	83,888	23,300	21,538
	28,456,688	28,397,000	27,028,738
Other			
M.S.I. — Doctors	3,916,309	3,731,900	3,057,974
Dietary	460,879	639,400	706,321
Room rentals	17,577	29,600	20,116
Ancillary operations —			
Drug distribution	18,404,397	18,200,000	17,962,380
Central laundry	2,161,346	2,264,900	2,118,908
Services to other institutions	939,822	901,500	906,893
Capital equipment	522,704	555,500	581,395
Sundry	45,885	36,500	28,950
	26,468,919	26,359,300	25,382,937
	54,925,607	54,756,300	52,411,675
Expenses			
Nursing services	11,025,917	10,423,000	10,132,745
Medical staff	3,382,564	3,006,800	2,518,675
Diagnostic and therapeutic	3,279,911	3,698,700	3,076,635
Drugs and medical/surgical supplies	351,995	365,700	341,604
Administration	3,105,463	2,953,900	2,948,719
Employee benefits	3,094,041	3,194,100	2,892,158
Educational programs	684,781	602,100	555,764
Dietary	2,888,299	2,967,200	2,887,397
Laundry and linen	457,853	540,800	496,808
Housekeeping	1,377,190	1,398,200	1,305,904
Plant operation and maintenance	3,321,001	3,298,300	3,236,101
Ancillary operations —			
Drug distribution	18,467,185	18,364,700	18,063,890
Central laundry	2,059,029	2,095,700	1,981,326
Capital equipment	603,405	635,200	644,837
Other support services	1,195,857	1,211,900	1,097,019
	55,294,491	54,756,300	52,179,582
Surplus (deficit)	$ (368,884)	$ —	$ 232,093

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

Statement of Non-Shareable Revenues and Expenses

for the year ended March 31, 1991

	1991	1990
Non-shareable revenues	$ 3,155	$ 4,966
Non-shareable expenses	—	2,388
Non-shareable income	3,155	2,578
Non-shareable surplus, beginning of year	86,754	84,176
Non-shareable surplus, end of year	$ 89,909	$ 86,754

Statement of Retained Surplus

for the year ended March 31, 1991

	1991	1990
Balance, beginning of year	$388,003	$227,562
Add: Transfer from current year's surplus	—	87,205
Transfer from Province of Nova Scotia	—	150,360
	388,003	465,127
Less: Authorized expenditures	—	77,124
Balance, end of year	$388,003	$388,003

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

Notes to Financial Statements

March 31, 1991

1. Authority

An Act to incorporate the Nova Scotia Hospital was proclaimed in 1967 to provide for the continuance of the Hospital.

The Nova Scotia Hospital is dedicated to the provision of exemplary psychiatric health care through the integration of service, education and research programs in the mental health field.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following:

Fixed Assets

These financial statements do not include the costs associated with construction and renovation projects of the Nova Scotia Hospital carried out by the Department of Government Services. These costs are borne by the Province of Nova Scotia.

These financial statements do not include the costs of the land and buildings of the Hospital. Title for those assets rests with the Province of Nova Scotia.

Equipment purchases are expensed in the year of acquisition.

Operating Costs

These financial statements do not include certain Hospital expenses which are absorbed by the Department of Government Services. These costs include $1,838,562 for capital expenditures, $123,626 for maintenance expenditures and $65,363 for insurance costs.

Final Settlements

Adjustments to prior years' operating results arising from the final settlement process of the Department of Health and Fitness are charged to retained surplus in the year they are determined.

3. Claims submitted to Department of Health and Fitness

This account represents the balance claimed from the Department at March 31, 1991. Recovery and payment of the annual deficit/surplus is dependent upon the approval by the Department of Health and Fitness of the Hospital's final settlement claim.

	1991	1990
Deficit 1990-91	$ 368,884	$ —
Surplus 1989-90 (Note 9)	(168,888)	(144,888)
Deficit 1988-89	287,608	769,916
Equipment Purchases	162,129	297,548
Capital Equipment Reimbursement	—	18,239
Retroactive Funding 1989-90	—	1,528,800
	$ 649,733	$2,469,615

4. Inventory

Inventory is valued at average cost and comprises:

	1991	1990
Drug Distribution Program	$3,093,749	$2,856,515
Linen	211,625	246,950
Stationery	26,201	37,186
General	32,929	34,326
Maintenance	35,399	18,157
Medical/surgical	19,363	23,680
	$3,419,266	$3,216,814

The Nova Scotia Hospital operates a central drug distribution program, available to all hospitals and other authorized health care facilities in the Province.

5. Trust Funds

The Nova Scotia Hospital administers various patient and other trust funds. These other trust funds are spent for the use, care and rehabilitation of the patients of the Hospital.

6. Deferred Revenue

This amount represents an advance payment to the Hospital from the Department of Health and Fitness for funding for the 1991-92 fiscal year.

7. Due to Department of Finance

The Department of Finance processes and records the receipts and disbursements of the Nova Scotia Hospital. As a result, the cumulative difference between receipts and disbursements is recognized as a liability to the Department of Finance at year-end.

8. Non-Shareable Surplus

The Non-shareable revenue represents 20 percent of certain rental revenues which the Hospital is entitled to retain.

9. Retained Surplus

In May 1987, the Department of Health and Fitness issued a policy statement permitting hospitals to retain part or all of the unspent portions of their budget at the end of each fiscal year. The purpose is to encourage hospitals to operate as efficiently as possible. This policy limits the annual retained surplus to $500,000, and requires approval by the Department of any expenditures charged to it. There were no expenditures charged to it during the year.

10. Commitments

The Hospital is liable at fiscal year end for vacation pay earned by its employees but not yet paid. Vacation pay is funded in the year of payment by the Department of Health and Fitness to the extent that it forms part of the Hospital's overall net cost of shareable operations. The amount of the liability and the offsetting funding at the fiscal year end, estimated to be $141,979, is not reflected in these financial statements.

11. Public Service Superannuation Fund

All full-time employees of the Nova Scotia Hospital are entitled to receive pension benefits pursuant to the provisions of the pension plan established under the Public Service Superannuation Act. The plan is funded by equal employee and employer contributions. The employer's contributions are included in the Hospital's operating expenses.

The Public Service Superannuation Fund is administered by the Department of Finance. The Hospital is not responsible for any unfunded liability.

12. Comparative Figures

Certain prior year's figures have been reclassified to conform with the presentation adopted for the current year.

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Legal Aid Commission

I have audited the balance sheet of the Nova Scotia Legal Aid Commission as at March 31, 1991, and the statement of revenues, expenses, and surplus for the year then ended. These financial statements are the responsibility of the Nova Scotia Legal Aid Commission's management. My responsibility is to express an opinion on these financial statements based upon my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Nova Scotia Legal Aid Commission as at March 31, 1991 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 17, 1991

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	1990
Current		
Term deposits	$1,000,000	$850,000
Prepaid expenses	25,220	—
Receivable — Federal Department of Justice	—	22,288
Deposit in trust for computer system (Note 4)	587,252	—
	1,612,472	872,288
Receivable — public service award advances (Note 3)	34,032	34,032
Furniture, equipment, and leasehold improvements (Note 2)	1	1
	$1,646,505	$906,321

LIABILITIES AND SURPLUS

	1991	1990
Current		
Bank overdraft	$ 206,173	$ 75,291
Accounts payable		
Supplies and services	113,170	78,687
Employee benefits	—	42
Accrued private solicitors' fees	415,157	276,374
	734,500	430,394
Surplus (Note 4)		
Appropriated	587,252	475,927
Unappropriated	324,753	—
	912,005	475,927
	$1,646,505	$906,321

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Statement of Revenues, Expenses and Surplus

for the year ended March 31, 1991

	1991	1990
Revenues		
Grant — Province of Nova Scotia	$8,424,300	$7,505,719
Interest	560,495	411,268
Other income	52,044	31,174
	9,036,839	7,948,161
Expenses (Schedule 1)		
Directors' fees	29,783	17,112
Equipment and maintenance	210,438	49,472
Grant — Dalhousie Legal Aid	95,000	95,000
Leasehold improvements	8,395	5,717
Library	137,263	110,274
Membership, meetings and conferences	201,774	208,853
Office disbursements	122,909	103,477
Private solicitors' fees	1,208,666	950,181
Professional fees	22,677	15,564
Consultants' fees	18,255	—
Salaries and benefits	5,497,856	4,884,727
Supplies and Services	779,256	721,567
Travel	268,489	262,759
	8,600,761	7,424,703
Excess of revenues over expenses	436,078	523,458
Surplus (deficit), beginning of year	475,927	(47,531)
Surplus, end of year	$ 912,005	$ 475,927

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Notes to Financial Statements

March 31, 1991

1. Authority

The Nova Scotia Legal Aid Commission was established pursuant to Section 3 (1) of the Legal Aid Act. The Legal Aid Act and Regulations stipulate that the Commission can provide legal services to persons whose income is derived primarily from municipal or provincial social assistance or to persons in an equivalent position.

Commission activities are funded by a grant from the Province of Nova Scotia. The Province in turn receives a contribution from the Government of Canada for legal aid provided by the Commission.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging fixed asset acquisitions to expense in the year of purchase.

As at March 31, 1991, a cumulative total of $1,235,678 of fixed asset purchases have been charged to operations since the inception of the Nova Scotia Legal Aid Commission. Details of current expenditures on fixed assets are outlined below.

	1991	1990
Office furniture, equipment and leasehold improvements	$182,093	$ 25,758

3. Receivable — public service award advances

Under the provisions of the Civil Service Act, employees with 15 years employment in the public service can apply for an advance on the public service award to which they are entitled. Advances are repayable upon retirement or termination together with interest at the provincial borrowing rate.

4. Surplus

The Nova Scotia Legal Aid Commission and the federal Department of Justice are presently upgrading the Commission's management information system. The Commission has placed $587,252 in trust for the purchase of computer hardware and the related operating systems. The component parts of this agreement are detailed as follows.

Hardware	$410,529
Software	96,073
Installation	34,650
Training	14,680
Program maintenance (3 years)	16,632
Printer maintenance (2 years)	14,688
	$587,252

Pursuant to an understanding with the federal Department of Justice, a formal agreement was entered into with suppliers for the above amount, and all hardware was received between April 1, 1991 and July 17, 1991.

Surplus has been appropriated for this project. The total cost of $587,252 is to be cost shared with the federal government under cost sharing agreements for young offenders and adult criminal offenders.

5. Commitments

a. The Nova Scotia Legal Aid Commission assigns cases to private solicitors where a conflict of interest arises or when choice of counsel is elected by the client in certain criminal cases. The Nova Scotia Legal Aid Commission estimates that in addition to the $415,157 liability for unbilled private solicitors' fees reflected in the financial statements a further expenditure of $376,806 will be required to complete these cases.

b. The Commission has entered into leases for nine of its offices and the Metro Law Clinic. The remaining three offices do not have formal rental agreements.

Pertinent lease details are as follows:

Office	**Expiry**	**Annual Base Rent**
Amherst	March 1, 1996	$22,875
Annapolis	October 31, 1998	$12,000
Bridgewater	December 31, 1991	$18,000
Halifax	December 31, 1992	$70,560
Kentville	June 30, 2000	$18,000
New Glasgow	July 31, 1992	$13,488
Truro	July 31, 1995	$15,813
Yarmouth	September 30, 1995	$14,398
Metro Law Clinic	December 16, 1994	$54,000

In addition to the base rent, the Halifax Office, the Annapolis Office and the Metro Law Clinic are required to pay a portion of certain operating costs of the buildings such as heat, property taxes and insurance.

6. Trust Funds

As at March 31, 1991, $24,399 was held in trust for clients (1990 — $41,857). These trust funds are accounted for separately and are not reflected in the financial statements. However, they are subject to review under the provisions of Regulation 43 of the Barristers' and Solicitors' Act.

Schedule 1

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Schedule of Expenses

for the year ended March 31, 1991

	1991	1990
Directors' fees	$ 29,783	$ 17,112
Equipment and maintenance		
Office furniture and equipment	173,697	20,041
Office machine leasing	13,345	4,569
Office machine maintenance	23,396	24,862
	210,438	49,472
Grant — Dalhousie Legal Aid	95,000	95,000
Leasehold improvements	8,395	5,717
Library	137,263	110,274
Membership, meetings and conferences		
Membership and dues	129,374	120,660
Meetings and conferences	72,400	88,193
	201,774	208,853
Office disbursements		
Criminal	51,165	47,395
Civil and Family	64,596	53,246
Young Offender	7,148	2,836
	122,909	103,477
Private solicitors' fees		
Civil and Family — conflicts	655,663	538,257
Criminal — choice of counsel	61,608	40,789
Criminal — conflicts	440,896	346,749
Young Offender — conflicts	50,499	24,386
	1,208,666	950,181
Professional Fees	22,677	15,564
Consultants fees	18,255	—
Salaries and employee benefits	5,497,856	4,884,727
Supplies and services		
General cleaning and office expense	104,377	94,146
Heat, light and water	30,938	30,677
Printing and stationery	101,941	100,235
Rent, insurance and taxes	300,689	276,393
Telephone and postage	241,311	220,116
	779,256	721,567
Travel	268,489	262,759
	$8,600,761	$7,424,703

AUDITORS' REPORT

To the Honourable Neil LeBlanc
Minister in Charge of Administration
Liquor Control Act
Province of Nova Scotia
Halifax, Nova Scotia

We have audited the balance sheet of The Nova Scotia Liquor Commission as at March 31, 1991 and the statements of income and changes in financial position for the year then ended. These financial statements are the responsibility of the commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the commission as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

PEAT MARWICK THORNE
Chartered Accountants

Halifax, Canada
June 7, 1991

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

BALANCE SHEET

March 31, 1991, with comparative figures for 1990

ASSETS

	1991	1990
Current Assets		
Cash	$ 2,959,067	$ 3,710,258
Accounts receivable	2,425,304	975,937
Inventories of stock in warehouse and stores	13,036,324	14,886,450
Prepaid expenses	656,355	582,914
	19,077,050	20,155,559
Property and equipment		
Furniture, fixtures and portable equipment	8,220,566	6,184,162
Other equipment	4,684,431	4,288,495
Land and buildings	10,933,777	10,866,062
Capital and leasehold improvements	13,235,481	13,911,118
	37,074,255	35,249,837
Less: accumulated depreciation and amortization	21,659,472	21,323,852
	15,414,783	13,925,985
Assets under capital leases	10,830,848	10,830,848
Less: accumulated amortization	2,733,626	2,183,446
	8,097,222	8,647,402
	$42,589,055	$42,728,946

LIABILITIES

	1991	1990
Current liabilities		
Accounts payable	$ 8,704,147	$ 6,208,080
Current portion of obligations under capital leases (note 2)	132,060	115,661
	8,836,207	6,323,741
Long-term liability		
Obligations under capital leases (note 2)	10,297,453	10,429,513
Due to Minister of Finance		
Balance, Beginning of year	25,975,692	20,367,741
Remittances	25,975,692	20,367,741
	—	—
Current year		
Net income	73,799,551	83,349,033
Remittances	50,344,156	57,373,341
Balance, end of year	23,455,395	25,975,692
	$42,589,055	$42,728,946

Operating leases (note 5)

See accompanying notes to financial statements.

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

Statement of Income

year ended March 31, 1991, with comparative figures for 1990

	1991	% of Sales	1990	% of Sales
Sales	$335,694,294	100.0	$ 341,884,129	100.0
Cost of goods sold	180,170,042	53.7	184,470,669	54.0
	155,524,252	46.3	157,413,460	46.0
Stores' operating expenses (note 3)	30,984,994	9.2	29,076,470	8.5
Income, store operations	124,539,258	37.1	128,336,990	37.5
Administrative expenses (note 3)	17,189,787	5.1	15,611,262	4.6
Other revenue	(2,768,049)	(0.8)	(2,678,035)	(0.8)
Other expenses	563,947	0.2	501,640	0.1
	14,985,685	4.5	13,434,867	3.9
Income from operations	109,553,573	32.6	114,902,123	33.6
Maintenance of Royal Canadian Mounted Police (note 4)	35,754,022	10.6	31,553,090	9.2
Net income	$ 73,799,551	22.0	$ 83,349,033	24.4

See accompanying notes to financial statements.

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

Statement of Changes in Financial Position

year ended March 31, 1991, with comparative figures for 1990

	1991	1990
Cash provided by (used in):		
Operations:		
Net income	$73,799,551	$83,349,033
Depreciation and amortization not involving cash	2,508,574	2,197,493
Change in non-cash operating working capital	2,823,385	(1,474,440)
	79,131,510	84,072,086
Financing:		
Principal payments on obligations under capital leases	(115,661)	(96,768)
Investments:		
Additions to property and equipment (net)	(3,447,192)	(3,881,879)
Other:		
Remittances to Minister of Finance	(76,319,848)	(77,741,082)
Increase (decrease) in cash	(751,191)	2,352,357
Cash, beginning of year	3,710,258	1,357,901
Cash, end of year	$ 2,959,067	$ 3,710,258

See accompanying notes to financial statements.

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

Notes to Financial Statements

year ended March 31, 1991

The Commission is incorporated under the laws of the Province of Nova Scotia and administers the Liquor Control Act, Chapter 169 from the Revised Statutes of Nova Scotia, 1967.

1. Significant accounting policies:

(a) Inventories:

Inventories of stock in warehouse and stores are valued at the lower of cost and net realizable value. Customs and excise tax have not been included where payment is due upon shipment from bonded warehouse.

(b) Property and equipment:

Property and equipment are stated at cost. Depreciation and amortization are provided on the straight-line basis at the following annual rates:

Assets	Rate
Furniture, fixtures, portable equipment, other equipment and capital and leasehold improvements	10%
Land and buildings	5%

In the year of addition, depreciation is charged at the full annual rate.

Land costs which normally would not be depreciated are written off due to the retention of proceeds by the province of Nova Scotia.

(c) Assets under capital leases:

Assets under capital leases are amortized over their estimated useful lives using the straight-line method.

2. Obligations under capital leases:

The Commission has obligations under capital leases, which mature in 1993 and 2011. The obligations represent the total present value of future minimum lease payments discounted at the rates implicit in the leases which are 11.9% and 13.8%. The following is a schedule by years of future minimum lease payments together with the balance of the obligations under capital leases as of March 31, 1991:

1992	$ 1,580,021
1993	1,542,542
1994	1,536,446
1995	1,536,446
1996	1,536,446
1997-2011	24,199,018
Total minimum lease payments	31,930,919
Less: amount representing interest	21,501,406
Balance of obligation	10,429,513
Less: current portion of obligations under capital leases	132,060
	$10,297,453

3. Expenses:

Depreciation of property and equipment and amortization of leasehold improvements is recorded in expenses as follows:

	1991	**1990**
Stores' operating expenses	$1,466,652	$1,331,372
Administrative expenses	491,742	315,941
	$1,958,394	$1,647,313

Administrative expenses also include the following:

Interest on obligations under capital leases	$1,464,359	$1,475,990
Amortization of assets under capital leases	$ 550,180	$ 550,180

4. Maintenance of Royal Canadian Mounted Police:

Payments are made in accordance with the Liquor Control Act, as certified by the Minister of Finance, to cover the expenditures in connection with the establishment and maintenance of the Royal Canadian Mounted Police.

5. Operating leases:

The Commission leases buildings, premises and equipment under operating leases which expire at various dates between 1992 and 2008. Some of these operating leases contain renewal options at the end of the initial lease term.

The following is an approximate schedule by years of future minimum rental payments required under operating leases that have initial lease terms in excess of one year, as of March 31, 1991:

1992	$ 1,831,028
1993	1,753,419
1994	1,572,020
1995	1,492,033
1996	1,256,800
1997-2011	8,560,365
Total minimum payments required	$16,465,665

AUDITORS' REPORT

To the Honourable Neil J. LeBlanc
Minister in Charge of Administration
Liquor Control Act
Province of Nova Scotia
Halifax, Nova Scotia

We have audited the balance sheet of The Nova Scotia Liquor License Board as at March 31, 1991 and the statement of income for the year then ended. These financial statements are the responsibility of the board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the board as at March 31, 1991 and the results of its operations for the year then ended in accordance with generally accepted accounting principles.

PEAT MARWICK THORNE
Chartered Accountants

Halifax, Nova Scotia
July 16, 1991

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR LICENSE BOARD

BALANCE SHEET

March 31, 1991, with comparative figures for 1990

	1991	1990
ASSETS		
Current assets:		
Cash	$ 10,026	$ 14,284
Accounts receivable	107,144	83,567
Due from Nova Scotia Liquor Commission	—	19,934
Prepaid expenses	6,656	5,625
	$ 123,826	$ 123,410
LIABILITIES		
Current liabilities:		
Accounts payable	$ 44,229	$ 53,493
Due to Nova Scotia Liquor Commission	—	375
	44,229	53,868
Deferred revenue	40,081	3,300
Due to (from) Minister of Finance:		
Balance, beginning of year	66,242	101,298
Current year:		
Net income	4,387,774	4,412,944
Remittances	(4,414,500)	(4,448,000)
Balance, end of year	39,516	66,242
	$ 123,826	$ 123,410

See accompanying notes to financial statements.

PROVINCE OF NOVA SCOTIA

THE NOA SCOTIA LIQUOR LICENSE BOARD

Statement of Income

year ended March 31, 1991, with comparative figures for 1990

	1991	1990
Revenue:		
License revenue charge	$6,462,762	$6,598,610
License sales	372,383	261,299
License application fees	29,050	34,300
License transfer fees	8,600	11,100
Interest	9,185	10,000
Miscellaneous revenue	1,960	2,507
	6,883,940	6,917,816
Administrative expenses	2,496,166	2,504,872
NET INCOME	$4,387,774	$4,412,944

See accompanying notes to financial statements.

Notes to Financial Statements

year ended March 31, 1991

The Nova Scotia Liquor License Board is regulated by the Liquor Control Act of Nova Scotia. The Board's revenue is derived from the sale and renewal of licenses throughout Nova Scotia as well as a license fee on all liquor purchased by licensees during the year from The Nova Scotia Liquor Commission.

1. **Significant accounting policy:**

   These financial statements have been prepared in accordance with generally accepted accounting principles except that purchases of furniture, equipment and leasehold improvements are expensed in the year of acquisition.

AUDITOR'S REPORT

To the Minister of Finance; and
To the Chairman and Members of the
Nova Scotia Lottery Commission

I have audited the balance sheet of the Nova Scotia Lottery Commission as at March 31, 1991 and the statement of income for the year then ended. These financial statements are the responsibility of the Commission. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Commission as at March 31, 1991 and the results of its operations for the year then ended in accordance with generally accepted accounting principles.

R.S. Gunn, C.A.
Deputy Auditor General

July 18, 1991
Halifax, Nova Scotia

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	1990
Current		
Cash	$ 2,974	$ 13,591
Due from Atlantic Lottery Corporation Inc.	2,687,800	2,093,465
	2,690,774	2,107,056
Long-term		
Due from Atlantic Lottery Corporation Inc.	553,235	440,837
Investment in Atlantic Lottery Corporation Inc., at cost (Note 3)	100	100
Investment in Interprovincial Lottery Corporation, at cost (Note 4)	1	1
	553,336	440,938
	$3,244,110	$2,547,994

LIABILITIES AND EQUITY

	1991	1990
Current		
Accounts payable	$ 402,263	$ 387,551
Commissions payable	54,973	34,960
Due to Province of Nova Scotia (Note 5)	2,233,639	1,684,646
	2,690,875	2,107,157
Equity		
Fixed assets of Atlantic Lottery Corporation Inc.	553,235	440,837
	$3,244,110	$2,547,994

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

Statement of Income

for the year ended March 31, 1991

	1991	1990
Revenues		
Income from Atlantic Lottery Corporation Inc.	$27,447,539	$27,577,196
Income from lottery licenses	1,564,015	1,551,771
Interest on short-term deposits	—	1,007
	29,011,554	29,129,974
Expenses		
Advertising	1,845	2,254
Commissions on ticket sales	171,239	233,281
Miscellaneous	1,373	2,838
Motor vehicle	18,983	21,002
Office equipment	9,642	8,938
Postage	7,619	8,315
Professional services	839	1,713
Rent (Note 6)	—	2,700
Salaries and employees' benefits	318,688	295,593
Supplies	11,485	10,156
Telephone	7,478	8,245
Travel	24,355	25,873
	573,546	620,908
Net Income	$28,438,008	$28,509,066

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

Notes to Financial Statements

March 31, 1991

1. Authority

The Nova Scotia Lottery Commission was established under the Lottery Act proclaimed in 1976. The purpose of the Commissoin is to develop, organize, undertake, conduct and manage lottery schemes on behalf of the Province of Nova Scotia, or on behalf of the Province of Nova Scotia and other provinces that have an agreement with Nova Scotia respecting any such lottery schemes.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging equipment purchases to expense in the year of acquisition.

3. Atlantic Lottery Corporation Inc.

The Atlantic Lottery Corporation Inc. was incorporated in September, 1976 under the Canadian Business Corporations Act to conduct and manage lotteries in Atlantic Canada. The Nova Scotia Lottery Commission holds one of four shares of this Corporation. The Corporation distributes the profits of each lottery in the same proportion as the sales of lottery tickets in the Province.

4. Interprovincial Lottery Corporation

The Interprovincial Lottery Corporation was created by the provinces to administer national lotteries. The Nova Scotia Lottery Commission holds one share in this Corporation on behalf of the Province of Nova Scotia.

5. Due to Province of Nova Scotia

	1991	1990
Balance, beginning of year	$ 1,684,646	$ 1,657,351
Add: Net income	28,438,008	28,509,066
	30,122,654	30,166,417
Less: Payments to the Province	26,325,000	26,930,000
Income from lottery licenses collected directly by the Province	1,564,015	1,551,771
	27,889,015	28,481,771
Balance, end of year	$ 2,233,639	$ 1,684,646

6. Occupancy Costs

In 1989 and prior years, occupancy costs were borne by the Commission. The costs of space rental, realty tax and building operating costs are now paid by the Department of Government Services and are not reflected in these financial statements. These costs amount to $55,191 for the 1991 fiscal year ($53,600 for 1990).

7. Goods and Services Tax

Effective January 1, 1991, lottery products are GST taxable. The Atlantic Lottery Corporation Inc. made the decision to sell lottery products GST included and absorb the cost.

8. Subsequent Event

In May 1991, the Commission entered into an agreement with Atlantic Lottery Corporation Inc. to launch a video lottery program in the Province.

AUDITORS' REPORT

To the Chairman and Members of the Board of
Directors of the Nova Scotia Municipal Finance Corporation

We have audited the statement of financial position of the Nova Scotia Municipal Finance Corporation as at December 31, 1990 and the statements of revenue, expenditure and reserve fund and changes in financial position for the year then ended. These financial statements are the responsibility of the corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the acounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the corporation as at December 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

PEAT MARWICK THORNE
Chartered Accountants

Halifax, Nova Scotia
February 15, 1991

PROINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

STATEMENT OF FINANCIAL POSITION

December 31, 1990, with comparative figures for 1989

	1990	**1989**
ASSETS		
Current assets:		
Cash	$ 17,461	$ 75,666
Short-term investments, at cost which approximates market value	4,870,000	3,975,000
Accrued interest receivable	7,724,254	7,656,348
Principal due within one year on loans to units	27,141,304	27,592,789
	39,753,019	39,299,803
Long-term assets:		
Loans to units (note 2)	443,907,195	368,335,534
Less: principal included in current assets	27,141,304	27,592,789
	416,765,891	340,742,745
Deferred charges:		
Discount on debenture debt	1,340,760	1,340,760
Less: accumulated amortization	1,071,997	991,081
	268,763	349,679
	$456,787,673	$380,392,227
Trust fund assets (note 3)	$ 33,005,168	$ 21,247,007
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable	$ 70,008	$ 145,996
Accured interest payable	8,163,851	7,821,400
Principal due within one year on debenture debt	27,023,000	27,430,000
	35,256,859	35,397,396
Long-term debt:		
Debenture debt (note 4)	443,858,000	368,288,000
Less: principal included in current liabilities	27,023,000	27,430,000
	416,835,000	340,858,000
Deferred credits:		
Discount on loans to units	1,393,421	1,337,282
Less: accumulated amortization	1,089, 427	1,005,823
	303,994	331,459
Equity:		
Reserve fund	4,391,820	3,805,372
	$456,787,673	$380,392,227
Trust funds under administration (note 3)	$ 33,005,168	$ 21,247,077

See accompanying notes to financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Statement of Revenue,

Expenditure and Reserve Fund

year ended December 31, 1990, with comparative figures for 1989

	1990	1989
Revenue:		
Interest on loans to units	$44,732,171	$38,852,349
Amortization of discount on loans to units	83,604	91,995
Interest on short-term investments	558,274	457,684
Current discount on loans to units	897,528	857,815
Grant, Province of Nova Scotia for administrative expenses	253,765	225,062
	46,525,342	40,484,905
Expenditure:		
Interest on debenture debt and short-term loans	44,786,606	38,907,695
Amortization of discount on debenture debt	80,916	93,602
Debenture issue expenses	817,607	638,161
Administrative expenses (note 5)	253,765	225,062
	45,938,894	39,864,520
Net revenue, being an increase in reserve fund	586,448	620,385
Reserve fund, beginning of year	3,805,372	3,184,987
Reserve fund, end of year	$ 4,391,820	$ 3,805,372

See accompanying notes to financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Statement of Changes in Financial Position

year ended December 31, 1990, with comparative figures for 1989

	1990	1989
Cash derived from:		
Net revenue	$ 586,448	$ 620,385
Add (deduct) items not involving cash:		
Amortization of discount on loans to units	(83,604)	(91,995)
Amortization of discount on debenture debt	80,916	93,602
	583,760	621,992
Issue of debentures of $103,000,000 issued at par (1989 — $83,100,000 issued at par)	103,000,000	83,100,000
Principal received on loans to units	27,592,789	27,635,923
Change in non-cash working capital	198,557	(383,838)
	131,375,106	110,974,077
Cash applied to:		
Loans of $103,164,450 to units on security of debentures, net discounts of $56,139 (1989 — $83,689,378 plus premium of $6,358)	103,108,311	83,695,736
Principal payments on debenture debt	27,430,000	27,452,000
	130,538,311	111,147,736
Increase (decrease) in cash position	836,795	(173,659)
Cash position, beginning of year	4,050,666	4,224,325
Cash position, end of year	$ 4,887,461	$ 4,050,666

Cash position is defined as cash plus short-term investments.
See accompanying notes to financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Notes to Financial Statements

Year ended December 31, 1990

Created by the Municipal Finance Corporation Act, which was proclaimed on July 31, 1979, the corporation began operations on January 1, 1980, and its fiscal year-end is December 31. The object of the corporation is to provide financing of approved capital projects for municipalities, municipal enterprises, including district school boards, and hospitals through a central borrowing authority.

1. Significant accounting policies

(a) Discounts on debenture debt and loans to units are being amortized over the life of the debentures payable and the loans receivable to which they relate, using the debentures outstanding method.

(b) The Reserve Fund was created from interest earnings on funds which had been advanced by the Province of Nova Scotia and have since been repaid and interest on other surplus monies available from time to time, as well as from discounts on loans to units. The purpose of the Reserve Fund is to provide a capital base for the corporation as well as to provide for funds which may be required for administrative purposes and timing differences.

2. Loans to units

(a) Loans to units are made on the security of their debentures, due in annual instalments for periods up to a maximum of twenty years. Due to existing provisions for the recovery of any defaults by units, an allowance for doubtful accounts is not required.

(b) Principal payments receivable in each of the next five years are as follows:

1991	$27,141,304
1992	36,304,079
1993	23,888,642
1994	24,014,496
1995	24,961,705

3. Trust funds under administration

Trust fund assets totalling $33,005,168 (1989 — $21,247,077) are held on behalf of certain municipal units, district school boards, and hospitals, and represent sinking funds to be applied to the repayment of their related outstanding debenture debt at maturity.

4. Debenture debt

(a) The debenture debt outstanding at December 31, 1990 totalling $443,858,000 (1989 — $368,288,000) is in Canadian funds and is fully guaranteed by the province of Nova Scotia.

Series	Dated Issue	Maturity Date	Interest Rate	Debt Outstanding
A	Jan. 4/80	1991 to 2000	11.250	$ 12,500,000
B	July 2/80	1991 to 2000	12.000	7,000,000
C	Dec. 19/80	1991 to 2000	13.375	12,500,000
D	Dec. 19/80	1991 to 2000	13.375	5,000,000
E	Sept. 10/81	1991	17.500	651,000
F	Dec. 22/81	1996	15.000	35,000,000
G	Jan. 28/82	1991 to 1994	15.750	8,200,000
H	July 12/82	1992	15.500	10,000,000
J	Nov. 23/82	1991 to 1992	13.000	4,240,000
K	Sept. 7/83	1991 to 1998	12.250-12.750	7,300,000
L	Nov. 9/83	1991 to 1993	12.000	630,000
M	Aug. 28/84	1991 to 1999	14.000-14.250	4,500,000
N	Apr. 2/85	1991 to 2005	11.750-12.500	9,825,000
P	Dec. 11/85	1991 to 2000	10.250-11.000	6,750,000
Q	July 22/86	1991 to 1996	9.750-10.000	17,358,000
R	Nov. 5/86	1991 to 1996	9,750-10.000	8,980,000
S	May 14/87	1991 to 1997	8.000- 8.750	24,878,000
T	Dec. 15/87	1991 to 1997	10.250-10.750	24,493,000
U	May 11/88	1991 to 1998	9.500-10.375	15,433,000
V	Nov. 3/88	1991 to 1998	10.500-11.000	42,520,000
W	Apr. 26/89	1999	11.250	40,100,000
X	Nov. 16/89	1999	10.500	43,000,000
Y	June 21/90	2000	11.750	44,000,000
Z	Nov. 15/90	2000	11.900	59,000,000
				$443,858,000

Interest is payable semi-annually.

(b) Principal payments due in each of the next five years are as follows:

1991	$27,023,000
1992	36,372,000
1993	23,723,000
1994	22,786,000
1995	19,887,000

5. Administrative expenses

	1990 Budget	1990 Actual	1989 Actual
Salaries and benefits	$211,500	$198,950	$183,562
Travel	5,700	4,310	3,089
Equipment and maintenance	4,400	10,351	3,131
Printing	2,500	1,688	1,993
Postage	4,300	3,124	2,987
Telephone	5,200	4,519	3,424
Stationery and supplies	3,200	2,010	3,456
Professional services	30,000	8,438	7,400
Bank charges	5,900	7,614	5,349
Directors' fees and expenses	4,600	2,860	3,195
Professional development	4,600	3,080	1,382
Dues and subscriptions	2,450	2,559	2,311
Insurance	1,835	1,315	1,676
Other	2,615	2,947	2,107
	$288,800	$253,765	$225,062

6. Income taxes

The corporation is not subject to provincial or federal income taxes.

AUDITORS' REPORT

To the Board of Directors
Nova Scotia Power Corporation

We have audited the consolidated balance sheet of Nova Sotia Power Corporation as at March 31, 1991, and the consolidated statements of operations and retained earnings and changes in cash position for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1991 and the results of its operations and the changes in its cash position for the year then ended in accordance with generally accepted accounting principles.

PEAT MARWICK THORNE
Chartered Accountants

Halifax, Nova Sotia
May 31, 1991

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Balance Sheet

as at March 31, 1991 with comparative figures for 1990

ASSETS

	1991	1990
	(in millions)	
Fixed assets (note 2)		
Property, plant and equipment in service	$2,068.4	$1,957.1
Less: accumulated depreciation	681.5	630.5
	1,386.9	1,326.6
Construction work in progress	392.8	193.1
	1,779.7	1,519.7
Current assets		
Cash	.2	.1
Accounts receivable	64.9	53.1
Unbilled revenue	45.2	47.6
Inventories at cost	69.7	65.8
Prepaid expenses	2.3	1.1
	182.3	167.7
Deferred charges less amortization	22.6	28.5
	$1,984.6	$1,715.9

LIABILITIES AND EQUITY

	1991	1990
Long-term debt (note 3)	$1,566.1	$1,479.1
Current liabilities		
Bank indebtedness	14.7	22.3
Accounts payable and accrued charges	67.0	54.8
Customers' deposits and accrued interest	2.0	1.8
Accrued interest on long-term debt	65.7	61.9
Long-term debt payable within one year	202.6	53.3
	352.0	194.1
Deferred credits	1.4	1.6
Equity		
Contributed surplus	13.3	13.3
Retained earnings	51.8	27.8
	65.1	41.1
	$1,984.6	$1,715.9

Commitments — note 4

See accompanying summary of significant acounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Operations and Retained Earnings

for the year ended March 31, 1991

with comparative figures for 1990

	1991 (in millions)	1990
Revenue		
Electric	$628.0	$595.8
Other	7.6	6.3
	635.6	602.1
Cost of operations		
Fuel for generation	220.8	225.1
Power purchased	15.9	4.6
Operating, maintenance and general	140.2	134.7
Grants in lieu of taxes	5.0	4.8
Depreciation	63.2	60.0
	445.1	429.2
Income before interest	190.5	172.9
Interest (note 1)	166.5	151.9
Net income	24.0	21.0
Retained earnings at beginning of year	27.8	6.8
Retained earnings at end of year	$ 51.8	$ 27.8

·See accompanying summary of significant accounting policies and notes to consolidated financial statements

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Changes in Cash Position

for the year ended March 31, 1991

with comparative figures for 1990

	1991	1990
	(in millions)	
Operating activities:		
Net income	$ 24.0	$ 21.0
Items not requiring an outlay of funds:		
Depreciation	63.2	60.0
Amortization of deferred charges	11.0	3.0
Working capital changes	1.7	(8.9)
Cash provided by operating activities	99.9	75.1
Financing activities:		
Proceeds from long-term debt less discount	361.4	394.1
Repayment of long-term debt	(72.3)	(278.3)
Sinking fund payments	(20.9)	(15.9)
Earnings on sinking funds	(35.6)	(32.2)
Cash provided by financing activities	232.6	67.7
Investing activities:		
Fixed asset expenditures	(324.8)	(216.8)
Increase (decrease) in cash position	7.7	(74.0)
Cash position (deficiency) at beginning of year	(22.2)	51.8
Cash deficiency at end of year	$ (14.5)	$ (22.2)

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Summary of Significant Accounting Policies

March 31, 1991

Consolidation

The consolidated financial statements include the accounts of Nova Scotia Power Corporation and its wholly-owned subsidiaries, Nova Scotia Light and Power Company, Limited and Eastern Light & Power Company Limited.

Regulation

The Corporation is a crown corporation of the Province of Nova Scotia engaged in the production and sale of electric energy, and is regulated by the Board of Commissioners of Public Utilities for the Province of Nova Scotia pursuant to the Public Utilities Act.

Revenue

The Corporation records an estimate of revenue for service rendered but not billed to customers.

Property, Plant and Equipment

The property, plant and equipment of the Corporation are recorded at original cost net of contributions in aid of construction. Expenditures for additions, replacements and improvements, which are comprised of direct labour, material, engineering, and related overhead costs, are capitalized whereas repairs and maintenance are charged to operations. Interest on funds used during construction is capitalized monthly at an interest rate which represents the effective cost of capital determined at the preceding fiscal year end. For property, plant and equipment replaced or renewed the original cost plus removal cost less salvage is charged to accumulated depreciation.

The excess of the Corporations investment over the book value of subsidiaries and acquired power utilities was $30,197,000. This amount is being amortized on a straight-line basis over terms ranging from 11-30 years. At March 31, 1991, the unamortized value included in the fixed assets of the Corporation was $6,935,000.

Depreciation is provided for by the Corporation on the straight-line method, based on the estimated remaining service lives of its depreciable assets. The estimated average service lives for the major categories of plant in service are summarized as follows:

Functions	Average Life in Years
Generation:	
Hydro	62.0
Steam	32.3
Gas Turbine	28.7
Transmission	42.9
Distribution	30.8
General Plant	12.7

Changes in the estimated service lives of fixed assets and in the significant assumptions underlying the estimates of fixed asset removal costs are subject to periodic review. Such changes are implemented on a remaining service life basis from the year the changes can be first reflected in electric service rates.

Depreciation expense for the year ended March 31, 1991 includes $1,128,000 representing amortization of the excess of investment over book value of acquired utilities.

Foreign Currency Translation

Foreign currency amounts are translated into Canadian funds substantially in accordance with the temporal method of foreign currency translation, whereby assets and liabilities so denominated are categorized as monetary or non-monetary items as follows:

(a) Monetary items:

Cash, other current assets and liabilities, sinking funds and long-term debt are converted to Canadian dollars at the rate of exchange prevailing at the balance sheet date. The resulting differences between the translation at the original transaction date and the balance sheet date that relates to long-term debt less sinking funds are shown on the balance sheet under deferred charges.

These costs are amortized to operations over the remaining life of the debt issue or the period over which the related sinking fund will retire the debt issue, whichever is less.

(b) Non-monetary items:

Fixed assets originally acquired in foreign currencies are translated to Canadian dollars at historical exchange rates.

(c) Revenue and expense items, including interest expense on long-term debt, are reflected in operations at the rate of exchange on the date of the transaction together with any other exchange gains or losses realized from transactions affecting current operations.

Financing Costs

Financing costs are deferred and amortized on a straight-line basis over the life of the debt to which they apply.

Sinking Funds

Sinking funds, including those in foreign currencies, consist of securities and cash held by the Corporation and trustees for the redemption of certain debt issues. The Corporation may satisfy its annual sinking fund obligation by purchasing bonds of the Corporation on the open market at any time prior to the due date. Any discount or premium on such purchases will be recognized in income on the transaction date.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Notes to Consolidated Financial Statements

March 31, 1991

1. INTEREST

	1991	1990
	(in millions)	
Interest on long-term debt	$ 205.0	$ 194.1
Amortization of financing costs	2.1	3.4
Interest on short-term debt	16.2	4.3
Foreign exchange costs realized	3.9	4.6
Amortization of unrealized foreign exchange costs	7.3	(1.9)
Other	.5	.6
	235.0	205.1
Less:		
Interest charged to construction	26.9	9.8
Sinking fund earnings	35.6	32.2
Other investment income	6.0	11.2
	68.5	53.2
	$ 166.5	$ 151.9

2. PROPERTY, PLANT AND EQUIPMENT IN SERVICE

	1991	1990
	(in millions)	
Generating stations		
Fossil	$ 723.6	$ 716.2
Hydraulic	257.8	257.3
Transmission	372.1	315.7
Distribution	594.1	555.5
General plant	120.8	112.4
	$2,068.4	$1,957.1

3. LONG-TERM DEBT

	1991	1990
	(in millions)	
Bonds and debentures	$1,657.1	$1,475.1
Notes		
Province of Nova Scotia	74.1	17.3
Government of Canada	37.5	40.0
	1,768.7	1,532.4
Less payable within one year	202.6	53.3
	$1,566.1	$1,479.1

Bonds, debentures and notes payable, which are guaranteed by the Province of Nova Scotia, are expressed in Canadian dollars at balance sheet date. They are summarized by years of maturity and by currency in which they are payable in the following table:

	1991			1990
Years of Maturity	Principal Outstanding			Principal Outstanding
	Canadian	Foreign	Total	Total
	(in millions)			(in millions)
1991				$ 20.1
1992	$ 162.2	$ 64.0	$ 226.2	240.9
1993	122.3	—	122.3	129.8
1994	12.5	—	12.5	15.7
1995	15.0	4.4	19.4	55.7
1996	103.7	—	103.7	—
1-5 Years	415.7	68.4	484.1	462.2
6-10 Years	174.4	139.0	313.4	209.0
11-15 Years	559.4	—	559.4	617.9
16-20 Years	4.6	86.9	91.5	142.7
21-25 Years	350.3	—	350.3	351.0
26-30 Years	215.7	—	215.7	150.0
31-40 Years	200.0	—	200.0	—
	1,920.1	294.3	2,214.4	1,932.8
Less sinking funds	293.4	152.3	445.7	400.4
	$1,626.7	$142.0	$1,768.7	$1,532.4
Currency payable:				
Canadian dollars			$1,626.7	1,380.3
United States dollars			78.0	89.6
Swiss francs			64.0	62.5
			$1,768.7	$1,532.4
Weighted Average Coupon Rate			10.75%	10.64%

Long-term maturities and sinking fund requirements, including those in foreign currencies translated to Canadian currency at March 31, 1991, are as follows:

Year Ending March 31	(in millions)
1992	$202.6
1993	108.4
1994	27.0
1995	30.9
1996	118.1
	$487.0

4. COMMITMENTS

As at March 31, 1991, the Corporation was constructing generation, transmission and other facilities estimated to cost approximately $947.8 million of which approximately $419.1 million has been expended and an additional $262.7 million has been committed under contract. The remaining $266 million is estimated to be committed and spent in future years in order to complete the construction program.

5. PENSION PLANS

Regular employees of the Corporation are covered by the Public Service Superannuation Plan of the Province of Nova Scotia, which is a defined benefit multi-employer plan under which contributions are made equally by the Corporation and the employees. During the year, contributions to this plan of $5.5 million (1990 — $5.0 million) were expensed.

The Corporation provides pension benefits to employees of acquired utilities, additional to those which are payable under the existing plans for years of service prior to acquisition. The Nova Scotia Light and Power Company, Limited Pension Plan and the Nova Scotia Power Corporation Supplemental Pension Plan, each serving a closed employee group, have been treated in accordance with generally accepted practice for defined benefit pension plans. Pension expense for these plans in 1991 totalled $1.6 million (1990 — $2.0 million). Based on the most recent actuarial valuations completed as of December 31, 1989, extrapolations of both the present value of the accrued pension benefits, and the market value of the net assets available to provide for these benefits have been made to March 31, 1991.

	(in millions)
Accrued Benefits	$58.0
Pension Fund Assets	39.4
	$18.6

Amortization Method	Annuity Method
Amortization Period	12 Years
Annualized Future Funding Contribution and Expense	$1.7 million

6. SUBSEQUENT EVENT

On April 8, 1991, the Corporation issued $300 million of sinking fund debentures in the US market at an interest rate of 9.40% per annum maturing April 1, 2021.

AUDITORS' REPORT

To the Board of Directors
Nova Sotia Rehabilitation Centre Corporation

We have audited the balance sheet of Nova Scotia Rehabilitation Centre Corporation as at March 31, 1991, and the statements of revenue and expenditure, equity and changes in financial position for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1991, and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 17, 1991

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

BALANCE SHEET

March 31, 1991

	1991	1990
ASSETS		
Current		
Cash	$ 25,270	$ 99,833
Investments, at cost (Note 3)	1,008,494	977,066
Receivables		
Trade	410,728	321,424
Nova Scotia Department of Health and Fitness (Note 4)	427,493	376,516
Nova Scotia Department of Health and Fitness construction costs	61,488	8,167
Inventories of supplies, at cost (Note 5)	230,768	346,601
Prepaid expenses	51,646	39,960
	2,215,887	2,169,567
Directors' note receivable (Note 6)	26,537	27,083
Deferred charges	26,329	—
Funds held for capital purposes		
Cash	132	19
Investments, at cost (Note 3)	310,700	262,750
Funds held for research and development		
Cash (overdraft)	134	(188)
Investments, at cost (Note 3)	50,000	43,830
Fixed assets (Note 7)	8,146,345	1
Construction-in-progress — approved	—	6,772,793
— unapproved	—	32,551
	$10,776,064	$9,308,406
LIABILITIES		
Current		
Payables and accruals (Note 2)	$ 644,970	$ 670,723
Department of Health and Fitness payment received in advance	477,500	113,905
Designated funds	29,249	23,943
Deferred capital equipment grants	102,068	68,303
	1,253,787	876,874
Construction liabilities (Note 8)	3,301,254	2,711,985
Deferred capital construction grant — Province of Nova Scotia	—	4,063,676
	4,555,041	7,652,535
RESERVES AND EQUITY		
Reserve for capital purposes (Note 9)	314,309	309,847
Reserve for research and development (Note 10)	50,694	43,964
Equity — non-appropriated	963,469	1,176,728
— appropriated	—	125,332
— investment in capital assets	4,892,551	—
	6,221,023	1,655,871
	$10,776,064	$9,308,406

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Statement of Equity

year ended March 31, 1991

	1991	1990
Non-appropriated equity		
Balance, beginning of year	$1,176,728	$1,021,248
Excess of revenue over expenditure	133,335	155,480
Transfer to appropriated equity	(346,594)	—
Balance, end of year	$ 963,469	$1,176,728
Appropriated equity		
Balance, beginning of year	$ 125,332	$ 36,890
Settlement of prior years as calculated by the Nova Scotia Department of Health and Fitness	(104,707)	1,022
Excess of revenue over expenditure (expenditure over revenue)	(367,219)	87,420
	(346,594)	125,332
Transfer from non-appropriated equity	346,594	—
Balance, end of year	$ —	$ 125,332
Investment in Capital Assets		
Capital grants on hospital expansion	$4,860,000	
Payment from the Corporation's Capital Fund	32,551	
Balance, end of year	$4,892,551	

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Statement of Revenue and Expenditure

year ended March 31, 1991

	1991	1990
Appropriated Revenue		
Revenue from general services		
In patients	$ 177,053	$ 142,213
Out patients	207,944	318,999
	384,997	461,212
Recoveries and sales	52,008	47,565
Orthotics and prosthetics	1,488,462	1,504,359
Nova Scotia Department of Health and Fitness	10,165,027	8,508,299
	12,090,494	10,521,435
Appropriated Expenditure		
Patient service department	5,171,620	4,141,657
Special services to patients	2,832,012	2,479,889
Educational services	271,115	246,904
General services	3,928,031	3,267,768
Depreciation of equipment (Note 1)	254,935	297,797
	12,457,713	10,434,015
Excess of appropriated revenue over expenditure (expenditure over revenue)	$ (367,219)	$ 87,420
Non-Appropriated Revenue		
Interest	$ 185,646	$ 150,945
Rental recoveries (20%)	8,819	7,715
Parking lot	22,053	3,572
50%/40% net differentials	11,956	26,177
	228,474	188,409
Non-Appropriated Expenditure		
Salaries and wages	39,188	26,642
Supplies and expenses	55,951	6,287
	95,139	32,929
Excess of non-appropriated revenue over expenditure	$ 133,335	$ 155,480

POVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Statement of Changes in Financial Position

year ended March 31, 1991

	1991	1990
Operating activities		
Excess of revenue over expenditure (expenditure over revenue)		
Appropriated	$ (367,219)	$ 87,420
Non-appropriated	133,335	155,480
Settlement of prior years	(104,707)	1,022
	(338,591)	243,922
Net change in non-cash working capital balances	253,693	(195,291)
Transfers from (to) specified funds	(43,363)	13,012
	(128,261)	61,643
Financing activities		
Changes in		
Defcerred capital grants	(4,029,911)	2,621,574
Investment in capital assets	4,892,551	—
Construction liabilities	589,269	1,704,717
	1,451,909	4,326,291
Investing activities		
Changes in		
Investments	(31,428)	(187,922)
Director's note receivable	546	258
Construction in progress	6,772,793	(4,255,452)
Deferred charges	(26,329)	—
Fixed assets	(8,113,793)	—
	(1,398,211)	(4,443,116)
Cash used	(74,563)	(55,182)
Cash		
Beginning of year	99,833	155,015
End of year	$ 25,270	$ 99,833

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Notes to Financial Statements

March 31, 1991

1. Accounting policies

The Corporation maintains its accounts and records in accordance with accounting standards and practices as recommended in the Canadian Hospital Accounting Manual and the Department of Health and Fitness Reference Manual for the Province of Nova Scotia.

Depreciation is recorded in accordance with recommendations of the Department of Health and Fitness for the Province of Nova Scotia. These policies generally recommend a 100% depreciation rate, since shareable equipment purchases are fully funded by the Province in the year of acquisition. No depreciation policy has yet been established for the building addition and the equipment related thereto as outlined in Note 7.

Deferred charges represent the cost of issuing the debenture of the Hospital and will be amortized over the life of the issue.

2. Change in accounting policy

For the year ended March 31, 1991, the corporation has adopted the accrual method of accounting with respect to the liability for vacation pay earned but not paid as at March 31, 1991. This change has not been applied retroactively. As a result of this change, the excess of expenditures over revenue for the year ended March 31, 1991 has increased by $113,997. The Department of Health has considered this to be a non-shareable expense to be funded by the Corporation.

3. Investments

Banker's Acceptances

a) Current	
9.96%, maturing May 22, 1991	$ 517,259
9.96%, maturing May 24, 1991	491,235
	$1,008,494
b) Held for capital purposes	
9.96%, maturing May 22, 1991	$ 310,700
c) Held for research and development	
9.96%, maturing May 22, 1991	$ 50,000

4. Receivable Nova Scotia Department of Health and Fitness

	1991	1990
Increases:		
Estimated operating adjustment for year	$192,592	$135,411
Receivable for equipment purchases	220,901	241,105
	413,493	376,516
Decreases:		
Payments received from department	257,809	98,939
Adjustment of prior years' settlements	104,707	(1,022)
	(362,516)	(97,917)
Net increase	50,977	278,599
Balance, beginning of year	376,516	97,917
Balance, end of year	$427,493	$376,516

The estimated operating adjustment is based on the Corporation's calculation of net operating expenses for the year. Final settlement is subject to approval by the Nova Scotia Department of Health and Fitness with any change affecting the equity of the Corporation in the subsequent fiscal period.

The Corporation has been advised verbally by the Department of Health that the majority of its 1989/1990 final settlement claim will not be honoured.

5. Inventories of supplies, at cost

	1991	1990
Orthotics and Prosthetics Department	$214,068	$334,694
Medical and surgical	8,938	3,774
General	7,762	8,133
	$230,768	$346,601

6. Director's note receivable

Note receivable bearing interest at prime less 2.5%, maturing June, 1992, secured by a second collateral mortgage on a personal residence.

7. Fixed Assets

	1991			1990
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Building addition	$7,093,206	$ —	$7,093,206	$ —
Equipment — building adition	1,053,138	—	1,053,138	—
Equipment — shareable	1,365,014	1,365,014	—	—
Equipment — non shareable	101,171	101,170	1	1
	$9,612,529	$1,466,184	$8,146,345	$ 1

Building cost include $307,068 of capitalized interest.

8. Construction liabilities

	1991	1990
Accounts payable	$ 274,925	$ 142,337
Loans payable	—	2,569,648
11 3/4% sinking fund debenture, maturing June 21, 2000, secured by an assignment of sinking fund principal and interest payments	3,026,329	—
	$3,301,254	$2,711,985

The sinking fund requires an annual instalment of $196,711 which will be paid by the Province of Nova Scotia. The semi-annual interest payment amount will be $177,796.83. The first interest payment was December 21, 1990 and the Corporation's share was $21,536 wih the Province's share being $156,260.83.

The Corporation had entered into an agreement for renovations and the construction of an additional two floors at an estimated cost of $8,100.00. The final cost is estimated at $8,146,344 and will be funded as follows:

Capital grants from Province of Nova Scotia	$4,860,000
11 3/4% debenture issued by the Corporation, with interest, principal and sinking fund payments to be made by the Province of Nova Scotia over a 10 year period	3,000,000
Payment from the Corporation's capital fund for unapproved costs	32,551
Unpaid amounts — unsettled as to whether this amount will be provided by the province of Nova Scotia by way of outright grant or by issuance of similar long-term debt as per above	240,000
Unsettled amount of over expenditure — responsibility for payment yet to be determined	13,793
	$8,146,344

9. Reserve for capital purposes

	1991	1990
Balance, beginning of year	$309,847	$267,037
Add: Grants received during the year	14,992	12,006
Interest received and accrued	37,013	30,804
	52,005	42,810
Deduct: Non-approved construction expenses	(32,551)	—
Hospital's share of construction financing	(14,992)	—
	(47,543)	—
Balance, end of year	$314,309	$309,847

10. Reserve for research and development

	1991	1990
Balance, beginning of year	$43,964	$28,294
Add: Donations received during the year	443	11,170
Interest received and accrued	6,287	4,740
	6,730	15,910
Deduct: Expenditures during the year	—	(240)
Balance, end of year	$50,694	$43,964

11. Retirement allowances

It was not possible to make a reasonable estimate of retirement allowances payable. Accordingly, no amount has been recorded as a payable in the financial statements. In any event, the Province of Nova Scotia has indicated it is their intention to fund retirement allowances in the year they are paid.

12. Pension plan

The Hospital participates in a multi-employer plan administered by the Nova Scotia Association of Health Organizations. The most recent actuarial valuation was conducted as at December 31, 1989 and showed a fund surplus. The Hospital's pension expense for the year amounted to $268,194 (1990 — $237,662).

13. Comparative figures

Certain of the 1990 comparative figures have been reclassified to conform with the financial statement presentation adopted for 1991.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Appropriated Revenue

year ended March 31, 1991

	1991	1990
General Services		
In Patients		
50%/60% Room differential	$ 17,141	$ 26,176
Worker's Compensation Board	168,660	81,369
Federal Government	(8,748)	34,668
	$ 177,053	$ 142,213
Out Patients		
Worker's Compensation Board	$ 162,473	$ 255,953
Non-residents of Province of Nova Scotia	21,897	17,153
Other hospitals	5,178	11,336
Federal Government	18,396	34,557
	$ 207,944	$ 318,999
Nova Scotia Department of Health and Fitness		
Out patients	$ 1,432,532	$1,628,990
Semi-monthly payments	8,284,968	6,446,101
Equipment purchases	254,935	297,797
	9,972,435	8,372,888
Estimated year-end adjustments	192,592	135,411
	$10,165,027	$8,508,299

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Appropriated Expenditure

year ended March 31, 1991

	1991	1990
Patient Service Department		
Nursing unit		
Salaries	$2,763,825	$2,072,137
Medical and surgical supplies	118,901	102,438
Drugs	43,124	58,538
Other supplies and expenses	118,869	97,063
	3,044,719	2,330,176
Physiotherapy and Occupational Therapy		
Salaries	2,096,229	1,778,198
Supplies and expenses	30,672	33,283
	2,126,901	1,811,481
	$5,171,620	$4,141,657
Special Services to Patients		
Laboratory		
Supplies and expenses	$ 114,954	$ 72,233
Radiology/E.M.G./E.K.G./C.L.F.L.		
Salaries	202,182	164,091
Supplies and expenses	133,921	107,605
	336,103	271,696
Psychological		
Salaries	112,343	46,926
Supplies and expenses	3,996	1,553
	116,339	48,479
Social work and vocational counselling		
Salaries	226,373	189,971
Supplies and expenses	2,139	1,969
	228,512	191,940

Recreation		
Salaries	79,197	56,450
Supplies and expenses	3,243	2,746
	82,440	59,196
Orthotics and Prosthetics Department		
Salaries	1,188,135	1,081,868
Supplies and expenses	765,529	754,477
	1,953,664	1,836,345
	$2,832,012	$2,479,889

Educational Services

Medical education		
Salaries (residents, etc.)	$ 199,287	$ 157,020
Personnel education		
Salaries	37,155	36,081
Registration, accommodation, travel	34,673	53,803
	71,828	89,884
	$ 271,115	$ 246,904

General Services

Administration		
Salaries	$ 864,361	$ 807,628
Employee benefits (all departments)	808,756	646,399
Telephone and telegraph	45,001	47,126
Printing, stationery and office supplies	49,513	48,043
Travel	447	935
Other supplies and expenses	134,217	134,373
Board travel and expenses	17,817	23,900
Council of Teaching Hospitals	26,911	20,833
	1,947,023	1,729,237

Health Records and Medical Library		
Salaries	185,214	138,305
Supplies	8,637	8,635
	193,851	146,940
Pharmacy/Erythromelagia		
Purchased services/supplies	71,316	57,010
Dietary		
Salaries	270,225	179,444
Purchased services/supplies	288,256	204,003
	558,481	383,447
Laundry		
Purchased services	124,569	105,165
Housekeeping		
Salaries	270,127	223,969
Other supplies and expenses	46,960	37,814
	317,087	261,783
Special Maintenance	7,241	—
Operation and Physical Plant		
Salaries	236,234	218,708
Other supplies and expenses	348,591	258,898
	584,825	477,606
Maintenance	61,387	48,292
Security		
Salaries	23,312	21,639
Purchased services	38,939	36,649
	62,251	58,288
	$3,928,031	$3,267,768

AUDITOR'S REPORT

To the Chairman and Members of the
Board of Directors of the
Nova Scotia Research Foundation Corporation

I have audited the balance sheet of the Nova Scotia Research Foundation Corporation as at March 31, 1991 and the statements of revenues and expenses and retained earnings for the year then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1991 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements.

O.P Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 15, 1991

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	1990
Current		
Cash	$ 1,116,158	$ 1,286,704
Short-term investments	3,237,414	3,559,309
Accounts receivable	1,600,430	787,271
Inventory	103,151	35,010
Work in progress	49,337	65,922
	6,106,490	5,734,216
Funds and Investments (Note 3)		
Research Endowment Fund	1,000,000	1,000,000
Nova Scotia First Fund	12,741,984	11,261,763
Other investments	21,614	13
	13,763,598	12,261,776
Fixed Assets (Schedule 2)		
Land and buildings	2,843,267	2,873,132
Equipment	1,837,020	1,948,180
	4,680,287	4,821,312
	$24,550,375	$22,817,304

LIABILITIES AND EQUITY

	1991	1990
Current		
Accounts payable		
Trade	$ 568,443	$ 641,435
Province of Nova Scotia	3,903,220	4,057,218
Current portion of long-term liability	239,038	—
Deferred revenue	892,982	534,028
	5,603,683	5,232,681
Long-Term		
Voluntary Early Retirement Plan (Note 5)	220,962	—
Fund Balances		
Research Endowment Fund	1,000,000	1,000,000
Nova Scotia First Fund	12,741,984	11,261,763
	13,741,984	12,261,763
Equity		
Contributed surplus (Schedule 2)	4,680,287	4,821,312
Retained earnings	303,459	501,548
	4,983,746	5,322,860
	$24,550,375	$22,817,304

Loans Guarantees (Note 4)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Statement of Retained Earnings

for the year ended March 31, 1991

	1991	1990
Balance, beginning of year	$501,548	$490,171
Add: Net income (loss)	(198,089)	11,377
Balance, end of year	$303,459	$501,548

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Statement of Revenues and Expenses

for the year ended March 31, 1991

	1991	1990
Revenues		
Contracts (Note 6)	$3,716,763	$3,188,272
Grant from Province of Nova Scotia	3,012,000	2,912,000
	6,728,763	6,100,272
Expenses (Schedule 1)		
Scientific and engineering	5,329,282	4,998,548
Administrative and occupancy	2,335,570	1,574,168
	7,664,852	6,572,716
Loss Before Income From Discontinued Operations and Investment Income	936,089	472,444
Income from Discontinued Operations (Note 8)	263,380	29,942
Loss before Investment Income	672,709	442,502
Investment Income		
Research Endowment Fund	120,346	114,415
Short-term investments	352,674	339,464
Interest on other investments	1,600	—
	474,620	453,879
Net Income (Loss)	$ (198,089)	$ 11,377

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Notes to the Financial Statements

March 31, 1991

1. Authority

The Nova Scotia Research Foundation Corporation was established in 1975 by the Act to Establish the Nova Scotia Research Foundation Corporation. Its purpose is to assist in the economic development of Nova Scotia by promoting, stimulating and encouraging the effective utilization of science and technology by industry and government.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the Corporation's accounting treatment of fixed assets described in (c) below.

a) Short-term investments

Short-term investments are valued at the lower of cost or net realizable value.

b) Inventory and work in progress

Inventory and work in progress are valued at the lower of cost or net realizable value.

c) Fixed assets and contributed surplus

Fixed assets are acquired by purchase, donation or construction.

The costs of purchased capital additions and the fair market values of donated capital additions are recorded as fixed assets with an offsetting credit to contributed surplus.

When fixed assets are constructed by the Corporation, the related material, labor and overhead costs are included as fixed assets in the year of expenditure.

When fixed assets are acquired out of the general revenues of the Corporation, they are charged to expenses in the year of acquisition.

When the costs of equipment have been carried on the Corporation's financial statements for ten years, that cost is removed from both the fixed asset and contributed surplus accounts.

d) Government assistance

Funds received for the acquisition of equipment are offset against the cost of this equipment. Funds received for operating expenses incurred are recorded as revenue in the same year as the expenses were incurred.

3. Funds and Investments

Research Endowment Fund — Subject to any directions provided by the Governor in Council, the Fund is administered and controlled by the Corporation. The Fund is invested in a Province of Nova Scotia 12% promissory note which will mature November 15, 1991.

Nova Scotia First Fund — On March 30, 1989 the Governor in Council approved an appropriation in the amount of $10,000,000 to establish the Nova Scotia First Fund. The objective of the Fund is to encourage the development of high technology industries and the adaptation of new technologies in existing industries. The Corporation has appointed a committee to manage the Fund and has formulated terms of reference, subject to the approval of the Board and the Governor in Council. At March 31, 1991 the investments of the Fund, including principal and accrued interest were as follows:

Investment	Amount	Rate	Maturity Date
Guaranteed Investment Certificate	$ 717,051	9.00%	Apr. 5, 1991
Guaranteed Investment Certificate	5,331,032	11.60%	Sept. 30, 1991
Guaranteed Investment Certificate	1,501,202	9.75%	June 28, 1991
Guaranteed Investment Certificate	5,192,699	9.45%	Mar. 26,1992
	$12,741,984		

Other Investments — Other investments consist of a 20% ownership of Pathfinder Med Limited at a stated cost of $10, a 100% ownership of Nova Magnetics Limited at a stated cost of $3 and a $20,000 convertible debenture of Silvagen Inc. On December 5, 1995 the convertible debenture and its accrued interest, at the option of the Corporation, can be converted to common shares of Silvagen Inc. at a rate of one share for every $2, or can be repaid to the Corporation with total payment in any one year limited to 20% of Silvagen Inc.'s annual, after tax net income.

4. Loan Guarantees

The Corporation has provided a guarantee of $50,000 to the Royal Bank of Canada as security for a loan and line of credit from the bank to the Applied Microelectronics Institute.

5. Voluntary Early Retirement Plan

In Feburary 1991, the Province of Nova Scotia announced its intention to implement a voluntary early retirement plan. As an outside agency, the Corporation was invited to participate providing it agreed to pay the Province all costs of the plan not covered by the Pulic Service Superannuation Fund. By a resolution of the Board of Directors on March 18, 1991 the Corporation's participation was authorized. An amount of $460,000 has been accrued and charged to expenses during the year. This amount represents management's best estimate of the present value of the future payments required under the plan. Of the total liability, $239,038 has been classified on the balance sheet as current and $220,962 has been classified as long-term. Aggregate payments required in each of the next five years are as follows:

1991/92	$239,038
1992/93	54,382
1993/94	30,704
1994/95	31,932
1995/96	33,209

6. Government Assistance

Contract revenues include government assistance of $760,783 (1990 — $341,995) for direct expenses incurred under various federal and provincial agreements.

7. Commitments

The Corporation has constructed and is equipping an environmental test centre (ETC Atlantic). The budgeted costs to construct and equip the facility are $2,564,230. The Atlantic Canada Opportunities Agency (ACOA) has agreed to provide capital funding of $1,500,000, the Province of Nova Scotia has contributed $584,230, and $480,000 is being contributed by the Corporation. Costs incurred and equipment contributed by the Corporation to March 31, 1991 totalled $2,256,025. It is expected that the unspent balance of the ACOA grant will be used in the 1991/92 fiscal year.

8. Discontinued Operations

Effective April 1, 1990 the Corporation ceased performing geophysical survey work. During the year disposal of material assets used in this activity was carried out. Revenues and expenses associated with this activity were:

	1991	1990
Revenues	$271,890	$62,463
Expenses	8,510	32,521
	$263,380	$29,942

9. Reclassification of Prior Year's Figures

Certain of the prior year's figures have been reclassified to conform to the current year's presentation.

Schedule 1

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Expenses

for the year ended March 31, 1991

	1991	1990
Scientific and Engineering		
Salaries	$3,377,811	$3,450,644
Fringe benefits	372,073	379,917
Travel	172,450	156,706
Industrial Support — TPI (Note A)	468,042	192,863
Other	720,235	659,094
Capital equipment purchases	218,671	159,324
	5,329,282	4,998,548
Administrative and Occupancy		
Salaries	1,536,788	877,944
Fringe benefits	112,783	92,475
Travel	29,368	20,525
Utilities	208,232	184,391
Other	405,689	348,508
Capital equipment purchases	42,710	50,325
	2,335,570	1,574,168
Total Expenses	$7,664,852	$6,572,716

Note A: Technical People in Industry (TPI) is an Atlantic Canada Opportunities Agency sponsored program administered by the Corporation. The program provides partial salary support to companies employing new technical skills.

Schedule 2

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Continuity of fixed assets and contributed surplus

for the year ended March 31, 1991

	Land and Buildings	Equipment	Contributed Surplus
Balance, beginning of year	$2,873,132	$1,948,180	$4,821,312
Add:			
Purchases during the year	(29,865)	1,234,909	1,205,044
Less Government Assistance (Note A)	—	(941,079)	(941,079)
	2,843,267	2,242,010	5,085,277
Less:			
Equipment write-off (Note B)	—	404,990	404,990
Balance, end of year	$2,843,267	$1,837,020	$4,680,287

NOTE A: Government assistance reflects amounts received under the ACOA Action Program for Environmental Test Centre capital equipment and under the Federal Provincial technology tansfer subagreements for CAD/CAM equipment.

NOTE B: The equipment balance has been reduced by $233,990 to reflect the write-off of all equipment over 10 years old and $171,000 to reflect geophysical equipment less than 10 years old disposed of during the current fiscal year in connection with discontinuation of that line of business.

AUDITORS' REPORT

To the Shareholders of
Nova Scotia Resources Limited

We have audited the consolidated balance sheet of Nova Scotia Resources Limited as at March 31, 1991, and the consolidated statements of exploration and development expenditures and changes in financial position for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the company as at March 31, 1991, and the continuity of its exploration and development expenditures and the changes in financial position for the year then ended in accordance with generally accepted accounting principles.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 10, 1991

PROVINCE OF NOVA SOTIA

NOVA SCOTIA RESOURCES LIMITED

CONSOLIDATED BALANCE SHEET

March 31, 1991

	1991	1990
	(in thousands)	
ASSETS		
Exploration and development expenditures (Note 2 and 10)	$183,623	$148,088
Cash and short-term investments	72,430	8,921
Oil and gas producing properties (Note 3)	13,796	15,168
Recoverable deposits (Note 4)	11,778	—
Receivables and other assets	5,708	2,912
Mineral properties (Note 5)	—	1,214
	$287,335	$176,303
LIABILITIES		
Commercial paper (Note 6)	$162,492	$134,430
Bank indebtedness (Note 6)	—	32,846
Long-term debt (Note 8)	118,393	4,000
Payable and accruals	4,065	686
Deposit (Note 7)	3,402	4,340
Deferred foreign exchange gain (Note 1)	317	—
	288,669	176,302
SHAREHOLDERS' EQUITY (DEFICIENCY)		
Capital stock		
Authorized		
40,000 common shares without par value		
Issued and outstanding		
3 common shares	1	1
Deficit (Note 5)	(1,335)	—
	(1,334)	1
	$287,335	$176,303

Contingency (Note 10)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Consolidated Statement of Exploration and Development Expenditures

year ended March 31, 1991

	1991	1990
	(in thousands)	
Balance, beginning of year	$148,088	$128,119
Exploration and development expenditures	31,343	11,008
General and administrative costs	1,162	866
Financing costs	9,430	10,442
	41,935	22,316
Less: Exploration incentives (Note 2)	4,263	177
Earnings from oil and gas producing properties (Note 3)	2,137	2,170
	6,400	2,347
	35,535	19,969
Balance, end of year	$183,623	$148,088

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Consolidated Statement of Changes in Financial Position

year ended March 31, 1991

	1991	1990
	(in thousands)	
Cash provided from (used for)		
Additions to		
Offshore Nova Scotia oil and gas properties	$ (35,535)	$ (19,969)
Oil and gas producing properties	4	(461)
Mineral property exploration costs	(122)	(130)
Depletion and depreciation	1,396	4,323
Receipt (repayment) of deposit	(938)	4,340
	(35,195)	(11,897)
Changes in		
Receivables	(2,823)	7,542
Payables and accruals	3,379	(256)
Recoverable deposits	(11,778)	—
	(46,417)	(4,611)
Financing		
Increase (decrease) in commercial paper and bank indebtedness	(4,784)	6,869
Increase in long-term debt	114,393	4,000
Deferred foreign exchange gain	317	—
	109,926	10,869
Net cash provided	63,509	6,258
Cash and short-term investments, beginning of year	8,921	2,663
Cash and short-term investments, end of year	$ 72,430	$ 8,921

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Notes to Consolidated Financial Statements

March 31, 1991

1. Accounting policies

Basis of consolidation
The consolidated financial statements include the accounts of the Company and its subsidiaries.

A significant part of the Company's activities is conducted jointly with others and accordingly, these financial statements reflect only the Company's proportionate interest in these activities.

Exploration and development expenditures
The principal activities of the Company are in the exploration and development stage and accordingly the Company follows the full cost method of accounting for pre-production companies prescribed in the Guideline on Full Cost Accounting in the Oil and Gas Industry issued by the Canadian Institute of Chartered Accountants. All costs incurred for the acquisition, exploration and development of oil and gas reserves are capitalized in one cost centre. Costs capitalized include overhead related to exploration and development activities as well as interest and foreign currency gains and losses related to funds borrowed for these activities. The amount of incentives earned is accounted for as a reduction of exploration and development expenditures.

The Company receives revenues and incurs expenses from producing oil and gas properties in Western Canada. However, because the principal activities of the Company are centered in the Nova Scotia offshore region and are still in the pre-production stage, the earnings from producing properties are applied to decrease the accumulated offshore exploration and development expenditures.

Oil and gas producing properties
The producing oil and gas properties in Western Canada are valued at cost. Depletion for these properties is calculated based upon the unit-of-production method.

Foreign currency translation
Assets and liabilities denominated in U.S. dollars have been translated to Canadian dollars using the exchange rate on March 31, 1991. Transactions during the year are recorded using the exchange rate in effect on the date of the transaction. The deferred foreign exchange gain is being amortized on a straight-line basis over the term of the related debt.

2. Exploration and development expenditures

The Company's exploration and development expenditures relate to the offshore Nova Scotia region and include $65.9 million (1990 — $56.5 million) of accumulated net financing costs. The exploration expenditures have been reduced by $96.7 million of Federal Government incentives earned.

The 1986 Canada-Nova Scotia Offshore Petroleum Resources Accord provides up to $25 million to defray 50% of the Company's exploration and development drilling costs. Net of payments earned to March 31, 1991, there remained a maximum of $12.5 million that could be earned from future exploration and development drilling.

The Company and LASMO Nova Scotia Limited have begun the development of the Cohasset and Panuke oil fields offshore Nova Scotia with first production projected for spring 1992. The Company has a 50% working interest in each of the fields. To March 31, 1991 the Company had incurred $21.9 million of project development expenditures. It is projected that an additional $104.3 million will be incurred by NSRL to start of production.

3. Oil and gas producing properties

	1991	1990
	(in thousands)	
Balance, beginning of year	$15,168	$19,016
Additions (disposals)	(4)	460
Depletion	(1,368)	(4,308)
Balance, end of year	$13,796	$15,168

Gross revenues were $5.9 million for the year. After all direct expenses and an allocation of financing costs, the Company's earnings from these properties were $2.1 million (1990 — $2.2 million). The earnings have been applied to reduce the accumulated cost of exploration and development expenditures.

4. Recoverable deposits

The Company has cash on deposit as collateral security for obligations to financial institutions. The cash deposits are interest bearing to the Company.

5. Mineral Properties

Since 1984 the Company has participated with Inco Limited and others in the province-wide SCOMINEX gold exploration program, managed by Inco. Including capitalized interest, the Company has invested $1.3 million in SCOMINEX exploration. Exploration of the claims in the Cape Breton highlands is suspended as SCOMINEX considers the possible undertaking of future exploration by others. SCOMINEX mineral claims held on mainland Nova Scotia have been relinquished or disposed of. Consequently, the Company has written off its investment in SCOMINEX.

6. Commercial paper and bank indebtedness

In 1986 the Company established a Euro-Commercial Paper Programme under which it issues short-term notes, guaranteed by the Provine of Nova Scotia, to an aggregate principal amount not exceeding U.S. $185 million. The notes are denominated to U.S. dollars and the principal balance outstanding at March 31, 1991 was U.S. $142 million.

To support the Euro-Commercial Paper Programme, the Company has arranged a revolving credit facility with a swingline advance option underwritten by 12 international banks which provides committed bank funding to U.S. $60 million. This credit facility has a 5 year term to October 9, 1991. Arrangements have been made for a replacement facility for a further one year term. There was no principal balance outstanding at March 31, 1991. Repayment of advances is guaranteed by the Province of Nova Scotia.

7. Deposit

In 1989 the Company farmed out to LASMO Nova Scotia Limited a portion of its land position in the Cohasset and Panuke oil fields offshore Nova Scotia. A deposit was received as a performance guarantee of the work commitments under the farm out arrangement.

8. Long-term debt

	1991	1990
	(in thousands)	
Term bank loan — Nov. 14, 1997	$117,893	$ —
Other	500	4,000
	$118,393	$4,000

On November 14, 1990 the Company received U.S. $101.7 million pursuant to a Swiss franc loan agreement and swap transaction. The loan is for 130 million Swiss francs but the swap has the effect of converting the entire transaction to a seven year U.S. dollar loan for the amount received on November 14. Interest is payable semi-annually and principal is repayable in a single amount on November 14, 1997. Subsequent to the November 14, 1990 transactions, a second swap was completed which fixes the interest rate on U.S. $50 million at 8.91% The remainder of the loan bears interest at a floating rate. Repayment of this loan has been guaranteed by the Province of Nova Scotia.

9. Income Taxes

The Company's oil and gas operations are conducted through a subsidiary, Nova Scotia Resources (Ventures) Limited. This subsidiary is a taxable corporaiton and has approximately $224 million of deductions available to reduce future taxable income. Of this amount $36 million are non-capital losses which are due to expire in varying amounts over a period from March 31, 1992 to March 31, 1998 unless applied against taxable income of the Company. The tax benefit related to the deductions has not been recognized in these financial statements.

10. Contingency

The recovery of offshore exploration and development expenditures is contingent upon the achievement of commercial production from the Nova Scotia offshore. The Company holds interest in substantial established offshore gas and oil reserves the commercial production from which, in management's opinion, would be sufficient to retire the Company's aggregate exploration and development expenditure indebtedness.

Under current conditions the date of commencement of offshore commercial gas production is uncertain. Development of the Cohasset and Panuke oil fields is in progress and production from these fields is projected to commence in spring 1992.

11. Comparative figures

Certain of the 1990 comparative figures have been reclassified to conform with the financial statement presentation adopted for 1991.

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Teachers' Pension Commission; and
To the Minister of Finance

I have examined the statement of net assets available for benefits of the Nova Scotia Teachers' Pension Fund as at March 31, 1991 and the statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1991 and the changes in the Fund for the year then ended in accordance with generally accepted accounting principles.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 5, 1991

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

as at March 31, 1991

	1991	1990
Assets		
Investments (Note 2)		
Money market instruments	$ 54,501,820	$ 75,166,730
Bonds, debentures, and coupons	700,310,290	596,817,737
Equities — Canadian	166,024,144	119,567,795
— Foreign	107,958,145	86,606,308
Mortgages	2,988,202	3,134,850
	1,031,782,601	881,293,420
Receivables		
Employees' contributions	1,198,988	2,191,756
Government contributions	4,395,577	4,457,421
Accrued interest	16,612,793	18,650,621
Other	1,986,814	342,537
	24,194,172	25,642,335
Cash	1,220,092	3,379,588
Total assets	1,057,196,865	910,315,343
Liabilities		
Accounts payable	8,007,153	6,816,904
Net Assets Available for Benefits	$1,049,189,712	$903,498,439

Actuarial Valuation (Note 5)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

Statement of Changes in Net Assets available for Benefits

for the year ended March 31, 1991

	1991	1990
Increase in Assets		
Investment income	$ 94,691,927	$ 89,294,018
Current year's change in market value of investments remaining in inventory	53,891,581	(26,458,045)
	148,583,508	62,835,973
Contributions		
Government	36,024,096	33,812,947
Employees' — matched	36,024,096	33,812,947
Employees' — unmatched	2,146,392	2,309,428
Transfers from other plans	2,185,767	2,795,954
	76,380,351	72,731,276
Total increase in assets	224,963,859	135,567,249
Decrease in Assets		
Administrative expenses (Note 3)	798,872	816,345
Benefits paid	74,057,836	67,051,591
Refund of contributions and interest	2,421,497	1,332,433
Transfers to other pension funds	1,994,381	1,257,705
Total decrease in assets	79,272,586	70,458,074
Increase in Net Assets	145,691,273	65,109,175
Net Assets Available for Benefits at Beginning of Year, as Restated (Note 4)	903,498,439	838,389,264
Net Assets Available for Benefits at End of Year	$1,049,189,712	$ 903,498,439

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

Notes to Financial Statements

March 31, 1991

1. Authority and Description of Plan

Teachers in the Province are entitled to receive pension benefits pursuant to the provisions of a plan established under the Teachers' Pension Act. The operation of the plan is conducted within the Teachers' Pension Fund to which teacher and Government matching contributions and investment income are credited and payments to pensioners and terminating teachers are charged. The Teachers' Pension Fund is invested in federal, provincial, municipal and corporate securities and mortgages eligible for investment under the Provincial Finance Act.

The plan is funded by employee contributions of 7.52% of salary and equal contributions by the Province and participating agencies. Pensions are paid on the basis of the average salary for the five highest years at the rate of 2% for each year for which contributions were made. Benefits paid are integrated with Canada Pension Plan benefits. Employees and the Province contribute at a reduced rate (5.92%) and receive a reduced pension (1.3%) in respect of earnings eligible for Canada Pension Plan benefits. Pension payments are increased annually (January 1) by 6% for pensions effective prior to January 1, 1982 and by the lesser of the increase in the consumer price index or 6% for all other pensions.

2. Summary of Significant Accounting Policies

a) Basis of Presentation

These financial statements are prepared on the going concern basis and present the aggregate financial position of the Plan as a separate financial reporting entity. They are prepared to assist plan members and others in reviewing the activities of the Plan for the fiscal period but they do not portray the funding requirements of the plan or the benefit security of individual plan members.

b) Investments

Money market instruments and mortgages which comprise 5.4% of total assets are stated at cost, which approximates their market value. All other assets are stated at their market value as at March 31, 1991.

c) Gains and Losses on Investments

The cost of sales for all investment dispositions (except mortgages which are consumed through blended payments of principal and interest) is calculated based on the weighted average of their cost.

3. Administration Expenses

The Fund is charged with expenses of the Teachers' Pension Commission and expenses incurred on behalf of the Fund by the Investments and Treasury Services Divisions of the Department of Finance.

	1991	1990
Salaries	$419,912	$374,681
Supplies and services	147,862	113,603
Professional and special services	189, 518	286,796
Travel	15,059	17,097
Other	26,521	24,168
	$798,872	$816,345

4. Change in Accounting Policy

In accordance with recent recommendations of the Canadian Institute of Chartered Accountants, the Fund has changed its basis of valuing investments on the Statement of Net Assets Available for Benefits. Rather than valuing investments at cost with separate disclosure of market value, investments are now stated at market value.

For comparison purposes, this change in accounting policy has been applied retroactively. The balance of Net Assets Available for Benefits at the Beginning of Year has been reduced by $3,363,592. This represents the cumulative amount by which the market value of investments at March 31, 1990 has decreased. The $3,363,592 reduction is the result of a $26,458,045 reduction in market values for 1990, and a $23,094,453 increase in market values applicable to years prior to April 1, 1989. The balance of Net Assets Available for Benefits at Beginning of Year at April 1, 1989 has been increased accordingly.

5. Actuarial Valuation

Actuarial valuations of the Teachers' Pension Fund are required every three years by the Teachers' Pension Act, and provide an estimate of fund liabilities at a point in time, calculated on a basis of various assumptions with respect to pension plan costs and rates of return on investments. The latest report on the actuarial valuation of the Teachers' Pension Fund was dated January, 1989, and prepared by William M. Mercer Limited based on information as of July 31, 1988.

The actuarial valuation projects liabilities for each member on the basis of service earned to date and the projected average salaries at the date of retirement. The assumptions used in the actuarial valuation at July 31, 1988, include a 4.5% inflation rate, 1.2% real average salary increases, and a real rate of return on investments of 6% for the next 15 years and 3% thereafter.

The actuarial valuation indicates that at July 31, 1988, the Fund had estimated actuarial liabilities with a present value of $1,613,444,000, assets of $768,061,000 and an estimated unfunded actuarial deficiency of $845,383,000. Contributions by employees and employer at 12.85% of earnings are slightly less than the 12.92% of earnings required to fund benefits currently being earned.

6. Prior Year's Financial Statement

Also in accordance with recent recommendations of the Canadian Institute of Chartered Accountants, the titles and presentation of the financial statements have been changed. Accordingly, certain of the prior year's figures have been reclassified to conform to the presentation adopted for the present year.

AUDITOR'S REPORT

To the Shareholders of
Novaco Limited

I have examined the balance sheet of Novaco Limited as at March 31, 1991, and the statements of income and retained earnings and changes in financial position for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the company as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 10, 1991

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	1990
Current		
Cash	$ 3,751	$ 3,609
Term deposits	614,193	580,910
Accounts receivable	25,645	27,295
Prepaid expenses	1,075	1,070
	644,664	612,884
Fixed Assets		
Equipment	21,885	21,885
Less: accumulated depreciation	20,208	18,774
	1,677	3,111
	$646,341	$615,995

LIABILITIES

	1991	1990
Current		
Accounts payable	$115,679	$ 5,304
Long-term Liability		
Deferred provincial grant (Note 3)	341,325	436,618
	457,004	441,922

SHAREHOLDERS' EQUITY

	1991	1990
Capital Stock		
Authorized — 5,000 common shares of $1 par value each		
Issued and fully paid — 5,000 shares	5,000	5,000
Retained Earnings	184,337	169,073
	189,337	174,073
	$646,341	$615,995

Contingency (Note 4)

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Statement of Income and Retained Earnings

for the year ended March 31, 1991

	1991	1990
Income		
Grant — Province of Nova Scotia	$120,293	$ —
Interest income	75,334	71,034
Other	1,494	1,192
	197,121	72,226
Expenses		
Administrative salaries and benefits	34,273	36,316
Project development costs	120,293	—
Depreciation	1,434	1,432
Other	25,857	21,174
	181,857	58,922
Net income	15,264	13,304
Retained earnings, beginning of year	169,073	155,769
Retained earnings, end of year	$184,337	$169,073

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Statement of Changes in Financial Position

for the year ended March 31, 1991

	1991	1990
Operating activities		
Net income	$ 15,264	$ 13,304
Add: non-cash items:		
Depreciation	1,434	1,432
	16,698	14,736
Net (increase) decrease in non-cash working capital items	112,020	(21,474)
	128,718	(6,738)
Investing activities		
Purchase of fixed assets	—	(2,795)
Financing activities		
Increase (decrease) in deferred provincial grant	(95,293)	25,000
Increase (decrease) in cash	33,425	15,467
Cash, beginning of year	584,519	569,052
Cash, end of year	$617,944	$584,519
Comprising:		
Cash	$ 3,751	$ 3,609
Term deposits	614,193	580,910
	$617,944	$584,519

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Notes to Financial Statements

March 31, 1991

1. Authority

Novaco Limited was incorporated under the Nova Scotia Companies Act in 1970. The company provides an advisory role to Government with respect to all current and proposed coal mining operations, and may undertake surface coal mining operations that the Government wishes to undertake on its own behalf in the Province.

2. Accounting Policies

a) Fixed assets

Equipment is recorded at cost and depreciated on a straight-line basis over four to five years.

b) Land acquisition costs

All costs relating to land acquisition are expensed as project development costs in the year in which they are incurred.

3. Deferred Provincial Grant

The Company has received $859,000 from the Province of Nova Scotia for the purpose of acquiring surface rights for new coal mining projects.

Details of these grants are as follows:

	1991	1990
Received to date	$859,000	$834,000
Expenditures to date	517,675	397,382
Balance, end of year	$341,325	$436,618

4. Contingency

In 1981, land was expropriated at Springhill to enable a mining operation to be conducted. The company whose land was expropriated filed a claim under the Expropriations Act to obtain increased compensation for the land. The decision on the claim in May 1988 was appealed by the claimant.

In 1991, the Expropriation Compensated Board Appeal Division awarded the claimant an additional $39,394 plus professional fees. The $39,394 and to date $67,941 in professional fees have been expensed and charged to the deferred provincial grant. The amount of any further payments for professional fees that may be required has not been determined, and will be accounted for through a charge to the deferred provincial grant in the year that such amounts are determined.

5. Commitment

Novaco Limited signed a Take or Pay Agreement dated September 14, 1990 with Curragh Resources Inc. The agreement concerns the development of a coal mine in Pictou County to supply coal principally to the Nova Scotia Power Corporation, who have contracted to purchase 700,000 tonnes annually.

Subject to the terms and conditions of the agreement, Novaco may be required annually, January 1, 1993 to January 1, 2005, to take or pay for up to 275,000 tonnes of premium coal less the greater of:

a) any sales of coal made by Curragh Resources Inc. from coal produced at the Westray mine in excess of 700,000 tonnes annually, plus the amount by which the actual production capability of the mine for the year is less than 975,000 tonnes; or

b) any sales of coal made by Curragh Resources Inc. from coal produced at the Westray mine to customers other than Nova Scotia Power Corporation, plus the amount by which the actual production capability of the mine for the year is less than 975,000 tonnes.

The Province of Nova Scotia has guaranteed, through the Industrial Expansion Fund, future obligations of Novaco Limited.

If Curragh Resources Inc. elects to request that Novaco take or pay for coal in a particular year, the maximum obligation for that year is to be determined after considering a number of factors identified in the agreement, including but not limited to the average market prices for coal; direct variable operating costs of mining the coal; Nova Scotia Power Corporation's then current contract price per regular tonne of coal; and the value of the US dollar in relation to the Canadian Dollar. Accordingly, it is not possible to estimate with any degree of reasonable certainty the amount of Novaco's obligations (and the Province's guarantee thereon) under the agreement.

Novaco's obligations for the Westray Project (and the Province's guarantee thereon) is not reflected in these financial statements. Only if the annual notice required by the agreement is received, will the obligation and guarantee amount for the year be reported.

6. Land Reclamation Costs

The Articles of Association of the company require that a reclamation fund be established, separate from the operating accounts of the company, for the reclamation of lands disturbed by mining operations. There are no requirements for further reclamation of lands at March 31, 1991.

7. Future Operations

At the fiscal year end, the company was not engaged in any near-surface mining or reclamation operations and there were no approved sites for future operations.

AUDITOR'S REPORT

To the Chairman and Members
of the Provincial Community Pasture Board; and
To the Minister of Agriculture and Marketing:

I have audited the balance sheet of the Provincial Community Pasture Board as at March 31, 1991 and the statement of income and retained earnings for the year then ended. These financial statements are the responsibility of the Board's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material missstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Board as at March 31, 1991 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 28, 1991

PROVINCE OF NOVA SCOTIA

PROVINCIAL COMMUNITY PASTURE BOARD

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	1990
Current		
Accounts receivable	$ 204	$ 598
Livestock — at lower of cost and net realizable value (cost — 1991 $21,600; 1990 $23,100)	13,200	14,400
	$13,404	$14,998

LIABILITIES AND EQUITY

	1991	1990
Current		
Accounts payable	$ 245	$ —
Retained earnings	13,159	14,998
	$13,404	$14,998

PROVINCE OF NOVA SCOTIA

PROVINCIAL COMMUNITY PASTURE BOARD

Statement of Income and Retained Earnings

for the year ended March 31, 1991

	1991	1990
Revenues (Schedule A)		
Pasture fees	$ 46,387	$ 43,010
Pasture rentals	471	471
	46,858	43,481
Expenses (Schedule A)		
Wages	62,153	62,142
Supplies and services	38,369	46,032
Equipment maintenance	2,244	5,820
Electricity	824	832
Fertilizer and lime	26,135	28,654
Fencing	5,860	3,736
Operating assistance	3,000	3,000
Miscellaneous	—	1,067
Equipment purchases	—	14,090
	138,585	165,373
Loss on pasture operations	91,727	121,892
Loss on bulls (Note 3)	3,470	4,209
Net loss before government contribution	95,197	126,101
Contribution by the Province of Nova Scotia	93,358	127,630
Net income (loss)	(1,839)	1,529
Retained earnings, beginning of year	14,998	13,469
Retained earnings, end of year	$ 13,159	$ 14,998

PROVINCE OF NOVA SCOTIA

PROVINCIAL COMMUNITY PASTURE BOARD

Notes to Financial Statements

March 31, 1991

1. Authority

The Provincial Community Pasture Board was established pursuant to Section 176(1) of the Agriculture and Marketing Act. The purpose of the Board is to establish, conduct and operate community pastures at such locations as the Board deems advisable.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging land, building and equipment acquisitions to expense in the year of purchase.

3. Loss on Bulls

	1991	1990
Sales of bulls	$6,780	$4,366
Cost of bulls sold	7,750	4,800
	970	434
Loss on bulls sold		
Write-down of bulls to net realizable value	2,500	3,775
	$3,470	$4,209

Schedule A

PROVINCE OF NOVA SCOTIA

PROVINCIAL COMMUNITY PASTURE BOARD

Pasture Operations

for the year ended March 31, 1991

	Cape Mabou	Cape John	Other	Totals	
				1991	1990
Revenues					
Pasture fees	$25,175	$21,212	$ —	$46,387	$ 43,010
Pasture rentals	—	—	471	471	471
	25,175	21,212	471	46,858	43,481
Expenses					
Wages	38,026	24,127	—	62,153	62,142
Supplies and Services	19,216	19,128	25	38,369	46,032
Equipment maintenance	991	1,253	—	2,244	5,820
Electricity	84	740	—	824	832
Fertilizer and lime	14,045	12,090	—	26,135	28,654
Fencing	1,846	4,014	—	5,860	3,736
Operating assistance	—	—	3,000	3,000	3,000
Miscellaneous	—	—	—	—	1,067
	74,208	61,352	3,025	138,585	151,283
Excess of expenses over revenues	$49,033	$40,140	$2,554	91,727	107,802
Equipment purchases — unallocated				—	14,090
Loss on pasture operations				$91,727	$121,892

AUDITOR'S REPORT

To the Minister of Agriculture and Marketing; and
To the Chairman and Members of the
Provincial Grain Commission

I have examined the balance sheet of the Provincial Grain Commission as at July 31, 1991 and the statement of income and retained earnings for the year then ended. These financial statements are the responsibility of the Commission's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Commission as at July 31, 1991 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements.

R.S. Gunn, C.A.
Deputy Auditor General

Halifax, Nova Scotia
October 28, 1991

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

BALANCE SHEET

as at July 31, 1991

	1991	1990
Current		
Cash (Note 3)	$ 685,626	$1,552,110
Accounts receivable	1,107,884	206,121
Accrued interest	4,116	8,937
Prepaid expenses	5,868	5,215
Grain inventory	45,617	54,121
	$1,849,111	$1,826,504

LIABILITIES AND EQUITY

	1991	1990
Current		
Accounts payable	$ 43,552	$ 45,282
Due to producers	6,593	8,087
	50,145	53,369
Long-Term		
Advance from Province of Nova Scotia	950,000	950,000
Retained Earnings	848,966	823,135
	$1,849,111	$1,826,504

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Statement of Income and Retained Earnings

for the year ended July 31, 1991

	1991	1990
Revenues		
Grain centre revenues (Schedule A)	$ 188,040	$ 308,125
Profit on Commission owned grain	34,000	32,228
Other	5,738	6,853
	227,778	347,206
Expenses		
Grain centre operating expenses (Schedule A)	409,486	512,979
Administrative Expenses (Note 4)	231,348	326,115
	640,834	839,094
Loss before Government Contributions	413,056	491,888
Government Contributions		
Contribution by the Province of Nova Sotia (Note 2)	425,977	552,243
Contribution by the Government of Canada (Note 5)	12,910	72,377
	438,887	624,620
Net Income Before Extraordinary Item	25,831	132,732
Extraordinary Item (Note 6)	—	26,499
Net Income	25,831	106,233
Retained Earnings, Beginning of Year	823,135	716,902
Retained Earnings, End of Year	$ 848,966	$ 823,135

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Notes to Financial Statements

July 31, 1991

1. Authority

The Provincial Grain Commission was established by the Provincial Grain Commission Act in 1977. Its purpose is to provide grain drying, storage and handling facilities for the farmers of Nova Scotia. During the year three facilities were in operation, one in Steam Mill, Kings Co., one in Bayhead, Colchester Co., and one in Middleton, Annapolis Co.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted acounting principles modified by the following policies.

a) Fixed Assets:

Purchases of capital equipment and machinery are expensed in the year of acquisition. As well, costs relating to the construction of facilities are expensed in the year incurred.

b) Contributions by the Province of Nova Scotia:

The Department of Agriculture and Marketing pays various operating and administrative expenses as well as some of the capital expenses of the Provincial Grain Commission.

c) Inventories:

Grain inventories owned by the Commission are valued at their market price on July 31, 1991. Grains in storage on behalf of producers are not reflected in these financial statements.

3. Cash

Cash includes both the general cash of the Commission, as well as funds to be used for advance payments to producers to cover the costs of producing grains.

The Commission is authorized to make advance payments to producers through the Nova Scotia Winter Grain Marketing Board. This program is funded by a $950,000 long-term advance from the Province of Nova Scotia. The advances are recovered when the Nova Scotia Grain Marketing Board sells the grains. As at July 31, 1991 the fund was fully advanced (1990 — $35,407).

	1991	1990
General operating accounts	$276,328	$ 247,577
Interest on advance payment account	409,298	389,940
Advance payment account	—	914,593
	$685,626	$1,552,110

4. Administrative Expenses

	1991	1990
Construction and equipment purchases	$114,740	$258,155
Salaries	130,824	121,627
Travel and meetings	21,813	21,854
Office expenses	21,468	17,989
Rent	6,350	2,323
Provision for bad debts	12,522	3,918
Other	14,068	10,187
	321,785	436,053
Less: Interest income	87,437	109,188
Rental income	3,000	750
	90,437	109,938
	$231,348	$326,115

5. Government Assistance

In 1990 the Federal Government, under the Livestock Feed Marketing Program, agreed to fund up to $95,000 of capital expenses related to the construction of a canola crusher. For the year ended July 31, 1991 $12,910 (1990 — $72,377) has been recorded as construction expense and also as a contribution by the Government of Canada.

6. Extraordinary Item

During a prior year the Commission was named as a party in a lawsuit by a resident of Steam Mill. The payment of $26,499 resulted from the judgement rendered on the case in favour of the resident.

7. Contingency

The Commission has been named as a third party in a lawsuit for $15,000. The Commission has also been named as a co-defendant in a lawsuit by a former employee. At this time, it is not possible to determine the outcome of these actions. Settlements, if any, that may result from these lawsuits, are expected to be accounted for as a charge against income for the period in which the settlements are made.

8. Public Service Superannuation Fund

All full-time employees of the Commission are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. The plan is funded by equal employee and employer contributions. The employer's contributions are included in the Commission's expenses. The Public Service Superannuation Fund is administered by the Department of Finance.

9. Comparative Figures

Certain prior year's comparative figures in the Statement of Income and Retained Earnings as well as in Schedule A have been reclassified to conform with the presentation adopted for the current year.

Schedule A

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Grain Centre Operations

for the year ended July 31, 1991

	Steam Mill		Bay Head		Middleton		Total	
	1991	1990	1991	1990	1991	1990	1991	1990
Revenues								
Handling, drying and storage fees	$111,663	$205,092	$ 24,662	$ 41,922	$51,715	$ 61,111	$188,040	$308,125
Operating Expenses								
Salaries	124,988	139,684	73,701	84,352	70,830	75,512	269,519	299,548
Insurance	11,524	16,062	5,259	7,319	4,463	6,075	21,246	29,456
Maintenance, rentals and repairs	17,430	24,529	8,948	33,554	6,680	11,185	33,058	69,268
Electricity	17,958	18,776	8,630	10,691	7,002	7,926	33,590	37,393
Fuel	14,568	24,787	11,031	12,197	6,035	8,683	31,634	45,667
Trucking	319	2,077	2,119	4,510	1,962	767	4,400	7,354
Handling costs, other facilities	—	—	11,153	21,893	—	—	11,153	21,893
Other	3,961	1,375	481	506	444	519	4,886	2,400
	190,748	227,290	121,322	175,022	97,416	110,667	409,486	512,979
Operating Loss	$ 79,085	$ 22,198	$ 96,660	$133,100	$45,701	$ 49,556	$221,446	$204,854

PROVINCE OF NOVA SCOTIA

PROVINCIAL RESORT HOTELS

Statement of Revenue and Expense

for the year ended March 31, 1991

		Keltic Lodge			Totals	
	Pines Resort Hotel	Hotel Operations	Ski Hill	Liscombe Lodge	1991	1990
Revenue						
Rooms	$1,244,374	$1,130,177	$ —	$ 395,738	$2,770,289	$3,025,915
Food	937,459	1,145,673	—	345,127	2,428,259	2,695,132
Beverage	259,615	178,933	—	43,368	481,916	510,556
Other	355,761	79,902	112,808	35,587	584,058	653,719
	2,797,209	2,534,685	112,808	819,820	6,264,522	6,885,322
Expenses						
Salaries and Wages	1,390,173	1,590,020	138,338	537,570	3,656,101	3,671,205
Travel	16,619	27,555	—	3,764	47,938	37,264
Supplies and Services	1,327,372	1,047,324	148,225	393,641	2,916,562	2,631,218
Other	68,797	93,241	—	35,421	197,459	155,414
	2,802,961	2,758,140	286,563	970,396	6,818,060	6,495,101
Operating (Loss) Profit	$ (5,752)	$ (223,455)	$(173,755)	$(150,576)	$ (553,538)	$ 390,221*

Note: This financial statement reflects current revenue and expenditures of the Provincial Resort Hotels budgeted under the Department of Tourism and Culture. Capital expenditures of $134,447 for replacement and new furniture and equipment and $551,222 for construction, renovation and upgrading of facilities under Public Works and Special Projects are not included in the statement. Details of these capital expenditures are included in Volume 1 of the Public Accounts of the Province of Nova Scotia.

* Includes operating loss of Keltic Lodge Ski Hill in the amount of $114,552.

AUDITOR'S REPORT

To the Minister of Finance
Province of Nova Scotia

I have audited the statement of net assets available for benefits of the Public Service Superannuation Fund as at March 31, 1991, and the statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1991 and the changes in the Fund for the year then ended in accordance with generally accepted accounting principles.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 5, 1991

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

as at March 31, 1991

	1991	**1990**
Assets		
Investments (Note 2)		
Money market instruments	$ 90,614,979	$ 148,445,790
Bonds, debentures, and coupons	829,710,699	667,450,778
Equities — Canadian	198,736,241	140,599,098
— Foreign	122,751,793	86,606,308
Mortgages	2,733,276	3,511,693
	1,244,546,988	1,046,613,667
Receivables		
Employees' contributions	2,521,134	2,202,719
Employer contributions	2,477,022	2,205,867
Accrued interest	20,204,233	21,372,455
Other	2,595,124	360,079
	27,797,513	26,141,120
Cash	996,055	3,444,326
Total assets	1,273,340,556	1,076,199,113
Liabilities		
Accounts payable	6,255,346	5,400,262
Net Assets Available for Benefits	$1,267,085,210	$1,070,798,851

Actuarial Valuation (Note 6)

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

Statement of Changes in Net Assets Available for Benefits

for the year ended March 31, 1991

	1991	1990
Increase in Assets		
Investment income	$ 118,852,947	$ 105,917,072
Current year's change in market value of investments remaining in inventory	55,513,564	(31,100,917)
	174,366,511	74,816,155
Contributions		
Employer	36,361,082	32,875,650
Employees' — matched	36,361,082	32,875,650
Employees' — unmatched	85,388	124,606
Interest on the purchases of prior years service	757,588	561,512
Transfers from other plans	2,293,278	2,305,408
	75,858,418	68,742,826
Total increase in assets	250,224,929	143,558,981
Decrease in Assets		
Administrative expenses (Note 3)	771,032	551,099
Benefits paid (Note 4)	47,987,337	43,518,537
Refund of contributions and interest	2,276,533	3,424,288
Transfers to other pension funds	2,903,668	3,226,022
Total decrease in assets	53,938,570	50,719,946
Increase in Net Assets	196,286,359	92,839,035
Net Assets Available for Benefits at Beginning of Year, as Restated (Note 5)	1,070,798,851	977,959,816
Net Assets Available for Benefits at End of Year	$1,267,085,210	$1,070,798,851

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

Notes to Financial Statements

March 31, 1991

1. Authority and Description of Plan

Employees of the Province and certain of its entities are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. The operation of the plan is generally conducted within the Public Service Superannuation Fund to which employee and employer matching contributions and investment income are credited, and payments to pensioners and terminating employees are charged. The Public Service Superannuation Fund is invested in federal, provincial, municipal and corporate securities and mortgages eligible for investment under the Provincial Finance Act.

The plan is funded by employee contributions of 7.0% of salary and equal contributions by the Province and participating agencies. Pensions are paid on the basis of the average salary for the five highest years at the rate of 2% for each year for which contributions were made. Benefits paid are integrated with Canada Pension Plan benefits. Employees and the Province contribute at a reduced rate (5.4%) and receive a reduced pension (1.3%) in respect of earnings eligible for Canada Pension Plan benefits. Pension payments are increased annually (January 1) by the lesser of the increase in the consumer price index or 6%.

2. Summary of Significant Accounting Policies

(a) Basis of Presentation

These financial statements are prepared on the going concern basis and present the aggregate financial position of the Plan as a separate financial reporting entity. They are prepared to assist plan members and others in reviewing the activities of the Plan for the fiscal period but they do not portray the funding requirements of the plan or the benefit security of individual plan members.

(b) Investments

Money market instruments and mortgages which comprise 7.3% of total assets are stated at cost, which approximates their market value. All other assets are stated at their market value as at March 31, 1991.

(c) Gains and Losses on Investments

The cost of sales for all investment dispositions (except mortgages which are consumed through blended payments of principal and interest) is calculated as the weighted average of their costs.

3. Administration Expenses

The Fund is charged with administrative and other expenses incurred on behalf of the Fund.

	1991	1990
Professional and special services	$301,659	$201,114
Salaries	385,766	312,134
Supplies and services	60,568	29,763
Travel	7,518	3,626
Other	15,521	4,462
	$771,032	$551,099

4. Benefits Paid

The Public Service Superannuation Fund is not part of the Consolidated Fund of the Province. However, Provincial legislation and regulations provide that certain payments to pensioners are charged to the Consolidated Fund of the Province rather than to the Public Service Superannuation Fund. These payments amounted to $2,710,694 for the year ended March 31, 1991 (1990, $2,540,926).

5. Change in Accounting Policy

In accordance with recent recommendations of the Canadian Institute of Chartered Accountants, the Fund has changed its basis of valuing investments on the Statement of Net Assets Available for Benefits. Rather than valuing investments at cost with separate disclosure of market value, investments are now stated at market value.

For comparison purposes, this change in accounting policy has been applied retroactively. The balance of Net Assets Available for Benefits at the Beginning of Year has been reduced by $634,351. This represents the cumulative amount by which the market value of investments at March 31, 1990 has decreased. The $634,351 reduction is the result of a $31,100,917 reduction in market values for 1990, and a $30,466,566 increase in market values applicable to years prior to April 1, 1989. The balance of Net Assets Available for Benefits at Beginning of Year at April 1, 1989 has been increased accordingly.

6. Actuarial Valuation

Actuarial valuations of the Public Service Superannuation Fund are carried out periodically and provide an estimate of fund liabilities at a point in time, calculated on a basis of various assumptions with respect to pension plan costs and rates of return on investments. The latest report on the actuarial valuation of the Public Service Superannuation Fund was prepared by W.F. Morneau & Associates Limited based on information as of March 31, 1990.

The actuarial valuation projects liabilities for each member on the basis of service earned to date and the projected average salaries at the date of retirement. The assumptions used in the actuarial valuation at March 31, 1990 include a 4.5% inflation rate, 0.5% real average salary increases, and a 4.5% real rate of return on investments.

The actuarial valuation, adjusted to reflect changes to the pension plan indicates that at March 31, 1990 the Fund had actuarial liabilities with a present value of $1,328,147,000, assets of $1,081,744,000, and an unfunded actuarial liability of $246,403,000. Approximately 91% of employee and employer contributions are required to meet current service costs; the remaining 9% is available for funding of past service costs.

7. Prior Year's Financial Statements

Also in accordance with recent recommendations of the Canadian Institute of Chartered Accountants, the titles and presentation of the financial statements have been changed. Accordingly, certain of the prior year's figures have been reclassified to conform to presentation adopted for the present year.

AUDITOR'S REPORT

To the Members of
the Legislative Assembly

I have audited the balance sheet of the Public Trustee as at March 31, 1991 and the statement of continuity of assets for the year then ended. These financial statements are the responsibility of the Public Trustee. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many trust funds, it is not possible to verify by audit procedure that all the assets of any given trust actually came under the administration of the Public Trustee. Accordingly, my verification of trust assets was limited to those recorded on the records.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to verify the completeness of trust fund assets, these financial statements present fairly, in all material respects, the financial position of the Public Trustee as at March 31, 1991 and the continuity of assets for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 14, 1991

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	1990
Estates and Trusts		
Cash	$ 188,981	$ 531,675
Securities, real estate and other assets (Note 2)	8,138,817	7,977,491
Common Fund Securities (Note 3)	963,959	858,760
	9,291,757	9,367,926
Special Reserve Fund (Note 4)		
Cash and securities	446,623	328,343
	$9,738,380	$9,696,269

LIABILITIES

	1991	1990
Estates and Trusts		
Estates and Trusts balances	$9,291,757	$9,367,926
Special Reserve Fund (Note 4)		
Restricted Funds	214,949	214,949
Funds transferable to Province of Nova Scotia	231,674	113,394
	446,623	328,343
	$9,738,380	$9,696,269

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

Statement of Continuity of Assets

for the year ended March 31, 1991

	Estates and Trusts	Special Reserve Fund	Costs and Fees	1991 Total	1990 Total
Balance, beginning of year	$9,367,926	$328,343	$ —	$9,696,269	$9,063,184
Add:					
Assets acquired during the year	4,558,458	—	—	4,558,458	4,972,402
Income earned	769,050	—	—	769,050	719,470
Fees earned	—	—	261,387	261,387	248,733
Interest earned on Special Reserve Fund investments	—	24,789	—	24,789	21,093
Excess interest transferred from Common Fund	—	114,584	—	114,584	92,301
	5,327,508	139,373	261,387	5,728,268	6,053,999
Less:					
Disbursements and Distributions—Estates and Trusts	5,325,077	—	—	5,325,077	5,062,871
Transfers to the Province of Nova Scotia:					
Costs and Fees	—	—	261,387	261,387	248,733
Undistributable Estates and Trusts (Per Section 28)	78,600	—	—	78,600	91,171
Investment income earned on Special Reserve Fund	—	21,093	—	21,093	18,139
	5,403,677	21,093	261,387	5,686,157	5,420,914
Balance, end of year	$9,291,757	$446,623	$ —	$9,738,380	$9,696,269

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

Notes to Financial Statements

March 31, 1991

1. Authority

The Office of the Public Trustee was established pursuant to the Public Trustee Act. The Public Trustee is empowered to perform the duties of a guardian, custodian, trustee, and executor or administrator of an estate.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

a) The Office of the Public Trustee uses a modified cash basis of accounting. These financial statements do not include accrued interest receivable on investments.

The Public Trustee is responsible for administering certain other non-cash assets such as real estate, personal effects and chattels. These assets are valued and recorded in the financial records at an estimated market value at the date control was assumed. If market value is not readily ascertainable, they are recorded at a nominal value of $1.

b) Administration expenses of the Office of the Public Trustee are provided for by the general administration vote of the Department of the Attorney General. These expenses are not reflected in these financial statements.

c) Securities consist of bonds, debentures, stocks and deposit certificates and have been valued as follows:

Securities purchased by the Public Trustee are valued at cost.

Securities taken over by the Public Trustee are valued at face value or market value, plus accrued interest at the date control was assumed.

3. Common Fund Securities

Section 30 of the Public Trustee Act permits the Public Trustee to invest monies, not subject to any express trust or direction for investment thereof, in a Common Fund. Investments of the Common Fund are valued at cost.

4. Special Reserve Fund

Section 32 of the Public Trustee Act requires the establishment of a Special Reserve Fund. The purposes of the Fund are to provide for any deficiencies between income earned on investments of the Common Fund and interest required to be paid to estates comprising the Common Fund; and also to provide for any deficiency in the realized value of investments of the Common Fund.

The Fund consists of investment income earned on Common Fund securities in excess of interest paid to Common Fund estates. Income earned on securities held in the Special Reserve Fund also form part of the Fund.

Income earned on securities held in the Special Reserve Fund is eligible for transfer to the Province. The remainder of the Fund is restricted to the purposes described above.

5. Investments

All investments made by the Public Trustee are in accordance with the Trustee Act.

AUDITORS' REPORT

To the Members of the
Schooner Bluenose Foundation

We have audited the balance sheet of the Schooner Bluenose Foundation as at March 31, 1991, and the statements of income and capital and changes in financial position for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the Foundation derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Foundation and we were not able to determine whether any adjustments might be necessary to donation revenues, excess of revenue over expenditures, assets and capital.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the donations referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Foundation as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
October 30, 1991

PROVINCE OF NOVA SCOTIA

SCHOONER BLUENOSE FOUNDATION

BALANCE SHEET

March 31, 1991

	1991	1990
ASSETS		
Current		
Cash	$ 1,612	$ 4,487
Receivables		
— trade		750
— accrued interest	21,519	16,400
Investments at market value (Note 1)	254,412	226,245
Inventory of Bluenose prints, at cost	5,703	5,703
	$283,246	$253,585
EQUITY		
Capital	$283,246	$253,585

PROVINCE OF NOVA SCOTIA

SCHOONER BLUENOSE FOUNDATION

Statement of Income and Capital

year ended March 31, 1991

	1991	1990
Revenue		
Interest	$ 29,167	$ 22,377
Donations	611	15,136
Other — net		279
	29,778	37,792
Expenses		
Advertising	97	—
Bank charges	20	—
	117	—
Excess of revenue over expenditures	29,661	37,792
Capital, beginning of year	253,585	215,793
Capital, end of year	$283,246	$253,585

PROVINCE OF NOVA SCOTIA

SCHOONER BLUENOSE FOUNDATION

Statement of Changes in Financial Position

year ended March 31, 1991

	1991	**1990**
Cash provided from (used for)		
Operations		
Excess of revenue over expenditures	$29,661	$37,792
Changes in		
Receivables	(4,369)	8,159
Inventory	—	12
Promotional items	—	358
Payables and accruals	—	(2,267)
	25,292	44,054
Investing		
Purchase of investments	(28,167)	(41,992)
Increase (decrease) in cash	(2,875)	2,062
Cash, beginning of year	4,487	2,425
Cash, end of year	$ 1,612	$ 4,487

PROVINCE OF NOVA SCOTIA

SCHOONER BLUENOSE FOUNDATION

Note to Financial Statements

March 31, 1991

	Par Value	Market Value
1. Investments		
12.75%Government of Canada bond, due September 1, 1994	$ 25,000	$ 17,585
13.3% Central Guaranty certificate, due May 9, 1991	5,000	4,421
12.9% Government of Canada treasury bill, due July 5, 1991	187,000	165,686
12.8% Government of Canada treasury bill, due July 20,1991	32,000	28,378
12.5% Central Guaranty certificate, due August 16, 1991	34,000	34,000
11.5% Central Guaranty certificate, due November 20, 1991	4,342	4,342
	$287,342	$254,412

AUDITORS' REPORT

To the Members of the
Sherbrooke Restoration Commission:

We have audited the balance sheet of Sherbrooke Restoration Commission as at March 31, 1991, and the statements of revenue and expenditures, fund balances, and changes in financial position for the year then ended. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Commission as at March 31, 1991, and the results of its operations and the changes in its financial position for the year then ended, in accordance with the accounting principles set out in the notes to the financial statements.

DELOITTE & TOUCHE
Chartered Accountants

Halifax, Nova Scotia
May 10, 1991

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

BALANCE SHEET

March 31, 1991

OPERATING FUND

	1991	1990
Assets		
Cash	$ 1,026	$ 46,429
Accounts receivable	9,002	14,728
Prepaid expenses	784	784
	$ 10,812	$ 61,941
Liability		
Accounts payable	$ 50,126	$ 45,115
Equity		
Fund balance	(39,314)	16,826
	$ 10,812	$ 61,941

INVESTMENT IN PROPERTY, BUILDINGS AND FURNISHINGS FUND

	1991	1990
Assets		
Property, buildings and furnishings	$3,051,084	$2,939,500
Equity		
Fund balance	$3,051,084	$2,939,500

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Statement of Revenue and Expenditures

year ended March 31, 1991

	1991	1990
Revenue		
Operating grants		
Board of Governors of the Nova Scotia Museum	$ 892,700	$ 890,900
Capital grants		
Government services	80,000	78,365
Program revenue — Schedule 2	183,285	196,944
Other		
Gate admissions	57,956	62,813
Interest	25,835	35,051
Miscellaneous	10,631	14,448
Rental of buildings	561	813
Services rendered to the Municipality	—	3,803
	94,983	116,928
Total revenue	1,250,968	1,283,137
Expenditures		
General operating — Schedule 1	766,736	743,622
Program — Schedule 2	428,788	439,927
Capital	111,584	82,865
Total expenditures	1,307,108	1,266,414
Net Revenue (Expenditures)	$ (56,140)	$ 16,723

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Statement of Fund Balances

year ended March 31, 1991

SURPLUS/(DEFICIT)

	1991	1990
Balance, beginning of year	$ 16,826	$ 103
Net revenue (expenditures)	(56,140)	16,723
Balance, end of year	$ (39,314)	$ 16,826

INVESTMENT IN PROPERTY, BUILDINGS AND FURNISHINGS FUND

	1991	1990
Balance, beginning of year	$ 2,939,500	$ 2,856,635
Additions		
Computer equipment	1,200	—
Furnishings and equipment	5,379	4,567
Renovations — Government services	105,005	78,298
	111,584	82,865
Balance, end of year	$ 3,051,084	$ 2,939,500

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Statement of Changes in Financial Position

year ended March 31, 1991

	1991	1990
Operating activities		
Working capital from operations		
Net revenue (expenditures)	$ (56,140)	$ 16,723
Add capital expenditures charged to operations	111,584	82,865
	55,444	99,588
Changes in non-cash working capital items		
Accounts receivable	5,726	(7,222)
Prepaid expense	—	1,226
Accounts payable	5,011	32,519
Cash provided by operations	66,181	126,111
Investing Activity		
Additions to property, building and furnishings	(111,584)	(82,865)
Increase (decrease) in cash	(45,403)	43,246
Cash, beginning of year	46,429	3,183
Cash, end of year	$ 1,026	$ 46,429

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Notes to the Financial Statements

March 31, 1991

1. Description of Operations

The Commission operates under the name of "Sherbrooke Village Commission".

It is made up of citizens of the area who carry out the Sherbrooke Village Restoration Project. Prior to June 15, 1971, no funds were handled by the Commission and all costs incurred were paid and accounted for by various government departments of the Province of Nova Scotia. Commencing June 15, 1971, the Commission was made responsible to the Board of Governors of the Nova Scotia Museum, who, based on budgets and proposed plans, advanced to the Commission monies to carry out the proposed projects. The Commission is accountable to the Board of Governors of the Nova Scotia Museum for all disbursements made out of monies received by the Commission.

2. Significant Accounting Policies

The financial statements have been prepared in accordance with accounting policies considered appropriate for organizations of this type. The more significant of these accounting policies are summarized below:

Fund Accounting

The assets and liabilities of the Commission are segregated into two funds — Operating and Investment in Property, Buildings and Furnishings. The Operating Fund assets and liabilities are those which are used for the general operations of the Commission. The Investment in Property, Buildings and Furnishings Fund comprises assets of enduring benefit and any related debt.

Depreciation

Depreciation is not recorded on the property, buildings and furnishings.

Property, Buildings and Furnishings

Property, buildings and furnishings reflect all expenditures of the Commission from June 15, 1971 to March 31, 1974 and all expenditures of a capital nature thereafter. These capital expenditures have been made by the Commission on behalf of the Province of Nova Scotia, with the Province being the beneficial owner of the assets.

Inventories

The accounting policy for inventories is not in accordance with generally accepted accounting principles. Inventories of finished goods for resale and raw materials are not reflected on the balance sheet. All supplies and inventories are expensed when received except for significant and unusual items which are clearly for the following year and are normally purchased in that year.

3. Pension Plan

The Commission has a defined benefit pension plan which covers all employees. The plan is contributory and provides retirement benefits based on length of service and average earnings as defined.

A plan valuation as at December 31, 1989 showed a surplus of approximately $95,000. The Commission used this surplus to upgrade the plan. An actuarial valuation taking this upgrade into consideration indicated that the accrued pension obligations amounted to approximately $336,800 and the plan's assets had a market value of approximately $321,300, resulting in a liability of $15,500.

The valuation also called for employer's cost to be $45,100 in 1991 as compared to $16,900 of actual contributions (1990 — $16,700). In view of this additional cost, the assumptions used in the actuarial valuation are presently being reviewed. Management does not intend to incur any additional liability. Therefore, any additional cost would eventually result in a curtailment of the pension benefit.

4. Contingent Asset

The Commission has a contingent receivable of $25,000 from Government Services to cover the costs of moving a building. This grant has not yet been approved.

Schedule 1

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Schedule of General Operating Expenditures

year ended March 31, 1991

	1991	1990
Advertising and brochures	$ 16,853	$ 18,854
Bad debt expense	110	245
Freight	1,798	3,052
Heat, light and power	45,403	49,679
Insurance and taxes	7,723	4,108
Interest and bank charges	2,733	2,792
Maintenance supplies	19,987	11,632
Miscellaneous	11,732	7,680
Motor vehicles	5,691	4,018
Office supplies and postage	6,262	8,191
Sewer and water	35,006	16,737
Professional fees	6,017	4,037
Program supplies	4,318	10,399
Property maintenance salaries	47,[illegible]51	47,615
Pension plan and other benefits	46,102	39,759
Salaries and wages — Guides	237,085	245,204
— Security and administration	229,957	230,848
Staff training	88	997
Telephone	7,711	6,400
Tools and equipment	2,085	7,390
Travel	7,542	5,840
Workers' compensation	25,482	18,145
	$766,736	$743,622

Schedule 2

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Schedule of Program Revenue and Expenditures

year ended March 31, 1991

	1991			1990
	Revenue	Operating Expenditures	Net Expenditures	Net Expenditures
Archeology project	$ 12,900	$ 12,914	$ 14	$ —
Blacksmith shop	17,724	56,303	38,579	34,574
Boat shop	—	8,516	8,516	9,309
Costume shop	—	17,332	17,332	20,030
Craft shop	7,655	30,184	22,529	25,878
Emporium	91,804	100,791	8,987	10,861
Exhibit operations	378	15,487	15,109	15,048
Jordan barn	468	32,877	32,409	31,004
Pottery shop	5,476	25,607	20,131	21,212
Restaurant	—	265	265	1,232
Print shop	68	911	843	569
Sawmill operations	—	26,759	26,759	12,686
Tintype Studio	11,301	16,867	5,566	5,734
Turner shop	4,960	25,368	20,408	18,837
Woodworking shop	30,551	58,607	28,056	36,009
	$183,285	$428,788	$245,503	$242,983

AUDITOR'S REPORT

To the Minister of Small Business Development; and
To the Chairman and Members of the Board of Directors
of the Small Business Development Corporation

I have audited the balance sheet of the Small Business Development Corporation as at March 31, 1991, and the statement of continuity of fund for the year then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the fund as at March 31, 1991 and the continuity of fund for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 13, 1991

PROVINCE OF NOVA SCOTIA

SMALL BUSINESS DEVELOPMENT CORPORATION

SMALL BUSINESS DEVELOPMENT FUND

BALANCE SHEET

as at March 31, 1991

	1991	1990
ASSETS		
Loans Receivable (Note 3)	$21,977,560	$19,474,023
Industrial Parks (Note 4)	22,973,376	22,142,462
	44,950,936	41,616,485
Due from Consolidated Fund		
Loans authorized but unadvanced	3,782,546	1,183,950
Guarantees (Note 5)	4,140,667	2,101,091
Free balance	11,057,173	5,815,547
	18,980,386	9,100,588
	$63,931,322	$50,717,073
FUND BALANCE		
Small Business Development Fund	$71,144,519	$53,934,286
Less: Allowance for doubtful accounts and guarantees likely to be honoured	7,213,197	3,217,213
	$63,931,322	$50,717,073

Contingency (Note 6)

PROVINCE OF NOVA SCOTIA

SMALL BUSINESS DEVELOPMENT CORPORATION

SMALL BUSINESS DEVELOPMENT FUND

Statement of Continuity of Fund

for the year ended March 31, 1991

	1991	**1990**
Balance, beginning of year	$53,934,286	$32,448,318
Add: Amounts transferred from Industrial Estates Limited	—	22,142,462
Additional funds authorized by Order-in-Council	18,000,000	—
	71,934,286	54,590,780
Deduct: Accounts written off	739,507	656,494
Amounts transferred to the Nova Scotia Business Capital Corporation	50,260	—
Balance, end of year	$71,144,519	$53,934,286
Comprising:		
Loans advanced and guarantees in effect	$32,506,266	$23,414,266
Industrial parks	22,973,376	22,142,462
Loans authorized but unadvanced and guarantees not in effect	4,607,704	2,562,011
Free balance	11,057,173	5,815,547
	$71,144,519	$53,934,286

PROVINCE OF NOVA SCOTIA

SMALL BUSINESS DEVELOPMENT CORPORATION

SMALL BUSINESS DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1991

1. Authority

The Small Business Development Fund was established pursuant to the Small Business Development Act. The purpose of the Fund is to finance the activities of the Small Business Development Corporation.

The objective of the Corporation is to promote the economic well-being of the Province by rendering financial assistance to small business.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies:

Administrative expenses, interest revenue and expense

Administrative expenses of the Corporation, and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans, are included in the expenditures of the Department of Small Business Development.

These amounts are not reflected in the attached financial statements, nor is accrued loan interest receivable.

Industrial parks

Industrial park lands are carried at cost of acquisition plus cost of improvements, less proceeds of disposals.

The buildings in the parks are carried at the net book value at the time of transfer of those assets from Industrial Estates Limited to the Corporation. No depreciation was charged on buildings in the current year.

Revenues and expenses associated with the operation of the industrial parks are accounted for by the Department of Small Business Development, and are not reflected in these financial statements.

3. Loans Receivable

	1991	1990
Loans receivable	$25,584,267	$20,276,913
Foreclosed assets and properties held for sale	1,694,294	1,242,121
Deficiency balances	787,863	788,043
	28,066,424	22,307,077
Less: Allowance for doubtful accounts	6,088,864	2,833,054
	$21,977,560	$19,474,023

4. Industrial Parks

Order-in-Council 90-225 authorized the transfer from Industrial Estates Limited to the Corporation, effective March 30, 1990, of the net book value of the industrial parks. These parks consist of land in various stages of development from unimproved to fully developed and serviced lots. The parks also include some buildings, which are mainly used as incubator malls.

No provision has been made to reflect on an individual park by park basis the difference between the carrying cost and fair market value. As at March 31, 1991, the cost of parks in excess of management's determination of market value totalled $6,397,375 (market value — $2,986,120). The cost of parks where market value exceeded cost was $10,795,887 (market value — $15,697,650). This results in an estimated net excess of current market value over carrying costs of approximately $1,490,508.

The balance of the cost of industrial parks of $5,780,114 is represented by the book value at March 31, 1991 of the incubator malls, other buildings and property.

5. Guarantees

	1991	1990
Guarantees in effect	$4,439,842	$1,107,189
Guarantees not in effect	825,158	1,378,061
	5,265,000	2,485,250
Less: Allowance for guarantees likely to be honoured	1,124,333	384,159
	$4,140,667	$2,101,091

6. Contingency

There is a claim of approximately $550,000 under the Mechanics Lien Act on a lot in the Windsor Industrial Park. The outcome of this claim is yet to be determined.

AUDITORS' REPORT TO THE DIRECTORS

We have audited the consolidated balance sheet of Sydney Steel Corporation as at March 31, 1991 and the consolidated statements of loss, deficit, contributed surplus and changes in financial position for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

PEAT MARWICK THORNE
Chartered Accountants

Sydney, Nova Scotia
May 9, 1991

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Balance Sheet

March 31, 1991, with comparative figures for 1990

	1991	1990
	(in thousands)	
ASSETS		
CURRENT ASSETS:		
Cash	$ 2	$ 6
Accounts receivable:		
Trade	22,119	4,371
Province of Nova Scotia, Business Plan	842	15,874
Inventories (note 2)	26,654	25,627
Prepaid expenses	236	819
	49,853	46,697
PROPERTY, PLANT AND EQUIPMENT (note 3):		
Land, buildings and equipment	424,790	412,747
Less: accumulated depreciation	94,023	75,673
	330,767	337,074
OTHER ASSETS:		
Deferred pension costs (note 8)	3,962	1,782
Long-term investment	544	—
	4,506	1,782
	$385,126	$385,553
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Demand loans, guaranteed by the Province of Nova Scotia	$ 76,311	$ 18,607
Accounts payable and accrued liabilities:		
Trade	20,555	17,749
Business Plan	26,097	25,092
Provision for costs associated with modernization conversion (note 6)	9,756	12,284
Current portion of long-term debt	4,047	4,979
	136,766	78,711
PROVISION FOR COSTS ASSOCIATED WITH MODERNIZATION CONVERSION (note 6)	6,580	6,951
LONG-TERM DEBT (note 4)	19,148	23,192
SHAREHOLDERS' EQUITY (note 7):		
Contributed surplus	287,125	276,700
Deficit	(64,493)	(1)
	222,632	276,699
	$385,126	$385,553

Contingent liabilities (note 9)

See accompanying notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Statement of Loss

year ended March 31, 1991, with comparative figures for 1990

	1991	1990
	(in thousands)	
Sales	$54,716	$ 23,987
Expenses:		
Manufacturing costs	72,297	39,200
Repairs and maintenance	14,424	7,722
Administrative and selling	9,031	9,601
	95,752	56,523
Loss before below noted items	41,036	32,536
Financial charges:		
Interest on long-term debt	2,889	37,630
Interest on short-term borrowing	5,280	36,380
	8,169	74,010
Depreciation	18,350	8,303
Operating grant from Province of Nova Scotia (note 5)	(3,063)	(3,708)
	23,456	78,605
LOSS FOR THE YEAR	$64,492	$111,141

See accompanying notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Statement of Deficit

year ended March 31, 1991, with comparative figures for 1990

	1991	1990
	(in thousands)	
Deficit, beginning of year	$ 1	$ 849,137
Loss for the year	64,492	111,141
	64,493	960,278
Contributed surplus used to reduce deficit (note 7)	—	960,277
DEFICIT, END OF YEAR	$ 64,493	$ 1

Consolidated Statement of Contributed Surplus

year ended March 31, 1991, with comparative figures for 1990

	1991	1990
	(in thousands)	
Contributed surplus, beginning of year	$276,700	$ 405,593
Contributions from Province of Nova Scotia (note 5)	10,425	831,384
	287,125	1,236,977
Contributed surplus used to reduce deficit (note 7)	—	960,277
CONTRIBUTED SURPLUS, END OF YEAR	$287,125	$ 276,700

See accompanying notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Statement of Changes in Financial Position

year ended March 31, 1991, with comparative figures for 1990

	1991 (in thousands)	1990
CASH PROVIDED BY (USED IN):		
OPERATIONS:		
Loss before financial changes, depreciation and operating grant	$(41,036)	$ (32,536)
Item not involving cash or related to operations:		
Gain on sale of property, plant and equipment	(144)	(127)
Equity loss of associated company	56	—
	(41,124)	(32,663)
Increase in non-cash operating working capital	(17,914)	(2,529)
Pension plan contributions in excess of amounts charged to earnings	(2,551)	(2,060)
	(61,589)	(37,252)
FINANCING:		
Interest on long-term debt	(2,889)	(37,630)
Principal payments on long-term debt	(4,976)	(8,248)
Grants, Province of Nova Scotia		
Debt retirement	4,967	5,385
Interest expense	3,063	3,708
	165	(36,785)
Interest on short-term borrowing	(5,280)	(36,380)
	(5,115)	(73,165)
INVESTMENTS:		
Expenses on property, plant and equipment	(12,043)	(72,114)
Grant, Province of Nova Scotia	5,458	40,999
	(6,585)	(31,115)
Portions of above included in working capital:		
Decrease (increase) in Business Plan receivables	15,032	(6,083)
Increase (decrease) in Business Plan payables	1,005	(18,815)
	9,452	(56,013)
Proceeds on sale of property, plant and equipment	144	127
Purchase of long-term investment	(600)	—
	8,996	(55,886)
OTHER:		
Assumption of debt by the Province of Nova Scotia	—	785,000
Less: portion relating to long-term debt	—	(315,000)
	—	470,000
INCREASE (DECREASE) IN BANK INDEBTEDNESS	57,708	(303,697)
Bank indebtedness, beginning of year	18,601	322,298
BANK INDEBTEDNESS, END OF YEAR	$ 76,309	$ 18,601

Bank indebtedness is defined as demand loans less cash.

See accompanying notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Notes to Consolidated Financial Statements

year ended March 31, 1991

Sydney Steel Corporation is a Crown Corporation incorporated by special act of the Province of Nova Scotia. Its principal business activities include the manufacturing of steel products.

1. SIGNIFICANT ACCOUNTING POLICIES:

(a) Basis of presentation:

The consolidated financial statements have been prepared on the basis of accounting principles applicable of a going concern. Accordingly, they do not give effect to adjustments that would be necessary should the Corporation be unable to continue as a going concern and therefore be required to realize its assets and liquidate its liabilities, contingent obligations and commitments in other than the normal course of business and at amounts different from those in the consolidated financial statements.

(b) Basis of consolidation:

The consolidated financial statements include the accounts of the Corporation and its subsidiaries, Scotia Limestone Limited and International Limestone Industries Limited. All significant inter-company transactions have been eliminated.

(c) Inventories:

Manufactured products are stated at lower of cost and net realizable value. Raw materials and supplies are stated at lower of cost and replacement cost. Excessive inventories are stated at lower of cost and net realizable value.

(d) Property, plant and equipment:

Property, plant and equipment are stated at cost, including interest during construction. Interest during construction is computed where funding is not otherwise provided in the form of grants and/or contributed surplus.

Provision for depreciation has been made by changes to icome in amounts considered sufficient to offset the cost of properties during their estimated useful life, based on straight-line depreciation, commencing in the first year after acquisition on minor additions and from the date of commencement of commercial production on major additions. The useful life for the majority of plant and equipment is estimated to be 20 years.

(e) Deferred pension costs:

Deferred pension costs will be amortized over the estimated average remaining service life of the employees.

(f) Long-Term investment:

The investment in associated company is accounted for using the equity method. Under the equity method, the original cost of the shares is adjusted for the Corporation's share of post-acquisition earnings or losses less dividends.

(g) **Foreign exchange translation:**

Long-term debt payable in foreign currencies is translated at the year-end exchange rate. Unrealized exchange gains and losses are deferred and amortized to income over the remaining term of the debt.

(h) **Government grants:**

Grants received from the Province of Nova Scotia toward the acquisition of property, plant and equipment and debt retirement are credited to contributed surplus as the Corporation is owned 100% by the Province.

Grants received from other sources toward the acquisition of property, plant and equipment are deducted from the related assets, with depreciation calculated on the net amount.

Grants received toward current expenses are included in the determination of loss for the year.

2. INVENTORIES:

	1991	1990
	(in thousands)	
Manufactured products	$14,638	$ 5,977
Raw materials	9,893	17,059
Supplies	2,123	2,591
	$26,654	$25,627

3. PROPERTY, PLANT AND EQUIPMENT:

The Corporation has substantially completed Stages II and III of its Business Plan;

- Stage II being construction of new steel making facilities together with other ancilliary construction, and;
- Stage III being construction of a universal mill.

Total expenditures to March 31, 1991 under the Business Plan are approximately as follows:

	(in thousands)
Stage II	$166,244
Stage III	118,446
Transmission line	9,363
	$294,053

Stage II of the Business Plan is being funded by grants from the Province of Nova Scotia in the form of contributed surplus. The Province has entered into a cost-sharing agreement with the Government of Canada on this stage of the Business Plan.

During the year interest of Nil ($7,887 in 1990) was capitalized as part of the Corporation's Business Plan relating to the construction of a universal mill.

4. LONG-TERM DEBT:

	1991			1990
	Total	Current	Long-Term	Long-Term
		(in thousands)		
Debentures payable				
Issued in U.S. Funds				
Series C $496 U.S.; 7.625% due July 1, 1993; payable as described below	$ 585	$ 197	$ 388	$ 582
Issued in Canadian Funds				
Series D $22,610; 11.25% due November 26, 1996; payable in annual installments as follows: 1992-1996 — $3,850 1997 — $3,360	22,610	3,850	18,760	22,610
	$23,195	$4,047	$19,148	$23,192

Formerly Series C debentures required fixed annual principal instalments but commencing July 1, 1988 and annually thereafter the principal repayment is affected to the extent that debenture holders exercise their right of redemption. Upon notification to the Corporation by May 1, holders may have their debentures fully redeemed on July 1 of that year. As at May 1, 1991 the Corporation had not received notification that any debentures will be redeemed on July 1. Principal repayments required on the unredeemed debentures amounts to $167,000 U.S. for the forthcoming year.

Series C debentures are guaranteed unconditionally as to principal and interest by the Province of Nova Scotia. Series D debentures are guaranteed unconditionally as to principal and interest by Enterprise Cape Breton Corporation, a federal crown corporation.

Principal due in each of the next five years, assuming complete redemption of Series C debentures in 1993, is approximately as follows: 1992 — $4,047,000; 1993 — $4,238,000; 1994 — $3,850,000; 1995 — $3,850,000; 1996 — $3,850,000.

5. PROVINCIAL ASSISTANCE:

The Corporation is financially dependent upon the Province of Nova Scotia to finance and/or guarantee financing for its cash requirements.

The accounts of the Corporation include the following assistance:

(a) Operating assistance:

Operating assistance is reflected in the Corporation's consolidated statement of loss. During the year the Province provided a grant of $3,063,000 ($3,708,000 in 1990) as a contribution toward interest costs incurred by the Corporation.

(b) Capital assistance:

Capital assistance is reflected as part of the Corporation's contributed surplus.

Details of capital contributions provided by the Province are as follows:

	1991	1990
	(in thousands)	
For debt retirement	$ 4,967	$ 5,385
For capital construction	5,458	40,999
Indebtedness assumed by the Province of Nova Scotia effective January 31, 1990	—	785,000
	$10,425	$831,384

6. PROVISION FOR COSTS ASSOCIATED WITH MODERNIZATION CONVERSION:

In 1989 the Corporation made provisions for costs directly related to the conversion to a new operating mode; including the following:

- provision for workforce adjustment costs including severance pay, pension improvements and a wage continuation program for laid-off workers.
- provision for the cost of dismantling and mothballing certain fixed assets.

As charges related to these costs are incurred, they are applied against the provisions.

7. DEFICIT REDUCTION:

On May 1, 1990 the Province of Nova Scotia agreed to apply $960,277,000 of contributed surplus to reduce the accumulated deficit at March 31, 1990 to $1.

8. PENSION PLANS:

The Corporation contributes, for both current and past services, to defined benefit pension plans on behalf of all employees of the Corporation.

An actuarial valuation of the Corporation's pension plans as at December 31, 1990 indicated an unfunded actuarial liability of approximately $42,970,000 of which $6,950,000 is included in the Corporation's accounts. Current and past service contributions are made in accordance with recommendations arising from the actuarial valuation. The unfunded liability will be funded over periods ranging from 11 to 15 years and will require an annual contribution of approximately $5,500,000.

As at December 31, 1990 pension fund assets totalled approximately $60,100,000 (1989, $69,400,000). Pension fund assets are stated at market value.

Earnings are charged with the cost of current and unfunded past services. The cost reflects management's best estimates of the pension plans' expected investment yields, wage and salary escalation, mortality of members, terminations, and the ages at which members will retire. As the assumptions used by management differ from those inherent in the actuarial valuation, differences arise between the contributions made by the Corporation and the amount charged to earnings. These differences appear on the balance sheet as deferred pension costs.

Details of contributions and amounts charged to earnings for the year are:

	Current service (in thousands)	**Past service**
Contributions	$705	$4,521
Amount charged to earnings	461	2,214

9. CONTINGENT LIABILITY:

Litigation has commenced against the Corporation for claims in the amount of $40,000,000 U.S. with respect to a contract for the supply of a certain raw material. The supplier asserts that the Corporation is obliged to purchase its requirements at a stated price and that a significant back log of undelivered tonnage exists. The Corproation has not accepted the supplier's position in this matter and is defending the litigation.

Ligitation is in its preliminary stages and the outcome is not currently predictable. Settlement, if any, made with respect to this action, is expected to be accounted for as a prior period adjustment.

AUDITORS' REPORT

To the Chairman and Directors
of the Tidal Power Corporation

We have audited the balance sheet of the Tidal Power Corporation as at March 31, 1991 and the statement of income and surplus for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidene supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 6, 1991

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

BALANCE SHEET

March 31, 1991

	1991	1990
ASSETS		
Current		
Cash and short-term deposits	$ 1,306	$20,351
Accounts receivable	22,846	—
	24,152	20,351
Office furniture, at cost less accumulated depreciation of $479 (1990 — $120)	6,699	7,058
	$30,851	$27,409
LIABILITIES		
Current		
Payables and accruals	$ 5,482	$ 9,619
SURPLUS		
Surplus	25,369	17,790
	$30,851	$27,409

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

Statement of Income and Surplus

year ended March 31, 1991

	1991	1990
Income		
Province of Nova Scotia (Note 2)	$45,000	$80,000
Interest	1,827	538
	46,827	80,538
Expenses		
Administration, promotion and travel	29,601	52,622
Audit	1,100	1,250
Depreciation — office furniture	359	1,407
Directors' fees	100	700
Legal		1,279
Research studies (Note 3)	8,088	23,996
	39,248	81,254
Excess of income over expenses (expenses over income)	$ 7,579	$ (716)
Surplus, beginning of year	$17,790	$18,506
Surplus, end of year	$25,369	$17,790

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

Notes to Financial Statements

March 31, 1991

1. The Tidal Power Corporation was established by Chapter 21 of the Statutes of Nova Scotia, 1970-71. Order-in-Council 71-379 proclaimed the Chapter 21 of the Statutes of Nova Scotia 1970-71, the Tidal Power Corporation Act, came into force on the 22nd day of April, 1971.

2. Pursuant to Section 16 of the Tidal Power Corporation Act, funds for the purpose of carrying out the objects and powers of the Corporation were obtained from the Province of Nova Scotia. Income for the current year is $45,000 (1990 — $80,000).

3. **Research studies**

   Research expenditures, for the purpose of defining or mitigating impacts of large-scale tidal power development, were comprised of the following:

Annapolis shad study — spawning habits	$15,588
Reimbursement from Energy Mines & Resources	(7,500)
	$ 8,088

AUDITORS' REPORT TO THE SHAREHOLDER

We have audited the balance sheet of Trade Centre Limited (the centre) as at March 31, 1991 and the statements of income and deficit and changes in financial position for the year then ended. These financial statements are the responsibility of the centre's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the company as at March 31, 1991 and the results of it operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

PEAT MARWICK THORNE
Chartered Accountants

Halifax, Nova Scotia
August 1, 1991

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

BALANCE SHEET

March 31, 1991, with comparative figures for 1990

ASSETS

	1991	1990
Current assets:		
Cash	$ 65,521	$ 99,312
Short-term investments	251,844	376,844
Accounts receivable (note 2)	624,406	568,627
Tenant leaseholds receivable	—	103,053
Subscriptions receivable	100	100
Inventories	56,651	67,301
Prepaid expenses	257,914	215,234
	1,256,436	1,430,471
Other assets:		
Deferred charges (note 3)	346,253	446,529
Property and equipment (note 3)		
Land, building, furniture and equipment and tenant leaseholds	33,070,804	32,892,609
Less: accumulated depreciation	8,507,596	7,334,816
	24,563,208	25,557,793
	$26,165,897	$27,434,793

LIABILITIES AND SHAREHOLDER'S EQUITY

	1991	1990
Current liabilities:		
Accounts payable	$ 458,001	$ 739,077
Due to the Province of Nova Scotia	622,507	237,615
Event deposits	94,369	137,776
Construction holdbacks payable	—	2,369
Accrued interest payable	52,615	105,374
Deferred revenue	55,565	45,342
	1,283,057	1,267,553
Other liability:		
Bank loan (note 5)	5,900,000	9,900,000
Deferred capital assistance (note 6)	320,182	473,892
Shareholder's equity:		
Capital stock:		
Authorized: 1,000,000 common shares without par value		
Subscribed: 100 common shares	100	100
Contributed surplus (note 7)	37,973,101	32,973,101
Deficit	(19,310,543)	(17,179,853)
	18,662,658	15,793,348
	$26,165,897	$27,434,793

Commitments (note 8)
Subsequent event (note 9)
See accompanying notes to financial statements.

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Statement of Income and Deficit

year ended March 31, 1991, with comparative figures for 1990

	1991	1990
Convention Centre (Schedule 1):		
Revenue	$ 3,265,241	$ 3,358,806
Expenses	5,110,618	5,414,121
	(1,845,377)	(2,055,315)
Operating subsidy from the City of Halifax (note 10)	389,739	370,250
	(1,455,638)	(1,685,065)
World Trade Centre Office Tower (Schedule 2):		
Revenue	1,477,267	1,447,527
Expenses	843,033	771,373
	634,234	676,154
Interest income	13,044	18,634
	(808,360)	(990,277)
Operating subsidy from the Province of Nova Scotia (note 11)	808,360	990,277
Income before amortization, depreciation and interest expense	—	—
Amortization	100,276	103,274
Depreciation	1,172,780	1,418,014
Interest expense	857,634	1,224,104
Loss for the year	2,130,690	2,745,392
Deficit, beginning of year	17,179,853	14,434,461
Deficit, end of year	$19,310,543	$17,179,853

See accompanying notes to financial statements.

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Statement of Changes in Financial Position

year ended March 31, 1991, with comparative figures for 1990

	1991	1990
Cash provided by (used in):		
OPERATIONS:		
Loss for the year	$(2,130,690)	$(2,745,392)
Items not involving cash:		
Amortization	100,276	103,274
Depreciation	1,172,780	1,418,014
Change in non-cash operating working capital	(72,305)	(158,262)
	(929,939)	(1,382,366)
FINANCING:		
Repayment of bank loan	(4,000,000)	(3,100,000)
Increase in contributed surplus	5,000,000	5,000,000
	1,000,000	1,900,000
INVESTMENTS:		
Repayment of tenant leaseholds receivable	103,053	159,804
Additions to property and equipment	(178,195)	(21,556)
Deferred capital assistance used for capital renovations and repairs	(153,710)	(507,003)
	(228,852)	(368,755)
INCREASE (DECREASE) IN CASH POSITION	(158,791)	148,879
Cash position, beginning of year	476,156	327,277
CASH POSITION, END OF YEAR	$ 317,365	$ 476,156

Cash position is defined as cash plus short-term investments.

See accompanying notes to financial statements.

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Notes to Financial Statements

year ended March 31, 1991

The Trade Centre Limited is incorporated under the laws of the Province of Nova Scotia and its principal business activities include the operation of a trade and convention centre and leasing of office and commercial space.

1. **Significant accounting policies:**

(a) **Divisional operations:**

The Trade Centre Limited consists of two divisions: the Convention Centre and the World Trade Centre Office Tower. The accounting treatment of operations for each of the divisions is as follows:

(i) Convention Centre:

The convention centre commenced active operations on September 6, 1984 and all costs prior to that date have been recognized as deferred charges. Subsequent to that date, all revenues and expenses are recognized as relating to the period of operation in which they arise. Information on deferred charges in note 1(c).

(ii) World Trade Centre Office Tower:

(a) World Trade Centre Operations:

The World Trade Centre commenced operations on October 1, 1987 and activities include the operation of the World Trade Centre Club and rental of meeting rooms. All revenues and expenses are recognized as relating to the period in which they arise.

(b) Office Tower operations:

All costs incurred up to March 31, 1985 in connection with the development of the office tower, net of any operating revenue, have been capitalized as part of the building cost. These costs are being written off against rental revenues in the current and future periods. Commencing April 1, 1985, all revenues and expenses are recognized as relating to the period of operation in which they arise.

(b) **Inventories:**

Inventories are valued at the lower of cost and net realizable value.

(c) **Deferred charges:**

Deferred charges represent all costs prior to the date of commencement of active operations which were not incurred directly in connection with construction activities. These costs are being amortized on the straight-line basis over ten years, from the date of commencement of active operations.

(d) Property and equipment:

Property and equipment is stated at cost. Depreciation is provided on the straight-line basis over the following items:

Asset	Rate
Building	30 years
Furniture and Equipment	5 years
Tenant leaseholds	Lease term plus one renewal period

2. Accounts receivable:

	1991	1990
Convention centre events	$442,430	$400,812
Office tower rents	164,549	140,305
World Trade Club	67,572	54,520
Miscellaneous	66,687	78,783
	741,238	674,420
Less: allowance for doubtful accounts	(116,832)	(105,793)
	$624,406	$568,627

3. Deferred charges:

	1991			1990
	Cost	Accumulated Amortization	Net	Net
Deferred charges	$ 1,002,764	$ 656,511	$ 346,253	$ 446,529

4. Property and equipment:

	1991			1990
	Cost	Accumulated Amortization	Net	Net
Land	$ 1	$ —	$ 1	$ 1
Building	30,259,664	6,290,816	23,968,848	24,976,730
Furniture and equipment	1,962,740	1,856,131	106,609	169,781
Tenant leaseholds	848,399	360,649	487,750	411,281
	$33,070,804	$8,507,596	$24,563,208	$25,557,793

5. Bank loan:

The bank loan bears interest at prime less .75% and is secured by a guarantee from the Province of Nova Scotia. It is a demand loan and has no fixed terms of repayment. However, the bank is not expected to call any portion of the loan balance during the next twelve months and therefore, the loan has been classified as an other liability.

6. Deferred capital assistance:

On July 15, 1989, the centre received approval from the Province of Nova Scotia to use the accrued savings from operations up to March 31, 1989 towards future capital renovations and repairs. During the current fiscal year, an amount of $153,710 was expended on capital projects. The remaining balance as at March 31, 1991 which amounted to $320,182 has been reflected as deferred capital assistance in these financial statements until subsequently used for the purposes intended.

7. Contributed surplus:

	Balance March 31 1990	**Contribution During the Year**	**Balance March 31 1991**
Government of Canada	$ 2,750,000	$ —	$ 2,750,000
City of Halifax	1,500,000	—	1,500,000
Province of Nova Scotia	28,723,101	5,000,000	33,723,101
	$32,973,101	$5,000,000	$37,973,101

Contributed surplus consists of non-repayable grants from the three levels of government as set forth above to assist in the financing of the capital cost of the project. These grants have been treated as contributed surplus since they have been received by virtue of the Province of Nova Scotia's position as the sole shareholder of the Trade Centre Limited.

8. Commitments:

Operating leasing:

The company leases various assets under operating leases with terms expiring between 1992 and 1996. The following is a schedule by year of the future minimum lease payments due on operating leases with an initial term in excess of one year as at March 31, 1991:

1992	$56,595
1993	54,635
1994	45,245
1995	29,910
1996	29,910

9. Subsequent event:

Subsequent to year-end the company received a $5 million non-repayable capital contribution from the Province of Nova Scotia. This contribution will be treated as an addition to contributed surplus.

10. Operating subsidy from the City of Halifax:

Pursuant to the Financing Agreement of May 14, 1982, the City of Halifax makes an annual contribution to the operating deficit of the Convention Centre. In this respect, the Trade Centre Limited has recognized the contribution relating to the 1990 calendar year in these financial statements.

11. Operating subsidy from the Province of Nova Scotia:

The Province of Nova Scotia has agreed to fund, for the current year, the operating deficit before amortization, depreciation and interest expense for the Trade Centre Limited.

12. Related party transactions:

The Trade Centre Limited rents significant office tower space to departments of the Province of Nova Scotia.

Schedule 1

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Schedule of Revenue and Expenses — Convention Centre

year ended March 31, 1991, with comparative figures for 1990

	1991	1990
Convention revenue	$3,265,241	$3,358,806
Expenses:		
Event expenses	2,107,823	2,398,568
Salaries, wages and benefits	972,729	921,225
Administration	230,919	255,270
Advertising and marketing	519,932	585,559
Operations	35,369	51,717
Maintenance	338,381	325,339
Energy	289,694	320,001
Taxes	603,892	542,747
Insurance	11,879	13,695
	5,110,618	5,414,121
Loss from operations	$1,845,377	$2,055,315

Schedule 2

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Schedule of Revenue and Expenses — World Trade Centre Office Tower

year ended March 31, 1991, with comparative figures for 1990

	1991	1990
Revenues:		
Rental revenue	$1,013,799	$1,038,002
World Trade Centre revenues	463,468	409,525
	1,477,267	1,447,527
Expenses:		
Event expenses	204,056	197,743
Salaries, wages and benefits	301,310	268,989
Administration	116,061	106,104
Operations	10,943	12,281
Maintenance	287,436	269,076
Energy	178,831	168,317
Taxes	377,753	350,283
Insurance	10,577	11,767
	1,486,967	1,384,560
Less: tenant recoveries	643,934	613,187
	843,033	771,373
Income from operations	$ 634,234	$ 676,154

AUDITORS' REPORT

To the Shareholder of
Upper Clements Family Theme Park Limited

We have audited the balance sheet of Upper Clements Family Theme Park Limited as at March 31, 1991, and the statements of income and deficit and changes in financial position for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Company as at March 31, 1991, and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

DOANE RAYMOND
Chartered Accountants

Kentville, Nova Scotia
May 10, 1991

PROVINCE OF NOVA SCOTIA

UPPER CLEMENTS FAMILY THEME PARK LIMITED

BALANCE SHEET

March 31, 1991

	1991	1990
ASSETS		
Current		
Cash	$ 156,829	$ 128,302
Temporary investments, at cost which approximates market value	—	2,000,391
Receivables (Note 3)	1,615,314	95
Inventory, at the lower of cost and net realizable value	23,681	79,822
Prepaid expenses	24,136	23,282
	1,819,960	2,231,892
Deferred start up costs (Note 4)	818,640	1,091,520
Land improvements, buildings and equipment (Note 5)	15,345,164	16,140,504
	$17,983,764	$19,463,916
LIABILITIES		
Current		
Payables and accruals	$ 1,423,733	$ 425,971
Long-term debt payable within one year	—	2,000,000
	1,423,733	2,425,971
Long-term	—	8,000,000
	1,423,733	10,425,971
SHAREHOLDER'S EQUITY		
Capital stock (Note 6)	1	1
Contributed surplus (Note 7)	18,499,000	10,000,000
Deficit	(1,938,970)	(962,056)
	16,560,031	9,037,945
	$17,983,764	$19,463,916

Contingent liabilities (Note 8)
Commitment (Note 9)

PROVINCE OF NOVA SCOTIA

UPPER CLEMENTS FAMILY THEME PARK LIMITED

Statement of Income and Deficit

year ended March 31, 1991

	1991	1990
Revenue	$ 1,534,972	$2,929,389
Expenses		
Advertising	358,788	479,014
Bank charges	12,203	17,897
Board expenses	37,092	9,889
Dues and fees	5,060	2,585
Electricity	73,201	61,557
Equipment rental	28,533	45,461
Fuel	7,179	11,996
Guest performance fees	25,740	24,799
Insurance	91,236	86,919
Maintenance and Repair	76,260	134,358
Office	15,744	20,443
Opening day	—	32,183
Postage	7,606	3,430
Professional fees	33,978	74,117
Purchases for resale	360,500	611,261
Security	67,491	60,764
Sundry	4,520	3,672
Supplies	82,087	141,050
Taxes	171,693	21,140
Telephone	28,254	24,823
Travel and relocation	17,554	85,962
Wages and benefits	1,100,440	1,781,310
	2,605,159	3,734,630
	(1,070,187)	(805,241)
Interest income	107,492	
	(962,695)	(805,241)
Depreciation and amortization	1,184,659	1,145,396
Interest on long-term debt	236,560	1,011,419
	1,421,219	2,156,815
	(2,383,914)	(2,962,056)
Contributions from the Province of Nova Scotia	1,407,000	2,000,000
Net loss	$ (976,914)	$ (962,056)
Deficit, beginning of year		
As previously reported	$ —	$ —
Adjustment of prior year (Note 2)	(962,056)	—
As restated	(962,056)	—
Net loss	(976,914)	(962,056)
Deficit, end of year	$(1,938,970)	$ (962,056)

PROVINCE OF NOVA SCOTIA

UPPER CLEMENTS FAMILY THEME PARK LIMITED

Statement of Changes in Financial Position

year ended March 31, 1991

	1991	1990
Cash provided from (used for)		
Operations		
Net loss	$ (976,914)	$ (962,056)
Depreciation and amortization	1,184,659	1,145,396
	207,745	183,340
Changes in		
Receivables	(1,615,219)	(94)
Inventory	56,141	(79,822)
Prepaid expenses	(854)	(23,282)
Payables and accruals	997,762	(312,464)
	(354,425)	(232,322)
Financing		
Receipt of contributed surplus	8,499,000	10,000,000
Issue of long-term debt	—	4,900,000
Repayment of long-term debt	(10,000,000)	(5,000,000)
	(1,501,000)	9,900,000
Investing		
Proceeds from sale of fixed assets	16,160	—
Purchase of		
Start up costs	—	(891,807)
Fixed assets	(132,599)	(17,013,020)
Conversion of construction in progress to fixed assets	—	11,119,653
	(116,439)	(6,785,174)
Cash provided (used)	(1,971,864)	2,882,504
Cash and temporary investment, net of bank indebtedness		
Beginning of year	2,128,693	(753,811)
End of year	$ 156,829	$ 2,128,693

PROVINCE OF NOVA SCOTIA

UPPER CLEMENTS FAMILY THEME PARK LIMITED

Notes to Financial Statements

March 31, 1991

1. Accounting policies

Start up costs

Marketing, public relations and other start up costs incurred prior to commencement of operations are being amortized on a straight line basis over 5 years.

Depreciation

Depreciation of fixed assets is calculated from the time the related assets are put in use using the straight-line method at the rates indicated in Note 5.

Government Grants

Grants received from the Province of Nova Scotia toward the acquisition of capital property and for debt retirement are credited to contributed surplus.

Grants towards current expenses are included in the determination of loss for the year.

Income taxes

The Company is exempt from income taxes under the provision of the Income Tax Act.

2. Change in accounting policy

The Company has adopted the policy of recording government grants as described above whereas in the prior year all government grants where credited to contributed surplus. This change in accounting policy has been applied retroactively and the prior year has been restated.

The effect of this change for the year ended March 31, 1991 is to include an operating grant of $1,407,000 in revenue rather than as contributed surplus. The effect on the year ended March 31, 1990 is to include an operating grant of $2,000,000 as revenue rather than as contributed surplus and to reverse a transfer from contributed surplus of $2,962,056.

3. Receivables

	1991	1990
Trade	$ 9,314	$ 95
Province of Nova Scotia	1,606,000	—
	$1,615,314	$ 95

4. Start up costs

	1991	1990
Cost	$1,364,400	$1,364,400
Accumulated amortization	545,760	272,880
Net book value	$ 818,640	$1,091,520

5. Land improvements, buildings and equipment

				1991	1990
	Rate	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Land and site development	—	$3,816,174	—	$3,816,174	$3,812,321
Buildings	2.5%	4,449,249	$222,178	4,227,071	4,337,319
Equipment	20%	371,939	133,619	238,320	274,644
Amusement rides and attractions	10%	5,972,080	1,191,019	4,781,061	5,344,302
Utility systems	4%	2,288,200	182,662	2,105,538	2,187,223
Dam	4%	192,391	15,391	177,000	184,695
		$17,090,033	$1,744,869	$15,345,164	$16,140,504

The above assets are located on property owned by the Province of Nova Scotia, Department of Lands and Forests.

6. Capital Stock

	1991	1990
Authorized 5,000 common shares with par value of $1 each		
Issued and outstanding 1 common share	$ 1	$ 1

7. Contributed surplus

	1991	1990
Contributed surplus, beginning of year	$10,000,000	—
Province of Nova Scotia government grants	8,499,000	$10,000,000
Contributed surplus, end of year	$18,499,000	$10,000,000

8. Contingent liabilities

With respect to the normal operations of the Company, there is a legal action outstanding. Information is not currently available to determine the extent, if any, of the amount of liability that may arise from this matter.

9. Commitment

The Company is committed to the purchase of three amusement rides at a total cost of $105,000 US to be paid over the next three years.

10. Pension costs

The Company contributes to a multi-employer defined benefit pension plan maintained by the Province of Nova Scotia under the Public Service Superannuation Act. The total pension expense recorded during the year amount to $12,064.

11. Comparative figures

Certain of the comparative figures have been restated to conform with the financial statement presentation adopted for the current year.

AUDITOR'S REPORT

To the Chairman and Members
of the Board of Commissioners
of the Victoria General Hospital

I have audited the balance sheet of the Victoria General Hospital as at March 31, 1991, and the statements of shareable revenues, expenses, and surplus, and non-shareable revenues, expenses and surplus for the year then ended. These financial statements are the responsibility of the Hospital's management. My responsibility is to express an opinion on these finanial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Hospital as at March 31,1991 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements.

R.S. Gunn, C.A.
Deputy Auditor General

July 31, 1991
Halifax, Nova Scotia

PROVINCE OF NOVA SCOTIA

VICTORIA GENERAL HOSPITAL

BALANCE SHEET

as at March 31, 1991

ASSETS

	1991	(Restated) 1990
	(in thousands)	
Current assets		
Cash	$ 7,744	$ 268
Accounts receivable (Note 3)	8,691	7,777
Claims submitted to Department of Health and Fitness (Note 4)	9,577	22,731
Inventory (Note 5)	3,273	3,934
Prepaid expenses	346	307
	$29,631	$35,017

LIABILITIES AND EQUITY

	1991	1990
Current liabilities		
Accounts payable, accrued liabilities	$10,882	$11,922
Deferred revenue (Note 6)	6,786	5,803
	17,668	17,725
Due to Department of Finance (Note 7)	11,223	18,097
Equity		
Non-shareable surplus (deficit)	240	(805)
Retained Surplus (Note 8)	500	—
	$29,631	$35,017

PROVINCE OF NOVA SCOTIA

VICTORIA GENERAL HOSPITAL

Statement of Shareable Revenues, Expenses and Surplus

for the year ended March 31, 1991

	1991	(Restated) 1990
	(in thousands)	
Shareable revenues		
Inpatient		
Department of Health and Fitness	$139,739	$126,903
Workers' compensation	2,124	2,102
Non-residents	1,483	1,085
Preferred accommodation differential	1,044	936
Other	529	293
	144,919	131,319
Outpatient		
Department of Health and Fitness	23,123	21,182
Workers' compensation	412	479
Non-residents	1,315	1,055
Other	221	718
	25,071	23,434
Other Income		
Referred in laboratory	4,383	4,660
Dietary	2,867	2,635
Capital equipment	5,088	3,434
Referred in other institutions	1,424	1,252
Rentals	94	612
Medical education	9,243	8,750
Other	4,151	4,729
	27,250	26,072
Total shareable revenues	$197,240	$180,825

Shareable expenses		
Salaries and wages	$134,812	$125,128
Medical and surgical supplies	13,588	13,683
Drugs	10,526	10,297
Capital equipment	5,088	3,434
Plant operation and maintenance	8,233	7,765
Diagnostic and therapeutic	6,488	7,279
Laboratory	4,127	4,613
Administration	5,457	6,026
Dietary	2,978	3,300
Housekeeping	3,165	3,061
Other support services	1,899	2,701
Total shareable expenses	196,361	187,287
Operating surplus (deficit)	879	(6,462)
Allocation to Retained Surplus (Note 8)	(500)	—
Allocation from Non-shareable surplus (Note 9)	—	649
Shareable surplus (deficit)	$ 379	$ (5,813)
Non-Shareable Revenues		
Preferred accommodation differential	$723	$882
Rental income	24	122
Magnetic Resonance Imager donations (Note 10)	547	236
Interest income	8	—
	1,302	1,240
Non-Shareable Expenses		
Magnetic Resonance Imager costs	—	59
Bad debts	43	—
Day care costs	173	271
	216	330
Non-Shareable Income	1,086	910
Non-Shareable (Deficit), beginning of year	(805)	(322)
Final settlement adjustment 1988-89	(41)	—
Final settlement adjustment 1987-88	—	(744)
Contribution to Province of Nova Scotia	—	(649)
Non-Shareable Surplus (Deficit), end of year	$ 240	$ (805)

PROVINCE OF NOVA SCOTIA

VICTORIA GENERAL HOSPITAL

Statement of Retained Surplus

for the year ended March 31, 1991

	1991	1990
	(in thousands)	
Balance, beginning of year	$ —	$ —
Add: Transfer from current year's surplus	500	—
Balance, end of year	$500	$ —

PROVINCE OF NOVA SCOTIA

VICTORIA GENERAL HOSPITAL

Notes to Financial Statements

March 31, 1991

1. Authority

An act to incorporate the Victoria General Hospital was proclaimed on May 1, 1969 to provide for the continuance of the Hospital as the major tertiary care, teaching and referral centre in the Maritime provinces.

The Hospital is dedicated to excellence in health care through the integration of service, education and research programs in the health care field.

2. Accounting Policies

The financial statements have been prepared in accordance with generally accepted accounting principles modified by the following:

a) Revenues

No accrual is made for donation revenues pledged but not received.

b) Fixed Assets

The cost of construction and maintenance projects in excess of $50,000 are borne by the Province of Nova Scotia. The projects are carried out by the Department of Government Services and these financial statements do not include the associated costs. Details of construction and other costs absorbed by the Department of Government Services are included in Note 12 to these financial statements.

These financial statements do not include the costs of the land and buildings of the Hospital because title rests with the Province of Nova Scotia.

Equipment purchases are expensed in the year of acquisition.

3. Accounts receivable

Accounts receivable include approximately $210,824 (1990 — $350,250) due from a related party, the Victoria General Hospital Foundation.

4. Claims submitted to Department of Health and Fitness

	1991	(Restated) 1990
	(in thousands)	
Deficit 1988-89	$ —	$ 5,019
Deficit 1989-90	5,813	5,813
Equipment 1988-89	—	600
Equipment 1989-90	392	1,937
Equipment 1990-91	3,477	—
Budget Revisions 1989-90	—	8,798
Operating surplus 1990-91	(879)	—
Retained surplus 1990-91	500	—
Construction grants	274	564
Claims submitted to Department of Health and Fitness	$ 9,577	$22,731

Claims submitted to the Department of Health and Fitness for the year ended March 31, 1990 were reduced by $399,000. The 1989-90 deficit of $5,813 has been restated from $6,212. This adjustment was made to correct an amount which was charged twice in the Hospital's records.

The shareable deficit is normally recoverable from the Department of Health and Fitness. Recovery is dependent upon the approval by the Department of Health and Fitness of the Hospital's final settlement claim. Adjustments to prior years' operating results arising from the Department of Health and Fitness final settlement process are charged to the Hospital's non-shareable surplus in the year they are determined.

5. Inventory

Inventory is valued at average cost with the exception of food, laundry and fuel which are valued at cost.

	1991	1990
Drugs, Medicines, Prescriptions	$1,486,725	$1,561,880
Medicine and Surgical Supplies	687,578	980,435
Other	281,064	426,617
Laboratory Supplies	218,931	290,557
Physical Plant	160,100	210,178
Stationery/Printing	158,647	163,525
Radiology	116,429	153,681
Food	84,864	72,830
Linen	77,086	69,886
Laundry	1,281	4,291
	$3,272,705	$3,933,880

6. Deferred Revenue

This amount represents an advance payment to the Hospital from the Department of Health and Fitness for funding for the 1991-92 fiscal year.

7. Due to Department of Finance

The Department of Finance processes and records the receipts and disbursements of the Victoria General Hospital. As a result, the cumulative difference between receipts and disbursements is recognized as a liability to the Department of Finance at year-end.

8. Retained Surplus

In May, 1987, the Department of Health and Fitness issued a policy statement permitting hospitals to retain part or all of the unspent portions of their budgets at the end of each fiscal year. The purpose is to encourage hospitals to operate as efficiently as possible. This policy limits the annual retained surplus to $500,000 for each year, and requires approval by the Department of any expenditures charged to it.

9. Contribution to Province of Nova Scotia

By agreement with Management Board of the Province of Nova Scotia dated August 26, 1986, the Hospital was able to retain 50% of its 1987-88 preferred accommodation revenue reduced by $600,000 which was used to offset that year's operating deficit.

A similar arrangement is in effect for future years except that the $600,000 will be increased by changes in the Consumer Price Index, and that the amount of preferred accommodation revenue the Hospital is able to retain has been reduced to 40% effective April 1, 1990. In years where the full amount is not needed to offset a deficit in that year, the difference will be set aside in a special fund to apply to future deficits. The amount to be set aside for 1990-91 would be $675,000 and will be a first claim on Non-Shareable Surplus which presently amounts to $240,000.

The term of this agreement is for five years commencing in the 1987-88 year.

10. Magnetic Resonance Imager (MRI)

The Victoria General Hospital Foundation has agreed to endeavour to raise $1,000,000 for the MRI campaign. To March 31, 1991 the Foundation had raised $893,653 in donations.

11. Commitment

The Hospital is liable at fiscal year end for vacation pay earned by its employees but not yet paid. Vacation pay is funded in the year of payment by the Department of Health and Fitness to the extent that it forms part of the Hospital's overall net cost of shareable operations. The amount of the liability and the offsetting funding at the fiscal year end is estimated to be $295,000 (1990 — $235,000), and is not reflected in these financial statements.

12. Government Services

The Department of Government Services incurs certain costs on behalf of the Hospital. These costs included approximately $6,681,000 for capital expenditures and approximimtely $386,000 in insurance premiums for the year ended March 31, 1991. These amounts are not recorded in the Hospital's financial statements.

13. Public Service Superannuation Fund

All full time employees of the Victoria General Hospital are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. The plan is funded by equal employee and employer contributions. The employer's contributions are included in the Hospital's operating expenses. The Public Service Superannuation Fund is administered by the Department of Finance. The Hospital is not responsible for any unfunded liability.

14. Comparative Figures

Certain prior year's comparative figures have been reclassified to conform with the presentation adopted for the current year.

AUDITORS' REPORT

To the Shareholders of
Waterfront Development Corporation Limited

We have audited the balance sheet of Waterfront Development Corporation Limited as at March 31, 1991, and the statements of income, retained earnings and changes in financial position for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Company as at March 31, 1991, and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 7, 1991

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

BALANCE SHEET

March 31, 1991

	1991	1990
ASSETS		
Cash	$ 201,709	$ 364,083
Receivables (Note 3)	54,552	186,419
Prepaid expenses	229,177	117,391
Real estate and development projects (Note 4)	22,925,616	25,667,551
	$23,411,054	$26,335,444
LIABILITIES		
Payables and accruals	$ 367,000	$ 277,498
Deferred revenue	16,708	39,009
Loan payable (Note 5)	9,300,000	8,965,000
	9,683,708	9,281,507
SHAREHOLDERS' EQUITY		
Capital stock (Note 6)	3	3
Contributed surplus (Note 7)	15,794,792	18,363,430
Deficit	(2,067,449)	(1,309,496)
	13,727,346	17,053,937
	$23,411,054	$26,335,444

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

Statement of Income and Deficit

year ended March 31, 1991

	1991	1990
Revenue		
Rents	$ 1,655,236	$ 1,582,932
Recoveries	86,295	39,835
Interest income	27,958	41,536
	1,769,489	1,664,303
Expense		
Property		
Property taxes	780,434	741,827
Operating	374,860	324,033
Depreciation and amortization	281,824	292,796
	1,437,118	1,358,656
Income before other items	332,371	305,647
Corporate expenses		
Directors fees and expenses	23,008	21,157
Office operations	36,632	53,651
Professional fees — audit and legal	32,994	16,897
— consultants	3,182	42,268
Public relations	11,175	22,442
Salaries and benefits	202,209	190,558
	309,200	346,973
Loan interest		
Expense	1,169,124	1,142,936
Contributions from the Province of Nova Scotia	(388,000)	(526,000)
	781,124	616,936
	1,090,324	963,909
Net loss	$ (757,953)	$ (658,262)
Deficit, beginning of year		
As previously reported	$(1,469,001)	$ (762,023)
Adjustment of prior years (Note 8)	159,505	110,789
As restated	(1,309,496)	(651,234)
Net loss	(757,953)	(658,262)
Deficit, end of year	$(2,067,449)	$(1,309,496)

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

Statement of Changes in Financial Position

year ended March 31, 1991

	1991	1990
Cash provided from (used for)		
Operations		
Net loss	$ (757,953)	$ (658,262)
Depreciation and amortization	281,824	292,796
	(476,129)	(365,466)
Changes in		
Receivables	131,867	(139,112)
Prepaid expenses	(111,786)	55,103
Payables and accruals	89,502	18,135
Deferred revenue	(22,301)	5,216
	(388,847)	(426,124)
Financing		
Increase in loan payable	335,000	965,000
Sale of assets		353,975
Government assistance for capital expenditure	1,949,921	
	2,284,921	1,318,975
Investing		
Purchase of		
Equipment	(625)	(19,456)
Real estate and construction projects	(2,057,823)	(588,909)
	(2,058,448)	(608,365)
Net cash provided (used)	(162,374)	284,486
Cash		
Beginning of year	364,083	79,597
End of year	$ 201,709	$ 364,083

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

Notes to Financial Statements

March 31, 1991

1. General

(a) The Corporation was declared a Provincial Crown Corporation pursuant to Section 75 of the Provincial Finance Act by order of His Honour the Lieutenant Governor in Council No. 76-373 dated March 30, 1976.

(b) The fundamental purpose of the Corporation is to redevelop and revitalize sections of the waterfronts of Halifax and Dartmouth in accordance with an agreement between the Corporation and the Province of Nova Scotia dated June 1, 1976.

2. Accounting Policies

Capitalization
All expenditures directly related to acquisition, renovation and development are included in the cost of real estate.

Income taxes
As a Provincial Crown Corporation, the Corporation is exempt from income taxes under the provisions of the Income Tax Act.

Depreciation

Building and equipment
Assets are depreciated on a straight line basis over their useful life, but not greater than 50 years, at rates between 2% and 33.3% per annum.

Long-term lease
The cost of the lease referred to in Note 4 is amortized over its term.

Development costs
Costs for projects constructed on Corporation lands are capitalized and depreciated at 2% per annum. Net costs for projects constructed on lands not owned by the Corporation are written off against contributed surplus. The difference between any proceeds received on the disposal of a development project and its net book value is charged to or written off against contributed surplus.

3. Receivables

	1991	1990
Trade	$54,552	$ 16,086
Province of Nova Scotia	—	170,333
	$54,552	$186,419

4. Real estate and development projects

	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Real estate and development projects	$25,741,613	$2,815,997	$22,925,616	$25,667,551

Included in the cost of real estate is a prepaid long-term lease from the Federal Department of Public Works for a term of 45 years from 1977, with three ten-year renewal options.

During the year the Corporation constructed, on behalf of the Canadian Naval Memorial Trust, the HMCS Sackville Wharf and Interpretive Centre. The cost of $1,949,921 was fully funded by government assistance.

5. Loan payable

Central Guaranty Trust Company demand loans bearing interest at bank prime less five-eighths percent and prime less one-quarter percent. The loans are secured by a guarantee of the Province of Nova Scotia.

6. Capital stock

	1991	1990
Authorized		
5,000 shares without nominal or par value		
Issued and outstanding		
3 shares	$ 3	$ 3

The shares held in trust by representatives of the Province for the Queen in Right of the Province of Nova Scotia.

7. Contributed surplus

	1991	1990
Balance, beginning of year	$18,363,430	$18,246,304
Gain on sale of assets	—	117,126
Cost of parkland donated to the City of Halifax	(2,568,638)	—
Balance, end of year	$15,794,792	$18,363,430

8. Adjustment of prior years

Depreciation of real estate and development projects for prior years was calculated in excess of that required. This adjustment of prior years' depreciation results in a reduction in the deficit of $159,505, of which $48,716 relates to 1990 and $110,789 to prior years.

9. Comparative figures

The comparative figures have been reclassified where necessary to conform with the current year's presentation.